

Global IoT in Mining Market Growth (Status and Outlook) 2024-2030

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Abstracts

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In the mining industry, IoT is used as a means of achieving cost and productivity optimization, improving safety measures and developing their artificial intelligence needs

The global IoT in Mining market size is projected to grow from US\$ 701.4 million in 2023 to US\$ 1381.4 million in 2030; it is expected to grow at a CAGR of 10.2% from 2024 to 2030.

LPI (LP Information)' newest research report, the "IoT in Mining Industry Forecast" looks at past sales and reviews total world IoT in Mining sales in 2023, providing a comprehensive analysis by region and market sector of projected IoT in Mining sales for 2024 through 2030. With IoT in Mining sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IoT in Mining industry.

This Insight Report provides a comprehensive analysis of the global IoT in Mining landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on IoT in Mining portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT in Mining market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for IoT in Mining and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT in Mining.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT in Mining market by product type, application, key players and key regions and countries.

Segmentation by type

Sensing/Sensors

Databases

Others

Segmentation by application

Mining Communications

Mining Tracking

Mining Intelligence

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ORBCOMM

Ericsson

Nokia

Huawei

Verizon

Telstra

IBM

Biz4Intellia

NybSys

Sensital

Davra

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