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Global IoT Communication-as-a-Service Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global IoT Communication-as-a-Service market size is predicted to grow from US$ 20770 million in 2025 to US$ 30370 million in 2031; it is expected to grow at a CAGR of 6.5% from 2025 to 2031.

The Global Mobile Economy Development Report 2023 released by GSMA Intelligence pointed out that by the end of 2022, the number of global mobile users would exceed 5.4 billion. The mobile ecosystem supports 16 million jobs directly and 12 million jobs indirectly.

According to our Communications Research Centre, in 2022, the global communication equipment was valued at US$ 100 billion. The U.S. and China are powerhouses in the manufacture of communications equipment. According to data from the Ministry of Industry and Information Technology of China, the cumulative revenue of telecommunications services in 2022 was ?1.58 trillion, an increase of 8% over the previous year. The total amount of telecommunications business calculated at the price of the previous year reached ?1.75 trillion, a year-on-year increase of 21.3%. In the same year, the fixed Internet broadband access business revenue was ?240.2 billion, an increase of 7.1% over the previous year, and its proportion in the telecommunications business revenue decreased from 15.3% in the previous year to 15.2%, driving the telecommunications business revenue to increase by 1.1 percentage points.

LPI (LP Information)' newest research report, the “IoT Communication-as-a-Service Industry Forecast” looks at past sales and reviews total world IoT Communication-as-a-

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Service sales in 2024, providing a comprehensive analysis by region and market sector of projected IoT Communication-as-a-Service sales for 2025 through 2031. With IoT Communication-as-a-Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world IoT Communication-as-a-Service industry.

This Insight Report provides a comprehensive analysis of the global IoT Communication-as-a-Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on IoT Communication-as-a-Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT Communication-as-a-Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT Communication-as-a-Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT Communication-as-a-Service.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT Communication-as-a-Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

SIM-based

LoRaWAN IoT

Cloud-based

Others

Segmentation by Application:

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- Industrial
- Retailing
- Medical Care
- Automobile
- Other

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AT&T

Oracle

KORE

U-blox

NTT

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