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Global Internet of Things (IoT) Chip Market Growth 2026-2032

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Abstracts

The global Internet of Things (IoT) Chip market size is predicted to grow from US$ 32517 million in 2025 to US$ 58006 million in 2032; it is expected to grow at a CAGR of 8.7% from 2026 to 2032.

Internet of Things (IoT) Chip refers to semiconductor devices purpose-designed for connected endpoints, intelligent edge nodes, and IoT gateways. The market primarily covers low-power microcontrollers, wireless MCUs, connectivity ICs, cellular IoT chipsets, application processors, security chips, and energy-efficient edge AI processors. These products perform device control, sensor-data processing, local computing, wireless or wired protocol communication, positioning, trusted identity, secure boot, cryptographic processing, and endpoint AI inference. Key technical attributes include active and standby power consumption, processing performance, memory capacity, RF sensitivity, transmission range, supported protocol combinations, industrial temperature capability, embedded security, carrier or standards certification, and software-development support. The research focuses on chips positioned for smart devices, industrial sensing and control, smart metering, asset tracking, connected health, intelligent vision, robotics, retail systems, building automation, and other connected-device applications. Multifunctional products are classified according to their principal commercial positioning and primary system function to maintain consistent market measurement.

Key Findings

Core formal supplier pool contains 60 confirmed manufacturers

Processing and control chips represented 35.6% of 2025 revenue

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Short range connectivity chips accounted for 31.5% of revenue

Cellular and LPWAN chips contributed 12.4% of 2025 revenue

Security and edge AI chips face higher technical barriers

Market Trends

Internet of Things (IoT) Chip development is moving from discrete control and communication architectures toward highly integrated, multiprotocol, security-enabled SoCs. Wireless MCU platforms increasingly combine application processing with Bluetooth Low Energy, Wi-Fi, IEEE 802.15.4, Thread, Zigbee, Matter, or proprietary sub-GHz protocols, reducing component count and shortening product-development cycles. The Connectivity Standards Alliance expanded Matter into cameras, closures, soil sensors, and enhanced energy-management functions through Matter 1.5, while recent protocol improvements have also focused on network efficiency, setup simplicity, scalability, and battery life. Cellular product development is progressing from NB-IoT, LTE-M, and Cat.1 bis toward RedCap, eRedCap, and non-terrestrial connectivity, creating an intermediate performance tier between conventional LPWA and full 5G. At the same time, neural-processing units, DSP resources, and hardware-security functions are being incorporated into low-power MCUs and application SoCs. These developments are shifting product differentiation away from standalone specifications toward integrated software stacks, reference designs, certification support, security maintenance, and lifecycle management.

Market Dynamics

Drivers

Demand is supported by the continued increase in connected sensors, intelligent appliances, industrial monitoring nodes, smart meters, tracking devices, wearable products, and embedded vision systems. Greater protocol interoperability is reducing integration barriers in smart-home and building applications, while local processing lowers cloud traffic, latency, and privacy exposure. RedCap and eRedCap extend 5G connectivity into applications that require more performance than traditional LPWA but cannot support the cost and power profile of full-featured 5G devices. Regulatory attention to connected-product security is also increasing demand for secure elements, protected key storage, hardware roots of trust, and update-capable MCUs. Industrial

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customers additionally favor long product lifecycles, deterministic control, functional reliability, and stable software support, which supports demand for higher-value semiconductor platforms rather than basic connectivity components alone.

Restraints

The market remains constrained by persistent price pressure in entry-level wireless MCUs and connectivity ICs, particularly where standardized functions allow multiple vendors to offer broadly comparable products. Semiconductor qualification, radio certification, carrier approval, protocol testing, and long-term firmware maintenance increase development costs and lengthen commercialization cycles. Products supporting several wireless standards require greater memory, more complex RF design, and broader software validation, which can offset savings from higher integration. Demand visibility is also affected by inventory cycles in consumer electronics, smart-home equipment, and communication modules. For smaller suppliers, dependence on external foundries, limited access to advanced packaging, concentrated customers, and insufficient developer support can restrict scale. Mature applications may continue using established low-cost protocols, delaying migration to newer technologies where the commercial benefit does not yet justify redesign and certification expenses.

Opportunities

The strongest opportunities are emerging in secure multiprotocol wireless MCUs, industrial-grade connected processors, low-power edge AI, 5G RedCap, satellite-enabled IoT, Wi-Fi HaLow, and intelligent asset-tracking solutions. Matter expansion into additional device categories increases the addressable design base for interoperable wireless SoCs, while industrial and energy applications create demand for products with longer supply commitments, wider temperature ranges, stronger isolation, and embedded security. Edge inference allows connected devices to perform event detection, voice processing, image analysis, and predictive monitoring without continuously transmitting raw data. RedCap and eRedCap can support medium-data-rate applications such as industrial cameras, smart-grid monitoring, healthcare equipment, and logistics devices while retaining a lower cost and power profile than full 5G. Regulatory requirements create an additional opportunity for suppliers able to combine silicon security, secure provisioning, firmware-update infrastructure, and documented lifecycle support.

Challenges

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Long-term market development depends on resolving fragmentation across communication standards, software ecosystems, certification regimes, and application requirements. A chip may technically support multiple protocols but still require substantial engineering work to achieve reliable interoperability, power optimization, cybersecurity compliance, and production-level performance. Security obligations are becoming more demanding: the European Union's Cyber Resilience Act introduces vulnerability-reporting requirements from September 11, 2026, with its main obligations applying from December 11, 2027, while the FCC is implementing a voluntary cybersecurity-labeling framework for wireless consumer IoT products. These developments raise entry barriers but also increase the cost of maintaining products after shipment. Other challenges include aggressive pricing, rapid product replacement, limited differentiation in low-end devices, dependence on foundry capacity, and the difficulty of converting technical design wins into stable high-volume revenue.

Industry Chain Analysis

The Internet of Things (IoT) Chip industry chain begins with processor and communication IP, EDA tools, semiconductor materials, wafer-manufacturing equipment, silicon wafers, specialty process technologies, and radio-frequency design resources. Chip suppliers in the middle of the chain define product architecture, integrate processing, connectivity, security, positioning, or AI functions, and manage firmware, protocol stacks, certification, reference designs, and developer tools. IDM and hybrid manufacturers retain greater control over selected manufacturing processes, while fabless suppliers rely on foundries and outsourced semiconductor assembly and test providers. Manufacturing cost is influenced by wafer node, die size, embedded memory, RF integration, mask expenditure, packaging, testing, and yield. However, value creation increasingly extends beyond physical silicon: protocol software, security provisioning, certification, technical support, and long-term firmware maintenance can materially affect design-win conversion and customer retention. Downstream, chips are integrated into modules, circuit boards, gateways, sensors, meters, trackers, cameras, wearables, industrial controllers, and connected consumer devices. Distributors and design-service partners broaden market access, but semiconductor suppliers with complete development ecosystems generally retain greater influence over platform selection and replacement cycles.

Segment Insights

Processing and control chips were the largest functional segment in 2025, representing

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35.6% of the study's market revenue model, as microcontrollers and application processors remain essential to device operation, data handling, and peripheral management. Short-range connectivity chips accounted for a further 31.5%, supported by Wi-Fi, Bluetooth Low Energy, IEEE 802.15.4, Thread, Zigbee, Matter, and UWB adoption. Together, these two categories represented slightly more than two-thirds of the market. Edge AI chips accounted for 12.6%, while cellular and non-cellular LPWAN chips represented 12.4%; both segments benefit from higher functional value per device but have lower unit volumes than mainstream MCUs and short-range wireless components. Security chips accounted for 7.9% and are becoming more strategically important as secure identity, protected key storage, authenticated boot, and vulnerability-management requirements move closer to mandatory product-design criteria. By product architecture, wireless MCUs and highly integrated IoT SoCs are gaining importance because they simplify board design and software integration, while standalone connectivity ICs remain relevant where customers require flexible processor selection or independent protocol upgrades.

Downstream Market Opportunities

Smart-home devices and industrial sensing remain major application foundations, but the most differentiated opportunities are developing in applications where connectivity must be combined with security, local intelligence, precise positioning, or long operating life. Smart meters and energy-management systems require reliable communications, secure identity, and extended supply commitments. Asset-tracking and logistics devices create demand for low-power cellular, GNSS, LoRa, UWB, satellite, and energy-efficient processing technologies. Connected-health and wearable products prioritize compact integration, low standby power, secure personal-data handling, and always-on sensing. Intelligent cameras, robots, drones, and industrial monitoring systems increase demand for embedded AI processing that can filter or interpret data locally. Retail labels, smart packaging, agricultural sensors, and infrastructure monitoring create additional opportunities for low-cost, long-range, or battery-free architectures. Suppliers capable of offering reference designs, certified protocol stacks, security provisioning, and application-specific software are better positioned to convert these opportunities into repeatable platform business.

Regional Insights

Asia-Pacific forms the largest regional concentration of unit shipments, electronics manufacturing, and supplier activity. China has the broadest pool of emerging and established local vendors across wireless MCUs, cellular IoT chipsets, AIoT application

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processors, video SoCs, and security chips, while Taiwan maintains strong positions in Wi-Fi, Bluetooth, embedded processors, and cost-efficient MCU platforms. Japan emphasizes industrial reliability, mature manufacturing processes, and long product lifecycles, and South Korea combines large-scale semiconductor manufacturing with a smaller domestic IoT product-vendor base. North America leads in high-performance IoT processors, advanced connectivity, UWB, endpoint AI, and venture-backed semiconductor innovation, with greater exposure to higher-value applications. Europe is particularly strong in industrial MCUs, embedded security, low-power wireless, cellular LPWA, and automotive-grade development practices. India and Southeast Asia remain earlier-stage supplier markets, with growing design capability but fewer proven global standard-product vendors. Regional competition is increasingly shaped by supply-chain localization, security regulation, developer ecosystems, and the ability to support global certification rather than manufacturing cost alone.

Competitive Landscape Analysis

The Internet of Things (IoT) Chip market has a layered competitive structure rather than a single consolidated leadership group. Large semiconductor platforms compete through broad portfolios that combine MCU, application processing, wireless connectivity, security, analog interfaces, software tools, and global customer support. Qualcomm, MediaTek, NXP, Infineon, STMicroelectronics, Texas Instruments, Renesas, Microchip, Broadcom, and Analog Devices are positioned within this platform-oriented tier, although their exposure differs substantially by product and application. Protocol-focused suppliers such as Nordic Semiconductor, Silicon Laboratories, Realtek, Synaptics, Semtech, Espressif, and Telink compete through low-power wireless expertise, developer adoption, protocol integration, and faster product cycles. Cellular and wide-area specialists compete around modem efficiency, carrier certification, network compatibility, and migration toward RedCap or satellite connectivity. A further group of edge AI, Wi-Fi HaLow, RISC-V, security, video, and application-specific suppliers differentiates through power efficiency or specialized workloads. Scale provides purchasing, certification, channel, and software-maintenance advantages, while focused vendors can remain competitive where technical specialization is more important than portfolio breadth. The confirmed core supplier pool contains 60 parent-level manufacturers, indicating substantial market breadth; however, meaningful competition is concentrated within individual protocol, performance, and application segments rather than across the entire market.

Report Scope

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LP Information, Inc. (LPI) ' newest research report, the “Internet of Things (IoT) Chip Industry Forecast” looks at past sales and reviews total world Internet of Things (IoT) Chip sales in 2025, providing a comprehensive analysis by region and market sector of projected Internet of Things (IoT) Chip sales for 2026 through 2032. With Internet of Things (IoT) Chip sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Internet of Things (IoT) Chip industry.

This Insight Report provides a comprehensive analysis of the global Internet of Things (IoT) Chip landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Internet of Things (IoT) Chip portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Internet of Things (IoT) Chip market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Internet of Things (IoT) Chip and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Internet of Things (IoT) Chip.

This report presents a comprehensive overview, market shares, and growth opportunities of Internet of Things (IoT) Chip market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Microcontroller Unit

Connectivity Chip

Cellular IoT Chipset

Security Chip

Other IoT Chips

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Segmentation by Connectivity Technology:

Wi-Fi

Bluetooth Low Energy

IEEE 802.15.4 Multiprotocol

Cellular IoT

Other Connectivity

Segmentation by Level of Integration:

Standalone Functional IC

Wireless MCU

Highly Integrated IoT SoC

AI-enabled IoT SoC

Other Integration Forms

Segmentation by Application:

Consumer Electronics

Smart Home and Building Automation

Industrial Manufacturing

Energy and Utilities

Automotive and Transportation

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Healthcare and Medical

Logistics and Supply Chain

Other Industries

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Qualcomm Incorporated

Broadcom Inc.

MediaTek Inc.

Texas Instruments Incorporated

Infineon Technologies AG

NXP Semiconductors N.V.

STMicroelectronics N.V.

Renesas Electronics Corporation

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Analog Devices, Inc.

Samsung Electronics Co., Ltd.

Microchip Technology Incorporated

onsemi

Sony Group Corporation

Realtek Semiconductor Corp.

ROHM Co., Ltd.

Toshiba Corporation

Qorvo, Inc.

Silicon Laboratories Inc.

Nordic Semiconductor ASA

Synaptics Incorporated

Semtech Corporation

Ambarella, Inc.

u-blox Holding AG

Socionext Inc.

Nuvoton Technology Corporation

Espressif Systems (Shanghai) Co., Ltd.

GigaDevice Semiconductor Inc.

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UNISOC (Shanghai) Technologies Co., Ltd.

ASR Microelectronics Co., Ltd.

Bestechnic (Shanghai) Co., Ltd.

Shenzhen Goodix Technology Co., Ltd.

Beken Corporation

Rockchip Electronics Co., Ltd.

Allwinner Technology Co., Ltd.

HiSilicon Technologies Co., Ltd.

Shanghai Fullhan Microelectronics Co., Ltd.

Ingenic Semiconductor Co., Ltd.

Actions Technology Co., Ltd.

Telink Semiconductor (Shanghai) Co., Ltd.

Holtek Semiconductor Inc.

ABOV Semiconductor Co., Ltd.

Sequans Communications S.A.

GCT Semiconductor, Inc.

Trident IoT, Inc.

Eigencomm Technologies Co., Ltd.

Ambiq Micro, Inc.

Alif Semiconductor, Inc.

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InnoPhase IoT, Inc.

Morse Micro Pty Ltd

Hailo Technologies Ltd.

Bouffalo Lab (Nanjing) Co., Ltd.

SiFli Technologies (Nanjing) Co., Ltd.

Nanjing Qinheng Microelectronics Co., Ltd.

Beijing Winner Microelectronics Co., Ltd.

Shanghai MindMotion Microelectronics Co., Ltd.

Nations Technologies Inc.

Shanghai Fudan Microelectronics Group Co., Ltd.

Huada Semiconductor Co., Ltd.

Geehy Semiconductor Co., Ltd.

ASIX Electronics Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Internet of Things (IoT) Chip market?

What factors are driving Internet of Things (IoT) Chip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Internet of Things (IoT) Chip market opportunities vary by end market

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size?

How does Internet of Things (IoT) Chip break out by Type, by Application?

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