

Global Iris Recognition Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Iris Recognition market size was valued at US\$ 1963.7 million in 2023. With growing demand in downstream market, the Iris Recognition is forecast to a readjusted size of US\$ 3317.7 million by 2030 with a CAGR of 7.8% during review period.

The research report highlights the growth potential of the global Iris Recognition market. Iris Recognition are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Iris Recognition. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Iris Recognition market.

Iris recognition technology is based on the iris in the eyes for identification, applied to security equipment (such as access control), and places with high confidentiality requirements.

The iris recognition market is expected to grow at a rapid pace in most of the regions in the world due to growing concerns of every country towards the safety and security of citizens and the focus of players for incorporating the technology in various application areas such as government, military & defense, healthcare, banking & finance, consumer electronics, travel & immigration, and so on.

Key Features:

The report on Iris Recognition market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Iris Recognition market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Iris Recognition market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Iris Recognition market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Iris Recognition industry. This include advancements in Iris Recognition technology, Iris Recognition new entrants, Iris Recognition new investment, and other innovations that are shaping the future of Iris Recognition.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Iris Recognition market. It includes factors influencing customer ' purchasing decisions, preferences for Iris Recognition product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Iris Recognition market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Iris Recognition market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Iris Recognition market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research

report provide market forecasts and outlook for the Iris Recognition industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Iris Recognition market.

Market Segmentation:

Iris Recognition market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software

Segmentation by application

Military, defense

medical

Banking, finance

Consumer electronics

Administration of travel and national entry and exit

The car

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

3M

IRIS ID

IRITECH

BIOENABLE TECHNOLOGIES

SRI INTERNATIONAL

SAFRAN

SMARTMATIC

IRISGUARD

CROSSMATCH TECHNOLOGIES

EYELOCK

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Iris Recognition Market Size 2019-2030
 - 2.1.2 Iris Recognition Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Iris Recognition Segment by Type
 - 2.2.1 Hardware
 - 2.2.2 Software
- 2.3 Iris Recognition Market Size by Type
 - 2.3.1 Iris Recognition Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Iris Recognition Market Size Market Share by Type (2019-2024)
- 2.4 Iris Recognition Segment by Application
 - 2.4.1 Military, defense
 - 2.4.2 medical
 - 2.4.3 Banking, finance
 - 2.4.4 Consumer electronics
 - 2.4.5 Administration of travel and national entry and exit
 - 2.4.6 The car
 - 2.4.7 Other
- 2.5 Iris Recognition Market Size by Application
 - 2.5.1 Iris Recognition Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Iris Recognition Market Size Market Share by Application (2019-2024)

3 IRIS RECOGNITION MARKET SIZE BY PLAYER

- 3.1 Iris Recognition Market Size Market Share by Players

- 3.1.1 Global Iris Recognition Revenue by Players (2019-2024)
- 3.1.2 Global Iris Recognition Revenue Market Share by Players (2019-2024)
- 3.2 Global Iris Recognition Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 IRIS RECOGNITION BY REGIONS

- 4.1 Iris Recognition Market Size by Regions (2019-2024)
- 4.2 Americas Iris Recognition Market Size Growth (2019-2024)
- 4.3 APAC Iris Recognition Market Size Growth (2019-2024)
- 4.4 Europe Iris Recognition Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Iris Recognition Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Iris Recognition Market Size by Country (2019-2024)
- 5.2 Americas Iris Recognition Market Size by Type (2019-2024)
- 5.3 Americas Iris Recognition Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Iris Recognition Market Size by Region (2019-2024)
- 6.2 APAC Iris Recognition Market Size by Type (2019-2024)
- 6.3 APAC Iris Recognition Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Iris Recognition by Country (2019-2024)
- 7.2 Europe Iris Recognition Market Size by Type (2019-2024)
- 7.3 Europe Iris Recognition Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Iris Recognition by Region (2019-2024)
- 8.2 Middle East & Africa Iris Recognition Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Iris Recognition Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL IRIS RECOGNITION MARKET FORECAST

- 10.1 Global Iris Recognition Forecast by Regions (2025-2030)
 - 10.1.1 Global Iris Recognition Forecast by Regions (2025-2030)
 - 10.1.2 Americas Iris Recognition Forecast
 - 10.1.3 APAC Iris Recognition Forecast
 - 10.1.4 Europe Iris Recognition Forecast
 - 10.1.5 Middle East & Africa Iris Recognition Forecast
- 10.2 Americas Iris Recognition Forecast by Country (2025-2030)
 - 10.2.1 United States Iris Recognition Market Forecast
 - 10.2.2 Canada Iris Recognition Market Forecast

- 10.2.3 Mexico Iris Recognition Market Forecast
- 10.2.4 Brazil Iris Recognition Market Forecast
- 10.3 APAC Iris Recognition Forecast by Region (2025-2030)
 - 10.3.1 China Iris Recognition Market Forecast
 - 10.3.2 Japan Iris Recognition Market Forecast
 - 10.3.3 Korea Iris Recognition Market Forecast
 - 10.3.4 Southeast Asia Iris Recognition Market Forecast
 - 10.3.5 India Iris Recognition Market Forecast
 - 10.3.6 Australia Iris Recognition Market Forecast
- 10.4 Europe Iris Recognition Forecast by Country (2025-2030)
 - 10.4.1 Germany Iris Recognition Market Forecast
 - 10.4.2 France Iris Recognition Market Forecast
 - 10.4.3 UK Iris Recognition Market Forecast
 - 10.4.4 Italy Iris Recognition Market Forecast
 - 10.4.5 Russia Iris Recognition Market Forecast
- 10.5 Middle East & Africa Iris Recognition Forecast by Region (2025-2030)
 - 10.5.1 Egypt Iris Recognition Market Forecast
 - 10.5.2 South Africa Iris Recognition Market Forecast
 - 10.5.3 Israel Iris Recognition Market Forecast
 - 10.5.4 Turkey Iris Recognition Market Forecast
 - 10.5.5 GCC Countries Iris Recognition Market Forecast
- 10.6 Global Iris Recognition Forecast by Type (2025-2030)
- 10.7 Global Iris Recognition Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 3M
 - 11.1.1 3M Company Information
 - 11.1.2 3M Iris Recognition Product Offered
 - 11.1.3 3M Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 3M Main Business Overview
 - 11.1.5 3M Latest Developments
- 11.2 IRIS ID
 - 11.2.1 IRIS ID Company Information
 - 11.2.2 IRIS ID Iris Recognition Product Offered
 - 11.2.3 IRIS ID Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 IRIS ID Main Business Overview
 - 11.2.5 IRIS ID Latest Developments
- 11.3 IRITECH

- 11.3.1 IRITECH Company Information
- 11.3.2 IRITECH Iris Recognition Product Offered
- 11.3.3 IRITECH Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 IRITECH Main Business Overview
- 11.3.5 IRITECH Latest Developments
- 11.4 BIOENABLE TECHNOLOGIES
 - 11.4.1 BIOENABLE TECHNOLOGIES Company Information
 - 11.4.2 BIOENABLE TECHNOLOGIES Iris Recognition Product Offered
 - 11.4.3 BIOENABLE TECHNOLOGIES Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 BIOENABLE TECHNOLOGIES Main Business Overview
 - 11.4.5 BIOENABLE TECHNOLOGIES Latest Developments
- 11.5 SRI INTERNATIONAL
 - 11.5.1 SRI INTERNATIONAL Company Information
 - 11.5.2 SRI INTERNATIONAL Iris Recognition Product Offered
 - 11.5.3 SRI INTERNATIONAL Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 SRI INTERNATIONAL Main Business Overview
 - 11.5.5 SRI INTERNATIONAL Latest Developments
- 11.6 SAFRAN
 - 11.6.1 SAFRAN Company Information
 - 11.6.2 SAFRAN Iris Recognition Product Offered
 - 11.6.3 SAFRAN Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 SAFRAN Main Business Overview
 - 11.6.5 SAFRAN Latest Developments
- 11.7 SMARTMATIC
 - 11.7.1 SMARTMATIC Company Information
 - 11.7.2 SMARTMATIC Iris Recognition Product Offered
 - 11.7.3 SMARTMATIC Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 SMARTMATIC Main Business Overview
 - 11.7.5 SMARTMATIC Latest Developments
- 11.8 IRISGUARD
 - 11.8.1 IRISGUARD Company Information
 - 11.8.2 IRISGUARD Iris Recognition Product Offered
 - 11.8.3 IRISGUARD Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 IRISGUARD Main Business Overview

11.8.5 IRISGUARD Latest Developments

11.9 CROSSMATCH TECHNOLOGIES

11.9.1 CROSSMATCH TECHNOLOGIES Company Information

11.9.2 CROSSMATCH TECHNOLOGIES Iris Recognition Product Offered

11.9.3 CROSSMATCH TECHNOLOGIES Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 CROSSMATCH TECHNOLOGIES Main Business Overview

11.9.5 CROSSMATCH TECHNOLOGIES Latest Developments

11.10 EYELOCK

11.10.1 EYELOCK Company Information

11.10.2 EYELOCK Iris Recognition Product Offered

11.10.3 EYELOCK Iris Recognition Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 EYELOCK Main Business Overview

11.10.5 EYELOCK Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Iris Recognition Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Hardware

Table 3. Major Players of Software

Table 4. Iris Recognition Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Iris Recognition Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Iris Recognition Market Size Market Share by Type (2019-2024)

Table 7. Iris Recognition Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Iris Recognition Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Iris Recognition Market Size Market Share by Application (2019-2024)

Table 10. Global Iris Recognition Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Iris Recognition Revenue Market Share by Player (2019-2024)

Table 12. Iris Recognition Key Players Head office and Products Offered

Table 13. Iris Recognition Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Iris Recognition Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Iris Recognition Market Size Market Share by Regions (2019-2024)

Table 18. Global Iris Recognition Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Iris Recognition Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Iris Recognition Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Iris Recognition Market Size Market Share by Country (2019-2024)

Table 22. Americas Iris Recognition Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Iris Recognition Market Size Market Share by Type (2019-2024)

Table 24. Americas Iris Recognition Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Iris Recognition Market Size Market Share by Application (2019-2024)

Table 26. APAC Iris Recognition Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Iris Recognition Market Size Market Share by Region (2019-2024)

Table 28. APAC Iris Recognition Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Iris Recognition Market Size Market Share by Type (2019-2024)
Table 30. APAC Iris Recognition Market Size by Application (2019-2024) & (\$ Millions)
Table 31. APAC Iris Recognition Market Size Market Share by Application (2019-2024)
Table 32. Europe Iris Recognition Market Size by Country (2019-2024) & (\$ Millions)
Table 33. Europe Iris Recognition Market Size Market Share by Country (2019-2024)
Table 34. Europe Iris Recognition Market Size by Type (2019-2024) & (\$ Millions)
Table 35. Europe Iris Recognition Market Size Market Share by Type (2019-2024)
Table 36. Europe Iris Recognition Market Size by Application (2019-2024) & (\$ Millions)
Table 37. Europe Iris Recognition Market Size Market Share by Application (2019-2024)
Table 38. Middle East & Africa Iris Recognition Market Size by Region (2019-2024) & (\$ Millions)
Table 39. Middle East & Africa Iris Recognition Market Size Market Share by Region (2019-2024)
Table 40. Middle East & Africa Iris Recognition Market Size by Type (2019-2024) & (\$ Millions)
Table 41. Middle East & Africa Iris Recognition Market Size Market Share by Type (2019-2024)
Table 42. Middle East & Africa Iris Recognition Market Size by Application (2019-2024) & (\$ Millions)
Table 43. Middle East & Africa Iris Recognition Market Size Market Share by Application (2019-2024)
Table 44. Key Market Drivers & Growth Opportunities of Iris Recognition
Table 45. Key Market Challenges & Risks of Iris Recognition
Table 46. Key Industry Trends of Iris Recognition
Table 47. Global Iris Recognition Market Size Forecast by Regions (2025-2030) & (\$ Millions)
Table 48. Global Iris Recognition Market Size Market Share Forecast by Regions (2025-2030)
Table 49. Global Iris Recognition Market Size Forecast by Type (2025-2030) & (\$ Millions)
Table 50. Global Iris Recognition Market Size Forecast by Application (2025-2030) & (\$ Millions)
Table 51. 3M Details, Company Type, Iris Recognition Area Served and Its Competitors
Table 52. 3M Iris Recognition Product Offered
Table 53. 3M Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 54. 3M Main Business
Table 55. 3M Latest Developments
Table 56. IRIS ID Details, Company Type, Iris Recognition Area Served and Its

Competitors

Table 57. IRIS ID Iris Recognition Product Offered

Table 58. IRIS ID Main Business

Table 59. IRIS ID Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. IRIS ID Latest Developments

Table 61. IRITECH Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 62. IRITECH Iris Recognition Product Offered

Table 63. IRITECH Main Business

Table 64. IRITECH Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. IRITECH Latest Developments

Table 66. BIOENABLE TECHNOLOGIES Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 67. BIOENABLE TECHNOLOGIES Iris Recognition Product Offered

Table 68. BIOENABLE TECHNOLOGIES Main Business

Table 69. BIOENABLE TECHNOLOGIES Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. BIOENABLE TECHNOLOGIES Latest Developments

Table 71. SRI INTERNATIONAL Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 72. SRI INTERNATIONAL Iris Recognition Product Offered

Table 73. SRI INTERNATIONAL Main Business

Table 74. SRI INTERNATIONAL Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. SRI INTERNATIONAL Latest Developments

Table 76. SAFRAN Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 77. SAFRAN Iris Recognition Product Offered

Table 78. SAFRAN Main Business

Table 79. SAFRAN Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. SAFRAN Latest Developments

Table 81. SMARTMATIC Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 82. SMARTMATIC Iris Recognition Product Offered

Table 83. SMARTMATIC Main Business

Table 84. SMARTMATIC Iris Recognition Revenue (\$ million), Gross Margin and Market

Share (2019-2024)

Table 85. SMARTMATIC Latest Developments

Table 86. IRISGUARD Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 87. IRISGUARD Iris Recognition Product Offered

Table 88. IRISGUARD Main Business

Table 89. IRISGUARD Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. IRISGUARD Latest Developments

Table 91. CROSSMATCH TECHNOLOGIES Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 92. CROSSMATCH TECHNOLOGIES Iris Recognition Product Offered

Table 93. CROSSMATCH TECHNOLOGIES Main Business

Table 94. CROSSMATCH TECHNOLOGIES Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. CROSSMATCH TECHNOLOGIES Latest Developments

Table 96. EYELOCK Details, Company Type, Iris Recognition Area Served and Its Competitors

Table 97. EYELOCK Iris Recognition Product Offered

Table 98. EYELOCK Main Business

Table 99. EYELOCK Iris Recognition Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. EYELOCK Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Iris Recognition Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Iris Recognition Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Iris Recognition Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Iris Recognition Sales Market Share by Country/Region (2023)
- Figure 8. Iris Recognition Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Iris Recognition Market Size Market Share by Type in 2023
- Figure 10. Iris Recognition in Military, defense
- Figure 11. Global Iris Recognition Market: Military, defense (2019-2024) & (\$ Millions)
- Figure 12. Iris Recognition in medical
- Figure 13. Global Iris Recognition Market: medical (2019-2024) & (\$ Millions)
- Figure 14. Iris Recognition in Banking, finance
- Figure 15. Global Iris Recognition Market: Banking, finance (2019-2024) & (\$ Millions)
- Figure 16. Iris Recognition in Consumer electronics
- Figure 17. Global Iris Recognition Market: Consumer electronics (2019-2024) & (\$ Millions)
- Figure 18. Iris Recognition in Administration of travel and national entry and exit
- Figure 19. Global Iris Recognition Market: Administration of travel and national entry and exit (2019-2024) & (\$ Millions)
- Figure 20. Iris Recognition in The car
- Figure 21. Global Iris Recognition Market: The car (2019-2024) & (\$ Millions)
- Figure 22. Iris Recognition in Other
- Figure 23. Global Iris Recognition Market: Other (2019-2024) & (\$ Millions)
- Figure 24. Global Iris Recognition Market Size Market Share by Application in 2023
- Figure 25. Global Iris Recognition Revenue Market Share by Player in 2023
- Figure 26. Global Iris Recognition Market Size Market Share by Regions (2019-2024)
- Figure 27. Americas Iris Recognition Market Size 2019-2024 (\$ Millions)
- Figure 28. APAC Iris Recognition Market Size 2019-2024 (\$ Millions)
- Figure 29. Europe Iris Recognition Market Size 2019-2024 (\$ Millions)
- Figure 30. Middle East & Africa Iris Recognition Market Size 2019-2024 (\$ Millions)
- Figure 31. Americas Iris Recognition Value Market Share by Country in 2023
- Figure 32. United States Iris Recognition Market Size Growth 2019-2024 (\$ Millions)

- Figure 33. Canada Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Mexico Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Brazil Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 36. APAC Iris Recognition Market Size Market Share by Region in 2023
- Figure 37. APAC Iris Recognition Market Size Market Share by Type in 2023
- Figure 38. APAC Iris Recognition Market Size Market Share by Application in 2023
- Figure 39. China Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. Japan Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. Korea Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. Southeast Asia Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. India Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 44. Australia Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 45. Europe Iris Recognition Market Size Market Share by Country in 2023
- Figure 46. Europe Iris Recognition Market Size Market Share by Type (2019-2024)
- Figure 47. Europe Iris Recognition Market Size Market Share by Application (2019-2024)
- Figure 48. Germany Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. France Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. UK Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Italy Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 52. Russia Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 53. Middle East & Africa Iris Recognition Market Size Market Share by Region (2019-2024)
- Figure 54. Middle East & Africa Iris Recognition Market Size Market Share by Type (2019-2024)
- Figure 55. Middle East & Africa Iris Recognition Market Size Market Share by Application (2019-2024)
- Figure 56. Egypt Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 57. South Africa Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 58. Israel Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 59. Turkey Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 60. GCC Country Iris Recognition Market Size Growth 2019-2024 (\$ Millions)
- Figure 61. Americas Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 62. APAC Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 63. Europe Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 64. Middle East & Africa Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 65. United States Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 66. Canada Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 67. Mexico Iris Recognition Market Size 2025-2030 (\$ Millions)

- Figure 68. Brazil Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 69. China Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 70. Japan Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 71. Korea Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 72. Southeast Asia Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 73. India Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 74. Australia Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 75. Germany Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 76. France Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 77. UK Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 78. Italy Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 79. Russia Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 80. Spain Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 81. Egypt Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 82. South Africa Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 83. Israel Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 84. Turkey Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 85. GCC Countries Iris Recognition Market Size 2025-2030 (\$ Millions)
- Figure 86. Global Iris Recognition Market Size Market Share Forecast by Type (2025-2030)
- Figure 87. Global Iris Recognition Market Size Market Share Forecast by Application (2025-2030)

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