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Global IoT as a Service Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global IoT as a Service market size is predicted to grow from US$ 138380 million in 2025 to US$ 205890 million in 2031; it is expected to grow at a CAGR of 6.8% from 2025 to 2031.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

LPI (LP Information)' newest research report, the “IoT as a Service Industry Forecast” looks at past sales and reviews total world IoT as a Service sales in 2024, providing a comprehensive analysis by region and market sector of projected IoT as a Service sales for 2025 through 2031. With IoT as a Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world IoT as a Service industry.

This Insight Report provides a comprehensive analysis of the global IoT as a Service landscape and highlights key trends related to product segmentation, company

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formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on IoT as a Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global IoT as a Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IoT as a Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IoT as a Service.

This report presents a comprehensive overview, market shares, and growth opportunities of IoT as a Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Device Software

Connectivity and Control Service

Analytics Service

Segmentation by Application:

Industrial

Retailing

Medical Care

Automobile

Other

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PTC

Cisco

Microsoft

Google

IBM

Intel

SAP

Oracle

Amazon

Telit

General Electric

Gemalto

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