

Global Intelligent Voice Assistant Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Smart Voice Assistant Speakers are smart speakers which are with voice recognition technology. A smart speaker is a wireless and smart audio playback device that uses several types of connectivity for additional functions. Smart speakers have special features to enhance ease of use, connect to multiple types of audio sources and provide additional functionality.

LPI (LP Information)' newest research report, the "Intelligent Voice Assistant Industry Forecast" looks at past sales and reviews total world Intelligent Voice Assistant sales in 2022, providing a comprehensive analysis by region and market sector of projected Intelligent Voice Assistant sales for 2023 through 2029. With Intelligent Voice Assistant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Intelligent Voice Assistant industry.

This Insight Report provides a comprehensive analysis of the global Intelligent Voice Assistant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Intelligent Voice Assistant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Intelligent Voice Assistant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Intelligent Voice Assistant and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Intelligent Voice Assistant.

The global Intelligent Voice Assistant market size is projected to grow from US\$ 28470 million in 2022 to US\$ 78340 million in 2029; it is expected to grow at a CAGR of 15.6% from 2023 to 2029.

Global Smart Voice Assistant Speaker main players include Amazon, Google, Alibaba, Xiaomi, Baidu, Apple, Beijing LingLong, Sonos, Harman International, Ximalaya Network, Samsung, Sony, Lenovo, Creative, Rokid, etc., totally accounting for about 92%. North America is the largest market, with a share over 44%. As for the types of products, it can be divided into 1-2 speakers, 3-4 speakers and more than or equal to 5 speakers. The most common product is more than or equal to 5 speakers, holding a share over 34%. In terms of applications, it is widely used in Alexa smart voice assistant speaker, Google smart voice assistant speaker, Siri smart voice assistant speaker and others. The most application is Alexa smart voice assistant speaker, with a share over 36%.

This report presents a comprehensive overview, market shares, and growth opportunities of Intelligent Voice Assistant market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Text-Based

Text-To-Speech

Automatic Speech Recognition

Segmentation by application

Automotive Industry

Smart Home

Education Industry

Medical Industry

Consumer Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Apple

Google

Amazon

Conversica

Interactions Corporation

Baidu

Qualcomm

Continental AG

Huawei

Tecent

iFlytek

Unisound

Sinovoice

Spitz Information Technology

Chumenwenwen

MediaTek Inc

Espressif

Microsoft

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