

# Global IoT Spending in Manufacturing Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global IoT Spending in Manufacturing market size was valued at US\$ million in 2023. With growing demand in downstream market, the IoT Spending in Manufacturing is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global IoT Spending in Manufacturing market. IoT Spending in Manufacturing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of IoT Spending in Manufacturing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the IoT Spending in Manufacturing market.

The IoT is a key driver of digital transformation for years to come. IoT spending will grow at double-digit numbers until at least 2020. This report studies the IoT spending for Manufacturing.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply

promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

#### Key Features:

The report on IoT Spending in Manufacturing market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the IoT Spending in Manufacturing market. It may include historical data, market segmentation by Type (e.g., Connected Devices, Platforms), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the IoT Spending in Manufacturing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the IoT Spending in Manufacturing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the IoT Spending in Manufacturing industry. This include advancements in IoT Spending in Manufacturing technology, IoT Spending in Manufacturing new entrants, IoT Spending in Manufacturing new investment, and other innovations that are shaping the future of IoT Spending in Manufacturing.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the IoT Spending in Manufacturing market. It includes factors influencing customer ' purchasing decisions, preferences for IoT Spending in Manufacturing product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the IoT Spending in Manufacturing market. This

may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting IoT Spending in Manufacturing market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the IoT Spending in Manufacturing market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the IoT Spending in Manufacturing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the IoT Spending in Manufacturing market.

**Market Segmentation:**

IoT Spending in Manufacturing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Connected Devices

Platforms

Digital Services

**Segmentation by application**

Automotive Field

Consumer Electronics

Equipment Manufacturing

Pharmaceutical Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Accenture

Atos SE

Capgemini

Cognizant Technology

IBM Corporation

Infosys

Siemens

Bosch

Huawei

Hitachin

Intel

Qualcomm

Thingworx

GE

NTT DATA Corporation

Tata Consultancy Services

Tech Mahindra

Wipro

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