

Global IoT Remote Reading Water Meter Market Growth 2026-2032

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Abstracts

The global IoT Remote Reading Water Meter market size is predicted to grow from US\$ 374 million in 2025 to US\$ 560 million in 2032; it is expected to grow at a CAGR of 6.1% from 2026 to 2032.

IoT Remote Reading Water Meter refers to a smart water metering device integrated with communication modules and sensors that automatically collect, transmit, and analyze water consumption data in real time through Internet of Things (IoT) networks, enabling remote monitoring, billing, leak detection, and water resource management without manual meter reading.

The IoT remote reading water meter industry chain consists of upstream suppliers providing raw materials and core components such as brass, plastics, electronic chips, communication modules, sensors, and batteries; midstream manufacturers integrating metering mechanisms, IoT communication technologies, embedded software, and data management platforms into complete smart water meter systems while conducting assembly, calibration, and quality testing; and downstream stakeholders including municipal water utilities, industrial users, commercial buildings, and smart city operators that deploy these meters for automated billing, leakage detection, water conservation, and digital infrastructure upgrades, supported by system integrators and after-sales service providers.

Globally, numerous smart water infrastructure projects are under construction or planned, including large-scale municipal smart metering rollouts in China and India, nationwide smart water grid upgrades across Southeast Asia, digital water transformation programs in Europe replacing legacy meters with IoT-enabled systems, advanced metering infrastructure (AMI) deployments in North America, smart irrigation

and rural water monitoring projects in Africa and the Middle East, and integrated smart city initiatives that combine water, electricity, and gas metering platforms, with governments and utilities investing heavily in reducing non-revenue water, improving billing efficiency, and enhancing sustainable water resource management.

2025 Global Market sales Volume: 8.5 Million Units. Average Global Market Price: USD 45 per Unit. Market Average Gross Profit Margin: 28%.

The IoT Remote Reading Water Meter market is experiencing rapid expansion as global water utilities and governments accelerate digital transformation initiatives to improve efficiency, reduce water loss, and enhance billing accuracy. The shift from traditional mechanical meters to smart metering systems is driven by the increasing adoption of smart city frameworks, advancements in low-power wide-area network technologies, and the need for real-time data analytics in water management. As urban populations grow and water scarcity becomes more critical, utilities are prioritizing intelligent monitoring systems that enable proactive leak detection, demand forecasting, and resource optimization. The integration of IoT platforms with cloud computing and data analytics further strengthens the value proposition of these meters.

Regionally, Asia-Pacific dominates the market due to large-scale infrastructure investments and aggressive smart city development in countries such as China and India, where government policies strongly support digital water management. Europe follows with mature adoption driven by regulatory requirements for water efficiency and sustainability, while North America continues to expand through advanced metering infrastructure upgrades and replacement of aging systems. Emerging regions such as the Middle East, Africa, and Latin America are witnessing increasing adoption, supported by water scarcity concerns, urbanization, and international funding for infrastructure modernization. However, adoption rates vary depending on economic conditions, regulatory frameworks, and technical readiness.

Market development opportunities are significant, particularly in reducing non-revenue water, integrating smart water meters with broader IoT ecosystems, and expanding applications in agriculture and industrial water monitoring. The evolution of communication technologies such as NB-IoT and LoRaWAN enables cost-effective large-scale deployment, further accelerating market growth. However, the market also faces risks, including high upfront investment costs, cybersecurity concerns related to connected infrastructure, interoperability challenges between different systems, and potential resistance from utilities with limited technical capabilities. Additionally, battery life limitations and maintenance requirements can impact long-term operational

efficiency.

Key market trends include the increasing adoption of ultrasonic metering technology for higher accuracy, the shift toward fully wireless and low-power solutions, and the integration of artificial intelligence for predictive maintenance and consumption analysis. There is also a growing emphasis on sustainability, with utilities focusing on reducing water waste and improving environmental performance. In terms of competitive characteristics, the market is moderately fragmented, with global metering companies, regional manufacturers, and IoT solution providers competing on technology, cost, and service capabilities. Leading players are investing heavily in R&D, forming strategic partnerships with telecom operators and software providers, and expanding their presence in emerging markets to strengthen their competitive positions and capture long-term growth opportunities.

LP Information, Inc. (LPI) ' newest research report, the "IoT Remote Reading Water Meter Industry Forecast" looks at past sales and reviews total world IoT Remote Reading Water Meter sales in 2025, providing a comprehensive analysis by region and market sector of projected IoT Remote Reading Water Meter sales for 2026 through 2032. With IoT Remote Reading Water Meter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IoT Remote Reading Water Meter industry.

This Insight Report provides a comprehensive analysis of the global IoT Remote Reading Water Meter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on IoT Remote Reading Water Meter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT Remote Reading Water Meter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT Remote Reading Water Meter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT Remote Reading Water Meter.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT Remote Reading Water Meter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

NB-IoT

LoRa

Others

Segmentation by Metering Principle:

Mechanical Water Meter

Ultrasonic Water Meter

Electromagnetic Water Meter

Segmentation by Data Transmission Mode:

Wired Remote Water Meter

Wireless Remote Water Meter

Segmentation by Application:

Residential

Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ZENNER

Maddalena

Sanchuan Smart Technology Co., Ltd

Ningbo Donghai Group

Shaanxi Water Development Group

QingDao iESLab

Wuhan Hanshui High-Tech Technology Co

Hanwei Electronics Group Corporation

Honeywell

Kamstrup

Landis+Gyr

EMS (ENERGY MANAGEMENT SYSTEM Co., Ltd)

Hangzhou Water Meter Co., Ltd

Ningbo Jiangbei Water Meter Factory

Key Questions Addressed in this Report

What is the 10-year outlook for the global IoT Remote Reading Water Meter market?

What factors are driving IoT Remote Reading Water Meter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do IoT Remote Reading Water Meter market opportunities vary by end market size?

How does IoT Remote Reading Water Meter break out by Type, by Application?

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