

# Global IT Software Outsourcing Service Market Growth (Status and Outlook) 2023-2029

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global IT Software Outsourcing Service market size was valued at US\$ million in 2022. With growing demand in downstream market, the IT Software Outsourcing Service is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global IT Software Outsourcing Service market. IT Software Outsourcing Service are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of IT Software Outsourcing Service. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the IT Software Outsourcing Service market.

IT (Information Technology) Software Outsourcing Service refers to the practice of contracting out software development, maintenance, or support tasks to third-party service providers or software development companies. Organizations often choose to outsource IT software services to leverage external expertise, reduce costs, access specialized skills, and focus on their core business operations.

The IT Software Outsourcing Services market has seen significant growth over the years, driven by the increasing demand for cost-effective and skilled software development services. It encompasses a wide range of services, including application development, maintenance, support, and IT infrastructure management. North America,



particularly the United States, is a major hub for IT Software Outsourcing Services. The region benefits from a skilled workforce, a strong technology ecosystem, and a high demand for outsourcing services across various industries. The Asia-Pacific region, with countries like India, China, and the Philippines, is a major outsourcing destination. It offers cost-effective labor and a deep pool of IT talent, making it a preferred choice for businesses looking to outsource software development and IT services. European countries, including the UK, Germany, and Eastern European nations, have a growing IT outsourcing market. Organizations in Europe often outsource to reduce costs and access specialized skills. The IT Software Outsourcing Services market is poised for continued growth as businesses seek to leverage external expertise, reduce operational costs, and adapt to evolving technologies and market demands. The industry's resilience and adaptability make it a key driver of digital transformation and innovation for businesses worldwide.

# Key Features:

The report on IT Software Outsourcing Service market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the IT Software Outsourcing Service market. It may include historical data, market segmentation by Type (e.g., Application Development Outsourcing, Testing And Quality Assurance (QA) Outsourcing), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the IT Software Outsourcing Service market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the IT Software Outsourcing Service market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the IT Software Outsourcing Service industry. This include advancements in IT Software Outsourcing Service technology, IT Software Outsourcing Service new investment,



and other innovations that are shaping the future of IT Software Outsourcing Service.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the IT Software Outsourcing Service market. It includes factors influencing customer ' purchasing decisions, preferences for IT Software Outsourcing Service product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the IT Software Outsourcing Service market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting IT Software Outsourcing Service market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the IT Software Outsourcing Service market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the IT Software Outsourcing Service industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the IT Software Outsourcing Service market.

# Market Segmentation:

IT Software Outsourcing Service market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

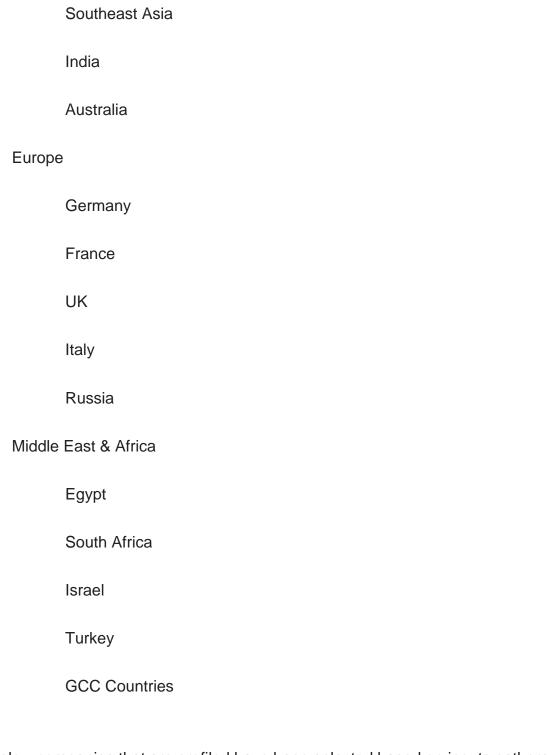
Application Development Outsourcing

Testing And Quality Assurance (QA) Outsourcing



Son	ware Maintenance And Support	
Oth	ers	
Segmentati	on by application	
Fina	ince	
Hea	Ith Care	
Retail And E-Commerce		
Aerospace And Defense		
Tele	ecommunications And Media	
Othe	ers	
This report	also splits the market by region:	
Ame	ericas	
	United States	
	Canada	
	Mexico	
	Brazil	
APA	AC .	
	China	
	Japan	
	Korea	





The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

**IBM** 

Accenture



Infosys
ChinaSoft International
Pactera
Capgemini
Tatvasoft
Neusoft Group
IsoftStong
Northking
Fujitsu
Cognizant
Saigon Technology
Wipro
Arcanys
Inoxoft
eZest
HopeRun Software
Beyondsoft Corporation
Sinosoft



# **Contents**

#### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

# **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global IT Software Outsourcing Service Market Size 2018-2029
- 2.1.2 IT Software Outsourcing Service Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 IT Software Outsourcing Service Segment by Type
  - 2.2.1 Application Development Outsourcing
  - 2.2.2 Testing And Quality Assurance (QA) Outsourcing
  - 2.2.3 Software Maintenance And Support
  - 2.2.4 Others
- 2.3 IT Software Outsourcing Service Market Size by Type
- 2.3.1 IT Software Outsourcing Service Market Size CAGR by Type (2018 VS 2022 VS 2029)
- 2.3.2 Global IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)
- 2.4 IT Software Outsourcing Service Segment by Application
  - 2.4.1 Finance
  - 2.4.2 Health Care
  - 2.4.3 Retail And E-Commerce
  - 2.4.4 Aerospace And Defense
  - 2.4.5 Telecommunications And Media
  - 2.4.6 Others
- 2.5 IT Software Outsourcing Service Market Size by Application
- 2.5.1 IT Software Outsourcing Service Market Size CAGR by Application (2018 VS 2022 VS 2029)



2.5.2 Global IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)

# 3 IT SOFTWARE OUTSOURCING SERVICE MARKET SIZE BY PLAYER

- 3.1 IT Software Outsourcing Service Market Size Market Share by Players
  - 3.1.1 Global IT Software Outsourcing Service Revenue by Players (2018-2023)
- 3.1.2 Global IT Software Outsourcing Service Revenue Market Share by Players (2018-2023)
- 3.2 Global IT Software Outsourcing Service Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

# **4 IT SOFTWARE OUTSOURCING SERVICE BY REGIONS**

- 4.1 IT Software Outsourcing Service Market Size by Regions (2018-2023)
- 4.2 Americas IT Software Outsourcing Service Market Size Growth (2018-2023)
- 4.3 APAC IT Software Outsourcing Service Market Size Growth (2018-2023)
- 4.4 Europe IT Software Outsourcing Service Market Size Growth (2018-2023)
- 4.5 Middle East & Africa IT Software Outsourcing Service Market Size Growth (2018-2023)

## **5 AMERICAS**

- 5.1 Americas IT Software Outsourcing Service Market Size by Country (2018-2023)
- 5.2 Americas IT Software Outsourcing Service Market Size by Type (2018-2023)
- 5.3 Americas IT Software Outsourcing Service Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

# 6 APAC

6.1 APAC IT Software Outsourcing Service Market Size by Region (2018-2023)



- 6.2 APAC IT Software Outsourcing Service Market Size by Type (2018-2023)
- 6.3 APAC IT Software Outsourcing Service Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe IT Software Outsourcing Service by Country (2018-2023)
- 7.2 Europe IT Software Outsourcing Service Market Size by Type (2018-2023)
- 7.3 Europe IT Software Outsourcing Service Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

### **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa IT Software Outsourcing Service by Region (2018-2023)
- 8.2 Middle East & Africa IT Software Outsourcing Service Market Size by Type (2018-2023)
- 8.3 Middle East & Africa IT Software Outsourcing Service Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends



#### 10 GLOBAL IT SOFTWARE OUTSOURCING SERVICE MARKET FORECAST

- 10.1 Global IT Software Outsourcing Service Forecast by Regions (2024-2029)
  - 10.1.1 Global IT Software Outsourcing Service Forecast by Regions (2024-2029)
  - 10.1.2 Americas IT Software Outsourcing Service Forecast
  - 10.1.3 APAC IT Software Outsourcing Service Forecast
  - 10.1.4 Europe IT Software Outsourcing Service Forecast
- 10.1.5 Middle East & Africa IT Software Outsourcing Service Forecast
- 10.2 Americas IT Software Outsourcing Service Forecast by Country (2024-2029)
  - 10.2.1 United States IT Software Outsourcing Service Market Forecast
  - 10.2.2 Canada IT Software Outsourcing Service Market Forecast
  - 10.2.3 Mexico IT Software Outsourcing Service Market Forecast
- 10.2.4 Brazil IT Software Outsourcing Service Market Forecast
- 10.3 APAC IT Software Outsourcing Service Forecast by Region (2024-2029)
  - 10.3.1 China IT Software Outsourcing Service Market Forecast
- 10.3.2 Japan IT Software Outsourcing Service Market Forecast
- 10.3.3 Korea IT Software Outsourcing Service Market Forecast
- 10.3.4 Southeast Asia IT Software Outsourcing Service Market Forecast
- 10.3.5 India IT Software Outsourcing Service Market Forecast
- 10.3.6 Australia IT Software Outsourcing Service Market Forecast
- 10.4 Europe IT Software Outsourcing Service Forecast by Country (2024-2029)
  - 10.4.1 Germany IT Software Outsourcing Service Market Forecast
  - 10.4.2 France IT Software Outsourcing Service Market Forecast
  - 10.4.3 UK IT Software Outsourcing Service Market Forecast
- 10.4.4 Italy IT Software Outsourcing Service Market Forecast
- 10.4.5 Russia IT Software Outsourcing Service Market Forecast
- 10.5 Middle East & Africa IT Software Outsourcing Service Forecast by Region (2024-2029)
  - 10.5.1 Egypt IT Software Outsourcing Service Market Forecast
  - 10.5.2 South Africa IT Software Outsourcing Service Market Forecast
  - 10.5.3 Israel IT Software Outsourcing Service Market Forecast
  - 10.5.4 Turkey IT Software Outsourcing Service Market Forecast
  - 10.5.5 GCC Countries IT Software Outsourcing Service Market Forecast
- 10.6 Global IT Software Outsourcing Service Forecast by Type (2024-2029)
- 10.7 Global IT Software Outsourcing Service Forecast by Application (2024-2029)

# 11 KEY PLAYERS ANALYSIS



- 11.1.1 IBM Company Information
- 11.1.2 IBM IT Software Outsourcing Service Product Offered
- 11.1.3 IBM IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.1.4 IBM Main Business Overview
  - 11.1.5 IBM Latest Developments
- 11.2 Accenture
  - 11.2.1 Accenture Company Information
  - 11.2.2 Accenture IT Software Outsourcing Service Product Offered
- 11.2.3 Accenture IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.2.4 Accenture Main Business Overview
  - 11.2.5 Accenture Latest Developments
- 11.3 Infosys
  - 11.3.1 Infosys Company Information
  - 11.3.2 Infosys IT Software Outsourcing Service Product Offered
- 11.3.3 Infosys IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.3.4 Infosys Main Business Overview
  - 11.3.5 Infosys Latest Developments
- 11.4 ChinaSoft International
  - 11.4.1 ChinaSoft International Company Information
  - 11.4.2 ChinaSoft International IT Software Outsourcing Service Product Offered
- 11.4.3 ChinaSoft International IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.4.4 ChinaSoft International Main Business Overview
  - 11.4.5 ChinaSoft International Latest Developments
- 11.5 Pactera
  - 11.5.1 Pactera Company Information
  - 11.5.2 Pactera IT Software Outsourcing Service Product Offered
- 11.5.3 Pactera IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
- 11.5.4 Pactera Main Business Overview
- 11.5.5 Pactera Latest Developments
- 11.6 Capgemini
- 11.6.1 Capgemini Company Information
- 11.6.2 Capgemini IT Software Outsourcing Service Product Offered
- 11.6.3 Capgemini IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)



- 11.6.4 Capgemini Main Business Overview
- 11.6.5 Capgemini Latest Developments
- 11.7 Tatvasoft
  - 11.7.1 Tatvasoft Company Information
  - 11.7.2 Tatvasoft IT Software Outsourcing Service Product Offered
- 11.7.3 Tatvasoft IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.7.4 Tatvasoft Main Business Overview
  - 11.7.5 Tatvasoft Latest Developments
- 11.8 Neusoft Group
- 11.8.1 Neusoft Group Company Information
- 11.8.2 Neusoft Group IT Software Outsourcing Service Product Offered
- 11.8.3 Neusoft Group IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.8.4 Neusoft Group Main Business Overview
  - 11.8.5 Neusoft Group Latest Developments
- 11.9 IsoftStong
  - 11.9.1 IsoftStong Company Information
  - 11.9.2 IsoftStong IT Software Outsourcing Service Product Offered
- 11.9.3 IsoftStong IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.9.4 IsoftStong Main Business Overview
  - 11.9.5 IsoftStong Latest Developments
- 11.10 Northking
  - 11.10.1 Northking Company Information
  - 11.10.2 Northking IT Software Outsourcing Service Product Offered
- 11.10.3 Northking IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.10.4 Northking Main Business Overview
  - 11.10.5 Northking Latest Developments
- 11.11 Fujitsu
  - 11.11.1 Fujitsu Company Information
  - 11.11.2 Fujitsu IT Software Outsourcing Service Product Offered
- 11.11.3 Fujitsu IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.11.4 Fujitsu Main Business Overview
  - 11.11.5 Fujitsu Latest Developments
- 11.12 Cognizant
- 11.12.1 Cognizant Company Information



- 11.12.2 Cognizant IT Software Outsourcing Service Product Offered
- 11.12.3 Cognizant IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.12.4 Cognizant Main Business Overview
  - 11.12.5 Cognizant Latest Developments
- 11.13 Saigon Technology
- 11.13.1 Saigon Technology Company Information
- 11.13.2 Saigon Technology IT Software Outsourcing Service Product Offered
- 11.13.3 Saigon Technology IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.13.4 Saigon Technology Main Business Overview
  - 11.13.5 Saigon Technology Latest Developments
- 11.14 Wipro
  - 11.14.1 Wipro Company Information
  - 11.14.2 Wipro IT Software Outsourcing Service Product Offered
- 11.14.3 Wipro IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.14.4 Wipro Main Business Overview
  - 11.14.5 Wipro Latest Developments
- 11.15 Arcanys
  - 11.15.1 Arcanys Company Information
  - 11.15.2 Arcanys IT Software Outsourcing Service Product Offered
- 11.15.3 Arcanys IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.15.4 Arcanys Main Business Overview
  - 11.15.5 Arcanys Latest Developments
- 11.16 Inoxoft
  - 11.16.1 Inoxoft Company Information
  - 11.16.2 Inoxoft IT Software Outsourcing Service Product Offered
- 11.16.3 Inoxoft IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.16.4 Inoxoft Main Business Overview
  - 11.16.5 Inoxoft Latest Developments
- 11.17 eZest
  - 11.17.1 eZest Company Information
  - 11.17.2 eZest IT Software Outsourcing Service Product Offered
- 11.17.3 eZest IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.17.4 eZest Main Business Overview



- 11.17.5 eZest Latest Developments
- 11.18 HopeRun Software
  - 11.18.1 HopeRun Software Company Information
  - 11.18.2 HopeRun Software IT Software Outsourcing Service Product Offered
- 11.18.3 HopeRun Software IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.18.4 HopeRun Software Main Business Overview
  - 11.18.5 HopeRun Software Latest Developments
- 11.19 Beyondsoft Corporation
  - 11.19.1 Beyondsoft Corporation Company Information
  - 11.19.2 Beyondsoft Corporation IT Software Outsourcing Service Product Offered
- 11.19.3 Beyondsoft Corporation IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.19.4 Beyondsoft Corporation Main Business Overview
  - 11.19.5 Beyondsoft Corporation Latest Developments
- 11.20 Sinosoft
  - 11.20.1 Sinosoft Company Information
  - 11.20.2 Sinosoft IT Software Outsourcing Service Product Offered
- 11.20.3 Sinosoft IT Software Outsourcing Service Revenue, Gross Margin and Market Share (2018-2023)
  - 11.20.4 Sinosoft Main Business Overview
  - 11.20.5 Sinosoft Latest Developments

# 12 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

### LIST OF TABLES

- Table 1. IT Software Outsourcing Service Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 2. Major Players of Application Development Outsourcing
- Table 3. Major Players of Testing And Quality Assurance (QA) Outsourcing
- Table 4. Major Players of Software Maintenance And Support
- Table 5. Major Players of Others
- Table 6. IT Software Outsourcing Service Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 7. Global IT Software Outsourcing Service Market Size by Type (2018-2023) & (\$ Millions)
- Table 8. Global IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)
- Table 9. IT Software Outsourcing Service Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 10. Global IT Software Outsourcing Service Market Size by Application (2018-2023) & (\$ Millions)
- Table 11. Global IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)
- Table 12. Global IT Software Outsourcing Service Revenue by Players (2018-2023) & (\$ Millions)
- Table 13. Global IT Software Outsourcing Service Revenue Market Share by Player (2018-2023)
- Table 14. IT Software Outsourcing Service Key Players Head office and Products Offered
- Table 15. IT Software Outsourcing Service Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- Table 16. New Products and Potential Entrants
- Table 17. Mergers & Acquisitions, Expansion
- Table 18. Global IT Software Outsourcing Service Market Size by Regions 2018-2023 & (\$ Millions)
- Table 19. Global IT Software Outsourcing Service Market Size Market Share by Regions (2018-2023)
- Table 20. Global IT Software Outsourcing Service Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 21. Global IT Software Outsourcing Service Revenue Market Share by



Country/Region (2018-2023)

Table 22. Americas IT Software Outsourcing Service Market Size by Country (2018-2023) & (\$ Millions)

Table 23. Americas IT Software Outsourcing Service Market Size Market Share by Country (2018-2023)

Table 24. Americas IT Software Outsourcing Service Market Size by Type (2018-2023) & (\$ Millions)

Table 25. Americas IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)

Table 26. Americas IT Software Outsourcing Service Market Size by Application (2018-2023) & (\$ Millions)

Table 27. Americas IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)

Table 28. APAC IT Software Outsourcing Service Market Size by Region (2018-2023) & (\$ Millions)

Table 29. APAC IT Software Outsourcing Service Market Size Market Share by Region (2018-2023)

Table 30. APAC IT Software Outsourcing Service Market Size by Type (2018-2023) & (\$ Millions)

Table 31. APAC IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)

Table 32. APAC IT Software Outsourcing Service Market Size by Application (2018-2023) & (\$ Millions)

Table 33. APAC IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)

Table 34. Europe IT Software Outsourcing Service Market Size by Country (2018-2023) & (\$ Millions)

Table 35. Europe IT Software Outsourcing Service Market Size Market Share by Country (2018-2023)

Table 36. Europe IT Software Outsourcing Service Market Size by Type (2018-2023) & (\$ Millions)

Table 37. Europe IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)

Table 38. Europe IT Software Outsourcing Service Market Size by Application (2018-2023) & (\$ Millions)

Table 39. Europe IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)

Table 40. Middle East & Africa IT Software Outsourcing Service Market Size by Region (2018-2023) & (\$ Millions)



Table 41. Middle East & Africa IT Software Outsourcing Service Market Size Market Share by Region (2018-2023)

Table 42. Middle East & Africa IT Software Outsourcing Service Market Size by Type (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)

Table 44. Middle East & Africa IT Software Outsourcing Service Market Size by Application (2018-2023) & (\$ Millions)

Table 45. Middle East & Africa IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)

Table 46. Key Market Drivers & Growth Opportunities of IT Software Outsourcing Service

Table 47. Key Market Challenges & Risks of IT Software Outsourcing Service

Table 48. Key Industry Trends of IT Software Outsourcing Service

Table 49. Global IT Software Outsourcing Service Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 50. Global IT Software Outsourcing Service Market Size Market Share Forecast by Regions (2024-2029)

Table 51. Global IT Software Outsourcing Service Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 52. Global IT Software Outsourcing Service Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 53. IBM Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 54. IBM IT Software Outsourcing Service Product Offered

Table 55. IBM IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 56. IBM Main Business

Table 57. IBM Latest Developments

Table 58. Accenture Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 59. Accenture IT Software Outsourcing Service Product Offered

Table 60. Accenture Main Business

Table 61. Accenture IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 62. Accenture Latest Developments

Table 63. Infosys Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 64. Infosys IT Software Outsourcing Service Product Offered



Table 65. Infosys Main Business

Table 66. Infosys IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 67. Infosys Latest Developments

Table 68. ChinaSoft International Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 69. ChinaSoft International IT Software Outsourcing Service Product Offered

Table 70. ChinaSoft International Main Business

Table 71. ChinaSoft International IT Software Outsourcing Service Revenue (\$ million),

Gross Margin and Market Share (2018-2023)

Table 72. ChinaSoft International Latest Developments

Table 73. Pactera Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 74. Pactera IT Software Outsourcing Service Product Offered

Table 75. Pactera Main Business

Table 76. Pactera IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 77. Pactera Latest Developments

Table 78. Capgemini Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 79. Capgemini IT Software Outsourcing Service Product Offered

Table 80. Capgemini Main Business

Table 81. Capgemini IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 82. Capgemini Latest Developments

Table 83. Tatvasoft Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 84. Tatvasoft IT Software Outsourcing Service Product Offered

Table 85. Tatvasoft Main Business

Table 86. Tatvasoft IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 87. Tatvasoft Latest Developments

Table 88. Neusoft Group Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 89. Neusoft Group IT Software Outsourcing Service Product Offered

Table 90. Neusoft Group Main Business

Table 91. Neusoft Group IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 92. Neusoft Group Latest Developments



Table 93. IsoftStong Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 94. IsoftStong IT Software Outsourcing Service Product Offered

Table 95. IsoftStong Main Business

Table 96. IsoftStong IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 97. IsoftStong Latest Developments

Table 98. Northking Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 99. Northking IT Software Outsourcing Service Product Offered

Table 100. Northking Main Business

Table 101. Northking IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 102. Northking Latest Developments

Table 103. Fujitsu Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 104. Fujitsu IT Software Outsourcing Service Product Offered

Table 105. Fujitsu IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 106. Fujitsu Main Business

Table 107. Fujitsu Latest Developments

Table 108. Cognizant Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 109. Cognizant IT Software Outsourcing Service Product Offered

Table 110. Cognizant Main Business

Table 111. Cognizant IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 112. Cognizant Latest Developments

Table 113. Saigon Technology Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 114. Saigon Technology IT Software Outsourcing Service Product Offered

Table 115. Saigon Technology Main Business

Table 116. Saigon Technology IT Software Outsourcing Service Revenue (\$ million),

Gross Margin and Market Share (2018-2023)

Table 117. Saigon Technology Latest Developments

Table 118. Wipro Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 119. Wipro IT Software Outsourcing Service Product Offered

Table 120. Wipro Main Business



Table 121. Wipro IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 122. Wipro Latest Developments

Table 123. Arcanys Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 124. Arcanys IT Software Outsourcing Service Product Offered

Table 125. Arcanys Main Business

Table 126. Arcanys IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 127. Arcanys Latest Developments

Table 128. Inoxoft Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 129. Inoxoft IT Software Outsourcing Service Product Offered

Table 130. Inoxoft Main Business

Table 131. Inoxoft IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 132. Inoxoft Latest Developments

Table 133. eZest Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 134. eZest IT Software Outsourcing Service Product Offered

Table 135. eZest Main Business

Table 136. eZest IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 137. eZest Latest Developments

Table 138. HopeRun Software Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 139. HopeRun Software IT Software Outsourcing Service Product Offered

Table 140. HopeRun Software Main Business

Table 141. HopeRun Software IT Software Outsourcing Service Revenue (\$ million),

Gross Margin and Market Share (2018-2023)

Table 142. HopeRun Software Latest Developments

Table 143. Beyondsoft Corporation Details, Company Type, IT Software Outsourcing Service Area Served and Its Competitors

Table 144. Beyondsoft Corporation IT Software Outsourcing Service Product Offered

Table 145. Beyondsoft Corporation Main Business

Table 146. Beyondsoft Corporation IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 147. Beyondsoft Corporation Latest Developments

Table 148. Sinosoft Details, Company Type, IT Software Outsourcing Service Area



Served and Its Competitors

Table 149. Sinosoft IT Software Outsourcing Service Product Offered

Table 150. Sinosoft Main Business

Table 151. Sinosoft IT Software Outsourcing Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 152. Sinosoft Latest Developments



# **List Of Figures**

## LIST OF FIGURES

- Figure 1. IT Software Outsourcing Service Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global IT Software Outsourcing Service Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. IT Software Outsourcing Service Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. IT Software Outsourcing Service Sales Market Share by Country/Region (2022)
- Figure 8. IT Software Outsourcing Service Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global IT Software Outsourcing Service Market Size Market Share by Type in 2022
- Figure 10. IT Software Outsourcing Service in Finance
- Figure 11. Global IT Software Outsourcing Service Market: Finance (2018-2023) & (\$ Millions)
- Figure 12. IT Software Outsourcing Service in Health Care
- Figure 13. Global IT Software Outsourcing Service Market: Health Care (2018-2023) & (\$ Millions)
- Figure 14. IT Software Outsourcing Service in Retail And E-Commerce
- Figure 15. Global IT Software Outsourcing Service Market: Retail And E-Commerce (2018-2023) & (\$ Millions)
- Figure 16. IT Software Outsourcing Service in Aerospace And Defense
- Figure 17. Global IT Software Outsourcing Service Market: Aerospace And Defense (2018-2023) & (\$ Millions)
- Figure 18. IT Software Outsourcing Service in Telecommunications And Media
- Figure 19. Global IT Software Outsourcing Service Market: Telecommunications And Media (2018-2023) & (\$ Millions)
- Figure 20. IT Software Outsourcing Service in Others
- Figure 21. Global IT Software Outsourcing Service Market: Others (2018-2023) & (\$ Millions)
- Figure 22. Global IT Software Outsourcing Service Market Size Market Share by Application in 2022
- Figure 23. Global IT Software Outsourcing Service Revenue Market Share by Player in



## 2022

- Figure 24. Global IT Software Outsourcing Service Market Size Market Share by Regions (2018-2023)
- Figure 25. Americas IT Software Outsourcing Service Market Size 2018-2023 (\$ Millions)
- Figure 26. APAC IT Software Outsourcing Service Market Size 2018-2023 (\$ Millions)
- Figure 27. Europe IT Software Outsourcing Service Market Size 2018-2023 (\$ Millions)
- Figure 28. Middle East & Africa IT Software Outsourcing Service Market Size 2018-2023 (\$ Millions)
- Figure 29. Americas IT Software Outsourcing Service Value Market Share by Country in 2022
- Figure 30. United States IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 31. Canada IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 32. Mexico IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 33. Brazil IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 34. APAC IT Software Outsourcing Service Market Size Market Share by Region in 2022
- Figure 35. APAC IT Software Outsourcing Service Market Size Market Share by Type in 2022
- Figure 36. APAC IT Software Outsourcing Service Market Size Market Share by Application in 2022
- Figure 37. China IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 38. Japan IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 39. Korea IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 40. Southeast Asia IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 41. India IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 42. Australia IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 43. Europe IT Software Outsourcing Service Market Size Market Share by Country in 2022



- Figure 44. Europe IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)
- Figure 45. Europe IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)
- Figure 46. Germany IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 47. France IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 48. UK IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 49. Italy IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 50. Russia IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 51. Middle East & Africa IT Software Outsourcing Service Market Size Market Share by Region (2018-2023)
- Figure 52. Middle East & Africa IT Software Outsourcing Service Market Size Market Share by Type (2018-2023)
- Figure 53. Middle East & Africa IT Software Outsourcing Service Market Size Market Share by Application (2018-2023)
- Figure 54. Egypt IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 55. South Africa IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 56. Israel IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 57. Turkey IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 58. GCC Country IT Software Outsourcing Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 59. Americas IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 60. APAC IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 61. Europe IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 62. Middle East & Africa IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 63. United States IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 64. Canada IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)



- Figure 65. Mexico IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 66. Brazil IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 67. China IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 68. Japan IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 69. Korea IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 70. Southeast Asia IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 71. India IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 72. Australia IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 73. Germany IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 74. France IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 75. UK IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 76. Italy IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 77. Russia IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 78. Spain IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 79. Egypt IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 80. South Africa IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 81. Israel IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 82. Turkey IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 83. GCC Countries IT Software Outsourcing Service Market Size 2024-2029 (\$ Millions)
- Figure 84. Global IT Software Outsourcing Service Market Size Market Share Forecast by Type (2024-2029)
- Figure 85. Global IT Software Outsourcing Service Market Size Market Share Forecast by Application (2024-2029)



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