

Global Intelligent Steering System Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Intelligent steering system comprises of steering sensing mechanism used in case of emergency and extra level of safety for cars. Sensors are used to locate the position of drivers' hands and pressure on the steering wheel. Moreover, an intelligent steering system assists in the parking system and lane assisting feature to avoid collisions. In addition, any obstruction on the roads is detected by RADAR and LiDAR systems embedded in the intelligent steering system and connected directly to the Advanced Driver Assistance System (ADAS). Increasing development of smart driver systems and rising demand for fail-safe operation are the key factors considered to drive the intelligent steering system market growth.

LPI (LP Information)' newest research report, the "Intelligent Steering System Industry Forecast" looks at past sales and reviews total world Intelligent Steering System sales in 2022, providing a comprehensive analysis by region and market sector of projected Intelligent Steering System sales for 2023 through 2029. With Intelligent Steering System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Intelligent Steering System industry.

This Insight Report provides a comprehensive analysis of the global Intelligent Steering System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Intelligent Steering System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Intelligent Steering System market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Intelligent Steering System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Intelligent Steering System.

The global Intelligent Steering System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Intelligent Steering System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Intelligent Steering System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Intelligent Steering System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Intelligent Steering System players cover Robert Bosch GmbH, ZF Friedrichshafen AG, IMS Ltd., Denso Corporation, Knorr-Bremse AG, Smart Wheel, Jaguar Land Rover, JTEKT Corporation and Mando Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Intelligent Steering System market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

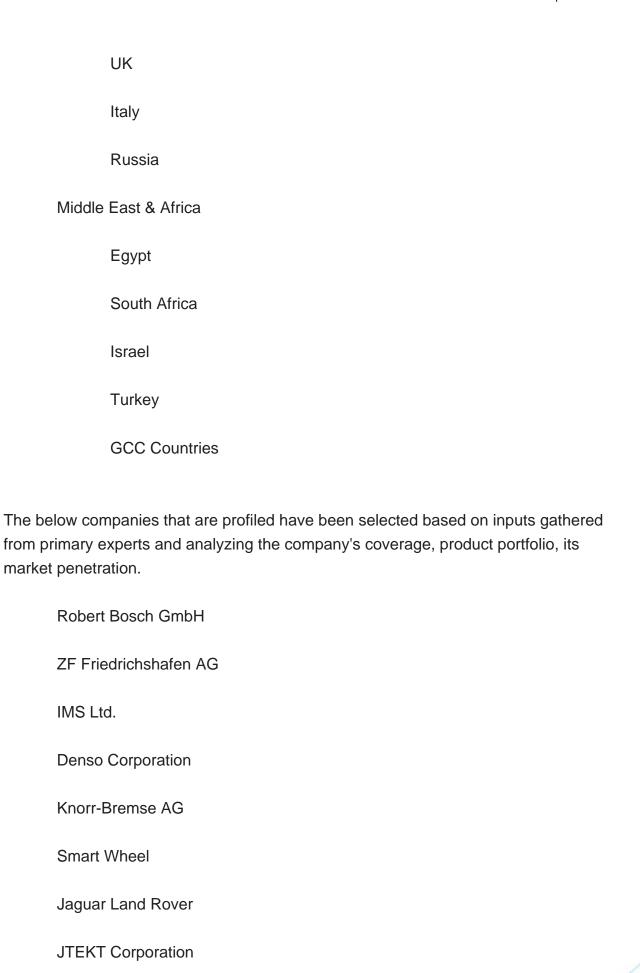
Manual

Automatic



Segmentation by application		
Passenger Car		
Commercial Vehicles		
This report also splits the market by region:		
This report also splits the market by region.		
Americas		
United States		
Canada		
Mexico		
Brazil		
APAC		
China		
Japan		
Korea		
Southeast Asia		
India		
Australia		
Europe		
Germany		
France		







Mando Corporation
NSK Ltd.
Showa Corporation
Nexteer Automotive
ThyssenKrupp AG
Hitachi Automotive
Mitsubishi
Hyundai Mobis Co. Ltd.
KYB



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