

Global Internet of Things and Smart Cities Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Internet of Things and Smart Cities market size is predicted to grow from US\$ 234 million in 2025 to US\$ 357 million in 2032; it is expected to grow at a CAGR of 6.7% from 2026 to 2032.

Internet of Things and Smart Cities refers to the integration of IoT technologies to connect various urban devices, systems, and infrastructures (such as transportation, energy, security, and buildings), enabling real-time data collection, transmission, and analysis. This enhances urban efficiency, resource utilization, and public services. It leverages sensors, communication networks, cloud computing, and artificial intelligence to achieve intelligent city management and sustainable development.

Massive IoT Expansion

The number of connected devices will grow from millions to billions, enabling full-scale digital sensing across cities.

5G/6G & LPWAN Integration

Integration of 5G/6G with NB-IoT and LoRa to support diverse requirements such as high bandwidth, low latency, and low power consumption.

Edge Computing Adoption

Data processing will shift from cloud to edge, enabling real-time response and localized intelligence.

AIoT Integration

Combining AI with IoT enables intelligent analytics, predictive maintenance, and automated decision-making.

Digital Twin Cities

Virtual replicas of cities will enable real-time monitoring, simulation, and optimization of urban systems.

Enhanced Security & Privacy

Increasing focus on cybersecurity, data protection, and regulatory compliance.

Interoperability & Standardization

Improved compatibility across devices and platforms through unified standards.

Sustainability & Green Development

IoT will support energy optimization and carbon reduction, contributing to sustainable smart cities.

LPI (LP Information)' newest research report, the 'Internet of Things and Smart Cities Industry Forecast' looks at past sales and reviews total world Internet of Things and Smart Cities sales in 2025, providing a comprehensive analysis by region and market sector of projected Internet of Things and Smart Cities sales for 2026 through 2032. With Internet of Things and Smart Cities sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Internet of Things and Smart Cities industry.

This Insight Report provides a comprehensive analysis of the global Internet of Things and Smart Cities landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Internet of Things and Smart Cities portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Internet of Things and Smart Cities market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Internet of Things and Smart Cities and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Internet of Things and Smart Cities.

This report presents a comprehensive overview, market shares, and growth opportunities of Internet of Things and Smart Cities market by product type, application, key players and key regions and countries.

Segmentation by Type:

Smart Transport

Smart Environment

Smart Governance

Others

Segmentation by Provider:

Cloud Computing Service Providers

Telecommunications Equipment Manufacturers

IT and Software Service Providers

Industrial Automation and Equipment Manufacturers

System Integrators

Segmentation by Layer:

Perception Layer

Network Layer

Platform Layer

Application Layer

Segmentation by Application:

Individuals & Families

Businesses

Government

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IBM

Microsoft

Amazon Web Services

Cisco

Intel

Oracle

SAP

Siemens

Bosch

Schneider Electric

Ericsson

Nokia

Hitachi

NEC

Fujitsu

Samsung SDS

LG CNS

Huawei

Alibaba Cloud

Tencent

ZTE

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