

Global IoT Platform As A Service (PaaS) Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global IoT Platform As A Service (PaaS) market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

This category of IoT Platform As A Service (PaaS) provides the core building blocks for your product, including consuming, transporting, storing, analyzing, and displaying data. As the name implies, their aim is to enable the rapid development of your application by abstracting the complexities of building an IoT solution.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

LPI (LP Information)' newest research report, the "IoT Platform As A Service (PaaS) Industry Forecast" looks at past sales and reviews total world IoT Platform As A Service (PaaS) sales in 2024, providing a comprehensive analysis by region and market sector of projected IoT Platform As A Service (PaaS) sales for 2025 through 2031. With IoT Platform As A Service (PaaS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IoT Platform

As A Service (PaaS) industry.

This Insight Report provides a comprehensive analysis of the global IoT Platform As A Service (PaaS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on IoT Platform As A Service (PaaS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT Platform As A Service (PaaS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT Platform As A Service (PaaS) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT Platform As A Service (PaaS).

This report presents a comprehensive overview, market shares, and growth opportunities of IoT Platform As A Service (PaaS) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Consumer IoT

Business IoT

Segmentation by Application:

Smart Home & Wearables

Smart Energy

Smart Security

Manufacturing

Transportation & Logistics

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PTC (ThingWorx)

Cisco (Jasper)

Microsoft (Azure)

Google

IBM

Intel

SAP

Oracle

Amazon Web Services (AWS)

Telit

General Electric

Zebra Technologies

AT&T

Aeris

Exosite

Particle

Ayla Networks

relayr

Bosch Software Innovations

Teezle

Thales (Cinterion)

Salesforce

IRI

ThingWorx

KaaloT Technologies

WSO2

GE Digital (Predix Platform)

HPE

Zyter (SmartSpaces)

IOTech

UrsaLeo

Verizon (ThingSpace)

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