

Global IoT Fleet Management Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global IoT Fleet Management market size is predicted to grow from US\$ 14290 million in 2025 to US\$ 46630 million in 2031; it is expected to grow at a CAGR of 21.8% from 2025 to 2031.

A fleet management system is formed by the integration of hardware, software, and communication technologies. It provides a platform to fleet operators to efficiently control, track, and monitor commercial vehicles. They improve the overall operational efficiency by reducing the non-value-added activities of the operators. Fuel cards are used for fuel management while driver safety systems monitor driver behavior. Other solutions are employed for locational tracking of vehicles, driver navigation assistance, and ensuring that the operators meet the regulatory standards set by their respective national governments.

The Internet of Things (IoT) helps in smooth connectivity of all the vehicles in a fleet, which not only helps to gain better insight into the driver's behavior but also assists in monitoring the health of the fleet from any device. Rising demand for fleet safety and data management coupled with the growing need to reduce the total cost of ownership (TCO) and achieve fuel efficiency are anticipated to drive the adoption of IoT technology in fleet management systems.

Global IoT Fleet Management main players are Trimble, Omnitrac, Fleetmatics (Verizon), AT&T, etc. Top four companies hold a share above 45%. North America is the largest market, with a share about 35%.

LPI (LP Information)' newest research report, the “IoT Fleet Management Industry Forecast” looks at past sales and reviews total world IoT Fleet Management sales in 2024, providing a comprehensive analysis by region and market sector of projected IoT Fleet Management sales for 2025 through 2031. With IoT Fleet Management sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world IoT Fleet Management industry.

This Insight Report provides a comprehensive analysis of the global IoT Fleet Management landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on IoT Fleet Management portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT Fleet Management market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT Fleet Management and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT Fleet Management.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT Fleet Management market by product type, application, key players and key regions and countries.

Segmentation by Type:

Passenger Vehicles

Commercial Vehicles

Segmentation by Application:

Routing Management

Tracking and Monitoring

Fuel Management

Remote Diagnostics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Trimble

Omnitracs

Fleetmatics (Verizon)

AT&T

IBM

Teletrac Navman

TomTom

Oracle

Intel

Cisco Systems

Sierra Wireless

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