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Global IoT Platforms Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global IoT Platforms market size was valued at US$ 4474.8 million in 2023. With growing demand in downstream market, the IoT Platforms is forecast to a readjusted size of US$ 20970 million by 2030 with a CAGR of 24.7% during review period.

The research report highlights the growth potential of the global IoT Platforms market. IoT Platforms are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of IoT Platforms. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the IoT Platforms market.

An IoT platform means cloud-based and on premise software packages and related services that enable and support sophisticated IoT services. Speak specifically, An IoT platform combines several software functions into one solution to enable companies to develop and deploy Internet of Things solutions faster, better and cheaper.

PTC (ThingWorx), Cisco (Jasper) and Microsoft captured the top three revenue share spots in the IoT Platforms market. Cisco (Jasper) dominated with 7% revenue share, followed by PTC (ThingWorx) with 6% revenue share and Microsoft with 4% revenue share.

Key Features:

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The report on IoT Platforms market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the IoT Platforms market. It may include historical data, market segmentation by Type (e.g., Consumer IoT, Business IoT), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the IoT Platforms market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the IoT Platforms market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the IoT Platforms industry. This include advancements in IoT Platforms technology, IoT Platforms new entrants, IoT Platforms new investment, and other innovations that are shaping the future of IoT Platforms.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the IoT Platforms market. It includes factors influencing customer ' purchasing decisions, preferences for IoT Platforms product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the IoT Platforms market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting IoT Platforms market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the IoT Platforms market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research

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report provide market forecasts and outlook for the IoT Platforms industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the IoT Platforms market.

Market Segmentation:

IoT Platforms market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Consumer IoT

Business IoT

Segmentation by application

Smart Home & Wearables

Smart Energy

Smart Security

Manufacturing

Transportation & Logistics

Healthcare

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PTC (ThingWorx)

Cisco (Jasper)

Microsoft (Azure)

Google

IBM

Intel

SAP

Oracle

Amazon Web Services (AWS)

Telit

General Electric

Zebra Technologies

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AT&T

Aeris

Exosite

Particle

Ayla Networks

relayr

Bosch Software Innovations

Teezle

Thales (Cinterion)

Salesforce

IRI

ThingWorx

KaaIoT Technologies

WSO2

GE Digital (Predix Platform)

HPE

Zyter (SmartSpaces)

IOTech

UrsaLeo

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Verizon (ThingSpace)

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