

# Global IT Inventory Management Software Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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IT inventory management software refers to a specialized digital solution designed to track, monitor, and manage all aspects of an organization's IT assets and inventory. These assets may include hardware devices such as computers, laptops, servers, networking equipment, and peripherals, as well as software licenses, applications, and digital resources. IT inventory management software provides comprehensive visibility into the entire IT infrastructure, allowing IT administrators and asset managers to accurately record asset details, track their location and usage, monitor maintenance schedules, and optimize resource allocation. Additionally, this software often includes features for asset discovery, inventory auditing, asset lifecycle management, procurement management, license compliance tracking, and reporting and analytics. By centralizing IT asset data and automating manual processes, IT inventory management software helps organizations improve asset utilization, minimize costs, mitigate risks, and ensure compliance with regulatory requirements such as software licensing agreements. Overall, IT inventory management software plays a critical role in enhancing IT governance, streamlining operations, and maximizing the value of IT investments for businesses of all sizes and industries.

The global IT Inventory Management Software market size is projected to grow from US\$ 1539 million in 2024 to US\$ 2160 million in 2030; it is expected to grow at a CAGR of 5.8% from 2024 to 2030.

LPI (LP Information)' newest research report, the "IT Inventory Management Software Industry Forecast" looks at past sales and reviews total world IT Inventory Management Software sales in 2022, providing a comprehensive analysis by region and market

sector of projected IT Inventory Management Software sales for 2023 through 2029. With IT Inventory Management Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IT Inventory Management Software industry.

This Insight Report provides a comprehensive analysis of the global IT Inventory Management Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on IT Inventory Management Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IT Inventory Management Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IT Inventory Management Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IT Inventory Management Software.

The IT inventory management software market is currently witnessing significant growth, driven by the increasing complexity of IT infrastructures, the proliferation of digital assets, and the growing need for efficient asset tracking and management solutions. As organizations continue to embrace digital transformation and adopt cloud-based services, the demand for IT inventory management software has surged, fueled by the need to gain visibility and control over diverse IT assets across on-premises, cloud, and hybrid environments. Moreover, the shift towards remote work and decentralized IT operations, accelerated by the COVID-19 pandemic, has further underscored the importance of robust inventory management tools to ensure the availability, security, and compliance of IT assets. Looking ahead, future development trends in the IT inventory management software market are expected to focus on innovation, automation, and integration. This includes the adoption of advanced technologies such as artificial intelligence (AI), machine learning (ML), and Internet of Things (IoT) to enable predictive analytics, automate asset discovery and classification, and optimize inventory workflows. Additionally, there is a growing emphasis on enhancing the user experience through intuitive interfaces, mobile accessibility, and self-service portals to empower IT administrators and end-users to efficiently manage and

track their assets. Furthermore, as sustainability and environmental concerns gain prominence, there is a rising demand for IT inventory management software that supports green IT initiatives by facilitating energy-efficient asset utilization, reducing electronic waste, and promoting responsible disposal practices. Overall, the IT inventory management software market is poised for continued growth and innovation as organizations seek to optimize their IT asset management practices and adapt to the evolving digital landscape.

This report presents a comprehensive overview, market shares, and growth opportunities of IT Inventory Management Software market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

On-premise

Cloud-based

#### Segmentation by Application:

Enterprise

Financial

Government

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

SolarWinds

ManageEngine

Atera

JIRA(Atlassian)

Spiceworks

Pulseway

Asset Panda

Freshservice

NetSuite

IT Glue

InvGate

ServiceNow

BMC

Snipe-IT

SysAid

Itarian

Sematext

BOSS Solutions

Oracle





## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global IT Inventory Management Software Market Size 2019-2030
  - 2.1.2 IT Inventory Management Software Market Size CAGR by Region (2019 VS 2023 VS 2030)
  - 2.1.3 World Current & Future Analysis for IT Inventory Management Software by Country/Region, 2019, 2023 & 2030
- 2.2 IT Inventory Management Software Segment by Type
  - 2.2.1 On-premise
  - 2.2.2 Cloud-based
- 2.3 IT Inventory Management Software Market Size by Type
  - 2.3.1 IT Inventory Management Software Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global IT Inventory Management Software Market Size Market Share by Type (2019-2024)
- 2.4 IT Inventory Management Software Segment by Application
  - 2.4.1 Enterprise
  - 2.4.2 Financial
  - 2.4.3 Government
  - 2.4.4 Healthcare
  - 2.4.5 Others
- 2.5 IT Inventory Management Software Market Size by Application
  - 2.5.1 IT Inventory Management Software Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global IT Inventory Management Software Market Size Market Share by

Application (2019-2024)

### **3 IT INVENTORY MANAGEMENT SOFTWARE MARKET SIZE BY PLAYER**

3.1 IT Inventory Management Software Market Size Market Share by Player

3.1.1 Global IT Inventory Management Software Revenue by Player (2019-2024)

3.1.2 Global IT Inventory Management Software Revenue Market Share by Player (2019-2024)

3.2 Global IT Inventory Management Software Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

### **4 IT INVENTORY MANAGEMENT SOFTWARE BY REGION**

4.1 IT Inventory Management Software Market Size by Region (2019-2024)

4.2 Global IT Inventory Management Software Annual Revenue by Country/Region (2019-2024)

4.3 Americas IT Inventory Management Software Market Size Growth (2019-2024)

4.4 APAC IT Inventory Management Software Market Size Growth (2019-2024)

4.5 Europe IT Inventory Management Software Market Size Growth (2019-2024)

4.6 Middle East & Africa IT Inventory Management Software Market Size Growth (2019-2024)

### **5 AMERICAS**

5.1 Americas IT Inventory Management Software Market Size by Country (2019-2024)

5.2 Americas IT Inventory Management Software Market Size by Type (2019-2024)

5.3 Americas IT Inventory Management Software Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

### **6 APAC**

- 6.1 APAC IT Inventory Management Software Market Size by Region (2019-2024)
- 6.2 APAC IT Inventory Management Software Market Size by Type (2019-2024)
- 6.3 APAC IT Inventory Management Software Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe IT Inventory Management Software Market Size by Country (2019-2024)
- 7.2 Europe IT Inventory Management Software Market Size by Type (2019-2024)
- 7.3 Europe IT Inventory Management Software Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa IT Inventory Management Software by Region (2019-2024)
- 8.2 Middle East & Africa IT Inventory Management Software Market Size by Type (2019-2024)
- 8.3 Middle East & Africa IT Inventory Management Software Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks

## 9.3 Industry Trends

# 10 GLOBAL IT INVENTORY MANAGEMENT SOFTWARE MARKET FORECAST

## 10.1 Global IT Inventory Management Software Forecast by Region (2025-2030)

### 10.1.1 Global IT Inventory Management Software Forecast by Region (2025-2030)

### 10.1.2 Americas IT Inventory Management Software Forecast

### 10.1.3 APAC IT Inventory Management Software Forecast

### 10.1.4 Europe IT Inventory Management Software Forecast

### 10.1.5 Middle East & Africa IT Inventory Management Software Forecast

## 10.2 Americas IT Inventory Management Software Forecast by Country (2025-2030)

### 10.2.1 United States Market IT Inventory Management Software Forecast

### 10.2.2 Canada Market IT Inventory Management Software Forecast

### 10.2.3 Mexico Market IT Inventory Management Software Forecast

### 10.2.4 Brazil Market IT Inventory Management Software Forecast

## 10.3 APAC IT Inventory Management Software Forecast by Region (2025-2030)

### 10.3.1 China IT Inventory Management Software Market Forecast

### 10.3.2 Japan Market IT Inventory Management Software Forecast

### 10.3.3 Korea Market IT Inventory Management Software Forecast

### 10.3.4 Southeast Asia Market IT Inventory Management Software Forecast

### 10.3.5 India Market IT Inventory Management Software Forecast

### 10.3.6 Australia Market IT Inventory Management Software Forecast

## 10.4 Europe IT Inventory Management Software Forecast by Country (2025-2030)

### 10.4.1 Germany Market IT Inventory Management Software Forecast

### 10.4.2 France Market IT Inventory Management Software Forecast

### 10.4.3 UK Market IT Inventory Management Software Forecast

### 10.4.4 Italy Market IT Inventory Management Software Forecast

### 10.4.5 Russia Market IT Inventory Management Software Forecast

## 10.5 Middle East & Africa IT Inventory Management Software Forecast by Region (2025-2030)

### 10.5.1 Egypt Market IT Inventory Management Software Forecast

### 10.5.2 South Africa Market IT Inventory Management Software Forecast

### 10.5.3 Israel Market IT Inventory Management Software Forecast

### 10.5.4 Turkey Market IT Inventory Management Software Forecast

## 10.6 Global IT Inventory Management Software Forecast by Type (2025-2030)

## 10.7 Global IT Inventory Management Software Forecast by Application (2025-2030)

### 10.7.1 GCC Countries Market IT Inventory Management Software Forecast

# 11 KEY PLAYERS ANALYSIS

## 11.1 SolarWinds

11.1.1 SolarWinds Company Information

11.1.2 SolarWinds IT Inventory Management Software Product Offered

11.1.3 SolarWinds IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 SolarWinds Main Business Overview

11.1.5 SolarWinds Latest Developments

## 11.2 ManageEngine

11.2.1 ManageEngine Company Information

11.2.2 ManageEngine IT Inventory Management Software Product Offered

11.2.3 ManageEngine IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 ManageEngine Main Business Overview

11.2.5 ManageEngine Latest Developments

## 11.3 Atera

11.3.1 Atera Company Information

11.3.2 Atera IT Inventory Management Software Product Offered

11.3.3 Atera IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Atera Main Business Overview

11.3.5 Atera Latest Developments

## 11.4 JIRA(Atlassian)

11.4.1 JIRA(Atlassian) Company Information

11.4.2 JIRA(Atlassian) IT Inventory Management Software Product Offered

11.4.3 JIRA(Atlassian) IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 JIRA(Atlassian) Main Business Overview

11.4.5 JIRA(Atlassian) Latest Developments

## 11.5 Spiceworks

11.5.1 Spiceworks Company Information

11.5.2 Spiceworks IT Inventory Management Software Product Offered

11.5.3 Spiceworks IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Spiceworks Main Business Overview

11.5.5 Spiceworks Latest Developments

## 11.6 Pulseway

11.6.1 Pulseway Company Information

11.6.2 Pulseway IT Inventory Management Software Product Offered

11.6.3 Pulseway IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Pulseway Main Business Overview

11.6.5 Pulseway Latest Developments

11.7 Asset Panda

11.7.1 Asset Panda Company Information

11.7.2 Asset Panda IT Inventory Management Software Product Offered

11.7.3 Asset Panda IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Asset Panda Main Business Overview

11.7.5 Asset Panda Latest Developments

11.8 Freshservice

11.8.1 Freshservice Company Information

11.8.2 Freshservice IT Inventory Management Software Product Offered

11.8.3 Freshservice IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Freshservice Main Business Overview

11.8.5 Freshservice Latest Developments

11.9 NetSuite

11.9.1 NetSuite Company Information

11.9.2 NetSuite IT Inventory Management Software Product Offered

11.9.3 NetSuite IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 NetSuite Main Business Overview

11.9.5 NetSuite Latest Developments

11.10 IT Glue

11.10.1 IT Glue Company Information

11.10.2 IT Glue IT Inventory Management Software Product Offered

11.10.3 IT Glue IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 IT Glue Main Business Overview

11.10.5 IT Glue Latest Developments

11.11 InvGate

11.11.1 InvGate Company Information

11.11.2 InvGate IT Inventory Management Software Product Offered

11.11.3 InvGate IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 InvGate Main Business Overview

11.11.5 InvGate Latest Developments

## 11.12 ServiceNow

### 11.12.1 ServiceNow Company Information

### 11.12.2 ServiceNow IT Inventory Management Software Product Offered

### 11.12.3 ServiceNow IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

### 11.12.4 ServiceNow Main Business Overview

### 11.12.5 ServiceNow Latest Developments

## 11.13 BMC

### 11.13.1 BMC Company Information

### 11.13.2 BMC IT Inventory Management Software Product Offered

### 11.13.3 BMC IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

### 11.13.4 BMC Main Business Overview

### 11.13.5 BMC Latest Developments

## 11.14 Snipe-IT

### 11.14.1 Snipe-IT Company Information

### 11.14.2 Snipe-IT IT Inventory Management Software Product Offered

### 11.14.3 Snipe-IT IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

### 11.14.4 Snipe-IT Main Business Overview

### 11.14.5 Snipe-IT Latest Developments

## 11.15 SysAid

### 11.15.1 SysAid Company Information

### 11.15.2 SysAid IT Inventory Management Software Product Offered

### 11.15.3 SysAid IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

### 11.15.4 SysAid Main Business Overview

### 11.15.5 SysAid Latest Developments

## 11.16 Itarian

### 11.16.1 Itarian Company Information

### 11.16.2 Itarian IT Inventory Management Software Product Offered

### 11.16.3 Itarian IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

### 11.16.4 Itarian Main Business Overview

### 11.16.5 Itarian Latest Developments

## 11.17 Sematext

### 11.17.1 Sematext Company Information

### 11.17.2 Sematext IT Inventory Management Software Product Offered

### 11.17.3 Sematext IT Inventory Management Software Revenue, Gross Margin and



## Market Share (2019-2024)

11.17.4 Sematext Main Business Overview

11.17.5 Sematext Latest Developments

## 11.18 BOSS Solutions

11.18.1 BOSS Solutions Company Information

11.18.2 BOSS Solutions IT Inventory Management Software Product Offered

11.18.3 BOSS Solutions IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.18.4 BOSS Solutions Main Business Overview

11.18.5 BOSS Solutions Latest Developments

## 11.19 Oracle

11.19.1 Oracle Company Information

11.19.2 Oracle IT Inventory Management Software Product Offered

11.19.3 Oracle IT Inventory Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.19.4 Oracle Main Business Overview

11.19.5 Oracle Latest Developments

## 12 RESEARCH FINDINGS AND CONCLUSION



## List Of Tables

### LIST OF TABLES

Table 1. IT Inventory Management Software Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ millions)

Table 2. IT Inventory Management Software Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of On-premise

Table 4. Major Players of Cloud-based

Table 5. IT Inventory Management Software Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ millions)

Table 6. Global IT Inventory Management Software Market Size by Type (2019-2024) & (\$ millions)

Table 7. Global IT Inventory Management Software Market Size Market Share by Type (2019-2024)

Table 8. IT Inventory Management Software Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ millions)

Table 9. Global IT Inventory Management Software Market Size by Application (2019-2024) & (\$ millions)

Table 10. Global IT Inventory Management Software Market Size Market Share by Application (2019-2024)

Table 11. Global IT Inventory Management Software Revenue by Player (2019-2024) & (\$ millions)

Table 12. Global IT Inventory Management Software Revenue Market Share by Player (2019-2024)

Table 13. IT Inventory Management Software Key Players Head office and Products Offered

Table 14. IT Inventory Management Software Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global IT Inventory Management Software Market Size by Region (2019-2024) & (\$ millions)

Table 18. Global IT Inventory Management Software Market Size Market Share by Region (2019-2024)

Table 19. Global IT Inventory Management Software Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global IT Inventory Management Software Revenue Market Share by

Country/Region (2019-2024)

Table 21. Americas IT Inventory Management Software Market Size by Country (2019-2024) & (\$ millions)

Table 22. Americas IT Inventory Management Software Market Size Market Share by Country (2019-2024)

Table 23. Americas IT Inventory Management Software Market Size by Type (2019-2024) & (\$ millions)

Table 24. Americas IT Inventory Management Software Market Size Market Share by Type (2019-2024)

Table 25. Americas IT Inventory Management Software Market Size by Application (2019-2024) & (\$ millions)

Table 26. Americas IT Inventory Management Software Market Size Market Share by Application (2019-2024)

Table 27. APAC IT Inventory Management Software Market Size by Region (2019-2024) & (\$ millions)

Table 28. APAC IT Inventory Management Software Market Size Market Share by Region (2019-2024)

Table 29. APAC IT Inventory Management Software Market Size by Type (2019-2024) & (\$ millions)

Table 30. APAC IT Inventory Management Software Market Size by Application (2019-2024) & (\$ millions)

Table 31. Europe IT Inventory Management Software Market Size by Country (2019-2024) & (\$ millions)

Table 32. Europe IT Inventory Management Software Market Size Market Share by Country (2019-2024)

Table 33. Europe IT Inventory Management Software Market Size by Type (2019-2024) & (\$ millions)

Table 34. Europe IT Inventory Management Software Market Size by Application (2019-2024) & (\$ millions)

Table 35. Middle East & Africa IT Inventory Management Software Market Size by Region (2019-2024) & (\$ millions)

Table 36. Middle East & Africa IT Inventory Management Software Market Size by Type (2019-2024) & (\$ millions)

Table 37. Middle East & Africa IT Inventory Management Software Market Size by Application (2019-2024) & (\$ millions)

Table 38. Key Market Drivers & Growth Opportunities of IT Inventory Management Software

Table 39. Key Market Challenges & Risks of IT Inventory Management Software

Table 40. Key Industry Trends of IT Inventory Management Software

Table 41. Global IT Inventory Management Software Market Size Forecast by Region (2025-2030) & (\$ millions)

Table 42. Global IT Inventory Management Software Market Size Market Share Forecast by Region (2025-2030)

Table 43. Global IT Inventory Management Software Market Size Forecast by Type (2025-2030) & (\$ millions)

Table 44. Global IT Inventory Management Software Market Size Forecast by Application (2025-2030) & (\$ millions)

Table 45. SolarWinds Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 46. SolarWinds IT Inventory Management Software Product Offered

Table 47. SolarWinds IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 48. SolarWinds Main Business

Table 49. SolarWinds Latest Developments

Table 50. ManageEngine Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 51. ManageEngine IT Inventory Management Software Product Offered

Table 52. ManageEngine IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 53. ManageEngine Main Business

Table 54. ManageEngine Latest Developments

Table 55. Atera Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 56. Atera IT Inventory Management Software Product Offered

Table 57. Atera IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 58. Atera Main Business

Table 59. Atera Latest Developments

Table 60. JIRA(Atlassian) Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 61. JIRA(Atlassian) IT Inventory Management Software Product Offered

Table 62. JIRA(Atlassian) IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 63. JIRA(Atlassian) Main Business

Table 64. JIRA(Atlassian) Latest Developments

Table 65. Spiceworks Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 66. Spiceworks IT Inventory Management Software Product Offered

Table 67. Spiceworks IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 68. Spiceworks Main Business

Table 69. Spiceworks Latest Developments

Table 70. Pulseway Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 71. Pulseway IT Inventory Management Software Product Offered

Table 72. Pulseway IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 73. Pulseway Main Business

Table 74. Pulseway Latest Developments

Table 75. Asset Panda Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 76. Asset Panda IT Inventory Management Software Product Offered

Table 77. Asset Panda IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 78. Asset Panda Main Business

Table 79. Asset Panda Latest Developments

Table 80. Freshservice Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 81. Freshservice IT Inventory Management Software Product Offered

Table 82. Freshservice IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 83. Freshservice Main Business

Table 84. Freshservice Latest Developments

Table 85. NetSuite Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 86. NetSuite IT Inventory Management Software Product Offered

Table 87. NetSuite IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 88. NetSuite Main Business

Table 89. NetSuite Latest Developments

Table 90. IT Glue Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 91. IT Glue IT Inventory Management Software Product Offered

Table 92. IT Glue IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 93. IT Glue Main Business

Table 94. IT Glue Latest Developments

Table 95. InvGate Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 96. InvGate IT Inventory Management Software Product Offered

Table 97. InvGate IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 98. InvGate Main Business

Table 99. InvGate Latest Developments

Table 100. ServiceNow Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 101. ServiceNow IT Inventory Management Software Product Offered

Table 102. ServiceNow IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 103. ServiceNow Main Business

Table 104. ServiceNow Latest Developments

Table 105. BMC Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 106. BMC IT Inventory Management Software Product Offered

Table 107. BMC IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 108. BMC Main Business

Table 109. BMC Latest Developments

Table 110. Snipe-IT Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 111. Snipe-IT IT Inventory Management Software Product Offered

Table 112. Snipe-IT IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 113. Snipe-IT Main Business

Table 114. Snipe-IT Latest Developments

Table 115. SysAid Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 116. SysAid IT Inventory Management Software Product Offered

Table 117. SysAid IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 118. SysAid Main Business

Table 119. SysAid Latest Developments

Table 120. Itarian Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 121. Itarian IT Inventory Management Software Product Offered

Table 122. Itarian IT Inventory Management Software Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 123. Itarian Main Business

Table 124. Itarian Latest Developments

Table 125. Sematext Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 126. Sematext IT Inventory Management Software Product Offered

Table 127. Sematext IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 128. Sematext Main Business

Table 129. Sematext Latest Developments

Table 130. BOSS Solutions Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 131. BOSS Solutions IT Inventory Management Software Product Offered

Table 132. BOSS Solutions IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 133. BOSS Solutions Main Business

Table 134. BOSS Solutions Latest Developments

Table 135. Oracle Details, Company Type, IT Inventory Management Software Area Served and Its Competitors

Table 136. Oracle IT Inventory Management Software Product Offered

Table 137. Oracle IT Inventory Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 138. Oracle Main Business

Table 139. Oracle Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. IT Inventory Management Software Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global IT Inventory Management Software Market Size Growth Rate  
2019-2030 (\$ millions)

Figure 6. IT Inventory Management Software Sales by Geographic Region (2019, 2023  
& 2030) & (\$ millions)

Figure 7. IT Inventory Management Software Sales Market Share by Country/Region  
(2023)

Figure 8. IT Inventory Management Software Sales Market Share by Country/Region  
(2019, 2023 & 2030)

Figure 9. Global IT Inventory Management Software Market Size Market Share by Type  
in 2023

Figure 10. IT Inventory Management Software in Enterprise

Figure 11. Global IT Inventory Management Software Market: Enterprise (2019-2024) &  
(\$ millions)

Figure 12. IT Inventory Management Software in Financial

Figure 13. Global IT Inventory Management Software Market: Financial (2019-2024) &  
(\$ millions)

Figure 14. IT Inventory Management Software in Government

Figure 15. Global IT Inventory Management Software Market: Government (2019-2024)  
& (\$ millions)

Figure 16. IT Inventory Management Software in Healthcare

Figure 17. Global IT Inventory Management Software Market: Healthcare (2019-2024) &  
(\$ millions)

Figure 18. IT Inventory Management Software in Others

Figure 19. Global IT Inventory Management Software Market: Others (2019-2024) & (\$  
millions)

Figure 20. Global IT Inventory Management Software Market Size Market Share by  
Application in 2023

Figure 21. Global IT Inventory Management Software Revenue Market Share by Player  
in 2023

Figure 22. Global IT Inventory Management Software Market Size Market Share by  
Region (2019-2024)

Figure 23. Americas IT Inventory Management Software Market Size 2019-2024 (\$ millions)

Figure 24. APAC IT Inventory Management Software Market Size 2019-2024 (\$ millions)

Figure 25. Europe IT Inventory Management Software Market Size 2019-2024 (\$ millions)

Figure 26. Middle East & Africa IT Inventory Management Software Market Size 2019-2024 (\$ millions)

Figure 27. Americas IT Inventory Management Software Value Market Share by Country in 2023

Figure 28. United States IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 29. Canada IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 30. Mexico IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 31. Brazil IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 32. APAC IT Inventory Management Software Market Size Market Share by Region in 2023

Figure 33. APAC IT Inventory Management Software Market Size Market Share by Type (2019-2024)

Figure 34. APAC IT Inventory Management Software Market Size Market Share by Application (2019-2024)

Figure 35. China IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 36. Japan IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 37. South Korea IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 38. Southeast Asia IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 39. India IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 40. Australia IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 41. Europe IT Inventory Management Software Market Size Market Share by Country in 2023

Figure 42. Europe IT Inventory Management Software Market Size Market Share by



Type (2019-2024)

Figure 43. Europe IT Inventory Management Software Market Size Market Share by Application (2019-2024)

Figure 44. Germany IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 45. France IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 46. UK IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 47. Italy IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 48. Russia IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 49. Middle East & Africa IT Inventory Management Software Market Size Market Share by Region (2019-2024)

Figure 50. Middle East & Africa IT Inventory Management Software Market Size Market Share by Type (2019-2024)

Figure 51. Middle East & Africa IT Inventory Management Software Market Size Market Share by Application (2019-2024)

Figure 52. Egypt IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 53. South Africa IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 54. Israel IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 55. Turkey IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 56. GCC Countries IT Inventory Management Software Market Size Growth 2019-2024 (\$ millions)

Figure 57. Americas IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 58. APAC IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 59. Europe IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 60. Middle East & Africa IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 61. United States IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 62. Canada IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 63. Mexico IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 64. Brazil IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 65. China IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 66. Japan IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 67. Korea IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 68. Southeast Asia IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 69. India IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 70. Australia IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 71. Germany IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 72. France IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 73. UK IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 74. Italy IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 75. Russia IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 76. Egypt IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 77. South Africa IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 78. Israel IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 79. Turkey IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 80. GCC Countries IT Inventory Management Software Market Size 2025-2030 (\$ millions)

Figure 81. Global IT Inventory Management Software Market Size Market Share Forecast by Type (2025-2030)

Figure 82. Global IT Inventory Management Software Market Size Market Share Forecast by Application (2025-2030)

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