

# Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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According to our (LP Info Research) latest study, the global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Intelligent Vehicle Infrastructure Cooperative Systems (IVICS). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market.

The Cooperative Vehicle Infrastructure System (CVIS) is an advanced transportation system that aims to improve road safety, traffic efficiency, and overall transportation effectiveness by enabling communication and cooperation between vehicles (V2V - Vehicle-to-Vehicle) and between vehicles and infrastructure (V2I - Vehicle-to-Infrastructure).

CVIS relies on advanced communication technologies, such as Dedicated Short-Range Communication (DSRC) or Cellular Vehicle-to-Everything (C-V2X), to facilitate real-time exchange of data and information among vehicles and between vehicles and surrounding infrastructure, such as traffic signals, road signs, and traffic management centers.

The vehicle-road collaboration industry involves a wide range of areas, a long industrial chain, and prominent cross-border integration features, covering all aspects of chips, modules, terminals, platforms, testing and verification, network security, and system integration. Therefore, the development of vehicle-road coordination depends to a certain extent on the development of various technologies. At the same time, the development of this industry will also reversely promote the technological iteration and development innovation of some related industries.

The industry logic of vehicle-road coordination is basically the same as that of the communication network. Only a sound infrastructure can bring about the popularization of industrial terminals and the promotion of operations and applications. Therefore, the maturity of the vehicle-road coordination industry requires a relatively long process. The implementation and operation of the vehicle-road coordination system can only be achieved when the basic infrastructure of each part is basically completed.

#### Key Features:

The report on Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market. It may include historical data, market segmentation by Type (e.g., Vehicle-to-Infrastructure (V2I), Vehicle-to-Everything (V2X)), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive

landscape within the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) industry. This include advancements in Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) technology, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) new entrants, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) new investment, and other innovations that are shaping the future of Intelligent Vehicle Infrastructure Cooperative Systems (IVICS).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market. It includes factors influencing customer ' purchasing decisions, preferences for Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and

contribute to the growth and development of the Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market.

Market Segmentation:

Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Vehicle-to-Infrastructure (V2I)

Vehicle-to-Everything (V2X)

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Qualcomm Technologies

Cisco Systems

Ericsson

Nokia

Intel

Siemens Mobility

Bosch

Thales

Kapsch TrafficCom

Cubic

Aptiv

Denso

Beijing Wanji Technology

Telit

Sierra Wireless

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2018-2029

- 2.1.2 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size CAGR by Region 2018 VS 2022 VS 2029

#### 2.2 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Segment by Type

- 2.2.1 Vehicle-to-Infrastructure (V2I)

- 2.2.2 Vehicle-to-Everything (V2X)

#### 2.3 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type

- 2.3.1 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size CAGR by Type (2018 VS 2022 VS 2029)

- 2.3.2 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type (2018-2023)

#### 2.4 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Segment by Application

- 2.4.1 Passenger Vehicle

- 2.4.2 Commercial Vehicle

#### 2.5 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application

- 2.5.1 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size CAGR by Application (2018 VS 2022 VS 2029)

- 2.5.2 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application (2018-2023)

### **3 INTELLIGENT VEHICLE INFRASTRUCTURE COOPERATIVE SYSTEMS (IVICS) MARKET SIZE BY PLAYER**

3.1 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Players

3.1.1 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue by Players (2018-2023)

3.1.2 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue Market Share by Players (2018-2023)

3.2 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

### **4 INTELLIGENT VEHICLE INFRASTRUCTURE COOPERATIVE SYSTEMS (IVICS) BY REGIONS**

4.1 Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Regions (2018-2023)

4.2 Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth (2018-2023)

4.3 APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth (2018-2023)

4.4 Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth (2018-2023)

4.5 Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth (2018-2023)

### **5 AMERICAS**

5.1 Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Country (2018-2023)

5.2 Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type (2018-2023)

5.3 Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application (2018-2023)



5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Region (2018-2023)

6.2 APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type (2018-2023)

6.3 APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) by Country (2018-2023)

7.2 Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type (2018-2023)

7.3 Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) by Region (2018-2023)

8.2 Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Market Size by Type (2018-2023)

8.3 Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL INTELLIGENT VEHICLE INFRASTRUCTURE COOPERATIVE SYSTEMS (IVICS) MARKET FORECAST**

10.1 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by Regions (2024-2029)

10.1.1 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by Regions (2024-2029)

10.1.2 Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast

10.1.3 APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast

10.1.4 Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast

10.1.5 Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast

10.2 Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by Country (2024-2029)

10.2.1 United States Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.2.2 Canada Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.2.3 Mexico Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.2.4 Brazil Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.3 APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by

## Region (2024-2029)

10.3.1 China Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.3.2 Japan Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.3.3 Korea Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.3.4 Southeast Asia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.3.5 India Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.3.6 Australia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.4 Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by Country (2024-2029)

10.4.1 Germany Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.4.2 France Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.4.3 UK Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.4.4 Italy Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.4.5 Russia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.5 Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by Region (2024-2029)

10.5.1 Egypt Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.5.2 South Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.5.3 Israel Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.5.4 Turkey Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.5.5 GCC Countries Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Forecast

10.6 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by Type (2024-2029)

## 10.7 Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Forecast by Application (2024-2029)

### 11 KEY PLAYERS ANALYSIS

#### 11.1 Qualcomm Technologies

11.1.1 Qualcomm Technologies Company Information

11.1.2 Qualcomm Technologies Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.1.3 Qualcomm Technologies Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.1.4 Qualcomm Technologies Main Business Overview

11.1.5 Qualcomm Technologies Latest Developments

#### 11.2 Cisco Systems

11.2.1 Cisco Systems Company Information

11.2.2 Cisco Systems Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.2.3 Cisco Systems Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.2.4 Cisco Systems Main Business Overview

11.2.5 Cisco Systems Latest Developments

#### 11.3 Ericsson

11.3.1 Ericsson Company Information

11.3.2 Ericsson Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.3.3 Ericsson Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.3.4 Ericsson Main Business Overview

11.3.5 Ericsson Latest Developments

#### 11.4 Nokia

11.4.1 Nokia Company Information

11.4.2 Nokia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.4.3 Nokia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.4.4 Nokia Main Business Overview

11.4.5 Nokia Latest Developments

#### 11.5 Intel

11.5.1 Intel Company Information

11.5.2 Intel Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.5.3 Intel Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.5.4 Intel Main Business Overview

11.5.5 Intel Latest Developments

11.6 Siemens Mobility

11.6.1 Siemens Mobility Company Information

11.6.2 Siemens Mobility Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.6.3 Siemens Mobility Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.6.4 Siemens Mobility Main Business Overview

11.6.5 Siemens Mobility Latest Developments

11.7 Bosch

11.7.1 Bosch Company Information

11.7.2 Bosch Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.7.3 Bosch Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 Bosch Main Business Overview

11.7.5 Bosch Latest Developments

11.8 Thales

11.8.1 Thales Company Information

11.8.2 Thales Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.8.3 Thales Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 Thales Main Business Overview

11.8.5 Thales Latest Developments

11.9 Kapsch TrafficCom

11.9.1 Kapsch TrafficCom Company Information

11.9.2 Kapsch TrafficCom Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

11.9.3 Kapsch TrafficCom Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Kapsch TrafficCom Main Business Overview

11.9.5 Kapsch TrafficCom Latest Developments

11.10 Cubic

- 11.10.1 Cubic Company Information
- 11.10.2 Cubic Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
- 11.10.3 Cubic Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)
- 11.10.4 Cubic Main Business Overview
- 11.10.5 Cubic Latest Developments
- 11.11 Aptiv
  - 11.11.1 Aptiv Company Information
  - 11.11.2 Aptiv Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
  - 11.11.3 Aptiv Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.11.4 Aptiv Main Business Overview
  - 11.11.5 Aptiv Latest Developments
- 11.12 Denso
  - 11.12.1 Denso Company Information
  - 11.12.2 Denso Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
  - 11.12.3 Denso Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.12.4 Denso Main Business Overview
  - 11.12.5 Denso Latest Developments
- 11.13 Beijing Wanji Technology
  - 11.13.1 Beijing Wanji Technology Company Information
  - 11.13.2 Beijing Wanji Technology Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
  - 11.13.3 Beijing Wanji Technology Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.13.4 Beijing Wanji Technology Main Business Overview
  - 11.13.5 Beijing Wanji Technology Latest Developments
- 11.14 Telit
  - 11.14.1 Telit Company Information
  - 11.14.2 Telit Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
  - 11.14.3 Telit Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue, Gross Margin and Market Share (2018-2023)
  - 11.14.4 Telit Main Business Overview
  - 11.14.5 Telit Latest Developments

## 11.15 Sierra Wireless

### 11.15.1 Sierra Wireless Company Information

### 11.15.2 Sierra Wireless Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

#### Product Offered

### 11.15.3 Sierra Wireless Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

#### Revenue, Gross Margin and Market Share (2018-2023)

### 11.15.4 Sierra Wireless Main Business Overview

### 11.15.5 Sierra Wireless Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

Table 1. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Vehicle-to-Infrastructure (V2I)

Table 3. Major Players of Vehicle-to-Everything (V2X)

Table 4. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type (2018-2023)

Table 7. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application (2018-2023)

Table 10. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue Market Share by Player (2018-2023)

Table 12. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Key Players Head office and Products Offered

Table 13. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Regions (2018-2023)

Table 18. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)



Market Size by Country (2018-2023) & (\$ Millions)

Table 21. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Market Size Market Share by Country (2018-2023)

Table 22. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Market Size Market Share by Type (2018-2023)

Table 24. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Market Size Market Share by Application (2018-2023)

Table 26. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Region (2018-2023)

Table 28. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type (2018-2023)

Table 30. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application (2018-2023)

Table 32. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Country (2018-2023)

Table 34. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type (2018-2023)

Table 36. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Type (2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Table 45. Key Market Challenges & Risks of Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Table 46. Key Industry Trends of Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Table 47. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. Qualcomm Technologies Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 52. Qualcomm Technologies Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 53. Qualcomm Technologies Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. Qualcomm Technologies Main Business

Table 55. Qualcomm Technologies Latest Developments

Table 56. Cisco Systems Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 57. Cisco Systems Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 58. Cisco Systems Main Business

Table 59. Cisco Systems Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. Cisco Systems Latest Developments

Table 61. Ericsson Details, Company Type, Intelligent Vehicle Infrastructure

Cooperative Systems (IVICS) Area Served and Its Competitors

Table 62. Ericsson Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Product Offered

Table 63. Ericsson Main Business

Table 64. Ericsson Intelligent Vehicle Infrastructure Cooperative Systems (IVICS)

Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. Ericsson Latest Developments

Table 66. Nokia Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 67. Nokia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 68. Nokia Main Business

Table 69. Nokia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. Nokia Latest Developments

Table 71. Intel Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 72. Intel Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 73. Intel Main Business

Table 74. Intel Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. Intel Latest Developments

Table 76. Siemens Mobility Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 77. Siemens Mobility Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 78. Siemens Mobility Main Business

Table 79. Siemens Mobility Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. Siemens Mobility Latest Developments

Table 81. Bosch Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 82. Bosch Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 83. Bosch Main Business

Table 84. Bosch Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. Bosch Latest Developments

- Table 86. Thales Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors
- Table 87. Thales Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
- Table 88. Thales Main Business
- Table 89. Thales Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 90. Thales Latest Developments
- Table 91. Kapsch TrafficCom Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors
- Table 92. Kapsch TrafficCom Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
- Table 93. Kapsch TrafficCom Main Business
- Table 94. Kapsch TrafficCom Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 95. Kapsch TrafficCom Latest Developments
- Table 96. Cubic Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors
- Table 97. Cubic Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
- Table 98. Cubic Main Business
- Table 99. Cubic Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 100. Cubic Latest Developments
- Table 101. Aptiv Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors
- Table 102. Aptiv Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
- Table 103. Aptiv Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)
- Table 104. Aptiv Main Business
- Table 105. Aptiv Latest Developments
- Table 106. Denso Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors
- Table 107. Denso Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered
- Table 108. Denso Main Business
- Table 109. Denso Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 110. Denso Latest Developments

Table 111. Beijing Wanji Technology Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 112. Beijing Wanji Technology Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 113. Beijing Wanji Technology Main Business

Table 114. Beijing Wanji Technology Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 115. Beijing Wanji Technology Latest Developments

Table 116. Telit Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 117. Telit Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 118. Telit Main Business

Table 119. Telit Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 120. Telit Latest Developments

Table 121. Sierra Wireless Details, Company Type, Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Area Served and Its Competitors

Table 122. Sierra Wireless Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Product Offered

Table 123. Sierra Wireless Main Business

Table 124. Sierra Wireless Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 125. Sierra Wireless Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Sales Market Share by Country/Region (2022)

Figure 8. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type in 2022

Figure 10. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) in Passenger Vehicle

Figure 11. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market: Passenger Vehicle (2018-2023) & (\$ Millions)

Figure 12. Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) in Commercial Vehicle

Figure 13. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market: Commercial Vehicle (2018-2023) & (\$ Millions)

Figure 14. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application in 2022

Figure 15. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Revenue Market Share by Player in 2022

Figure 16. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Regions (2018-2023)

Figure 17. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2018-2023 (\$ Millions)

Figure 18. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2018-2023 (\$ Millions)

Figure 19. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2018-2023 (\$ Millions)

Figure 20. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2018-2023 (\$ Millions)

Figure 21. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Value Market Share by Country in 2022

Figure 22. United States Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Brazil Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 26. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Region in 2022

Figure 27. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type in 2022

Figure 28. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application in 2022

Figure 29. China Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 30. Japan Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 31. Korea Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Country in 2022

Figure 36. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type (2018-2023)

Figure 37. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application (2018-2023)

Figure 38. Germany Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market

Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)

Figure 55. United States Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)



- Figure 59. China Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 60. Japan Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 61. Korea Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 62. Southeast Asia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 63. India Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 64. Australia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 65. Germany Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 66. France Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 67. UK Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 68. Italy Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 69. Russia Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 70. Spain Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 71. Egypt Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 72. South Africa Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 73. Israel Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 74. Turkey Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 75. GCC Countries Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size 2024-2029 (\$ Millions)
- Figure 76. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share Forecast by Type (2024-2029)
- Figure 77. Global Intelligent Vehicle Infrastructure Cooperative Systems (IVICS) Market Size Market Share Forecast by Application (2024-2029)

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