

Global Isopropyl Lactate Market Growth 2026-2032

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Abstracts

The global Isopropyl Lactate market size is predicted to grow from US\$ 14.97 million in 2025 to US\$ 24.02 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

Isopropyl lactate is a lactate ester with molecular formula $C_6H_{12}O_3$ and CAS 617-51-6. It is part of the 'lactate esters' family and is commonly positioned as a biodegradable, non-ozone-depleting solvent option in industrial formulations.

Upstream, the key feedstocks are lactic acid and isopropyl alcohol; industrially it is produced via esterification (acid-catalyzed) and subsequent purification by distillation/neutralization.

Downstream, lactate esters are used in food-related applications, pharmaceuticals, and cosmetics, and they have long been used as solvents for cellulose derivatives (e.g., nitro/ethyl cellulose), gums, oils, dyes, and paints/coatings; they are also described as potential alternative solvents to glycol ethers.

In 2025, global sales of isopropyl lactate reached approximately 3,313 tons, with an average global market price of around US\$ 4,618/ton. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 20% to 45%.

Commercial uptake, however, is rarely a simple drop-in substitution. Lactate esters can have higher boiling points and different evaporation behavior, so downstream users may need to re-engineer drying, residue control, odor, and compatibility in the finished formulation. This tends to concentrate demand among customers with higher compliance pressure and stronger technical resources for reformulation. On the supply side, established lactate-ester portfolios are typically offered by players with

fermentation-based lactic acid and esterification know-how, and competition increasingly hinges on consistent quality, regulatory support, and application development?especially for higher-standard grades beyond basic industrial use.

Isopropyl lactate sits within the lactate-ester family of bio-based solvents and tends to win on safety, sustainability credentials, and formulation performance rather than on being the lowest-cost option. It is typically adopted where users want a milder, more label-friendly solvent with good solvency for resins, soils, and formulation actives?most notably in industrial cleaning, coatings/inks, personal care, and selected specialty formulations. The broader shift toward safer solvent systems (including lactate esters) is often framed as a response to regulatory and occupational-health scrutiny on legacy solvents, which increases the value of ?safer replacement? toolkits.

LP Information, Inc. (LPI) ' newest research report, the ?Isopropyl Lactate Industry Forecast? looks at past sales and reviews total world Isopropyl Lactate sales in 2025, providing a comprehensive analysis by region and market sector of projected Isopropyl Lactate sales for 2026 through 2032. With Isopropyl Lactate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Isopropyl Lactate industry.

This Insight Report provides a comprehensive analysis of the global Isopropyl Lactate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Isopropyl Lactate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Isopropyl Lactate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Isopropyl Lactate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Isopropyl Lactate.

This report presents a comprehensive overview, market shares, and growth opportunities of Isopropyl Lactate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

D-Isopropyl Lactate

L-Isopropyl Lactate

DL-Isopropyl Lactate

Segmentation by Purity:

Purity?98%

Purity?98%

Segmentation by Product Grade:

Industrial Grade

Pharmaceutical Grade

Food Grade

Other

Segmentation by Application:

Paints and Coatings

Pharmaceuticals and Pesticides

Food and Beverage

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Galactic

Shenzhen Esun Industrial

Yancheng Huade Biological Engineering

Jiangxi Zhongding Biotechnology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Isopropyl Lactate market?

What factors are driving Isopropyl Lactate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Isopropyl Lactate market opportunities vary by end market size?

How does Isopropyl Lactate break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Isopropyl Lactate Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Isopropyl Lactate by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Isopropyl Lactate by Country/Region, 2021, 2025 & 2032
- 2.2 Isopropyl Lactate Segment by Type
 - 2.2.1 D-Isopropyl Lactate
 - 2.2.2 L-Isopropyl Lactate
 - 2.2.3 DL-Isopropyl Lactate
 - 2.2.4 Isopropyl Lactate Sales by Type
 - 2.2.4.1 Global Isopropyl Lactate Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Isopropyl Lactate Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Isopropyl Lactate Sale Price by Type (2021-2026)
- 2.3 Isopropyl Lactate Segment by Purity
 - 2.3.1 Purity?98%
 - 2.3.2 Purity?98%
 - 2.3.3 Isopropyl Lactate Sales by Purity
 - 2.3.3.1 Global Isopropyl Lactate Sales Market Share by Purity (2021-2026)
 - 2.3.3.2 Global Isopropyl Lactate Revenue and Market Share by Purity (2021-2026)
 - 2.3.3.3 Global Isopropyl Lactate Sale Price by Purity (2021-2026)
- 2.4 Isopropyl Lactate Segment by Product Grade
 - 2.4.1 Industrial Grade
 - 2.4.2 Pharmaceutical Grade

2.4.3 Food Grade

2.4.4 Other

2.4.5 Isopropyl Lactate Sales by Product Grade

2.4.5.1 Global Isopropyl Lactate Sales Market Share by Product Grade (2021-2026)

2.4.5.2 Global Isopropyl Lactate Revenue and Market Share by Product Grade
(2021-2026)

2.4.5.3 Global Isopropyl Lactate Sale Price by Product Grade (2021-2026)

2.5 Isopropyl Lactate Segment by Application

2.5.1 Paints and Coatings

2.5.2 Pharmaceuticals and Pesticides

2.5.3 Food and Beverage

2.5.4 Other

2.5.5 Isopropyl Lactate Sales by Application

2.5.5.1 Global Isopropyl Lactate Sale Market Share by Application (2021-2026)

2.5.5.2 Global Isopropyl Lactate Revenue and Market Share by Application
(2021-2026)

2.5.5.3 Global Isopropyl Lactate Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Isopropyl Lactate Breakdown Data by Company

3.1.1 Global Isopropyl Lactate Annual Sales by Company (2021-2026)

3.1.2 Global Isopropyl Lactate Sales Market Share by Company (2021-2026)

3.2 Global Isopropyl Lactate Annual Revenue by Company (2021-2026)

3.2.1 Global Isopropyl Lactate Revenue by Company (2021-2026)

3.2.2 Global Isopropyl Lactate Revenue Market Share by Company (2021-2026)

3.3 Global Isopropyl Lactate Sale Price by Company

3.4 Key Manufacturers Isopropyl Lactate Producing Area Distribution, Sales Area,
Product Type

3.4.1 Key Manufacturers Isopropyl Lactate Product Location Distribution

3.4.2 Players Isopropyl Lactate Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ISOPROPYL LACTATE BY GEOGRAPHIC REGION

- 4.1 World Historic Isopropyl Lactate Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Isopropyl Lactate Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Isopropyl Lactate Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Isopropyl Lactate Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Isopropyl Lactate Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Isopropyl Lactate Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Isopropyl Lactate Sales Growth
- 4.4 APAC Isopropyl Lactate Sales Growth
- 4.5 Europe Isopropyl Lactate Sales Growth
- 4.6 Middle East & Africa Isopropyl Lactate Sales Growth

5 AMERICAS

- 5.1 Americas Isopropyl Lactate Sales by Country
 - 5.1.1 Americas Isopropyl Lactate Sales by Country (2021-2026)
 - 5.1.2 Americas Isopropyl Lactate Revenue by Country (2021-2026)
- 5.2 Americas Isopropyl Lactate Sales by Type (2021-2026)
- 5.3 Americas Isopropyl Lactate Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Isopropyl Lactate Sales by Region
 - 6.1.1 APAC Isopropyl Lactate Sales by Region (2021-2026)
 - 6.1.2 APAC Isopropyl Lactate Revenue by Region (2021-2026)
- 6.2 APAC Isopropyl Lactate Sales by Type (2021-2026)
- 6.3 APAC Isopropyl Lactate Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe Isopropyl Lactate by Country

7.1.1 Europe Isopropyl Lactate Sales by Country (2021-2026)

7.1.2 Europe Isopropyl Lactate Revenue by Country (2021-2026)

7.2 Europe Isopropyl Lactate Sales by Type (2021-2026)

7.3 Europe Isopropyl Lactate Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Isopropyl Lactate by Country

8.1.1 Middle East & Africa Isopropyl Lactate Sales by Country (2021-2026)

8.1.2 Middle East & Africa Isopropyl Lactate Revenue by Country (2021-2026)

8.2 Middle East & Africa Isopropyl Lactate Sales by Type (2021-2026)

8.3 Middle East & Africa Isopropyl Lactate Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Isopropyl Lactate

10.3 Manufacturing Process Analysis of Isopropyl Lactate

10.4 Industry Chain Structure of Isopropyl Lactate

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Isopropyl Lactate Distributors

11.3 Isopropyl Lactate Customer

12 WORLD FORECAST REVIEW FOR ISOPROPYL LACTATE BY GEOGRAPHIC REGION

12.1 Global Isopropyl Lactate Market Size Forecast by Region

12.1.1 Global Isopropyl Lactate Forecast by Region (2027-2032)

12.1.2 Global Isopropyl Lactate Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Isopropyl Lactate Forecast by Type (2027-2032)

12.7 Global Isopropyl Lactate Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Galactic

13.1.1 Galactic Company Information

13.1.2 Galactic Isopropyl Lactate Product Portfolios and Specifications

13.1.3 Galactic Isopropyl Lactate Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Galactic Main Business Overview

13.1.5 Galactic Latest Developments

13.2 Shenzhen Esun Industrial

13.2.1 Shenzhen Esun Industrial Company Information

13.2.2 Shenzhen Esun Industrial Isopropyl Lactate Product Portfolios and Specifications

13.2.3 Shenzhen Esun Industrial Isopropyl Lactate Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Shenzhen Esun Industrial Main Business Overview

13.2.5 Shenzhen Esun Industrial Latest Developments

13.3 Yancheng Huade Biological Engineering

- 13.3.1 Yancheng Huade Biological Engineering Company Information
- 13.3.2 Yancheng Huade Biological Engineering Isopropyl Lactate Product Portfolios and Specifications
- 13.3.3 Yancheng Huade Biological Engineering Isopropyl Lactate Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 Yancheng Huade Biological Engineering Main Business Overview
- 13.3.5 Yancheng Huade Biological Engineering Latest Developments
- 13.4 Jiangxi Zhongding Biotechnology
 - 13.4.1 Jiangxi Zhongding Biotechnology Company Information
 - 13.4.2 Jiangxi Zhongding Biotechnology Isopropyl Lactate Product Portfolios and Specifications
 - 13.4.3 Jiangxi Zhongding Biotechnology Isopropyl Lactate Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Jiangxi Zhongding Biotechnology Main Business Overview
 - 13.4.5 Jiangxi Zhongding Biotechnology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Isopropyl Lactate Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Isopropyl Lactate Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of D-Isopropyl Lactate
- Table 4. Major Players of L-Isopropyl Lactate
- Table 5. Major Players of DL-Isopropyl Lactate
- Table 6. Global Isopropyl Lactate Sales by Type (2021-2026) & (Tons)
- Table 7. Global Isopropyl Lactate Sales Market Share by Type (2021-2026)
- Table 8. Global Isopropyl Lactate Revenue by Type (2021-2026) & (\$ million)
- Table 9. Global Isopropyl Lactate Revenue Market Share by Type (2021-2026)
- Table 10. Global Isopropyl Lactate Sale Price by Type (2021-2026) & (US\$/Ton)
- Table 11. Major Players of Purity?98%
- Table 12. Major Players of Purity?98%
- Table 13. Global Isopropyl Lactate Sales by Purity (2021-2026) & (Tons)
- Table 14. Global Isopropyl Lactate Sales Market Share by Purity (2021-2026)
- Table 15. Global Isopropyl Lactate Revenue by Purity (2021-2026) & (\$ million)
- Table 16. Global Isopropyl Lactate Revenue Market Share by Purity (2021-2026)
- Table 17. Global Isopropyl Lactate Sale Price by Purity (2021-2026) & (US\$/Ton)
- Table 18. Major Players of Industrial Grade
- Table 19. Major Players of Pharmaceutical Grade
- Table 20. Major Players of Food Grade
- Table 21. Major Players of Other
- Table 22. Global Isopropyl Lactate Sales by Product Grade (2021-2026) & (Tons)
- Table 23. Global Isopropyl Lactate Sales Market Share by Product Grade (2021-2026)
- Table 24. Global Isopropyl Lactate Revenue by Product Grade (2021-2026) & (\$ million)
- Table 25. Global Isopropyl Lactate Revenue Market Share by Product Grade (2021-2026)
- Table 26. Global Isopropyl Lactate Sale Price by Product Grade (2021-2026) & (US\$/Ton)
- Table 27. Global Isopropyl Lactate Sale by Application (2021-2026) & (Tons)
- Table 28. Global Isopropyl Lactate Sale Market Share by Application (2021-2026)
- Table 29. Global Isopropyl Lactate Revenue by Application (2021-2026) & (\$ million)
- Table 30. Global Isopropyl Lactate Revenue Market Share by Application (2021-2026)
- Table 31. Global Isopropyl Lactate Sale Price by Application (2021-2026) & (US\$/Ton)

Table 32. Global Isopropyl Lactate Sales by Company (2021-2026) & (Tons)
Table 33. Global Isopropyl Lactate Sales Market Share by Company (2021-2026)
Table 34. Global Isopropyl Lactate Revenue by Company (2021-2026) & (\$ millions)
Table 35. Global Isopropyl Lactate Revenue Market Share by Company (2021-2026)
Table 36. Global Isopropyl Lactate Sale Price by Company (2021-2026) & (US\$/Ton)
Table 37. Key Manufacturers Isopropyl Lactate Producing Area Distribution and Sales Area
Table 38. Players Isopropyl Lactate Products Offered
Table 39. Isopropyl Lactate Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 40. New Products and Potential Entrants
Table 41. Market M&A Activity & Strategy
Table 42. Global Isopropyl Lactate Sales by Geographic Region (2021-2026) & (Tons)
Table 43. Global Isopropyl Lactate Sales Market Share Geographic Region (2021-2026)
Table 44. Global Isopropyl Lactate Revenue by Geographic Region (2021-2026) & (\$ millions)
Table 45. Global Isopropyl Lactate Revenue Market Share by Geographic Region (2021-2026)
Table 46. Global Isopropyl Lactate Sales by Country/Region (2021-2026) & (Tons)
Table 47. Global Isopropyl Lactate Sales Market Share by Country/Region (2021-2026)
Table 48. Global Isopropyl Lactate Revenue by Country/Region (2021-2026) & (\$ millions)
Table 49. Global Isopropyl Lactate Revenue Market Share by Country/Region (2021-2026)
Table 50. Americas Isopropyl Lactate Sales by Country (2021-2026) & (Tons)
Table 51. Americas Isopropyl Lactate Sales Market Share by Country (2021-2026)
Table 52. Americas Isopropyl Lactate Revenue by Country (2021-2026) & (\$ millions)
Table 53. Americas Isopropyl Lactate Sales by Type (2021-2026) & (Tons)
Table 54. Americas Isopropyl Lactate Sales by Application (2021-2026) & (Tons)
Table 55. APAC Isopropyl Lactate Sales by Region (2021-2026) & (Tons)
Table 56. APAC Isopropyl Lactate Sales Market Share by Region (2021-2026)
Table 57. APAC Isopropyl Lactate Revenue by Region (2021-2026) & (\$ millions)
Table 58. APAC Isopropyl Lactate Sales by Type (2021-2026) & (Tons)
Table 59. APAC Isopropyl Lactate Sales by Application (2021-2026) & (Tons)
Table 60. Europe Isopropyl Lactate Sales by Country (2021-2026) & (Tons)
Table 61. Europe Isopropyl Lactate Revenue by Country (2021-2026) & (\$ millions)
Table 62. Europe Isopropyl Lactate Sales by Type (2021-2026) & (Tons)
Table 63. Europe Isopropyl Lactate Sales by Application (2021-2026) & (Tons)
Table 64. Middle East & Africa Isopropyl Lactate Sales by Country (2021-2026) & (Tons)

Table 65. Middle East & Africa Isopropyl Lactate Revenue Market Share by Country (2021-2026)

Table 66. Middle East & Africa Isopropyl Lactate Sales by Type (2021-2026) & (Tons)

Table 67. Middle East & Africa Isopropyl Lactate Sales by Application (2021-2026) & (Tons)

Table 68. Key Market Drivers & Growth Opportunities of Isopropyl Lactate

Table 69. Key Market Challenges & Risks of Isopropyl Lactate

Table 70. Key Industry Trends of Isopropyl Lactate

Table 71. Isopropyl Lactate Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Isopropyl Lactate Distributors List

Table 74. Isopropyl Lactate Customer List

Table 75. Global Isopropyl Lactate Sales Forecast by Region (2027-2032) & (Tons)

Table 76. Global Isopropyl Lactate Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 77. Americas Isopropyl Lactate Sales Forecast by Country (2027-2032) & (Tons)

Table 78. Americas Isopropyl Lactate Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. APAC Isopropyl Lactate Sales Forecast by Region (2027-2032) & (Tons)

Table 80. APAC Isopropyl Lactate Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 81. Europe Isopropyl Lactate Sales Forecast by Country (2027-2032) & (Tons)

Table 82. Europe Isopropyl Lactate Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 83. Middle East & Africa Isopropyl Lactate Sales Forecast by Country (2027-2032) & (Tons)

Table 84. Middle East & Africa Isopropyl Lactate Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Global Isopropyl Lactate Sales Forecast by Type (2027-2032) & (Tons)

Table 86. Global Isopropyl Lactate Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 87. Global Isopropyl Lactate Sales Forecast by Application (2027-2032) & (Tons)

Table 88. Global Isopropyl Lactate Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 89. Galactic Basic Information, Isopropyl Lactate Manufacturing Base, Sales Area and Its Competitors

Table 90. Galactic Isopropyl Lactate Product Portfolios and Specifications

Table 91. Galactic Isopropyl Lactate Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 92. Galactic Main Business

Table 93. Galactic Latest Developments

Table 94. Shenzhen Esun Industrial Basic Information, Isopropyl Lactate Manufacturing Base, Sales Area and Its Competitors

Table 95. Shenzhen Esun Industrial Isopropyl Lactate Product Portfolios and Specifications

Table 96. Shenzhen Esun Industrial Isopropyl Lactate Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 97. Shenzhen Esun Industrial Main Business

Table 98. Shenzhen Esun Industrial Latest Developments

Table 99. Yancheng Huade Biological Engineering Basic Information, Isopropyl Lactate Manufacturing Base, Sales Area and Its Competitors

Table 100. Yancheng Huade Biological Engineering Isopropyl Lactate Product Portfolios and Specifications

Table 101. Yancheng Huade Biological Engineering Isopropyl Lactate Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 102. Yancheng Huade Biological Engineering Main Business

Table 103. Yancheng Huade Biological Engineering Latest Developments

Table 104. Jiangxi Zhongding Biotechnology Basic Information, Isopropyl Lactate Manufacturing Base, Sales Area and Its Competitors

Table 105. Jiangxi Zhongding Biotechnology Isopropyl Lactate Product Portfolios and Specifications

Table 106. Jiangxi Zhongding Biotechnology Isopropyl Lactate Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 107. Jiangxi Zhongding Biotechnology Main Business

Table 108. Jiangxi Zhongding Biotechnology Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Isopropyl Lactate
- Figure 2. Isopropyl Lactate Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Isopropyl Lactate Sales Growth Rate 2021-2032 (Tons)
- Figure 7. Global Isopropyl Lactate Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Isopropyl Lactate Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Isopropyl Lactate Sales Market Share by Country/Region (2025)
- Figure 10. Isopropyl Lactate Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of D-Isopropyl Lactate
- Figure 12. Product Picture of L-Isopropyl Lactate
- Figure 13. Product Picture of DL-Isopropyl Lactate
- Figure 14. Global Isopropyl Lactate Sales Market Share by Type in 2026
- Figure 15. Global Isopropyl Lactate Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Purity?98%
- Figure 17. Product Picture of Purity?98%
- Figure 18. Global Isopropyl Lactate Sales Market Share by Purity in 2026
- Figure 19. Global Isopropyl Lactate Revenue Market Share by Purity (2021-2026)
- Figure 20. Product Picture of Industrial Grade
- Figure 21. Product Picture of Pharmaceutical Grade
- Figure 22. Product Picture of Food Grade
- Figure 23. Product Picture of Other
- Figure 24. Global Isopropyl Lactate Sales Market Share by Product Grade in 2026
- Figure 25. Global Isopropyl Lactate Revenue Market Share by Product Grade (2021-2026)
- Figure 26. Isopropyl Lactate Consumed in Paints and Coatings
- Figure 27. Global Isopropyl Lactate Market: Paints and Coatings (2021-2026) & (Tons)
- Figure 28. Isopropyl Lactate Consumed in Pharmaceuticals and Pesticides
- Figure 29. Global Isopropyl Lactate Market: Pharmaceuticals and Pesticides (2021-2026) & (Tons)
- Figure 30. Isopropyl Lactate Consumed in Food and Beverage
- Figure 31. Global Isopropyl Lactate Market: Food and Beverage (2021-2026) & (Tons)

- Figure 32. Isopropyl Lactate Consumed in Other
- Figure 33. Global Isopropyl Lactate Market: Other (2021-2026) & (Tons)
- Figure 34. Global Isopropyl Lactate Sale Market Share by Application (2025)
- Figure 35. Global Isopropyl Lactate Revenue Market Share by Application in 2026
- Figure 36. Isopropyl Lactate Sales by Company in 2026 (Tons)
- Figure 37. Global Isopropyl Lactate Sales Market Share by Company in 2026
- Figure 38. Isopropyl Lactate Revenue by Company in 2026 (\$ millions)
- Figure 39. Global Isopropyl Lactate Revenue Market Share by Company in 2026
- Figure 40. Global Isopropyl Lactate Sales Market Share by Geographic Region (2021-2026)
- Figure 41. Global Isopropyl Lactate Revenue Market Share by Geographic Region in 2026
- Figure 42. Americas Isopropyl Lactate Sales 2021-2026 (Tons)
- Figure 43. Americas Isopropyl Lactate Revenue 2021-2026 (\$ millions)
- Figure 44. APAC Isopropyl Lactate Sales 2021-2026 (Tons)
- Figure 45. APAC Isopropyl Lactate Revenue 2021-2026 (\$ millions)
- Figure 46. Europe Isopropyl Lactate Sales 2021-2026 (Tons)
- Figure 47. Europe Isopropyl Lactate Revenue 2021-2026 (\$ millions)
- Figure 48. Middle East & Africa Isopropyl Lactate Sales 2021-2026 (Tons)
- Figure 49. Middle East & Africa Isopropyl Lactate Revenue 2021-2026 (\$ millions)
- Figure 50. Americas Isopropyl Lactate Sales Market Share by Country in 2026
- Figure 51. Americas Isopropyl Lactate Revenue Market Share by Country (2021-2026)
- Figure 52. Americas Isopropyl Lactate Sales Market Share by Type (2021-2026)
- Figure 53. Americas Isopropyl Lactate Sales Market Share by Application (2021-2026)
- Figure 54. United States Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 55. Canada Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 56. Mexico Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Brazil Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 58. APAC Isopropyl Lactate Sales Market Share by Region in 2026
- Figure 59. APAC Isopropyl Lactate Revenue Market Share by Region (2021-2026)
- Figure 60. APAC Isopropyl Lactate Sales Market Share by Type (2021-2026)
- Figure 61. APAC Isopropyl Lactate Sales Market Share by Application (2021-2026)
- Figure 62. China Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 63. Japan Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 64. South Korea Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 65. Southeast Asia Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 66. India Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 67. Australia Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 68. China Taiwan Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)

- Figure 69. Europe Isopropyl Lactate Sales Market Share by Country in 2026
- Figure 70. Europe Isopropyl Lactate Revenue Market Share by Country (2021-2026)
- Figure 71. Europe Isopropyl Lactate Sales Market Share by Type (2021-2026)
- Figure 72. Europe Isopropyl Lactate Sales Market Share by Application (2021-2026)
- Figure 73. Germany Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 74. France Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 75. UK Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 76. Italy Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 77. Russia Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 78. Middle East & Africa Isopropyl Lactate Sales Market Share by Country (2021-2026)
- Figure 79. Middle East & Africa Isopropyl Lactate Sales Market Share by Type (2021-2026)
- Figure 80. Middle East & Africa Isopropyl Lactate Sales Market Share by Application (2021-2026)
- Figure 81. Egypt Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 82. South Africa Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 83. Israel Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 84. Turkey Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 85. GCC Countries Isopropyl Lactate Revenue Growth 2021-2026 (\$ millions)
- Figure 86. Manufacturing Cost Structure Analysis of Isopropyl Lactate in 2026
- Figure 87. Manufacturing Process Analysis of Isopropyl Lactate
- Figure 88. Industry Chain Structure of Isopropyl Lactate
- Figure 89. Channels of Distribution
- Figure 90. Global Isopropyl Lactate Sales Market Forecast by Region (2027-2032)
- Figure 91. Global Isopropyl Lactate Revenue Market Share Forecast by Region (2027-2032)
- Figure 92. Global Isopropyl Lactate Sales Market Share Forecast by Type (2027-2032)
- Figure 93. Global Isopropyl Lactate Revenue Market Share Forecast by Type (2027-2032)
- Figure 94. Global Isopropyl Lactate Sales Market Share Forecast by Application (2027-2032)
- Figure 95. Global Isopropyl Lactate Revenue Market Share Forecast by Application (2027-2032)

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