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Global IT Services Market Growth (Status and Outlook) 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global IT Services market size was valued at US$ 1016730 million in 2023. With growing demand in downstream market, the IT Services is forecast to a readjusted size of US$ 1360920 million by 2030 with a CAGR of 4.3% during review period.

The research report highlights the growth potential of the global IT Services market. IT Services are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of IT Services. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the IT Services market.

IT services refers to the application of business and technical expertise to enable organizations in the creation, management and optimization of or access to information and business processes.

The IT services market can be segmented by the type of skills that are employed to deliver the service (design, build, run). There are also different categories of service: business process services, application services and infrastructure services.

If these services are outsourced, they are referred to as business process outsourcing (BPO), applications outsourcing (AO) and infrastructure outsourcing.

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The broader market for IT services is made up of several segments including outsourcing, managed services, security services, data management, and cloud computing. In this report, the market is segmented into Cloud Services (IT Outsourcing, Implementation, Consulting Services), Software & BPO Services and Hardware Support Services Types.

In 2019, North America dominated the IT services market with a market share of about 37%, followed by APAC and Europe. The strongest growing segment is cloud service segment, with the overall global cloud services market size topping nearly 700 billion U.S. dollars in 2019. Others include hardware Support Services and software and BPO services.

IBM is one of the world's leading information technology professional and managed service providers worldwide. Some of the other leading IT service providers include Accenture, DXC, Fujitsu, AWS, TCS, etc.

It can be applied to enterprise, financial, government, healthcare & medical, and others.

Key Features:

The report on IT Services market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the IT Services market. It may include historical data, market segmentation by Type (e.g., Hardware Support Services, Software and BPO Services), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the IT Services market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the IT Services market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

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Technological Developments: The research report can delve into the latest technological developments in the IT Services industry. This include advancements in IT Services technology, IT Services new entrants, IT Services new investment, and other innovations that are shaping the future of IT Services.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the IT Services market. It includes factors influencing customer ' purchasing decisions, preferences for IT Services product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the IT Services market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting IT Services market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the IT Services market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the IT Services industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the IT Services market.

Market Segmentation:

IT Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware Support Services

Software and BPO Services

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Cloud Services

Segmentation by application

Enterprise

Financial

Government

Healthcare & Medical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

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India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Accenture

AWS

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Fujitsu

NTT Data

DXC Technology

TCS

Cognizant

Capgemini

Atos

NEC

Infosys

Hitachi

HCL Tech

CGI

Wipro

SAIC

CTSI

BT Group

Chinasoft

Taiji

China Unicom

Teamsun Tech

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DCITS

Capita

Xerox

DHC Software

Neusoft

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global IT Services Market Size 2019-2030
  2.1.2 IT Services Market Size CAGR by Region 2019 VS 2023 VS 2030
2.2 IT Services Segment by Type
  2.2.1 Hardware Support Services
  2.2.2 Software and BPO Services
  2.2.3 Cloud Services
2.3 IT Services Market Size by Type
  2.3.1 IT Services Market Size CAGR by Type (2019 VS 2023 VS 2030)
  2.3.2 Global IT Services Market Size Market Share by Type (2019-2024)
2.4 IT Services Segment by Application
  2.4.1 Enterprise
  2.4.2 Financial
  2.4.3 Government
  2.4.4 Healthcare & Medical
  2.4.5 Others
2.5 IT Services Market Size by Application
  2.5.1 IT Services Market Size CAGR by Application (2019 VS 2023 VS 2030)
  2.5.2 Global IT Services Market Size Market Share by Application (2019-2024)

3 IT SERVICES MARKET SIZE BY PLAYER

3.1 IT Services Market Size Market Share by Players
  3.1.1 Global IT Services Revenue by Players (2019-2024)

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3.1.2 Global IT Services Revenue Market Share by Players (2019-2024)
3.2 Global IT Services Key Players Head office and Products Offered
3.3 Market Concentration Rate Analysis
3.3.1 Competition Landscape Analysis
3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
3.4 New Products and Potential Entrants
3.5 Mergers & Acquisitions, Expansion

4 IT SERVICES BY REGIONS

4.1 IT Services Market Size by Regions (2019-2024)
4.2 Americas IT Services Market Size Growth (2019-2024)
4.3 APAC IT Services Market Size Growth (2019-2024)
4.4 Europe IT Services Market Size Growth (2019-2024)
4.5 Middle East & Africa IT Services Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas IT Services Market Size by Country (2019-2024)
5.2 Americas IT Services Market Size by Type (2019-2024)
5.3 Americas IT Services Market Size by Application (2019-2024)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC IT Services Market Size by Region (2019-2024)
6.2 APAC IT Services Market Size by Type (2019-2024)
6.3 APAC IT Services Market Size by Application (2019-2024)
6.4 China
6.5 Japan
6.6 Korea
6.7 Southeast Asia
6.8 India
6.9 Australia

7 EUROPE

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7.1 Europe IT Services by Country (2019-2024)
7.2 Europe IT Services Market Size by Type (2019-2024)
7.3 Europe IT Services Market Size by Application (2019-2024)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa IT Services by Region (2019-2024)
8.2 Middle East & Africa IT Services Market Size by Type (2019-2024)
8.3 Middle East & Africa IT Services Market Size by Application (2019-2024)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 GLOBAL IT SERVICES MARKET FORECAST

10.1 Global IT Services Forecast by Regions (2025-2030)
  10.1.1 Global IT Services Forecast by Regions (2025-2030)
  10.1.2 Americas IT Services Forecast
  10.1.3 APAC IT Services Forecast
  10.1.4 Europe IT Services Forecast
  10.1.5 Middle East & Africa IT Services Forecast
10.2 Americas IT Services Forecast by Country (2025-2030)
  10.2.1 United States IT Services Market Forecast
  10.2.2 Canada IT Services Market Forecast
  10.2.3 Mexico IT Services Market Forecast

+44 20 8123 2220
info@marketpublishers.com

10.2.4 Brazil IT Services Market Forecast
10.3 APAC IT Services Forecast by Region (2025-2030)
10.3.1 China IT Services Market Forecast
10.3.2 Japan IT Services Market Forecast
10.3.3 Korea IT Services Market Forecast
10.3.4 Southeast Asia IT Services Market Forecast
10.3.5 India IT Services Market Forecast
10.3.6 Australia IT Services Market Forecast
10.4 Europe IT Services Forecast by Country (2025-2030)
10.4.1 Germany IT Services Market Forecast
10.4.2 France IT Services Market Forecast
10.4.3 UK IT Services Market Forecast
10.4.4 Italy IT Services Market Forecast
10.4.5 Russia IT Services Market Forecast
10.5 Middle East & Africa IT Services Forecast by Region (2025-2030)
10.5.1 Egypt IT Services Market Forecast
10.5.2 South Africa IT Services Market Forecast
10.5.3 Israel IT Services Market Forecast
10.5.4 Turkey IT Services Market Forecast
10.5.5 GCC Countries IT Services Market Forecast
10.6 Global IT Services Forecast by Type (2025-2030)
10.7 Global IT Services Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 IBM
11.1.1 IBM Company Information
11.1.2 IBM IT Services Product Offered
11.1.3 IBM IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.1.4 IBM Main Business Overview
11.1.5 IBM Latest Developments
11.2 Accenture
11.2.1 Accenture Company Information
11.2.2 Accenture IT Services Product Offered
11.2.3 Accenture IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.2.4 Accenture Main Business Overview
11.2.5 Accenture Latest Developments
11.3 AWS
11.3.1 AWS Company Information

+44 20 8123 2220
info@marketpublishers.com

11.3.2 AWS IT Services Product Offered
11.3.3 AWS IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.3.4 AWS Main Business Overview
11.3.5 AWS Latest Developments
11.4 Fujitsu
11.4.1 Fujitsu Company Information
11.4.2 Fujitsu IT Services Product Offered
11.4.3 Fujitsu IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.4.4 Fujitsu Main Business Overview
11.4.5 Fujitsu Latest Developments
11.5 NTT Data
11.5.1 NTT Data Company Information
11.5.2 NTT Data IT Services Product Offered
11.5.3 NTT Data IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.5.4 NTT Data Main Business Overview
11.5.5 NTT Data Latest Developments
11.6 DXC Technology
11.6.1 DXC Technology Company Information
11.6.2 DXC Technology IT Services Product Offered
11.6.3 DXC Technology IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.6.4 DXC Technology Main Business Overview
11.6.5 DXC Technology Latest Developments
11.7 TCS
11.7.1 TCS Company Information
11.7.2 TCS IT Services Product Offered
11.7.3 TCS IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.7.4 TCS Main Business Overview
11.7.5 TCS Latest Developments
11.8 Cognizant
11.8.1 Cognizant Company Information
11.8.2 Cognizant IT Services Product Offered
11.8.3 Cognizant IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.8.4 Cognizant Main Business Overview
11.8.5 Cognizant Latest Developments
11.9 Capgemini
11.9.1 Capgemini Company Information
11.9.2 Capgemini IT Services Product Offered
11.9.3 Capgemini IT Services Revenue, Gross Margin and Market Share (2019-2024)

+44 20 8123 2220
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11.9.4 Capgemini Main Business Overview
11.9.5 Capgemini Latest Developments
11.10 Atos
11.10.1 Atos Company Information
11.10.2 Atos IT Services Product Offered
11.10.3 Atos IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.10.4 Atos Main Business Overview
11.10.5 Atos Latest Developments
11.11 NEC
11.11.1 NEC Company Information
11.11.2 NEC IT Services Product Offered
11.11.3 NEC IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.11.4 NEC Main Business Overview
11.11.5 NEC Latest Developments
11.12 Infosys
11.12.1 Infosys Company Information
11.12.2 Infosys IT Services Product Offered
11.12.3 Infosys IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.12.4 Infosys Main Business Overview
11.12.5 Infosys Latest Developments
11.13 Hitachi
11.13.1 Hitachi Company Information
11.13.2 Hitachi IT Services Product Offered
11.13.3 Hitachi IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.13.4 Hitachi Main Business Overview
11.13.5 Hitachi Latest Developments
11.14 HCL Tech
11.14.1 HCL Tech Company Information
11.14.2 HCL Tech IT Services Product Offered
11.14.3 HCL Tech IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.14.4 HCL Tech Main Business Overview
11.14.5 HCL Tech Latest Developments
11.15 CGI
11.15.1 CGI Company Information
11.15.2 CGI IT Services Product Offered
11.15.3 CGI IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.15.4 CGI Main Business Overview
11.15.5 CGI Latest Developments
11.16 Wipro

+44 20 8123 2220
info@marketpublishers.com

11.16.1 Wipro Company Information
11.16.2 Wipro IT Services Product Offered
11.16.3 Wipro IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.16.4 Wipro Main Business Overview
11.16.5 Wipro Latest Developments
11.17 SAIC
11.17.1 SAIC Company Information
11.17.2 SAIC IT Services Product Offered
11.17.3 SAIC IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.17.4 SAIC Main Business Overview
11.17.5 SAIC Latest Developments
11.18 CTSI
11.18.1 CTSI Company Information
11.18.2 CTSI IT Services Product Offered
11.18.3 CTSI IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.18.4 CTSI Main Business Overview
11.18.5 CTSI Latest Developments
11.19 BT Group
11.19.1 BT Group Company Information
11.19.2 BT Group IT Services Product Offered
11.19.3 BT Group IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.19.4 BT Group Main Business Overview
11.19.5 BT Group Latest Developments
11.20 Chinasoft
11.20.1 Chinasoft Company Information
11.20.2 Chinasoft IT Services Product Offered
11.20.3 Chinasoft IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.20.4 Chinasoft Main Business Overview
11.20.5 Chinasoft Latest Developments
11.21 Taiji
11.21.1 Taiji Company Information
11.21.2 Taiji IT Services Product Offered
11.21.3 Taiji IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.21.4 Taiji Main Business Overview
11.21.5 Taiji Latest Developments
11.22 China Unicom
11.22.1 China Unicom Company Information
11.22.2 China Unicom IT Services Product Offered
11.22.3 China Unicom IT Services Revenue, Gross Margin and Market Share

+44 20 8123 2220
info@marketpublishers.com

(2019-2024)
11.22.4 China Unicom Main Business Overview
11.22.5 China Unicom Latest Developments
11.23 Teamsun Tech
11.23.1 Teamsun Tech Company Information
11.23.2 Teamsun Tech IT Services Product Offered
11.23.3 Teamsun Tech IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.23.4 Teamsun Tech Main Business Overview
11.23.5 Teamsun Tech Latest Developments
11.24 DCITS
11.24.1 DCITS Company Information
11.24.2 DCITS IT Services Product Offered
11.24.3 DCITS IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.24.4 DCITS Main Business Overview
11.24.5 DCITS Latest Developments
11.25 Capita
11.25.1 Capita Company Information
11.25.2 Capita IT Services Product Offered
11.25.3 Capita IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.25.4 Capita Main Business Overview
11.25.5 Capita Latest Developments
11.26 Xerox
11.26.1 Xerox Company Information
11.26.2 Xerox IT Services Product Offered
11.26.3 Xerox IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.26.4 Xerox Main Business Overview
11.26.5 Xerox Latest Developments
11.27 DHC Software
11.27.1 DHC Software Company Information
11.27.2 DHC Software IT Services Product Offered
11.27.3 DHC Software IT Services Revenue, Gross Margin and Market Share (2019-2024)
11.27.4 DHC Software Main Business Overview
11.27.5 DHC Software Latest Developments
11.28 Neusoft
11.28.1 Neusoft Company Information
11.28.2 Neusoft IT Services Product Offered
11.28.3 Neusoft IT Services Revenue, Gross Margin and Market Share (2019-2024)

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11.28.4 Neusoft Main Business Overview
11.28.5 Neusoft Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

+44 20 8123 2220
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. IT Services Market Size CAGR by Region (2019 VS 2023 VS 2030) & ($ Millions)
Table 2. Major Players of Hardware Support Services
Table 3. Major Players of Software and BPO Services
Table 4. Major Players of Cloud Services
Table 5. IT Services Market Size CAGR by Type (2019 VS 2023 VS 2030) & ($ Millions)
Table 6. Global IT Services Market Size by Type (2019-2024) & ($ Millions)
Table 7. Global IT Services Market Size Market Share by Type (2019-2024)
Table 8. IT Services Market Size CAGR by Application (2019 VS 2023 VS 2030) & ($ Millions)
Table 9. Global IT Services Market Size by Application (2019-2024) & ($ Millions)
Table 10. Global IT Services Market Size Market Share by Application (2019-2024)
Table 11. Global IT Services Revenue by Players (2019-2024) & ($ Millions)
Table 12. Global IT Services Revenue Market Share by Player (2019-2024)
Table 13. IT Services Key Players Head office and Products Offered
Table 14. IT Services Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
Table 15. New Products and Potential Entrants
Table 16. Mergers & Acquisitions, Expansion
Table 17. Global IT Services Market Size by Regions 2019-2024 & ($ Millions)
Table 18. Global IT Services Market Size Market Share by Regions (2019-2024)
Table 19. Global IT Services Revenue by Country/Region (2019-2024) & ($ millions)
Table 20. Global IT Services Revenue Market Share by Country/Region (2019-2024)
Table 21. Americas IT Services Market Size by Country (2019-2024) & ($ Millions)
Table 22. Americas IT Services Market Size Market Share by Country (2019-2024)
Table 23. Americas IT Services Market Size by Type (2019-2024) & ($ Millions)
Table 24. Americas IT Services Market Size Market Share by Type (2019-2024)
Table 25. Americas IT Services Market Size by Application (2019-2024) & ($ Millions)
Table 26. Americas IT Services Market Size Market Share by Application (2019-2024)
Table 27. APAC IT Services Market Size by Region (2019-2024) & ($ Millions)
Table 28. APAC IT Services Market Size Market Share by Region (2019-2024)
Table 29. APAC IT Services Market Size by Type (2019-2024) & ($ Millions)
Table 30. APAC IT Services Market Size Market Share by Type (2019-2024)
Table 31. APAC IT Services Market Size by Application (2019-2024) & ($ Millions)
Table 32. APAC IT Services Market Size Market Share by Application (2019-2024)
Table 33. Europe IT Services Market Size by Country (2019-2024) & ($ Millions)

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Table 34. Europe IT Services Market Size Market Share by Country (2019-2024)
Table 35. Europe IT Services Market Size by Type (2019-2024) & ($ Millions)
Table 36. Europe IT Services Market Size Market Share by Type (2019-2024)
Table 37. Europe IT Services Market Size by Application (2019-2024) & ($ Millions)
Table 38. Europe IT Services Market Size Market Share by Application (2019-2024)
Table 39. Middle East & Africa IT Services Market Size by Region (2019-2024) & ($ Millions)
Table 40. Middle East & Africa IT Services Market Size Market Share by Region (2019-2024)
Table 41. Middle East & Africa IT Services Market Size by Type (2019-2024) & ($ Millions)
Table 42. Middle East & Africa IT Services Market Size Market Share by Type (2019-2024)
Table 43. Middle East & Africa IT Services Market Size by Application (2019-2024) & ($ Millions)
Table 44. Middle East & Africa IT Services Market Size Market Share by Application (2019-2024)
Table 45. Key Market Drivers & Growth Opportunities of IT Services
Table 46. Key Market Challenges & Risks of IT Services
Table 47. Key Industry Trends of IT Services
Table 48. Global IT Services Market Size Forecast by Regions (2025-2030) & ($ Millions)
Table 49. Global IT Services Market Size Market Share Forecast by Regions (2025-2030)
Table 50. Global IT Services Market Size Forecast by Type (2025-2030) & ($ Millions)
Table 51. Global IT Services Market Size Forecast by Application (2025-2030) & ($ Millions)
Table 52. IBM Details, Company Type, IT Services Area Served and Its Competitors
Table 53. IBM IT Services Product Offered
Table 54. IBM IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 55. IBM Main Business
Table 56. IBM Latest Developments
Table 57. Accenture Details, Company Type, IT Services Area Served and Its Competitors
Table 58. Accenture IT Services Product Offered
Table 59. Accenture Main Business
Table 60. Accenture IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)

+44 20 8123 2220
info@marketpublishers.com

Table 61. Accenture Latest Developments
Table 62. AWS Details, Company Type, IT Services Area Served and Its Competitors
Table 63. AWS IT Services Product Offered
Table 64. AWS Main Business
Table 65. AWS IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 66. AWS Latest Developments
Table 67. Fujitsu Details, Company Type, IT Services Area Served and Its Competitors
Table 68. Fujitsu IT Services Product Offered
Table 69. Fujitsu Main Business
Table 70. Fujitsu IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 71. Fujitsu Latest Developments
Table 72. NTT Data Details, Company Type, IT Services Area Served and Its Competitors
Table 73. NTT Data IT Services Product Offered
Table 74. NTT Data Main Business
Table 75. NTT Data IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 76. NTT Data Latest Developments
Table 77. DXC Technology Details, Company Type, IT Services Area Served and Its Competitors
Table 78. DXC Technology IT Services Product Offered
Table 79. DXC Technology Main Business
Table 80. DXC Technology IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 81. DXC Technology Latest Developments
Table 82. TCS Details, Company Type, IT Services Area Served and Its Competitors
Table 83. TCS IT Services Product Offered
Table 84. TCS Main Business
Table 85. TCS IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 86. TCS Latest Developments
Table 87. Cognizant Details, Company Type, IT Services Area Served and Its Competitors
Table 88. Cognizant IT Services Product Offered
Table 89. Cognizant Main Business
Table 90. Cognizant IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)

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Table 91. Cognizant Latest Developments
Table 92. Capgemini Details, Company Type, IT Services Area Served and Its Competitors
Table 93. Capgemini IT Services Product Offered
Table 94. Capgemini Main Business
Table 95. Capgemini IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 96. Capgemini Latest Developments
Table 97. Atos Details, Company Type, IT Services Area Served and Its Competitors
Table 98. Atos IT Services Product Offered
Table 99. Atos Main Business
Table 100. Atos IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 101. Atos Latest Developments
Table 102. NEC Details, Company Type, IT Services Area Served and Its Competitors
Table 103. NEC IT Services Product Offered
Table 104. NEC IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 105. NEC Main Business
Table 106. NEC Latest Developments
Table 107. Infosys Details, Company Type, IT Services Area Served and Its Competitors
Table 108. Infosys IT Services Product Offered
Table 109. Infosys Main Business
Table 110. Infosys IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 111. Infosys Latest Developments
Table 112. Hitachi Details, Company Type, IT Services Area Served and Its Competitors
Table 113. Hitachi IT Services Product Offered
Table 114. Hitachi Main Business
Table 115. Hitachi IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 116. Hitachi Latest Developments
Table 117. HCL Tech Details, Company Type, IT Services Area Served and Its Competitors
Table 118. HCL Tech IT Services Product Offered
Table 119. HCL Tech Main Business
Table 120. HCL Tech IT Services Revenue ($ million), Gross Margin and Market Share

+44 20 8123 2220
info@marketpublishers.com

(2019-2024)
Table 121. HCL Tech Latest Developments
Table 122. CGI Details, Company Type, IT Services Area Served and Its Competitors
Table 123. CGI IT Services Product Offered
Table 124. CGI Main Business
Table 125. CGI IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 126. CGI Latest Developments
Table 127. Wipro Details, Company Type, IT Services Area Served and Its Competitors
Table 128. Wipro IT Services Product Offered
Table 129. Wipro Main Business
Table 130. Wipro IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 131. Wipro Latest Developments
Table 132. SAIC Details, Company Type, IT Services Area Served and Its Competitors
Table 133. SAIC IT Services Product Offered
Table 134. SAIC Main Business
Table 135. SAIC IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 136. SAIC Latest Developments
Table 137. CTSI Details, Company Type, IT Services Area Served and Its Competitors
Table 138. CTSI IT Services Product Offered
Table 139. CTSI Main Business
Table 140. CTSI IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 141. CTSI Latest Developments
Table 142. BT Group Details, Company Type, IT Services Area Served and Its Competitors
Table 143. BT Group IT Services Product Offered
Table 144. BT Group Main Business
Table 145. BT Group IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 146. BT Group Latest Developments
Table 147. Chinasoft Details, Company Type, IT Services Area Served and Its Competitors
Table 148. Chinasoft IT Services Product Offered
Table 149. Chinasoft Main Business
Table 150. Chinasoft IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)

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Table 151. Chinasoft Latest Developments
Table 152. Taiji Details, Company Type, IT Services Area Served and Its Competitors
Table 153. Taiji IT Services Product Offered
Table 154. Taiji IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 155. Taiji Main Business
Table 156. Taiji Latest Developments
Table 157. China Unicom Details, Company Type, IT Services Area Served and Its Competitors
Table 158. China Unicom IT Services Product Offered
Table 159. China Unicom Main Business
Table 160. China Unicom IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 161. China Unicom Latest Developments
Table 162. Teamsun Tech Details, Company Type, IT Services Area Served and Its Competitors
Table 163. Teamsun Tech IT Services Product Offered
Table 164. Teamsun Tech Main Business
Table 165. Teamsun Tech IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 166. Teamsun Tech Latest Developments
Table 167. DCITS Details, Company Type, IT Services Area Served and Its Competitors
Table 168. DCITS IT Services Product Offered
Table 169. DCITS Main Business
Table 170. DCITS IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 171. DCITS Latest Developments
Table 172. Capita Details, Company Type, IT Services Area Served and Its Competitors
Table 173. Capita IT Services Product Offered
Table 174. Capita Main Business
Table 175. Capita IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 176. Capita Latest Developments
Table 177. Xerox Details, Company Type, IT Services Area Served and Its Competitors
Table 178. Xerox IT Services Product Offered
Table 179. Xerox Main Business
Table 180. Xerox IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)

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Table 181. Xerox Latest Developments
Table 182. DHC Software Details, Company Type, IT Services Area Served and Its Competitors
Table 183. DHC Software IT Services Product Offered
Table 184. DHC Software Main Business
Table 185. DHC Software IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 186. DHC Software Latest Developments
Table 187. Neusoft Details, Company Type, IT Services Area Served and Its Competitors
Table 188. Neusoft IT Services Product Offered
Table 189. Neusoft Main Business
Table 190. Neusoft IT Services Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 191. Neusoft Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. IT Services Report Years Considered
Figure 2. Research Objectives
Figure 3. Research Methodology
Figure 4. Research Process and Data Source
Figure 5. Global IT Services Market Size Growth Rate 2019-2030 ($ Millions)
Figure 6. IT Services Sales by Geographic Region (2019, 2023 & 2030) & ($ millions)
Figure 7. IT Services Sales Market Share by Country/Region (2023)
Figure 8. IT Services Sales Market Share by Country/Region (2019, 2023 & 2030)
Figure 9. Global IT Services Market Size Market Share by Type in 2023
Figure 10. IT Services in Enterprise
Figure 11. Global IT Services Market: Enterprise (2019-2024) & ($ Millions)
Figure 12. IT Services in Financial
Figure 13. Global IT Services Market: Financial (2019-2024) & ($ Millions)
Figure 14. IT Services in Government
Figure 15. Global IT Services Market: Government (2019-2024) & ($ Millions)
Figure 16. IT Services in Healthcare & Medical
Figure 17. Global IT Services Market: Healthcare & Medical (2019-2024) & ($ Millions)
Figure 18. IT Services in Others
Figure 19. Global IT Services Market: Others (2019-2024) & ($ Millions)
Figure 20. Global IT Services Market Size Market Share by Application in 2023
Figure 21. Global IT Services Revenue Market Share by Player in 2023
Figure 22. Global IT Services Market Size Market Share by Regions (2019-2024)
Figure 23. Americas IT Services Market Size 2019-2024 ($ Millions)
Figure 24. APAC IT Services Market Size 2019-2024 ($ Millions)
Figure 25. Europe IT Services Market Size 2019-2024 ($ Millions)
Figure 26. Middle East & Africa IT Services Market Size 2019-2024 ($ Millions)
Figure 27. Americas IT Services Value Market Share by Country in 2023
Figure 28. United States IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 29. Canada IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 30. Mexico IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 31. Brazil IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 32. APAC IT Services Market Size Market Share by Region in 2023
Figure 33. APAC IT Services Market Size Market Share by Type in 2023
Figure 34. APAC IT Services Market Size Market Share by Application in 2023
Figure 35. China IT Services Market Size Growth 2019-2024 ($ Millions)

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Figure 36. Japan IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 37. Korea IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 38. Southeast Asia IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 39. India IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 40. Australia IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 41. Europe IT Services Market Size Market Share by Country in 2023
Figure 42. Europe IT Services Market Size Market Share by Type (2019-2024)
Figure 43. Europe IT Services Market Size Market Share by Application (2019-2024)
Figure 44. Germany IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 45. France IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 46. UK IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 47. Italy IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 48. Russia IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 49. Middle East & Africa IT Services Market Size Market Share by Region (2019-2024)
Figure 50. Middle East & Africa IT Services Market Size Market Share by Type (2019-2024)
Figure 51. Middle East & Africa IT Services Market Size Market Share by Application (2019-2024)
Figure 52. Egypt IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 53. South Africa IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 54. Israel IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 55. Turkey IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 56. GCC Country IT Services Market Size Growth 2019-2024 ($ Millions)
Figure 57. Americas IT Services Market Size 2025-2030 ($ Millions)
Figure 58. APAC IT Services Market Size 2025-2030 ($ Millions)
Figure 59. Europe IT Services Market Size 2025-2030 ($ Millions)
Figure 60. Middle East & Africa IT Services Market Size 2025-2030 ($ Millions)
Figure 61. United States IT Services Market Size 2025-2030 ($ Millions)
Figure 62. Canada IT Services Market Size 2025-2030 ($ Millions)
Figure 63. Mexico IT Services Market Size 2025-2030 ($ Millions)
Figure 64. Brazil IT Services Market Size 2025-2030 ($ Millions)
Figure 65. China IT Services Market Size 2025-2030 ($ Millions)
Figure 66. Japan IT Services Market Size 2025-2030 ($ Millions)
Figure 67. Korea IT Services Market Size 2025-2030 ($ Millions)
Figure 68. Southeast Asia IT Services Market Size 2025-2030 ($ Millions)
Figure 69. India IT Services Market Size 2025-2030 ($ Millions)
Figure 70. Australia IT Services Market Size 2025-2030 ($ Millions)
Figure 71. Germany IT Services Market Size 2025-2030 ($ Millions)

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Figure 72. France IT Services Market Size 2025-2030 ($ Millions)
Figure 73. UK IT Services Market Size 2025-2030 ($ Millions)
Figure 74. Italy IT Services Market Size 2025-2030 ($ Millions)
Figure 75. Russia IT Services Market Size 2025-2030 ($ Millions)
Figure 76. Spain IT Services Market Size 2025-2030 ($ Millions)
Figure 77. Egypt IT Services Market Size 2025-2030 ($ Millions)
Figure 78. South Africa IT Services Market Size 2025-2030 ($ Millions)
Figure 79. Israel IT Services Market Size 2025-2030 ($ Millions)
Figure 80. Turkey IT Services Market Size 2025-2030 ($ Millions)
Figure 81. GCC Countries IT Services Market Size 2025-2030 ($ Millions)
Figure 82. Global IT Services Market Size Market Share Forecast by Type (2025-2030)
Figure 83. Global IT Services Market Size Market Share Forecast by Application (2025-2030)

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