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Global IoT in Transportation Market Growth (Status and Outlook) 2024-2030

https://marketpublishers.com/r/G7D45CF2FE44EN.html
Date: December 2024
Pages: 96
Price: US$ 3,660.00 (Single User License)
ID: G7D45CF2FE44EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to this study, the global IoT in Transportation market size will reach US$ 282950 million by 2030.

The Internet of Things (IoT) is the network of physical devices, vehicles, home appliances, and other items embedded with electronics, software, sensors, actuators, and connectivity which enables these things to connect and exchange data, creating opportunities for more direct integration of the physical world into computer-based systems, resulting in efficiency improvements, economic benefits, and reduced human exertions.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT in Transportation market by product type, application, key players and key regions and countries.

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Segmentation by product type:

- Hardware
- Software
- Service

Segmentation by Application:

- Road Transportation
- Railway Transportation
- Air Transportation
- Marine Transportation

This report also splits the market by region:

- United States
- China
- Europe
- Other regions:
  - Japan
  - South Korea
  - Southeast Asia
  - Rest of world

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The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Alcatel-Lucent

AT&T

Cisco Systems

IBM

Intel

Amazon Web Services

ARM Holdings

Dell

Ericsson

GE

Google

Huawei

Microsoft

Oracle

Qualcomm

RTI

SAP

Telefonica

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