

# Global IoT for EV Charging Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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According to our (LP Info Research) latest study, the global IoT for EV Charging market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the IoT for EV Charging is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global IoT for EV Charging market. With recovery from influence of COVID-19 and the Russia-Ukraine War, IoT for EV Charging are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of IoT for EV Charging. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the IoT for EV Charging market.

With the popularity of new energy vehicles, the construction of charging infrastructure has received more and more attention. As an important part of the charging infrastructure of new energy vehicles, smart charging piles have become the main way of charging new energy vehicles. However, the safety of charging piles has also attracted much attention. In order to better ensure the safety and reliability of charging piles, many charging pile manufacturers have begun to develop intelligent charging pile monitoring solutions to improve the safety and reliability of charging piles.

The intelligent charging pile monitoring solution mainly includes charging pile monitoring

software and charging pile hardware equipment. The charging pile monitoring software can perform real-time monitoring and data analysis on the charging pile, including information such as the power of the charging pile, charging speed, and charging capacity. Charging pile hardware equipment includes charging pile controller, charging gun, charging interface, etc. These devices can be connected to charging pile monitoring software through the network to realize real-time monitoring and data analysis.

The EV charging market is building a whole new infrastructure, which will be tightly integrated with electricity distribution networks. Building such an infrastructure does not happen overnight. With a compound annual growth in the range of 30% that infrastructure will become a significant player in its own rights before long. Looking towards 2024, we will see > 5Mio charging points in Europe and > 2 Mio in North America.

Use of installed charging points is accelerating, in some cases doubling every year. The faster this acceleration, the more the new infrastructure will depend on highly available and secure IoT connectivity. It is a truly mission-critical infrastructure, and for this reason, Charging Point Operators are requesting the best possible connectivity at each location.

Electric vehicle charging is an integral part of the total ecosystem. Charging Point Operators, Mobility Service Providers (Charging Service Providers), Electricity Distribution System Operators and Energy Service Providers stand to benefit from data generated by charging infrastructures. As are service providers of shared e-car or micromobility services, automotive OEMs, car parking operators, logistic hubs of all kinds, battery vendors moving towards a “Battery as a Service” business model, and others.

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**Key Features:**

The report on IoT for EV Charging market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the IoT for EV Charging market. It may include historical data, market segmentation by Type (e.g., Charging Settlement, Data Analysis), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the IoT for EV Charging market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the IoT for EV Charging market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the IoT for EV Charging industry. This include advancements in IoT for EV Charging technology, IoT for EV Charging new entrants, IoT for EV Charging new investment, and other innovations that are shaping the future of IoT for EV Charging.

**Downstream Procumbent Preference:** The report can shed light on customer

procumbent behaviour and adoption trends in the IoT for EV Charging market. It includes factors influencing customer ' purchasing decisions, preferences for IoT for EV Charging product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the IoT for EV Charging market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting IoT for EV Charging market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the IoT for EV Charging market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the IoT for EV Charging industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the IoT for EV Charging market.

**Market Segmentation:**

IoT for EV Charging market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Charging Settlement

Data Analysis

Remote Control

Others

## Segmentation by application

Residential Charging

Commercial Charging

Public Charging

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ChargePoint

EVBox

ABB

Siemens

Schneider Electric

Webasto

Delta Electronics

Shell Recharge

BeiLai Technology

Tele2 IoT

Emnify

Zaptec

Hypercharge

GreenFlux

Pod Point

Clenergy EV

SparkCharge

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