

Global Internet of Vehicles (IoV) Technology Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Internet of Vehicles (IoV) Technology market size is predicted to grow from US\$ 3544 million in 2025 to US\$ 13077 million in 2032; it is expected to grow at a CAGR of 20.9% from 2026 to 2032.

Internet of Vehicles (IoV) technology refers to a connected ecosystem that enables vehicles to communicate with other vehicles, roadside infrastructure, cloud platforms, and user devices through wireless networks and intelligent data systems. It integrates telematics control units, V2X communication modules, cellular and 5G connectivity, onboard sensors, cloud computing, artificial intelligence, and data analytics to support real-time information exchange, remote monitoring, predictive maintenance, safety alerts, fleet management, and digital in-vehicle services. By linking vehicles to the broader transportation and digital infrastructure network, IoV technology enhances traffic efficiency, road safety, operational management, and user experience within smart mobility and intelligent transportation systems.

Upstream of Internet of Vehicles (IoV) technology consists of semiconductor manufacturers supplying automotive-grade chips and processors, communication module providers offering 4G/5G and V2X components, sensor manufacturers producing GNSS, cameras, and radar units, as well as software developers delivering embedded operating systems, cybersecurity solutions, and cloud infrastructure services; telecom operators and network equipment vendors also form a critical part of the connectivity foundation. Downstream, IoV technology is integrated by automotive OEMs, commercial vehicle manufacturers, fleet operators, mobility service providers, and smart city authorities to enable connected car services, fleet management, intelligent transportation systems, remote diagnostics, safety applications, and digital infotainment services, ultimately supporting end users such as private drivers, logistics

companies, ride-hailing platforms, and public transportation networks.

United States market for Internet of Vehicles (IoV) Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Internet of Vehicles (IoV) Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Internet of Vehicles (IoV) Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Internet of Vehicles (IoV) Technology players cover Bosch, Continental, ZF, Denso, Qualcomm, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Internet of Vehicles (IoV) Technology Industry Forecast' looks at past sales and reviews total world Internet of Vehicles (IoV) Technology sales in 2025, providing a comprehensive analysis by region and market sector of projected Internet of Vehicles (IoV) Technology sales for 2026 through 2032. With Internet of Vehicles (IoV) Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Internet of Vehicles (IoV) Technology industry.

This Insight Report provides a comprehensive analysis of the global Internet of Vehicles (IoV) Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Internet of Vehicles (IoV) Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Internet of Vehicles (IoV) Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Internet of Vehicles (IoV) Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Internet of Vehicles (IoV) Technology.

This report presents a comprehensive overview, market shares, and growth opportunities of Internet of Vehicles (IoV) Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

V2V

V2P

V2I

Others

Segmentation by Functional Role:

Connectivity & Communication Solutions

Vehicle Data & Cloud Platforms

Safety & ADAS Integration Solutions

In-Vehicle Infotainment & Digital Services

Others

Segmentation by Application:

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Continental

ZF

Denso

Qualcomm

NXP

Aeris

IBM

Cisco

Huawei

Amazon Web Services

Kapsch

Ficosa

LACROIX City

Cohda Wireless

Autotalks

Samsara

AutoPi

Veniam

Askey

Sansec

Inspur

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