

Global IoT in Aviation Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Advances in wireless network technology have improved efficiency and connectivity, and improved the passenger experience. These are some of the main factors driving the market. Airlines' use of IoT technology has reduced some of the most common complaints in the industry, such as lost luggage, flight delays and customer service issues. These projects reduced latency by 20% and reduced hours of work by two hours. Global demand for optimized airport operations is driving investment in the Internet of Things, as the implementation of this technology has the potential to bring transparency to airport operations. With the increase in passenger traffic and the increase in the size of airline fleets, airports are required to use new technologies such as the Internet of Things, artificial intelligence and blockchain to make data-based decisions.

LPI (LP Information)' newest research report, the "IoT in Aviation Industry Forecast" looks at past sales and reviews total world IoT in Aviation sales in 2022, providing a comprehensive analysis by region and market sector of projected IoT in Aviation sales for 2023 through 2029. With IoT in Aviation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IoT in Aviation industry.

This Insight Report provides a comprehensive analysis of the global IoT in Aviation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on IoT in Aviation portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global IoT in Aviation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT in Aviation and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT in Aviation.

The global IoT in Aviation market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for IoT in Aviation is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for IoT in Aviation is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for IoT in Aviation is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key IoT in Aviation players cover Microsoft Corporation, IBM, Wind River, Cisco, Amadeus IT Group, SAP SE, Honeywell and Blip System, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT in Aviation market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

IoT Devices

Sensors & Actuators

Processors

Software and Applications

IoT Platforms

Segmentation by application

Ground Operations

Passenger Processing

Baggage Tracking

Airport Maintenance

Security and Surveillance

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Microsoft Corporation

IBM

Wind River

Cisco

Amadeus IT Group

SAP SE

Honeywell

Blip System

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