

Global IoT Based Asset Tracking and Monitoring Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global IoT Based Asset Tracking and Monitoring market size is predicted to grow from US\$ 3972 million in 2025 to US\$ 5911 million in 2031; it is expected to grow at a CAGR of 6.8% from 2025 to 2031.

IoT asset tracking leverages sensors and connected devices to enable remote monitoring and management of an asset's geolocation and movements.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

LPI (LP Information)' newest research report, the "IoT Based Asset Tracking and Monitoring Industry Forecast" looks at past sales and reviews total world IoT Based Asset Tracking and Monitoring sales in 2024, providing a comprehensive analysis by region and market sector of projected IoT Based Asset Tracking and Monitoring sales for 2025 through 2031. With IoT Based Asset Tracking and Monitoring sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in

US\$ millions of the world IoT Based Asset Tracking and Monitoring industry.

This Insight Report provides a comprehensive analysis of the global IoT Based Asset Tracking and Monitoring landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on IoT Based Asset Tracking and Monitoring portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT Based Asset Tracking and Monitoring market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT Based Asset Tracking and Monitoring and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT Based Asset Tracking and Monitoring.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT Based Asset Tracking and Monitoring market by product type, application, key players and key regions and countries.

Segmentation by Type:

Wi-Fi

Bluetooth

Cellular

NB-IoT

Others

Segmentation by Application:

Livestock Monitoring

Automotive

Railways

Aviation

Manufacturing

Cold Chain Monitoring

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fibocom Wireless

Quectel

Sierra Wireless

Telit

U-blox

Thales

Sony Semiconductor Israel

Nordic Semiconductor

GosuncnWelink Corporation

Laird Connectivity

Semtech

Skyworks Solutions

Mediatek

Analog Devices

Sequans

Omnitracs

Hilti

Samsara

Azuga

MeiG Smart Technology

Neoway Technology

Xiamen CHEERZING IoT Technology

HiSilicon Technologies

Sunsea AIoT Technology

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