

Global IoT in Oil and Gas Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global IoT in Oil and Gas market size will reach US\$ million by 2031.

The Internet of Things (IoT) is a network of physical objects that use sensors and APIs to connect and exchange data over the Internet. IoT is helping the oil and gas companies in attaining global presence.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

LPI (LP Information)' newest research report, the "IoT in Oil and Gas Industry Forecast" looks at past sales and reviews total world IoT in Oil and Gas sales in 2024, providing a comprehensive analysis by region and market sector of projected IoT in Oil and Gas sales for 2025 through 2031. With IoT in Oil and Gas sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IoT in Oil and Gas industry.

This Insight Report provides a comprehensive analysis of the global IoT in Oil and Gas

landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on IoT in Oil and Gas portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT in Oil and Gas market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT in Oil and Gas and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT in Oil and Gas.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT in Oil and Gas market by product type, application, key players and key regions and countries.

Segmentation by Type:

Sensing

Communication

Cloud Computing

Data Management

Segmentation by Application:

Fleet and Asset Management

Pipeline Monitoring

Preventive Maintenance

Security Management

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cisco Systems

C3

IBM

Intel

Microsoft

ABB

Siemens

Schneider Electric

Schlumberger

General Electric

Honeywell

Telit

Rockwell Automation

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