

Global Intelligent Electronic Devices Market Growth (Status and Outlook) 2019-2024

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Abstracts

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An Intelligent Electronic Device (IED) is a term used in the electric power industry to describe microprocessor-based controllers of power system equipment, such as circuit breakers, transformers and capacitor banks.

The Intelligent Electronic Devices market competition will be still intense. ABB is the leading manufacturer in the global Intelligent Electronic Devices market with the market share of 31.89%, in terms of revenue, followed by General Electric, Siemens, Schneider Electric, NovaTech LLC and Crompton Greaves. The top 6 listed companies accounted for 85% of the market share in 2018.

Asia-Pacific region has immense potential for growth in this market and is expected to grow at a significant CAGR during the forecast period. Increasing government initiatives in the energy and power sector are the prime reasons for the demand for intelligent electronic devices market.

Although Intelligent Electronic Devices market still brings a lot of opportunities, the study group recommends the new entrants just having money but without technical advantage and upstream and downstream support do not to enter into this field.

According to this study, over the next five years the Intelligent Electronic Devices market will register a 17.1% CAGR in terms of revenue, the global market size will reach US\$ 3782.8 million by 2024, from US\$ 1721.4 million in 2019. In particular, this report presents the global revenue market share of key companies in Intelligent Electronic Devices business, shared in Chapter 3.

This report presents a comprehensive overview, market shares and growth opportunities of Intelligent Electronic Devices market by product type, application, key

companies and key regions.

This study considers the Intelligent Electronic Devices value generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019 in Section 2.3; and forecast to 2024 in section 10.7.

Digital Relays

PLC

Recloser

Smart Meter

Others

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 10.8.

Power Generation

Power Transmission

Building Electricity Management

Factory Electricity Management

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

ABB

General Electric

Siemens

Schneider Electric

NovaTech LLC

Crompton Greaves

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Intelligent Electronic Devices market size by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Intelligent Electronic Devices market by identifying its various subsegments.

Focuses on the key global Intelligent Electronic Devices players, to define, describe and analyze the value, market share, market competition landscape,

SWOT analysis and development plans in next few years.

To analyze the Intelligent Electronic Devices with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Intelligent Electronic Devices submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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