

# Global Iris Recognition Technology Market Growth (Status and Outlook) 2023-2029

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Iris Recognition Technology market size was valued at US\$ million in 2022. With growing demand in downstream market, the Iris Recognition Technology is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Iris Recognition Technology market. Iris Recognition Technology are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Iris Recognition Technology. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Iris Recognition Technology market.

Iris recognition technology is a biometric technology that involves the automated identification or authentication of individuals based on the unique patterns in their irises, the colored part of the eye surrounding the pupil. Iris recognition relies on the fact that every person has a distinct iris pattern that remains stable over their lifetime.

Iris recognition systems capture high-resolution images of an individual's irises using specialized cameras and sensors. These images are used as the basis for identification. Unlike some biometrics, such as fingerprints, iris patterns remain stable throughout a person's life. They are not significantly affected by age or environmental factors. Iris recognition is a non-contact biometric technology, meaning it doesn't require physical contact between the individual and the scanner. This makes it more hygienic and user-

friendly.

Iris recognition technology offers a highly accurate and secure method of biometric identification, and its non-contact nature makes it suitable for various applications where security and identity verification are paramount, include access control, border security, healthcare, finance, and smartphones.

#### Key Features:

The report on Iris Recognition Technology market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Iris Recognition Technology market. It may include historical data, market segmentation by Type (e.g., Visible Light, Infrared Light), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Iris Recognition Technology market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Iris Recognition Technology market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Iris Recognition Technology industry. This include advancements in Iris Recognition Technology technology, Iris Recognition Technology new entrants, Iris Recognition Technology new investment, and other innovations that are shaping the future of Iris Recognition Technology.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Iris Recognition Technology market. It includes factors influencing customer ' purchasing decisions, preferences for Iris Recognition Technology product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Iris Recognition Technology market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Iris Recognition Technology market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Iris Recognition Technology market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Iris Recognition Technology industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Iris Recognition Technology market.

#### Market Segmentation:

Iris Recognition Technology market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

#### Segmentation by type

Visible Light

Infrared Light

#### Segmentation by application

Access Control

Border Security

Healthcare

## Smartphones

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NEC

Iris ID

IriTech

EyeLock

BioEnable Technologies

CMITech

HID Global

BioLink Solutions

IrisGuard

M2SYS Technology

SRI International

Innovatrics

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Iris Recognition Technology Market Size 2018-2029
  - 2.1.2 Iris Recognition Technology Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Iris Recognition Technology Segment by Type
  - 2.2.1 Visible Light
  - 2.2.2 Infrared Light
- 2.3 Iris Recognition Technology Market Size by Type
  - 2.3.1 Iris Recognition Technology Market Size CAGR by Type (2018 VS 2022 VS 2029)
  - 2.3.2 Global Iris Recognition Technology Market Size Market Share by Type (2018-2023)
- 2.4 Iris Recognition Technology Segment by Application
  - 2.4.1 Access Control
  - 2.4.2 Border Security
  - 2.4.3 Healthcare
  - 2.4.4 Smartphones
- 2.5 Iris Recognition Technology Market Size by Application
  - 2.5.1 Iris Recognition Technology Market Size CAGR by Application (2018 VS 2022 VS 2029)
  - 2.5.2 Global Iris Recognition Technology Market Size Market Share by Application (2018-2023)

### 3 IRIS RECOGNITION TECHNOLOGY MARKET SIZE BY PLAYER

### 3.1 Iris Recognition Technology Market Size Market Share by Players

#### 3.1.1 Global Iris Recognition Technology Revenue by Players (2018-2023)

#### 3.1.2 Global Iris Recognition Technology Revenue Market Share by Players (2018-2023)

### 3.2 Global Iris Recognition Technology Key Players Head office and Products Offered

### 3.3 Market Concentration Rate Analysis

#### 3.3.1 Competition Landscape Analysis

#### 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

### 3.4 New Products and Potential Entrants

### 3.5 Mergers & Acquisitions, Expansion

## 4 IRIS RECOGNITION TECHNOLOGY BY REGIONS

### 4.1 Iris Recognition Technology Market Size by Regions (2018-2023)

### 4.2 Americas Iris Recognition Technology Market Size Growth (2018-2023)

### 4.3 APAC Iris Recognition Technology Market Size Growth (2018-2023)

### 4.4 Europe Iris Recognition Technology Market Size Growth (2018-2023)

### 4.5 Middle East & Africa Iris Recognition Technology Market Size Growth (2018-2023)

## 5 AMERICAS

### 5.1 Americas Iris Recognition Technology Market Size by Country (2018-2023)

### 5.2 Americas Iris Recognition Technology Market Size by Type (2018-2023)

### 5.3 Americas Iris Recognition Technology Market Size by Application (2018-2023)

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## 6 APAC

### 6.1 APAC Iris Recognition Technology Market Size by Region (2018-2023)

### 6.2 APAC Iris Recognition Technology Market Size by Type (2018-2023)

### 6.3 APAC Iris Recognition Technology Market Size by Application (2018-2023)

### 6.4 China

### 6.5 Japan

### 6.6 Korea

### 6.7 Southeast Asia



6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Iris Recognition Technology by Country (2018-2023)

7.2 Europe Iris Recognition Technology Market Size by Type (2018-2023)

7.3 Europe Iris Recognition Technology Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Iris Recognition Technology by Region (2018-2023)

8.2 Middle East & Africa Iris Recognition Technology Market Size by Type (2018-2023)

8.3 Middle East & Africa Iris Recognition Technology Market Size by Application  
(2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL IRIS RECOGNITION TECHNOLOGY MARKET FORECAST**

10.1 Global Iris Recognition Technology Forecast by Regions (2024-2029)

10.1.1 Global Iris Recognition Technology Forecast by Regions (2024-2029)

10.1.2 Americas Iris Recognition Technology Forecast

10.1.3 APAC Iris Recognition Technology Forecast

10.1.4 Europe Iris Recognition Technology Forecast

- 10.1.5 Middle East & Africa Iris Recognition Technology Forecast
- 10.2 Americas Iris Recognition Technology Forecast by Country (2024-2029)
  - 10.2.1 United States Iris Recognition Technology Market Forecast
  - 10.2.2 Canada Iris Recognition Technology Market Forecast
  - 10.2.3 Mexico Iris Recognition Technology Market Forecast
  - 10.2.4 Brazil Iris Recognition Technology Market Forecast
- 10.3 APAC Iris Recognition Technology Forecast by Region (2024-2029)
  - 10.3.1 China Iris Recognition Technology Market Forecast
  - 10.3.2 Japan Iris Recognition Technology Market Forecast
  - 10.3.3 Korea Iris Recognition Technology Market Forecast
  - 10.3.4 Southeast Asia Iris Recognition Technology Market Forecast
  - 10.3.5 India Iris Recognition Technology Market Forecast
  - 10.3.6 Australia Iris Recognition Technology Market Forecast
- 10.4 Europe Iris Recognition Technology Forecast by Country (2024-2029)
  - 10.4.1 Germany Iris Recognition Technology Market Forecast
  - 10.4.2 France Iris Recognition Technology Market Forecast
  - 10.4.3 UK Iris Recognition Technology Market Forecast
  - 10.4.4 Italy Iris Recognition Technology Market Forecast
  - 10.4.5 Russia Iris Recognition Technology Market Forecast
- 10.5 Middle East & Africa Iris Recognition Technology Forecast by Region (2024-2029)
  - 10.5.1 Egypt Iris Recognition Technology Market Forecast
  - 10.5.2 South Africa Iris Recognition Technology Market Forecast
  - 10.5.3 Israel Iris Recognition Technology Market Forecast
  - 10.5.4 Turkey Iris Recognition Technology Market Forecast
  - 10.5.5 GCC Countries Iris Recognition Technology Market Forecast
- 10.6 Global Iris Recognition Technology Forecast by Type (2024-2029)
- 10.7 Global Iris Recognition Technology Forecast by Application (2024-2029)

## **11 KEY PLAYERS ANALYSIS**

### **11.1 NEC**

- 11.1.1 NEC Company Information
- 11.1.2 NEC Iris Recognition Technology Product Offered
- 11.1.3 NEC Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)
- 11.1.4 NEC Main Business Overview
- 11.1.5 NEC Latest Developments

### **11.2 Iris ID**

- 11.2.1 Iris ID Company Information

- 11.2.2 Iris ID Iris Recognition Technology Product Offered
- 11.2.3 Iris ID Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 Iris ID Main Business Overview
- 11.2.5 Iris ID Latest Developments
- 11.3 IriTech
  - 11.3.1 IriTech Company Information
  - 11.3.2 IriTech Iris Recognition Technology Product Offered
  - 11.3.3 IriTech Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)
  - 11.3.4 IriTech Main Business Overview
  - 11.3.5 IriTech Latest Developments
- 11.4 EyeLock
  - 11.4.1 EyeLock Company Information
  - 11.4.2 EyeLock Iris Recognition Technology Product Offered
  - 11.4.3 EyeLock Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)
  - 11.4.4 EyeLock Main Business Overview
  - 11.4.5 EyeLock Latest Developments
- 11.5 BioEnable Technologies
  - 11.5.1 BioEnable Technologies Company Information
  - 11.5.2 BioEnable Technologies Iris Recognition Technology Product Offered
  - 11.5.3 BioEnable Technologies Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)
  - 11.5.4 BioEnable Technologies Main Business Overview
  - 11.5.5 BioEnable Technologies Latest Developments
- 11.6 CMITech
  - 11.6.1 CMITech Company Information
  - 11.6.2 CMITech Iris Recognition Technology Product Offered
  - 11.6.3 CMITech Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)
  - 11.6.4 CMITech Main Business Overview
  - 11.6.5 CMITech Latest Developments
- 11.7 HID Global
  - 11.7.1 HID Global Company Information
  - 11.7.2 HID Global Iris Recognition Technology Product Offered
  - 11.7.3 HID Global Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)
  - 11.7.4 HID Global Main Business Overview

#### 11.7.5 HID Global Latest Developments

### 11.8 BioLink Solutions

#### 11.8.1 BioLink Solutions Company Information

#### 11.8.2 BioLink Solutions Iris Recognition Technology Product Offered

#### 11.8.3 BioLink Solutions Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)

#### 11.8.4 BioLink Solutions Main Business Overview

#### 11.8.5 BioLink Solutions Latest Developments

### 11.9 IrisGuard

#### 11.9.1 IrisGuard Company Information

#### 11.9.2 IrisGuard Iris Recognition Technology Product Offered

#### 11.9.3 IrisGuard Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)

#### 11.9.4 IrisGuard Main Business Overview

#### 11.9.5 IrisGuard Latest Developments

### 11.10 M2SYS Technology

#### 11.10.1 M2SYS Technology Company Information

#### 11.10.2 M2SYS Technology Iris Recognition Technology Product Offered

#### 11.10.3 M2SYS Technology Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)

#### 11.10.4 M2SYS Technology Main Business Overview

#### 11.10.5 M2SYS Technology Latest Developments

### 11.11 SRI International

#### 11.11.1 SRI International Company Information

#### 11.11.2 SRI International Iris Recognition Technology Product Offered

#### 11.11.3 SRI International Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)

#### 11.11.4 SRI International Main Business Overview

#### 11.11.5 SRI International Latest Developments

### 11.12 Innovatrics

#### 11.12.1 Innovatrics Company Information

#### 11.12.2 Innovatrics Iris Recognition Technology Product Offered

#### 11.12.3 Innovatrics Iris Recognition Technology Revenue, Gross Margin and Market Share (2018-2023)

#### 11.12.4 Innovatrics Main Business Overview

#### 11.12.5 Innovatrics Latest Developments

## 12 RESEARCH FINDINGS AND CONCLUSION



## List Of Tables

### LIST OF TABLES

Table 1. Iris Recognition Technology Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Visible Light

Table 3. Major Players of Infrared Light

Table 4. Iris Recognition Technology Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Iris Recognition Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Iris Recognition Technology Market Size Market Share by Type (2018-2023)

Table 7. Iris Recognition Technology Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Iris Recognition Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Iris Recognition Technology Market Size Market Share by Application (2018-2023)

Table 10. Global Iris Recognition Technology Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Iris Recognition Technology Revenue Market Share by Player (2018-2023)

Table 12. Iris Recognition Technology Key Players Head office and Products Offered

Table 13. Iris Recognition Technology Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Iris Recognition Technology Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Iris Recognition Technology Market Size Market Share by Regions (2018-2023)

Table 18. Global Iris Recognition Technology Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Iris Recognition Technology Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Iris Recognition Technology Market Size by Country (2018-2023) & (\$ Millions)

Table 21. Americas Iris Recognition Technology Market Size Market Share by Country (2018-2023)

Table 22. Americas Iris Recognition Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Iris Recognition Technology Market Size Market Share by Type (2018-2023)

Table 24. Americas Iris Recognition Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Iris Recognition Technology Market Size Market Share by Application (2018-2023)

Table 26. APAC Iris Recognition Technology Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Iris Recognition Technology Market Size Market Share by Region (2018-2023)

Table 28. APAC Iris Recognition Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Iris Recognition Technology Market Size Market Share by Type (2018-2023)

Table 30. APAC Iris Recognition Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Iris Recognition Technology Market Size Market Share by Application (2018-2023)

Table 32. Europe Iris Recognition Technology Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Iris Recognition Technology Market Size Market Share by Country (2018-2023)

Table 34. Europe Iris Recognition Technology Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Iris Recognition Technology Market Size Market Share by Type (2018-2023)

Table 36. Europe Iris Recognition Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Iris Recognition Technology Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Iris Recognition Technology Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Iris Recognition Technology Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Iris Recognition Technology Market Size by Type



(2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Iris Recognition Technology Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Iris Recognition Technology Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Iris Recognition Technology Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Iris Recognition Technology

Table 45. Key Market Challenges & Risks of Iris Recognition Technology

Table 46. Key Industry Trends of Iris Recognition Technology

Table 47. Global Iris Recognition Technology Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Iris Recognition Technology Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Iris Recognition Technology Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Iris Recognition Technology Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. NEC Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 52. NEC Iris Recognition Technology Product Offered

Table 53. NEC Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. NEC Main Business

Table 55. NEC Latest Developments

Table 56. Iris ID Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 57. Iris ID Iris Recognition Technology Product Offered

Table 58. Iris ID Main Business

Table 59. Iris ID Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. Iris ID Latest Developments

Table 61. IriTech Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 62. IriTech Iris Recognition Technology Product Offered

Table 63. IriTech Main Business

Table 64. IriTech Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. IriTech Latest Developments



Table 66. EyeLock Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 67. EyeLock Iris Recognition Technology Product Offered

Table 68. EyeLock Main Business

Table 69. EyeLock Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. EyeLock Latest Developments

Table 71. BioEnable Technologies Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 72. BioEnable Technologies Iris Recognition Technology Product Offered

Table 73. BioEnable Technologies Main Business

Table 74. BioEnable Technologies Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. BioEnable Technologies Latest Developments

Table 76. CMITech Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 77. CMITech Iris Recognition Technology Product Offered

Table 78. CMITech Main Business

Table 79. CMITech Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. CMITech Latest Developments

Table 81. HID Global Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 82. HID Global Iris Recognition Technology Product Offered

Table 83. HID Global Main Business

Table 84. HID Global Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. HID Global Latest Developments

Table 86. BioLink Solutions Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 87. BioLink Solutions Iris Recognition Technology Product Offered

Table 88. BioLink Solutions Main Business

Table 89. BioLink Solutions Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. BioLink Solutions Latest Developments

Table 91. IrisGuard Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 92. IrisGuard Iris Recognition Technology Product Offered

Table 93. IrisGuard Main Business

Table 94. IrisGuard Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. IrisGuard Latest Developments

Table 96. M2SYS Technology Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 97. M2SYS Technology Iris Recognition Technology Product Offered

Table 98. M2SYS Technology Main Business

Table 99. M2SYS Technology Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. M2SYS Technology Latest Developments

Table 101. SRI International Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 102. SRI International Iris Recognition Technology Product Offered

Table 103. SRI International Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 104. SRI International Main Business

Table 105. SRI International Latest Developments

Table 106. Innovatrics Details, Company Type, Iris Recognition Technology Area Served and Its Competitors

Table 107. Innovatrics Iris Recognition Technology Product Offered

Table 108. Innovatrics Main Business

Table 109. Innovatrics Iris Recognition Technology Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 110. Innovatrics Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Iris Recognition Technology Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Iris Recognition Technology Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Iris Recognition Technology Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Iris Recognition Technology Sales Market Share by Country/Region (2022)
- Figure 8. Iris Recognition Technology Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Iris Recognition Technology Market Size Market Share by Type in 2022
- Figure 10. Iris Recognition Technology in Access Control
- Figure 11. Global Iris Recognition Technology Market: Access Control (2018-2023) & (\$ Millions)
- Figure 12. Iris Recognition Technology in Border Security
- Figure 13. Global Iris Recognition Technology Market: Border Security (2018-2023) & (\$ Millions)
- Figure 14. Iris Recognition Technology in Healthcare
- Figure 15. Global Iris Recognition Technology Market: Healthcare (2018-2023) & (\$ Millions)
- Figure 16. Iris Recognition Technology in Smartphones
- Figure 17. Global Iris Recognition Technology Market: Smartphones (2018-2023) & (\$ Millions)
- Figure 18. Global Iris Recognition Technology Market Size Market Share by Application in 2022
- Figure 19. Global Iris Recognition Technology Revenue Market Share by Player in 2022
- Figure 20. Global Iris Recognition Technology Market Size Market Share by Regions (2018-2023)
- Figure 21. Americas Iris Recognition Technology Market Size 2018-2023 (\$ Millions)
- Figure 22. APAC Iris Recognition Technology Market Size 2018-2023 (\$ Millions)
- Figure 23. Europe Iris Recognition Technology Market Size 2018-2023 (\$ Millions)
- Figure 24. Middle East & Africa Iris Recognition Technology Market Size 2018-2023 (\$ Millions)
- Figure 25. Americas Iris Recognition Technology Value Market Share by Country in

2022

Figure 26. United States Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 27. Canada Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 28. Mexico Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 29. Brazil Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 30. APAC Iris Recognition Technology Market Size Market Share by Region in 2022

Figure 31. APAC Iris Recognition Technology Market Size Market Share by Type in 2022

Figure 32. APAC Iris Recognition Technology Market Size Market Share by Application in 2022

Figure 33. China Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Japan Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Korea Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Southeast Asia Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 37. India Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 38. Australia Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 39. Europe Iris Recognition Technology Market Size Market Share by Country in 2022

Figure 40. Europe Iris Recognition Technology Market Size Market Share by Type (2018-2023)

Figure 41. Europe Iris Recognition Technology Market Size Market Share by Application (2018-2023)

Figure 42. Germany Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 43. France Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 44. UK Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 45. Italy Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 46. Russia Iris Recognition Technology Market Size Growth 2018-2023 (\$

Millions)

Figure 47. Middle East & Africa Iris Recognition Technology Market Size Market Share by Region (2018-2023)

Figure 48. Middle East & Africa Iris Recognition Technology Market Size Market Share by Type (2018-2023)

Figure 49. Middle East & Africa Iris Recognition Technology Market Size Market Share by Application (2018-2023)

Figure 50. Egypt Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 51. South Africa Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 52. Israel Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Turkey Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 54. GCC Country Iris Recognition Technology Market Size Growth 2018-2023 (\$ Millions)

Figure 55. Americas Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 56. APAC Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 57. Europe Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 58. Middle East & Africa Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 59. United States Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 60. Canada Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 61. Mexico Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 62. Brazil Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 63. China Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 64. Japan Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 65. Korea Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 66. Southeast Asia Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 67. India Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 68. Australia Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 69. Germany Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 70. France Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 71. UK Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 72. Italy Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 73. Russia Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 74. Spain Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 75. Egypt Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 76. South Africa Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 77. Israel Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 78. Turkey Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 79. GCC Countries Iris Recognition Technology Market Size 2024-2029 (\$ Millions)

Figure 80. Global Iris Recognition Technology Market Size Market Share Forecast by Type (2024-2029)

Figure 81. Global Iris Recognition Technology Market Size Market Share Forecast by Application (2024-2029)

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