

Global Internet of Things in Energy Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Internet of Things in Energy market size was valued at US\$ million in 2023. With growing demand in downstream market, the Internet of Things in Energy is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Internet of Things in Energy market. Internet of Things in Energy are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Internet of Things in Energy. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Internet of Things in Energy market.

IOT brings new reality. The insights from the data collected from new internet-connected devices can be used to develop new services, increase productivity and efficiency, improve real-time decision-making, solve key issues, and create new and innovative experiences. However, as more and more devices are connected to one another, the market fragmentation, interoperability and security challenges facing the company are also increasing. To solve this problem, companies have worked together to develop scalable integrated hardware and software solutions designed to meet a variety of market needs that can be seamlessly integrated into existing energy infrastructure, to increase security, reliability, and efficiency. For energy companies, this means increased flexibility to adapt to new sources of energy, improved asset and operational management, increased reliability, enhanced security, improved customer

service, and the realization of new business models and services.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

Key Features:

The report on Internet of Things in Energy market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Internet of Things in Energy market. It may include historical data, market segmentation by Type (e.g., Hardware, Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Internet of Things in Energy market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Internet of Things in Energy market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Internet of Things in Energy industry. This include advancements in Internet of Things in Energy technology, Internet of Things in Energy new entrants, Internet of Things in Energy new investment, and other innovations that are shaping the future of Internet of Things in Energy.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Internet of Things in Energy market. It includes factors influencing customer ' purchasing decisions, preferences for Internet of Things in Energy product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Internet of Things in Energy market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Internet of Things in Energy market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Internet of Things in Energy market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Internet of Things in Energy industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Internet of Things in Energy market.

Market Segmentation:

Internet of Things in Energy market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software

Service

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AGT International

Carriots SL

Cisco Systems

Davra Networks

Flutura

IBM

Intel

Maven Systems

SAP SE

Wind River Systems

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Internet of Things in Energy Market Size 2019-2030
 - 2.1.2 Internet of Things in Energy Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Internet of Things in Energy Segment by Type
 - 2.2.1 Hardware
 - 2.2.2 Software
 - 2.2.3 Service
- 2.3 Internet of Things in Energy Market Size by Type
 - 2.3.1 Internet of Things in Energy Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Internet of Things in Energy Market Size Market Share by Type (2019-2024)
- 2.4 Internet of Things in Energy Segment by Application
 - 2.4.1 Large Enterprises
 - 2.4.2 SMEs
- 2.5 Internet of Things in Energy Market Size by Application
 - 2.5.1 Internet of Things in Energy Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Internet of Things in Energy Market Size Market Share by Application (2019-2024)

3 INTERNET OF THINGS IN ENERGY MARKET SIZE BY PLAYER

3.1 Internet of Things in Energy Market Size Market Share by Players

3.1.1 Global Internet of Things in Energy Revenue by Players (2019-2024)

3.1.2 Global Internet of Things in Energy Revenue Market Share by Players (2019-2024)

3.2 Global Internet of Things in Energy Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 INTERNET OF THINGS IN ENERGY BY REGIONS

4.1 Internet of Things in Energy Market Size by Regions (2019-2024)

4.2 Americas Internet of Things in Energy Market Size Growth (2019-2024)

4.3 APAC Internet of Things in Energy Market Size Growth (2019-2024)

4.4 Europe Internet of Things in Energy Market Size Growth (2019-2024)

4.5 Middle East & Africa Internet of Things in Energy Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Internet of Things in Energy Market Size by Country (2019-2024)

5.2 Americas Internet of Things in Energy Market Size by Type (2019-2024)

5.3 Americas Internet of Things in Energy Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Internet of Things in Energy Market Size by Region (2019-2024)

6.2 APAC Internet of Things in Energy Market Size by Type (2019-2024)

6.3 APAC Internet of Things in Energy Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Internet of Things in Energy by Country (2019-2024)

7.2 Europe Internet of Things in Energy Market Size by Type (2019-2024)

7.3 Europe Internet of Things in Energy Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Internet of Things in Energy by Region (2019-2024)

8.2 Middle East & Africa Internet of Things in Energy Market Size by Type (2019-2024)

8.3 Middle East & Africa Internet of Things in Energy Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL INTERNET OF THINGS IN ENERGY MARKET FORECAST

10.1 Global Internet of Things in Energy Forecast by Regions (2025-2030)

10.1.1 Global Internet of Things in Energy Forecast by Regions (2025-2030)

10.1.2 Americas Internet of Things in Energy Forecast

10.1.3 APAC Internet of Things in Energy Forecast

10.1.4 Europe Internet of Things in Energy Forecast

10.1.5 Middle East & Africa Internet of Things in Energy Forecast

10.2 Americas Internet of Things in Energy Forecast by Country (2025-2030)

10.2.1 United States Internet of Things in Energy Market Forecast

10.2.2 Canada Internet of Things in Energy Market Forecast

10.2.3 Mexico Internet of Things in Energy Market Forecast

10.2.4 Brazil Internet of Things in Energy Market Forecast

10.3 APAC Internet of Things in Energy Forecast by Region (2025-2030)

10.3.1 China Internet of Things in Energy Market Forecast

10.3.2 Japan Internet of Things in Energy Market Forecast

10.3.3 Korea Internet of Things in Energy Market Forecast

10.3.4 Southeast Asia Internet of Things in Energy Market Forecast

10.3.5 India Internet of Things in Energy Market Forecast

10.3.6 Australia Internet of Things in Energy Market Forecast

10.4 Europe Internet of Things in Energy Forecast by Country (2025-2030)

10.4.1 Germany Internet of Things in Energy Market Forecast

10.4.2 France Internet of Things in Energy Market Forecast

10.4.3 UK Internet of Things in Energy Market Forecast

10.4.4 Italy Internet of Things in Energy Market Forecast

10.4.5 Russia Internet of Things in Energy Market Forecast

10.5 Middle East & Africa Internet of Things in Energy Forecast by Region (2025-2030)

10.5.1 Egypt Internet of Things in Energy Market Forecast

10.5.2 South Africa Internet of Things in Energy Market Forecast

10.5.3 Israel Internet of Things in Energy Market Forecast

10.5.4 Turkey Internet of Things in Energy Market Forecast

10.5.5 GCC Countries Internet of Things in Energy Market Forecast

10.6 Global Internet of Things in Energy Forecast by Type (2025-2030)

10.7 Global Internet of Things in Energy Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 AGT International

11.1.1 AGT International Company Information

11.1.2 AGT International Internet of Things in Energy Product Offered

11.1.3 AGT International Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 AGT International Main Business Overview

11.1.5 AGT International Latest Developments

11.2 Carriots SL

11.2.1 Carriots SL Company Information

11.2.2 Carriots SL Internet of Things in Energy Product Offered

11.2.3 Carriots SL Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Carriots SL Main Business Overview

11.2.5 Carriots SL Latest Developments

11.3 Cisco Systems

11.3.1 Cisco Systems Company Information

11.3.2 Cisco Systems Internet of Things in Energy Product Offered

11.3.3 Cisco Systems Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Cisco Systems Main Business Overview

11.3.5 Cisco Systems Latest Developments

11.4 Davra Networks

11.4.1 Davra Networks Company Information

11.4.2 Davra Networks Internet of Things in Energy Product Offered

11.4.3 Davra Networks Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Davra Networks Main Business Overview

11.4.5 Davra Networks Latest Developments

11.5 Flutura

11.5.1 Flutura Company Information

11.5.2 Flutura Internet of Things in Energy Product Offered

11.5.3 Flutura Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Flutura Main Business Overview

11.5.5 Flutura Latest Developments

11.6 IBM

11.6.1 IBM Company Information

11.6.2 IBM Internet of Things in Energy Product Offered

11.6.3 IBM Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 IBM Main Business Overview

11.6.5 IBM Latest Developments

11.7 Intel

11.7.1 Intel Company Information

11.7.2 Intel Internet of Things in Energy Product Offered

11.7.3 Intel Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Intel Main Business Overview

11.7.5 Intel Latest Developments

11.8 Maven Systems

11.8.1 Maven Systems Company Information

11.8.2 Maven Systems Internet of Things in Energy Product Offered

11.8.3 Maven Systems Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Maven Systems Main Business Overview

11.8.5 Maven Systems Latest Developments

11.9 SAP SE

11.9.1 SAP SE Company Information

11.9.2 SAP SE Internet of Things in Energy Product Offered

11.9.3 SAP SE Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 SAP SE Main Business Overview

11.9.5 SAP SE Latest Developments

11.10 Wind River Systems

11.10.1 Wind River Systems Company Information

11.10.2 Wind River Systems Internet of Things in Energy Product Offered

11.10.3 Wind River Systems Internet of Things in Energy Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Wind River Systems Main Business Overview

11.10.5 Wind River Systems Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Internet of Things in Energy Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Hardware

Table 3. Major Players of Software

Table 4. Major Players of Service

Table 5. Internet of Things in Energy Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 6. Global Internet of Things in Energy Market Size by Type (2019-2024) & (\$ Millions)

Table 7. Global Internet of Things in Energy Market Size Market Share by Type (2019-2024)

Table 8. Internet of Things in Energy Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Internet of Things in Energy Market Size by Application (2019-2024) & (\$ Millions)

Table 10. Global Internet of Things in Energy Market Size Market Share by Application (2019-2024)

Table 11. Global Internet of Things in Energy Revenue by Players (2019-2024) & (\$ Millions)

Table 12. Global Internet of Things in Energy Revenue Market Share by Player (2019-2024)

Table 13. Internet of Things in Energy Key Players Head office and Products Offered

Table 14. Internet of Things in Energy Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Internet of Things in Energy Market Size by Regions 2019-2024 & (\$ Millions)

Table 18. Global Internet of Things in Energy Market Size Market Share by Regions (2019-2024)

Table 19. Global Internet of Things in Energy Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global Internet of Things in Energy Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas Internet of Things in Energy Market Size by Country (2019-2024) &

(\$ Millions)

Table 22. Americas Internet of Things in Energy Market Size Market Share by Country (2019-2024)

Table 23. Americas Internet of Things in Energy Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Internet of Things in Energy Market Size Market Share by Type (2019-2024)

Table 25. Americas Internet of Things in Energy Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Internet of Things in Energy Market Size Market Share by Application (2019-2024)

Table 27. APAC Internet of Things in Energy Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Internet of Things in Energy Market Size Market Share by Region (2019-2024)

Table 29. APAC Internet of Things in Energy Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Internet of Things in Energy Market Size Market Share by Type (2019-2024)

Table 31. APAC Internet of Things in Energy Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Internet of Things in Energy Market Size Market Share by Application (2019-2024)

Table 33. Europe Internet of Things in Energy Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Internet of Things in Energy Market Size Market Share by Country (2019-2024)

Table 35. Europe Internet of Things in Energy Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe Internet of Things in Energy Market Size Market Share by Type (2019-2024)

Table 37. Europe Internet of Things in Energy Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Internet of Things in Energy Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Internet of Things in Energy Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Internet of Things in Energy Market Size Market Share by Region (2019-2024)

Table 41. Middle East & Africa Internet of Things in Energy Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Internet of Things in Energy Market Size Market Share by Type (2019-2024)

Table 43. Middle East & Africa Internet of Things in Energy Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Internet of Things in Energy Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of Internet of Things in Energy

Table 46. Key Market Challenges & Risks of Internet of Things in Energy

Table 47. Key Industry Trends of Internet of Things in Energy

Table 48. Global Internet of Things in Energy Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 49. Global Internet of Things in Energy Market Size Market Share Forecast by Regions (2025-2030)

Table 50. Global Internet of Things in Energy Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 51. Global Internet of Things in Energy Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 52. AGT International Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 53. AGT International Internet of Things in Energy Product Offered

Table 54. AGT International Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 55. AGT International Main Business

Table 56. AGT International Latest Developments

Table 57. Carriots SL Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 58. Carriots SL Internet of Things in Energy Product Offered

Table 59. Carriots SL Main Business

Table 60. Carriots SL Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Carriots SL Latest Developments

Table 62. Cisco Systems Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 63. Cisco Systems Internet of Things in Energy Product Offered

Table 64. Cisco Systems Main Business

Table 65. Cisco Systems Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. Cisco Systems Latest Developments

Table 67. Davra Networks Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 68. Davra Networks Internet of Things in Energy Product Offered

Table 69. Davra Networks Main Business

Table 70. Davra Networks Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. Davra Networks Latest Developments

Table 72. Flutura Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 73. Flutura Internet of Things in Energy Product Offered

Table 74. Flutura Main Business

Table 75. Flutura Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. Flutura Latest Developments

Table 77. IBM Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 78. IBM Internet of Things in Energy Product Offered

Table 79. IBM Main Business

Table 80. IBM Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. IBM Latest Developments

Table 82. Intel Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 83. Intel Internet of Things in Energy Product Offered

Table 84. Intel Main Business

Table 85. Intel Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. Intel Latest Developments

Table 87. Maven Systems Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 88. Maven Systems Internet of Things in Energy Product Offered

Table 89. Maven Systems Main Business

Table 90. Maven Systems Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. Maven Systems Latest Developments

Table 92. SAP SE Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 93. SAP SE Internet of Things in Energy Product Offered

Table 94. SAP SE Main Business

Table 95. SAP SE Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. SAP SE Latest Developments

Table 97. Wind River Systems Details, Company Type, Internet of Things in Energy Area Served and Its Competitors

Table 98. Wind River Systems Internet of Things in Energy Product Offered

Table 99. Wind River Systems Main Business

Table 100. Wind River Systems Internet of Things in Energy Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. Wind River Systems Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Internet of Things in Energy Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Internet of Things in Energy Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Internet of Things in Energy Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Internet of Things in Energy Sales Market Share by Country/Region (2023)

Figure 8. Internet of Things in Energy Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Internet of Things in Energy Market Size Market Share by Type in 2023

Figure 10. Internet of Things in Energy in Large Enterprises

Figure 11. Global Internet of Things in Energy Market: Large Enterprises (2019-2024) & (\$ Millions)

Figure 12. Internet of Things in Energy in SMEs

Figure 13. Global Internet of Things in Energy Market: SMEs (2019-2024) & (\$ Millions)

Figure 14. Global Internet of Things in Energy Market Size Market Share by Application in 2023

Figure 15. Global Internet of Things in Energy Revenue Market Share by Player in 2023

Figure 16. Global Internet of Things in Energy Market Size Market Share by Regions (2019-2024)

Figure 17. Americas Internet of Things in Energy Market Size 2019-2024 (\$ Millions)

Figure 18. APAC Internet of Things in Energy Market Size 2019-2024 (\$ Millions)

Figure 19. Europe Internet of Things in Energy Market Size 2019-2024 (\$ Millions)

Figure 20. Middle East & Africa Internet of Things in Energy Market Size 2019-2024 (\$ Millions)

Figure 21. Americas Internet of Things in Energy Value Market Share by Country in 2023

Figure 22. United States Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Internet of Things in Energy Market Size Market Share by Region in 2023

Figure 27. APAC Internet of Things in Energy Market Size Market Share by Type in 2023

Figure 28. APAC Internet of Things in Energy Market Size Market Share by Application in 2023

Figure 29. China Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Internet of Things in Energy Market Size Market Share by Country in 2023

Figure 36. Europe Internet of Things in Energy Market Size Market Share by Type (2019-2024)

Figure 37. Europe Internet of Things in Energy Market Size Market Share by Application (2019-2024)

Figure 38. Germany Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Internet of Things in Energy Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Internet of Things in Energy Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Internet of Things in Energy Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Internet of Things in Energy Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 55. United States Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 59. China Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 63. India Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 66. France Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 67. UK Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Internet of Things in Energy Market Size 2025-2030 (\$ Millions)

Figure 76. Global Internet of Things in Energy Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Internet of Things in Energy Market Size Market Share Forecast by Application (2025-2030)

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