

Global Iron Casting [Ferrous Castings] Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Iron Casting [Ferrous Castings] market size was valued at US\$ 7522.7 million in 2023. With growing demand in downstream market, the Iron Casting [Ferrous Castings] is forecast to a readjusted size of US\$ 6447.9 million by 2030 with a CAGR of -2.2% during review period.

The research report highlights the growth potential of the global Iron Casting [Ferrous Castings] market. Iron Casting [Ferrous Castings] are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Iron Casting [Ferrous Castings]. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Iron Casting [Ferrous Castings] market.

Casting is a process in which a liquid metal is somehow delivered into a mold that contains a hollow cavity of the intended shape. The metal and mold are then cooled, and the metal part (the casting) is extracted. Casting is most often used for making complex shapes that would be difficult or uneconomical to make by other methods.

Cast iron is a family of metals produced by smelting metal, and then pouring it into a mold. The primary difference in production between wrought iron and cast iron is that cast iron is not worked with hammers and tools. There are also differences in composition—cast iron contains 2–4% carbon and other alloys, and 1–3% of silicon, which improves the casting performance of the molten metal. Small amounts of manganese and some impurities like sulfur and phosphorous may also be present.

Differences between wrought iron and cast iron can also be found in the details of chemical structure and physical properties.

Due to the presence of carbon in cast iron, it may sometimes be confused with steel. However, there are significant differences. Steel contains less than 2% carbon, which enables the final product to solidify in a single microcrystalline structure. The higher carbon content of cast iron means that it solidifies as a heterogeneous alloy, and therefore has more than one microcrystalline structure present in the material.

It is the combination of high carbon content, and the presence of silicon, that gives cast iron its excellent castability.

Global Iron Casting [Ferrous Castings] key players include Waupaca Foundry, Grede Foundry, etc. Global top two manufacturers hold a share about 20%.

North America is the largest market, with a share over 40%, followed by China and Europe, both have a share over 30 percent.

In terms of product, Gray Iron Castings is the largest segment, with a share over 60%. And in terms of application, the largest application is Automotive, followed by Machinery & Equipment, Pipe & Fitting, Valves, Pumps & Compressors, Rail, etc.

Key Features:

The report on Iron Casting [Ferrous Castings] market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Iron Casting [Ferrous Castings] market. It may include historical data, market segmentation by Type (e.g., Gray Iron Castings, Ductile Iron Castings), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Iron Casting [Ferrous Castings] market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive

landscape within the Iron Casting [Ferrous Castings] market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Iron Casting [Ferrous Castings] industry. This include advancements in Iron Casting [Ferrous Castings] technology, Iron Casting [Ferrous Castings] new entrants, Iron Casting [Ferrous Castings] new investment, and other innovations that are shaping the future of Iron Casting [Ferrous Castings].

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Iron Casting [Ferrous Castings] market. It includes factors influencing customer ' purchasing decisions, preferences for Iron Casting [Ferrous Castings] product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Iron Casting [Ferrous Castings] market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Iron Casting [Ferrous Castings] market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Iron Casting [Ferrous Castings] market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Iron Casting [Ferrous Castings] industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Iron Casting [Ferrous Castings] market.

Market Segmentation:

Iron Casting [Ferrous Castings] market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and

value.

Segmentation by type

Gray Iron Castings

Ductile Iron Castings

Others

Segmentation by application

Machinery & Equipment

Automotive

Pipe & Fitting

Valves, Pumps & Compressors

Rail

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Waupaca Foundry

AAM(Grede Holdings)

Neenah Foundry

Metal Technologies

Cifunsa

Wecast Industries

INTAT Precision

Chassix

Aarrowcast

Cadillac Casting

Rochester Metal Products

Goldens' Foundry

Weichai

Xinxing Ductile Iron Pipes

Georg Fischer

Faw Foundry

Huaxiang Group

Meide Casting

Key Questions Addressed in this Report

What is the 10-year outlook for the global Iron Casting [Ferrous Castings] market?

What factors are driving Iron Casting [Ferrous Castings] market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Iron Casting [Ferrous Castings] market opportunities vary by end market size?

How does Iron Casting [Ferrous Castings] break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Iron Casting [Ferrous Castings] Annual Sales 2019-2030

- 2.1.2 World Current & Future Analysis for Iron Casting [Ferrous Castings] by Geographic Region, 2019, 2023 & 2030

- 2.1.3 World Current & Future Analysis for Iron Casting [Ferrous Castings] by Country/Region, 2019, 2023 & 2030

2.2 Iron Casting [Ferrous Castings] Segment by Type

- 2.2.1 Gray Iron Castings

- 2.2.2 Ductile Iron Castings

- 2.2.3 Others

2.3 Iron Casting [Ferrous Castings] Sales by Type

- 2.3.1 Global Iron Casting [Ferrous Castings] Sales Market Share by Type (2019-2024)

- 2.3.2 Global Iron Casting [Ferrous Castings] Revenue and Market Share by Type (2019-2024)

- 2.3.3 Global Iron Casting [Ferrous Castings] Sale Price by Type (2019-2024)

2.4 Iron Casting [Ferrous Castings] Segment by Application

- 2.4.1 Machinery & Equipment

- 2.4.2 Automotive

- 2.4.3 Pipe & Fitting

- 2.4.4 Valves, Pumps & Compressors

- 2.4.5 Rail

- 2.4.6 Others

2.5 Iron Casting [Ferrous Castings] Sales by Application

- 2.5.1 Global Iron Casting [Ferrous Castings] Sale Market Share by Application

(2019-2024)

2.5.2 Global Iron Casting [Ferrous Castings] Revenue and Market Share by Application (2019-2024)

2.5.3 Global Iron Casting [Ferrous Castings] Sale Price by Application (2019-2024)

3 GLOBAL IRON CASTING [FERROUS CASTINGS] BY COMPANY

3.1 Global Iron Casting [Ferrous Castings] Breakdown Data by Company

3.1.1 Global Iron Casting [Ferrous Castings] Annual Sales by Company (2019-2024)

3.1.2 Global Iron Casting [Ferrous Castings] Sales Market Share by Company (2019-2024)

3.2 Global Iron Casting [Ferrous Castings] Annual Revenue by Company (2019-2024)

3.2.1 Global Iron Casting [Ferrous Castings] Revenue by Company (2019-2024)

3.2.2 Global Iron Casting [Ferrous Castings] Revenue Market Share by Company (2019-2024)

3.3 Global Iron Casting [Ferrous Castings] Sale Price by Company

3.4 Key Manufacturers Iron Casting [Ferrous Castings] Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Iron Casting [Ferrous Castings] Product Location Distribution

3.4.2 Players Iron Casting [Ferrous Castings] Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR IRON CASTING [FERROUS CASTINGS] BY GEOGRAPHIC REGION

4.1 World Historic Iron Casting [Ferrous Castings] Market Size by Geographic Region (2019-2024)

4.1.1 Global Iron Casting [Ferrous Castings] Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Iron Casting [Ferrous Castings] Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Iron Casting [Ferrous Castings] Market Size by Country/Region (2019-2024)

4.2.1 Global Iron Casting [Ferrous Castings] Annual Sales by Country/Region (2019-2024)

4.2.2 Global Iron Casting [Ferrous Castings] Annual Revenue by Country/Region (2019-2024)

4.3 Americas Iron Casting [Ferrous Castings] Sales Growth

4.4 APAC Iron Casting [Ferrous Castings] Sales Growth

4.5 Europe Iron Casting [Ferrous Castings] Sales Growth

4.6 Middle East & Africa Iron Casting [Ferrous Castings] Sales Growth

5 AMERICAS

5.1 Americas Iron Casting [Ferrous Castings] Sales by Country

5.1.1 Americas Iron Casting [Ferrous Castings] Sales by Country (2019-2024)

5.1.2 Americas Iron Casting [Ferrous Castings] Revenue by Country (2019-2024)

5.2 Americas Iron Casting [Ferrous Castings] Sales by Type

5.3 Americas Iron Casting [Ferrous Castings] Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Iron Casting [Ferrous Castings] Sales by Region

6.1.1 APAC Iron Casting [Ferrous Castings] Sales by Region (2019-2024)

6.1.2 APAC Iron Casting [Ferrous Castings] Revenue by Region (2019-2024)

6.2 APAC Iron Casting [Ferrous Castings] Sales by Type

6.3 APAC Iron Casting [Ferrous Castings] Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Iron Casting [Ferrous Castings] by Country

7.1.1 Europe Iron Casting [Ferrous Castings] Sales by Country (2019-2024)

7.1.2 Europe Iron Casting [Ferrous Castings] Revenue by Country (2019-2024)

- 7.2 Europe Iron Casting [Ferrous Castings] Sales by Type
- 7.3 Europe Iron Casting [Ferrous Castings] Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Iron Casting [Ferrous Castings] by Country
 - 8.1.1 Middle East & Africa Iron Casting [Ferrous Castings] Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Iron Casting [Ferrous Castings] Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Iron Casting [Ferrous Castings] Sales by Type
- 8.3 Middle East & Africa Iron Casting [Ferrous Castings] Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Iron Casting [Ferrous Castings]
- 10.3 Manufacturing Process Analysis of Iron Casting [Ferrous Castings]
- 10.4 Industry Chain Structure of Iron Casting [Ferrous Castings]

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Iron Casting [Ferrous Castings] Distributors
- 11.3 Iron Casting [Ferrous Castings] Customer

12 WORLD FORECAST REVIEW FOR IRON CASTING [FERROUS CASTINGS] BY GEOGRAPHIC REGION

- 12.1 Global Iron Casting [Ferrous Castings] Market Size Forecast by Region
 - 12.1.1 Global Iron Casting [Ferrous Castings] Forecast by Region (2025-2030)
 - 12.1.2 Global Iron Casting [Ferrous Castings] Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Iron Casting [Ferrous Castings] Forecast by Type
- 12.7 Global Iron Casting [Ferrous Castings] Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Waupaca Foundry
 - 13.1.1 Waupaca Foundry Company Information
 - 13.1.2 Waupaca Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.1.3 Waupaca Foundry Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Waupaca Foundry Main Business Overview
 - 13.1.5 Waupaca Foundry Latest Developments
- 13.2 AAM(Grede Holdings)
 - 13.2.1 AAM(Grede Holdings) Company Information
 - 13.2.2 AAM(Grede Holdings) Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.2.3 AAM(Grede Holdings) Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 AAM(Grede Holdings) Main Business Overview
 - 13.2.5 AAM(Grede Holdings) Latest Developments
- 13.3 Neenah Foundry
 - 13.3.1 Neenah Foundry Company Information

13.3.2 Neenah Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications

13.3.3 Neenah Foundry Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Neenah Foundry Main Business Overview

13.3.5 Neenah Foundry Latest Developments

13.4 Metal Technologies

13.4.1 Metal Technologies Company Information

13.4.2 Metal Technologies Iron Casting [Ferrous Castings] Product Portfolios and Specifications

13.4.3 Metal Technologies Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Metal Technologies Main Business Overview

13.4.5 Metal Technologies Latest Developments

13.5 Cifunsa

13.5.1 Cifunsa Company Information

13.5.2 Cifunsa Iron Casting [Ferrous Castings] Product Portfolios and Specifications

13.5.3 Cifunsa Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Cifunsa Main Business Overview

13.5.5 Cifunsa Latest Developments

13.6 Wescast Industries

13.6.1 Wescast Industries Company Information

13.6.2 Wescast Industries Iron Casting [Ferrous Castings] Product Portfolios and Specifications

13.6.3 Wescast Industries Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Wescast Industries Main Business Overview

13.6.5 Wescast Industries Latest Developments

13.7 INTAT Precision

13.7.1 INTAT Precision Company Information

13.7.2 INTAT Precision Iron Casting [Ferrous Castings] Product Portfolios and Specifications

13.7.3 INTAT Precision Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 INTAT Precision Main Business Overview

13.7.5 INTAT Precision Latest Developments

13.8 Chassix

13.8.1 Chassix Company Information

- 13.8.2 Chassix Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- 13.8.3 Chassix Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.8.4 Chassix Main Business Overview
- 13.8.5 Chassix Latest Developments
- 13.9 Aarrowcast
 - 13.9.1 Aarrowcast Company Information
 - 13.9.2 Aarrowcast Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.9.3 Aarrowcast Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Aarrowcast Main Business Overview
 - 13.9.5 Aarrowcast Latest Developments
- 13.10 Cadillac Casting
 - 13.10.1 Cadillac Casting Company Information
 - 13.10.2 Cadillac Casting Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.10.3 Cadillac Casting Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Cadillac Casting Main Business Overview
 - 13.10.5 Cadillac Casting Latest Developments
- 13.11 Rochester Metal Products
 - 13.11.1 Rochester Metal Products Company Information
 - 13.11.2 Rochester Metal Products Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.11.3 Rochester Metal Products Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Rochester Metal Products Main Business Overview
 - 13.11.5 Rochester Metal Products Latest Developments
- 13.12 Goldens'Foundry
 - 13.12.1 Goldens'Foundry Company Information
 - 13.12.2 Goldens'Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.12.3 Goldens'Foundry Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Goldens'Foundry Main Business Overview
 - 13.12.5 Goldens'Foundry Latest Developments
- 13.13 Weichai
 - 13.13.1 Weichai Company Information

- 13.13.2 Weichai Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- 13.13.3 Weichai Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.13.4 Weichai Main Business Overview
- 13.13.5 Weichai Latest Developments
- 13.14 Xinxing Ductile Iron Pipes
 - 13.14.1 Xinxing Ductile Iron Pipes Company Information
 - 13.14.2 Xinxing Ductile Iron Pipes Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.14.3 Xinxing Ductile Iron Pipes Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Xinxing Ductile Iron Pipes Main Business Overview
 - 13.14.5 Xinxing Ductile Iron Pipes Latest Developments
- 13.15 Georg Fischer
 - 13.15.1 Georg Fischer Company Information
 - 13.15.2 Georg Fischer Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.15.3 Georg Fischer Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Georg Fischer Main Business Overview
 - 13.15.5 Georg Fischer Latest Developments
- 13.16 Faw Foundry
 - 13.16.1 Faw Foundry Company Information
 - 13.16.2 Faw Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.16.3 Faw Foundry Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 Faw Foundry Main Business Overview
 - 13.16.5 Faw Foundry Latest Developments
- 13.17 Huaxiang Group
 - 13.17.1 Huaxiang Group Company Information
 - 13.17.2 Huaxiang Group Iron Casting [Ferrous Castings] Product Portfolios and Specifications
 - 13.17.3 Huaxiang Group Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 Huaxiang Group Main Business Overview
 - 13.17.5 Huaxiang Group Latest Developments
- 13.18 Meide Casting
 - 13.18.1 Meide Casting Company Information

13.18.2 Meide Casting Iron Casting [Ferrous Castings] Product Portfolios and Specifications

13.18.3 Meide Casting Iron Casting [Ferrous Castings] Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Meide Casting Main Business Overview

13.18.5 Meide Casting Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Iron Casting [Ferrous Castings] Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Iron Casting [Ferrous Castings] Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Gray Iron Castings

Table 4. Major Players of Ductile Iron Castings

Table 5. Major Players of Others

Table 6. Global Iron Casting [Ferrous Castings] Sales by Type (2019-2024) & (K MT)

Table 7. Global Iron Casting [Ferrous Castings] Sales Market Share by Type (2019-2024)

Table 8. Global Iron Casting [Ferrous Castings] Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Iron Casting [Ferrous Castings] Revenue Market Share by Type (2019-2024)

Table 10. Global Iron Casting [Ferrous Castings] Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Iron Casting [Ferrous Castings] Sales by Application (2019-2024) & (K MT)

Table 12. Global Iron Casting [Ferrous Castings] Sales Market Share by Application (2019-2024)

Table 13. Global Iron Casting [Ferrous Castings] Revenue by Application (2019-2024)

Table 14. Global Iron Casting [Ferrous Castings] Revenue Market Share by Application (2019-2024)

Table 15. Global Iron Casting [Ferrous Castings] Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Iron Casting [Ferrous Castings] Sales by Company (2019-2024) & (K MT)

Table 17. Global Iron Casting [Ferrous Castings] Sales Market Share by Company (2019-2024)

Table 18. Global Iron Casting [Ferrous Castings] Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Iron Casting [Ferrous Castings] Revenue Market Share by Company (2019-2024)

Table 20. Global Iron Casting [Ferrous Castings] Sale Price by Company (2019-2024) & (USD/MT)

- Table 21. Key Manufacturers Iron Casting [Ferrous Castings] Producing Area Distribution and Sales Area
- Table 22. Players Iron Casting [Ferrous Castings] Products Offered
- Table 23. Iron Casting [Ferrous Castings] Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Iron Casting [Ferrous Castings] Sales by Geographic Region (2019-2024) & (K MT)
- Table 27. Global Iron Casting [Ferrous Castings] Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Iron Casting [Ferrous Castings] Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Iron Casting [Ferrous Castings] Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Iron Casting [Ferrous Castings] Sales by Country/Region (2019-2024) & (K MT)
- Table 31. Global Iron Casting [Ferrous Castings] Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Iron Casting [Ferrous Castings] Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Iron Casting [Ferrous Castings] Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Iron Casting [Ferrous Castings] Sales by Country (2019-2024) & (K MT)
- Table 35. Americas Iron Casting [Ferrous Castings] Sales Market Share by Country (2019-2024)
- Table 36. Americas Iron Casting [Ferrous Castings] Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Iron Casting [Ferrous Castings] Revenue Market Share by Country (2019-2024)
- Table 38. Americas Iron Casting [Ferrous Castings] Sales by Type (2019-2024) & (K MT)
- Table 39. Americas Iron Casting [Ferrous Castings] Sales by Application (2019-2024) & (K MT)
- Table 40. APAC Iron Casting [Ferrous Castings] Sales by Region (2019-2024) & (K MT)
- Table 41. APAC Iron Casting [Ferrous Castings] Sales Market Share by Region (2019-2024)
- Table 42. APAC Iron Casting [Ferrous Castings] Revenue by Region (2019-2024) & (\$

Millions)

Table 43. APAC Iron Casting [Ferrous Castings] Revenue Market Share by Region (2019-2024)

Table 44. APAC Iron Casting [Ferrous Castings] Sales by Type (2019-2024) & (K MT)

Table 45. APAC Iron Casting [Ferrous Castings] Sales by Application (2019-2024) & (K MT)

Table 46. Europe Iron Casting [Ferrous Castings] Sales by Country (2019-2024) & (K MT)

Table 47. Europe Iron Casting [Ferrous Castings] Sales Market Share by Country (2019-2024)

Table 48. Europe Iron Casting [Ferrous Castings] Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Iron Casting [Ferrous Castings] Revenue Market Share by Country (2019-2024)

Table 50. Europe Iron Casting [Ferrous Castings] Sales by Type (2019-2024) & (K MT)

Table 51. Europe Iron Casting [Ferrous Castings] Sales by Application (2019-2024) & (K MT)

Table 52. Middle East & Africa Iron Casting [Ferrous Castings] Sales by Country (2019-2024) & (K MT)

Table 53. Middle East & Africa Iron Casting [Ferrous Castings] Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Iron Casting [Ferrous Castings] Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Iron Casting [Ferrous Castings] Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Iron Casting [Ferrous Castings] Sales by Type (2019-2024) & (K MT)

Table 57. Middle East & Africa Iron Casting [Ferrous Castings] Sales by Application (2019-2024) & (K MT)

Table 58. Key Market Drivers & Growth Opportunities of Iron Casting [Ferrous Castings]

Table 59. Key Market Challenges & Risks of Iron Casting [Ferrous Castings]

Table 60. Key Industry Trends of Iron Casting [Ferrous Castings]

Table 61. Iron Casting [Ferrous Castings] Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Iron Casting [Ferrous Castings] Distributors List

Table 64. Iron Casting [Ferrous Castings] Customer List

Table 65. Global Iron Casting [Ferrous Castings] Sales Forecast by Region (2025-2030) & (K MT)

Table 66. Global Iron Casting [Ferrous Castings] Revenue Forecast by Region

(2025-2030) & (\$ millions)

Table 67. Americas Iron Casting [Ferrous Castings] Sales Forecast by Country (2025-2030) & (K MT)

Table 68. Americas Iron Casting [Ferrous Castings] Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Iron Casting [Ferrous Castings] Sales Forecast by Region (2025-2030) & (K MT)

Table 70. APAC Iron Casting [Ferrous Castings] Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Iron Casting [Ferrous Castings] Sales Forecast by Country (2025-2030) & (K MT)

Table 72. Europe Iron Casting [Ferrous Castings] Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Iron Casting [Ferrous Castings] Sales Forecast by Country (2025-2030) & (K MT)

Table 74. Middle East & Africa Iron Casting [Ferrous Castings] Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Iron Casting [Ferrous Castings] Sales Forecast by Type (2025-2030) & (K MT)

Table 76. Global Iron Casting [Ferrous Castings] Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Iron Casting [Ferrous Castings] Sales Forecast by Application (2025-2030) & (K MT)

Table 78. Global Iron Casting [Ferrous Castings] Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Waupaca Foundry Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 80. Waupaca Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications

Table 81. Waupaca Foundry Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 82. Waupaca Foundry Main Business

Table 83. Waupaca Foundry Latest Developments

Table 84. AAM(Grede Holdings) Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 85. AAM(Grede Holdings) Iron Casting [Ferrous Castings] Product Portfolios and Specifications

Table 86. AAM(Grede Holdings) Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

- Table 87. AAM(Grede Holdings) Main Business
- Table 88. AAM(Grede Holdings) Latest Developments
- Table 89. Neenah Foundry Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 90. Neenah Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 91. Neenah Foundry Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 92. Neenah Foundry Main Business
- Table 93. Neenah Foundry Latest Developments
- Table 94. Metal Technologies Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 95. Metal Technologies Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 96. Metal Technologies Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 97. Metal Technologies Main Business
- Table 98. Metal Technologies Latest Developments
- Table 99. Cifunsa Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 100. Cifunsa Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 101. Cifunsa Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 102. Cifunsa Main Business
- Table 103. Cifunsa Latest Developments
- Table 104. Wescast Industries Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 105. Wescast Industries Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 106. Wescast Industries Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 107. Wescast Industries Main Business
- Table 108. Wescast Industries Latest Developments
- Table 109. INTAT Precision Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 110. INTAT Precision Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 111. INTAT Precision Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$

Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. INTAT Precision Main Business

Table 113. INTAT Precision Latest Developments

Table 114. Chassix Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 115. Chassix Iron Casting [Ferrous Castings] Product Portfolios and Specifications

Table 116. Chassix Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. Chassix Main Business

Table 118. Chassix Latest Developments

Table 119. Aarrowcast Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 120. Aarrowcast Iron Casting [Ferrous Castings] Product Portfolios and Specifications

Table 121. Aarrowcast Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. Aarrowcast Main Business

Table 123. Aarrowcast Latest Developments

Table 124. Cadillac Casting Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 125. Cadillac Casting Iron Casting [Ferrous Castings] Product Portfolios and Specifications

Table 126. Cadillac Casting Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 127. Cadillac Casting Main Business

Table 128. Cadillac Casting Latest Developments

Table 129. Rochester Metal Products Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 130. Rochester Metal Products Iron Casting [Ferrous Castings] Product Portfolios and Specifications

Table 131. Rochester Metal Products Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 132. Rochester Metal Products Main Business

Table 133. Rochester Metal Products Latest Developments

Table 134. Goldens'Foundry Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 135. Goldens'Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications

- Table 136. Goldens'Foundry Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 137. Goldens'Foundry Main Business
- Table 138. Goldens'Foundry Latest Developments
- Table 139. Weichai Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 140. Weichai Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 141. Weichai Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 142. Weichai Main Business
- Table 143. Weichai Latest Developments
- Table 144. Xinxing Ductile Iron Pipes Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 145. Xinxing Ductile Iron Pipes Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 146. Xinxing Ductile Iron Pipes Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 147. Xinxing Ductile Iron Pipes Main Business
- Table 148. Xinxing Ductile Iron Pipes Latest Developments
- Table 149. Georg Fischer Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 150. Georg Fischer Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 151. Georg Fischer Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 152. Georg Fischer Main Business
- Table 153. Georg Fischer Latest Developments
- Table 154. Faw Foundry Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 155. Faw Foundry Iron Casting [Ferrous Castings] Product Portfolios and Specifications
- Table 156. Faw Foundry Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 157. Faw Foundry Main Business
- Table 158. Faw Foundry Latest Developments
- Table 159. Huaxiang Group Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors
- Table 160. Huaxiang Group Iron Casting [Ferrous Castings] Product Portfolios and

Specifications

Table 161. Huaxiang Group Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 162. Huaxiang Group Main Business

Table 163. Huaxiang Group Latest Developments

Table 164. Meide Casting Basic Information, Iron Casting [Ferrous Castings] Manufacturing Base, Sales Area and Its Competitors

Table 165. Meide Casting Iron Casting [Ferrous Castings] Product Portfolios and Specifications

Table 166. Meide Casting Iron Casting [Ferrous Castings] Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 167. Meide Casting Main Business

Table 168. Meide Casting Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Iron Casting [Ferrous Castings]
- Figure 2. Iron Casting [Ferrous Castings] Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Iron Casting [Ferrous Castings] Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Iron Casting [Ferrous Castings] Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Iron Casting [Ferrous Castings] Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Gray Iron Castings
- Figure 10. Product Picture of Ductile Iron Castings
- Figure 11. Product Picture of Others
- Figure 12. Global Iron Casting [Ferrous Castings] Sales Market Share by Type in 2023
- Figure 13. Global Iron Casting [Ferrous Castings] Revenue Market Share by Type (2019-2024)
- Figure 14. Iron Casting [Ferrous Castings] Consumed in Machinery & Equipment
- Figure 15. Global Iron Casting [Ferrous Castings] Market: Machinery & Equipment (2019-2024) & (K MT)
- Figure 16. Iron Casting [Ferrous Castings] Consumed in Automotive
- Figure 17. Global Iron Casting [Ferrous Castings] Market: Automotive (2019-2024) & (K MT)
- Figure 18. Iron Casting [Ferrous Castings] Consumed in Pipe & Fitting
- Figure 19. Global Iron Casting [Ferrous Castings] Market: Pipe & Fitting (2019-2024) & (K MT)
- Figure 20. Iron Casting [Ferrous Castings] Consumed in Valves, Pumps & Compressors
- Figure 21. Global Iron Casting [Ferrous Castings] Market: Valves, Pumps & Compressors (2019-2024) & (K MT)
- Figure 22. Iron Casting [Ferrous Castings] Consumed in Rail
- Figure 23. Global Iron Casting [Ferrous Castings] Market: Rail (2019-2024) & (K MT)
- Figure 24. Iron Casting [Ferrous Castings] Consumed in Others
- Figure 25. Global Iron Casting [Ferrous Castings] Market: Others (2019-2024) & (K MT)
- Figure 26. Global Iron Casting [Ferrous Castings] Sales Market Share by Application (2023)
- Figure 27. Global Iron Casting [Ferrous Castings] Revenue Market Share by Application

in 2023

Figure 28. Iron Casting [Ferrous Castings] Sales Market by Company in 2023 (K MT)

Figure 29. Global Iron Casting [Ferrous Castings] Sales Market Share by Company in 2023

Figure 30. Iron Casting [Ferrous Castings] Revenue Market by Company in 2023 (\$ Million)

Figure 31. Global Iron Casting [Ferrous Castings] Revenue Market Share by Company in 2023

Figure 32. Global Iron Casting [Ferrous Castings] Sales Market Share by Geographic Region (2019-2024)

Figure 33. Global Iron Casting [Ferrous Castings] Revenue Market Share by Geographic Region in 2023

Figure 34. Americas Iron Casting [Ferrous Castings] Sales 2019-2024 (K MT)

Figure 35. Americas Iron Casting [Ferrous Castings] Revenue 2019-2024 (\$ Millions)

Figure 36. APAC Iron Casting [Ferrous Castings] Sales 2019-2024 (K MT)

Figure 37. APAC Iron Casting [Ferrous Castings] Revenue 2019-2024 (\$ Millions)

Figure 38. Europe Iron Casting [Ferrous Castings] Sales 2019-2024 (K MT)

Figure 39. Europe Iron Casting [Ferrous Castings] Revenue 2019-2024 (\$ Millions)

Figure 40. Middle East & Africa Iron Casting [Ferrous Castings] Sales 2019-2024 (K MT)

Figure 41. Middle East & Africa Iron Casting [Ferrous Castings] Revenue 2019-2024 (\$ Millions)

Figure 42. Americas Iron Casting [Ferrous Castings] Sales Market Share by Country in 2023

Figure 43. Americas Iron Casting [Ferrous Castings] Revenue Market Share by Country in 2023

Figure 44. Americas Iron Casting [Ferrous Castings] Sales Market Share by Type (2019-2024)

Figure 45. Americas Iron Casting [Ferrous Castings] Sales Market Share by Application (2019-2024)

Figure 46. United States Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Canada Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Mexico Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Brazil Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 50. APAC Iron Casting [Ferrous Castings] Sales Market Share by Region in

2023

Figure 51. APAC Iron Casting [Ferrous Castings] Revenue Market Share by Regions in 2023

Figure 52. APAC Iron Casting [Ferrous Castings] Sales Market Share by Type (2019-2024)

Figure 53. APAC Iron Casting [Ferrous Castings] Sales Market Share by Application (2019-2024)

Figure 54. China Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Japan Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 56. South Korea Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Southeast Asia Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 58. India Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Australia Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 60. China Taiwan Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Europe Iron Casting [Ferrous Castings] Sales Market Share by Country in 2023

Figure 62. Europe Iron Casting [Ferrous Castings] Revenue Market Share by Country in 2023

Figure 63. Europe Iron Casting [Ferrous Castings] Sales Market Share by Type (2019-2024)

Figure 64. Europe Iron Casting [Ferrous Castings] Sales Market Share by Application (2019-2024)

Figure 65. Germany Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 66. France Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 67. UK Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Italy Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Russia Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Middle East & Africa Iron Casting [Ferrous Castings] Sales Market Share by Country in 2023

Figure 71. Middle East & Africa Iron Casting [Ferrous Castings] Revenue Market Share by Country in 2023

Figure 72. Middle East & Africa Iron Casting [Ferrous Castings] Sales Market Share by Type (2019-2024)

Figure 73. Middle East & Africa Iron Casting [Ferrous Castings] Sales Market Share by Application (2019-2024)

Figure 74. Egypt Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 75. South Africa Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Israel Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Turkey Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 78. GCC Country Iron Casting [Ferrous Castings] Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Manufacturing Cost Structure Analysis of Iron Casting [Ferrous Castings] in 2023

Figure 80. Manufacturing Process Analysis of Iron Casting [Ferrous Castings]

Figure 81. Industry Chain Structure of Iron Casting [Ferrous Castings]

Figure 82. Channels of Distribution

Figure 83. Global Iron Casting [Ferrous Castings] Sales Market Forecast by Region (2025-2030)

Figure 84. Global Iron Casting [Ferrous Castings] Revenue Market Share Forecast by Region (2025-2030)

Figure 85. Global Iron Casting [Ferrous Castings] Sales Market Share Forecast by Type (2025-2030)

Figure 86. Global Iron Casting [Ferrous Castings] Revenue Market Share Forecast by Type (2025-2030)

Figure 87. Global Iron Casting [Ferrous Castings] Sales Market Share Forecast by Application (2025-2030)

Figure 88. Global Iron Casting [Ferrous Castings] Revenue Market Share Forecast by Application (2025-2030)

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