

Global IoT in Manufacturing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global IoT in Manufacturing market size was valued at US\$ 538.2 million in 2023. With growing demand in downstream market, the IoT in Manufacturing is forecast to a readjusted size of US\$ 1117.2 million by 2030 with a CAGR of 11.0% during review period.

The research report highlights the growth potential of the global IoT in Manufacturing market. IoT in Manufacturing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of IoT in Manufacturing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the IoT in Manufacturing market.

Growing need for centralized monitoring and predictive maintenance of manufacturing infrastructure, agile production, and operational efficiency, and increasing adoption of the cloud are some of the drives of the global IoT in manufacturing market.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic

accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

Key Features:

The report on IoT in Manufacturing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the IoT in Manufacturing market. It may include historical data, market segmentation by Type (e.g., Network Management, Data Management), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the IoT in Manufacturing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the IoT in Manufacturing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the IoT in Manufacturing industry. This include advancements in IoT in Manufacturing technology, IoT in Manufacturing new entrants, IoT in Manufacturing new investment, and other innovations that are shaping the future of IoT in Manufacturing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the IoT in Manufacturing market. It includes factors influencing customer ' purchasing decisions, preferences for IoT in Manufacturing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the IoT in Manufacturing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other

measures aimed at promoting IoT in Manufacturing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the IoT in Manufacturing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the IoT in Manufacturing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the IoT in Manufacturing market.

Market Segmentation:

IoT in Manufacturing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Network Management

Data Management

Device Management

Application Management

Segmentation by application

Industrial Equipment Manufacturing

Electronic Products, Communications Equipment Manufacturing

Chemical, Material Equipment Manufacturing

Food, Agricultural Equipment Manufacturing

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PTC INCORPORATION

CISCO SYSTEMS

GENERAL ELECTRIC

IBM

SAP SE

ZEBRA TECHNOLOGIES

ROCKWELL AUTOMATION

SIEMENS

HUAWEI

MICROSOFT

BOSCH SOFTWARE INNOVATIONS

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global IoT in Manufacturing Market Size 2019-2030
 - 2.1.2 IoT in Manufacturing Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 IoT in Manufacturing Segment by Type
 - 2.2.1 Network Management
 - 2.2.2 Data Management
 - 2.2.3 Device Management
 - 2.2.4 Application Management
- 2.3 IoT in Manufacturing Market Size by Type
 - 2.3.1 IoT in Manufacturing Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global IoT in Manufacturing Market Size Market Share by Type (2019-2024)
- 2.4 IoT in Manufacturing Segment by Application
 - 2.4.1 Industrial Equipment Manufacturing
 - 2.4.2 Electronic Products, Communications Equipment Manufacturing
 - 2.4.3 Chemical, Material Equipment Manufacturing
 - 2.4.4 Food, Agricultural Equipment Manufacturing
 - 2.4.5 Other
- 2.5 IoT in Manufacturing Market Size by Application
 - 2.5.1 IoT in Manufacturing Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global IoT in Manufacturing Market Size Market Share by Application (2019-2024)

3 IOT IN MANUFACTURING MARKET SIZE BY PLAYER

- 3.1 IoT in Manufacturing Market Size Market Share by Players
 - 3.1.1 Global IoT in Manufacturing Revenue by Players (2019-2024)
 - 3.1.2 Global IoT in Manufacturing Revenue Market Share by Players (2019-2024)
- 3.2 Global IoT in Manufacturing Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 IOT IN MANUFACTURING BY REGIONS

- 4.1 IoT in Manufacturing Market Size by Regions (2019-2024)
- 4.2 Americas IoT in Manufacturing Market Size Growth (2019-2024)
- 4.3 APAC IoT in Manufacturing Market Size Growth (2019-2024)
- 4.4 Europe IoT in Manufacturing Market Size Growth (2019-2024)
- 4.5 Middle East & Africa IoT in Manufacturing Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas IoT in Manufacturing Market Size by Country (2019-2024)
- 5.2 Americas IoT in Manufacturing Market Size by Type (2019-2024)
- 5.3 Americas IoT in Manufacturing Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC IoT in Manufacturing Market Size by Region (2019-2024)
- 6.2 APAC IoT in Manufacturing Market Size by Type (2019-2024)
- 6.3 APAC IoT in Manufacturing Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe IoT in Manufacturing by Country (2019-2024)
- 7.2 Europe IoT in Manufacturing Market Size by Type (2019-2024)
- 7.3 Europe IoT in Manufacturing Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa IoT in Manufacturing by Region (2019-2024)
- 8.2 Middle East & Africa IoT in Manufacturing Market Size by Type (2019-2024)
- 8.3 Middle East & Africa IoT in Manufacturing Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL IOT IN MANUFACTURING MARKET FORECAST

- 10.1 Global IoT in Manufacturing Forecast by Regions (2025-2030)
 - 10.1.1 Global IoT in Manufacturing Forecast by Regions (2025-2030)
 - 10.1.2 Americas IoT in Manufacturing Forecast
 - 10.1.3 APAC IoT in Manufacturing Forecast
 - 10.1.4 Europe IoT in Manufacturing Forecast
 - 10.1.5 Middle East & Africa IoT in Manufacturing Forecast
- 10.2 Americas IoT in Manufacturing Forecast by Country (2025-2030)
 - 10.2.1 United States IoT in Manufacturing Market Forecast

- 10.2.2 Canada IoT in Manufacturing Market Forecast
- 10.2.3 Mexico IoT in Manufacturing Market Forecast
- 10.2.4 Brazil IoT in Manufacturing Market Forecast
- 10.3 APAC IoT in Manufacturing Forecast by Region (2025-2030)
 - 10.3.1 China IoT in Manufacturing Market Forecast
 - 10.3.2 Japan IoT in Manufacturing Market Forecast
 - 10.3.3 Korea IoT in Manufacturing Market Forecast
 - 10.3.4 Southeast Asia IoT in Manufacturing Market Forecast
 - 10.3.5 India IoT in Manufacturing Market Forecast
 - 10.3.6 Australia IoT in Manufacturing Market Forecast
- 10.4 Europe IoT in Manufacturing Forecast by Country (2025-2030)
 - 10.4.1 Germany IoT in Manufacturing Market Forecast
 - 10.4.2 France IoT in Manufacturing Market Forecast
 - 10.4.3 UK IoT in Manufacturing Market Forecast
 - 10.4.4 Italy IoT in Manufacturing Market Forecast
 - 10.4.5 Russia IoT in Manufacturing Market Forecast
- 10.5 Middle East & Africa IoT in Manufacturing Forecast by Region (2025-2030)
 - 10.5.1 Egypt IoT in Manufacturing Market Forecast
 - 10.5.2 South Africa IoT in Manufacturing Market Forecast
 - 10.5.3 Israel IoT in Manufacturing Market Forecast
 - 10.5.4 Turkey IoT in Manufacturing Market Forecast
 - 10.5.5 GCC Countries IoT in Manufacturing Market Forecast
- 10.6 Global IoT in Manufacturing Forecast by Type (2025-2030)
- 10.7 Global IoT in Manufacturing Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 PTC INCORPORATION

- 11.1.1 PTC INCORPORATION Company Information
- 11.1.2 PTC INCORPORATION IoT in Manufacturing Product Offered
- 11.1.3 PTC INCORPORATION IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 PTC INCORPORATION Main Business Overview
- 11.1.5 PTC INCORPORATION Latest Developments

11.2 CISCO SYSTEMS

- 11.2.1 CISCO SYSTEMS Company Information
- 11.2.2 CISCO SYSTEMS IoT in Manufacturing Product Offered
- 11.2.3 CISCO SYSTEMS IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)

- 11.2.4 CISCO SYSTEMS Main Business Overview
- 11.2.5 CISCO SYSTEMS Latest Developments
- 11.3 GENERAL ELECTRIC
 - 11.3.1 GENERAL ELECTRIC Company Information
 - 11.3.2 GENERAL ELECTRIC IoT in Manufacturing Product Offered
 - 11.3.3 GENERAL ELECTRIC IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 GENERAL ELECTRIC Main Business Overview
 - 11.3.5 GENERAL ELECTRIC Latest Developments
- 11.4 IBM
 - 11.4.1 IBM Company Information
 - 11.4.2 IBM IoT in Manufacturing Product Offered
 - 11.4.3 IBM IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 IBM Main Business Overview
 - 11.4.5 IBM Latest Developments
- 11.5 SAP SE
 - 11.5.1 SAP SE Company Information
 - 11.5.2 SAP SE IoT in Manufacturing Product Offered
 - 11.5.3 SAP SE IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 SAP SE Main Business Overview
 - 11.5.5 SAP SE Latest Developments
- 11.6 ZEBRA TECHNOLOGIES
 - 11.6.1 ZEBRA TECHNOLOGIES Company Information
 - 11.6.2 ZEBRA TECHNOLOGIES IoT in Manufacturing Product Offered
 - 11.6.3 ZEBRA TECHNOLOGIES IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 ZEBRA TECHNOLOGIES Main Business Overview
 - 11.6.5 ZEBRA TECHNOLOGIES Latest Developments
- 11.7 ROCKWELL AUTOMATION
 - 11.7.1 ROCKWELL AUTOMATION Company Information
 - 11.7.2 ROCKWELL AUTOMATION IoT in Manufacturing Product Offered
 - 11.7.3 ROCKWELL AUTOMATION IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 ROCKWELL AUTOMATION Main Business Overview
 - 11.7.5 ROCKWELL AUTOMATION Latest Developments
- 11.8 SIEMENS
 - 11.8.1 SIEMENS Company Information

- 11.8.2 SIEMENS IoT in Manufacturing Product Offered
- 11.8.3 SIEMENS IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
- 11.8.4 SIEMENS Main Business Overview
- 11.8.5 SIEMENS Latest Developments
- 11.9 HUAWEI
 - 11.9.1 HUAWEI Company Information
 - 11.9.2 HUAWEI IoT in Manufacturing Product Offered
 - 11.9.3 HUAWEI IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 HUAWEI Main Business Overview
 - 11.9.5 HUAWEI Latest Developments
- 11.10 MICROSOFT
 - 11.10.1 MICROSOFT Company Information
 - 11.10.2 MICROSOFT IoT in Manufacturing Product Offered
 - 11.10.3 MICROSOFT IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 MICROSOFT Main Business Overview
 - 11.10.5 MICROSOFT Latest Developments
- 11.11 BOSCH SOFTWARE INNOVATIONS
 - 11.11.1 BOSCH SOFTWARE INNOVATIONS Company Information
 - 11.11.2 BOSCH SOFTWARE INNOVATIONS IoT in Manufacturing Product Offered
 - 11.11.3 BOSCH SOFTWARE INNOVATIONS IoT in Manufacturing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 BOSCH SOFTWARE INNOVATIONS Main Business Overview
 - 11.11.5 BOSCH SOFTWARE INNOVATIONS Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. IoT in Manufacturing Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Network Management

Table 3. Major Players of Data Management

Table 4. Major Players of Device Management

Table 5. Major Players of Application Management

Table 6. IoT in Manufacturing Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 7. Global IoT in Manufacturing Market Size by Type (2019-2024) & (\$ Millions)

Table 8. Global IoT in Manufacturing Market Size Market Share by Type (2019-2024)

Table 9. IoT in Manufacturing Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 10. Global IoT in Manufacturing Market Size by Application (2019-2024) & (\$ Millions)

Table 11. Global IoT in Manufacturing Market Size Market Share by Application (2019-2024)

Table 12. Global IoT in Manufacturing Revenue by Players (2019-2024) & (\$ Millions)

Table 13. Global IoT in Manufacturing Revenue Market Share by Player (2019-2024)

Table 14. IoT in Manufacturing Key Players Head office and Products Offered

Table 15. IoT in Manufacturing Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global IoT in Manufacturing Market Size by Regions 2019-2024 & (\$ Millions)

Table 19. Global IoT in Manufacturing Market Size Market Share by Regions (2019-2024)

Table 20. Global IoT in Manufacturing Revenue by Country/Region (2019-2024) & (\$ millions)

Table 21. Global IoT in Manufacturing Revenue Market Share by Country/Region (2019-2024)

Table 22. Americas IoT in Manufacturing Market Size by Country (2019-2024) & (\$ Millions)

Table 23. Americas IoT in Manufacturing Market Size Market Share by Country (2019-2024)

Table 24. Americas IoT in Manufacturing Market Size by Type (2019-2024) & (\$

Millions)

Table 25. Americas IoT in Manufacturing Market Size Market Share by Type (2019-2024)

Table 26. Americas IoT in Manufacturing Market Size by Application (2019-2024) & (\$ Millions)

Table 27. Americas IoT in Manufacturing Market Size Market Share by Application (2019-2024)

Table 28. APAC IoT in Manufacturing Market Size by Region (2019-2024) & (\$ Millions)

Table 29. APAC IoT in Manufacturing Market Size Market Share by Region (2019-2024)

Table 30. APAC IoT in Manufacturing Market Size by Type (2019-2024) & (\$ Millions)

Table 31. APAC IoT in Manufacturing Market Size Market Share by Type (2019-2024)

Table 32. APAC IoT in Manufacturing Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC IoT in Manufacturing Market Size Market Share by Application (2019-2024)

Table 34. Europe IoT in Manufacturing Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe IoT in Manufacturing Market Size Market Share by Country (2019-2024)

Table 36. Europe IoT in Manufacturing Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe IoT in Manufacturing Market Size Market Share by Type (2019-2024)

Table 38. Europe IoT in Manufacturing Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe IoT in Manufacturing Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa IoT in Manufacturing Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa IoT in Manufacturing Market Size Market Share by Region (2019-2024)

Table 42. Middle East & Africa IoT in Manufacturing Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa IoT in Manufacturing Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa IoT in Manufacturing Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa IoT in Manufacturing Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of IoT in Manufacturing

Table 47. Key Market Challenges & Risks of IoT in Manufacturing

Table 48. Key Industry Trends of IoT in Manufacturing
Table 49. Global IoT in Manufacturing Market Size Forecast by Regions (2025-2030) & (\$ Millions)
Table 50. Global IoT in Manufacturing Market Size Market Share Forecast by Regions (2025-2030)
Table 51. Global IoT in Manufacturing Market Size Forecast by Type (2025-2030) & (\$ Millions)
Table 52. Global IoT in Manufacturing Market Size Forecast by Application (2025-2030) & (\$ Millions)
Table 53. PTC INCORPORATION Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 54. PTC INCORPORATION IoT in Manufacturing Product Offered
Table 55. PTC INCORPORATION IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 56. PTC INCORPORATION Main Business
Table 57. PTC INCORPORATION Latest Developments
Table 58. CISCO SYSTEMS Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 59. CISCO SYSTEMS IoT in Manufacturing Product Offered
Table 60. CISCO SYSTEMS Main Business
Table 61. CISCO SYSTEMS IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 62. CISCO SYSTEMS Latest Developments
Table 63. GENERAL ELECTRIC Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 64. GENERAL ELECTRIC IoT in Manufacturing Product Offered
Table 65. GENERAL ELECTRIC Main Business
Table 66. GENERAL ELECTRIC IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 67. GENERAL ELECTRIC Latest Developments
Table 68. IBM Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 69. IBM IoT in Manufacturing Product Offered
Table 70. IBM Main Business
Table 71. IBM IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 72. IBM Latest Developments
Table 73. SAP SE Details, Company Type, IoT in Manufacturing Area Served and Its Competitors

Table 74. SAP SE IoT in Manufacturing Product Offered
Table 75. SAP SE Main Business
Table 76. SAP SE IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 77. SAP SE Latest Developments
Table 78. ZEBRA TECHNOLOGIES Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 79. ZEBRA TECHNOLOGIES IoT in Manufacturing Product Offered
Table 80. ZEBRA TECHNOLOGIES Main Business
Table 81. ZEBRA TECHNOLOGIES IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 82. ZEBRA TECHNOLOGIES Latest Developments
Table 83. ROCKWELL AUTOMATION Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 84. ROCKWELL AUTOMATION IoT in Manufacturing Product Offered
Table 85. ROCKWELL AUTOMATION Main Business
Table 86. ROCKWELL AUTOMATION IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 87. ROCKWELL AUTOMATION Latest Developments
Table 88. SIEMENS Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 89. SIEMENS IoT in Manufacturing Product Offered
Table 90. SIEMENS Main Business
Table 91. SIEMENS IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 92. SIEMENS Latest Developments
Table 93. HUAWEI Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 94. HUAWEI IoT in Manufacturing Product Offered
Table 95. HUAWEI Main Business
Table 96. HUAWEI IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 97. HUAWEI Latest Developments
Table 98. MICROSOFT Details, Company Type, IoT in Manufacturing Area Served and Its Competitors
Table 99. MICROSOFT IoT in Manufacturing Product Offered
Table 100. MICROSOFT Main Business
Table 101. MICROSOFT IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 102. MICROSOFT Latest Developments

Table 103. BOSCH SOFTWARE INNOVATIONS Details, Company Type, IoT in Manufacturing Area Served and Its Competitors

Table 104. BOSCH SOFTWARE INNOVATIONS IoT in Manufacturing Product Offered

Table 105. BOSCH SOFTWARE INNOVATIONS IoT in Manufacturing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 106. BOSCH SOFTWARE INNOVATIONS Main Business

Table 107. BOSCH SOFTWARE INNOVATIONS Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. IoT in Manufacturing Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global IoT in Manufacturing Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. IoT in Manufacturing Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. IoT in Manufacturing Sales Market Share by Country/Region (2023)
- Figure 8. IoT in Manufacturing Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global IoT in Manufacturing Market Size Market Share by Type in 2023
- Figure 10. IoT in Manufacturing in Industrial Equipment Manufacturing
- Figure 11. Global IoT in Manufacturing Market: Industrial Equipment Manufacturing (2019-2024) & (\$ Millions)
- Figure 12. IoT in Manufacturing in Electronic Products, Communications Equipment Manufacturing
- Figure 13. Global IoT in Manufacturing Market: Electronic Products, Communications Equipment Manufacturing (2019-2024) & (\$ Millions)
- Figure 14. IoT in Manufacturing in Chemical, Material Equipment Manufacturing
- Figure 15. Global IoT in Manufacturing Market: Chemical, Material Equipment Manufacturing (2019-2024) & (\$ Millions)
- Figure 16. IoT in Manufacturing in Food, Agricultural Equipment Manufacturing
- Figure 17. Global IoT in Manufacturing Market: Food, Agricultural Equipment Manufacturing (2019-2024) & (\$ Millions)
- Figure 18. IoT in Manufacturing in Other
- Figure 19. Global IoT in Manufacturing Market: Other (2019-2024) & (\$ Millions)
- Figure 20. Global IoT in Manufacturing Market Size Market Share by Application in 2023
- Figure 21. Global IoT in Manufacturing Revenue Market Share by Player in 2023
- Figure 22. Global IoT in Manufacturing Market Size Market Share by Regions (2019-2024)
- Figure 23. Americas IoT in Manufacturing Market Size 2019-2024 (\$ Millions)
- Figure 24. APAC IoT in Manufacturing Market Size 2019-2024 (\$ Millions)
- Figure 25. Europe IoT in Manufacturing Market Size 2019-2024 (\$ Millions)
- Figure 26. Middle East & Africa IoT in Manufacturing Market Size 2019-2024 (\$ Millions)
- Figure 27. Americas IoT in Manufacturing Value Market Share by Country in 2023

Figure 28. United States IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Canada IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Mexico IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Brazil IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 32. APAC IoT in Manufacturing Market Size Market Share by Region in 2023

Figure 33. APAC IoT in Manufacturing Market Size Market Share by Type in 2023

Figure 34. APAC IoT in Manufacturing Market Size Market Share by Application in 2023

Figure 35. China IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Japan IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Korea IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Southeast Asia IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 39. India IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Australia IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Europe IoT in Manufacturing Market Size Market Share by Country in 2023

Figure 42. Europe IoT in Manufacturing Market Size Market Share by Type (2019-2024)

Figure 43. Europe IoT in Manufacturing Market Size Market Share by Application (2019-2024)

Figure 44. Germany IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 45. France IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 46. UK IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Italy IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Russia IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Middle East & Africa IoT in Manufacturing Market Size Market Share by Region (2019-2024)

Figure 50. Middle East & Africa IoT in Manufacturing Market Size Market Share by Type (2019-2024)

Figure 51. Middle East & Africa IoT in Manufacturing Market Size Market Share by Application (2019-2024)

Figure 52. Egypt IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 53. South Africa IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 54. Israel IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Turkey IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 56. GCC Country IoT in Manufacturing Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Americas IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 58. APAC IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 59. Europe IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 60. Middle East & Africa IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 61. United States IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 62. Canada IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 63. Mexico IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 64. Brazil IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 65. China IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 66. Japan IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 67. Korea IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 68. Southeast Asia IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 69. India IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 70. Australia IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 71. Germany IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 72. France IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 73. UK IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 74. Italy IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 75. Russia IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 76. Spain IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 77. Egypt IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 78. South Africa IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 79. Israel IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 80. Turkey IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 81. GCC Countries IoT in Manufacturing Market Size 2025-2030 (\$ Millions)

Figure 82. Global IoT in Manufacturing Market Size Market Share Forecast by Type (2025-2030)

Figure 83. Global IoT in Manufacturing Market Size Market Share Forecast by Application (2025-2030)

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