

Global Iron and Steel Market Growth 2025-2031

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Abstracts

The global Iron and Steel market size is predicted to grow from US\$ 1635070 million in 2025 to US\$ 1952340 million in 2031; it is expected to grow at a CAGR of 3.0% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Iron and steel are alloys of iron with C (carbon), Si (silicon), Mn (Mn), P (P), S (sulphur) and a few other elements. In addition to Fe (iron), the content of C plays a major role in the mechanical properties of steel, so it is collectively referred to as ferro-carbon alloy. It is the most important and main metal material in engineering technology.

As governments take a particularly rapid in the emerging area of infrastructure initiatives, the growing demand for building and construction industry is expected to contribute to industrial growth.

LP Information, Inc. (LPI) ' newest research report, the "Iron and Steel Industry Forecast" looks at past sales and reviews total world Iron and Steel sales in 2024, providing a comprehensive analysis by region and market sector of projected Iron and Steel sales for 2025 through 2031. With Iron and Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Iron and Steel industry.

This Insight Report provides a comprehensive analysis of the global Iron and Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Iron and Steel

portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Iron and Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Iron and Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Iron and Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of Iron and Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Physical Production

Chemical Production

Mechanical Production

Segmentation by Application:

Automotive

Machinery

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hoganas

QMP

GKN Hoeganaes

Jiande Yitong

WISCO PM

ArcelorMittal

China Baowu Steel Group

Nippon Steel Corporation

POSCO

Tata Steel

Thyssenkrupp

Key Questions Addressed in this Report

What is the 10-year outlook for the global Iron and Steel market?

What factors are driving Iron and Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Iron and Steel market opportunities vary by end market size?

How does Iron and Steel break out by Type, by Application?

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