

Global IoT Hardware and Devices Market Growth 2026-2032

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Abstracts

The global IoT Hardware and Devices market size is predicted to grow from US\$ 59.2 million in 2025 to US\$ 82.1 million in 2032; it is expected to grow at a CAGR of 4.9% from 2026 to 2032.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

LP Information, Inc. (LPI) ' newest research report, the "IoT Hardware and Devices Industry Forecast" looks at past sales and reviews total world IoT Hardware and Devices sales in 2025, providing a comprehensive analysis by region and market sector of projected IoT Hardware and Devices sales for 2026 through 2032. With IoT Hardware and Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IoT Hardware and Devices industry.

This Insight Report provides a comprehensive analysis of the global IoT Hardware and Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on IoT Hardware and Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT Hardware and Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT Hardware and Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT Hardware and Devices.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT Hardware and Devices market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

IoT Sensors

Computer Chip

Actuator

Cables and Smart Devices

Segmentation by Application:

Enterprise

Energy and Industry

Smart City

Transportation

Residential

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

iTechArt

Cisco

Huawei

ARM IoT Security

Bosch IoT Suite

SAP

Siemens IoT Analytics

IBM

KORE Wireless

Vates

ITRex Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global IoT Hardware and Devices market?

What factors are driving IoT Hardware and Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do IoT Hardware and Devices market opportunities vary by end market size?

How does IoT Hardware and Devices break out by Type, by Application?

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