

Global Integrated Drug Discovery Service Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Integrated Drug Discovery Service (IDDS) refers to a comprehensive approach to drug discovery that combines multiple expertise and technologies under one roof, streamlining the entire process from target identification to clinical development. It contrasts with the traditional, more fragmented approach where different stages of drug discovery are often handled by separate companies or research groups.

The global Integrated Drug Discovery Service market size is projected to grow from US\$ 23010 million in 2023 to US\$ 57590 million in 2030; it is expected to grow at a CAGR of 14.0% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Integrated Drug Discovery Service Industry Forecast" looks at past sales and reviews total world Integrated Drug Discovery Service sales in 2023, providing a comprehensive analysis by region and market sector of projected Integrated Drug Discovery Service sales for 2024 through 2030. With Integrated Drug Discovery Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Integrated Drug Discovery Service industry.

This Insight Report provides a comprehensive analysis of the global Integrated Drug Discovery Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Integrated Drug Discovery Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Integrated Drug Discovery Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Integrated Drug Discovery Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Integrated Drug Discovery Service.

The Integrated Drug Discovery Service market is experiencing strong and sustained growth, fueled by several key factors:

Market Drivers:

Rising demand for new drugs: The global pharmaceutical industry faces constant pressure to develop new and effective drugs for various diseases. Integrated drug discovery services provide a comprehensive solution, streamlining the drug discovery process and accelerating the development of new therapies.

Focus on efficiency and cost-effectiveness: Pharmaceutical companies are looking for ways to reduce the high costs and risks associated with traditional drug discovery. Integrated services offer a more efficient and cost-effective approach by combining various expertise and technologies under one roof.

Technological advancements: Advancements in areas like artificial intelligence, high-throughput screening, and computational biology are transforming the drug discovery landscape, making integrated services even more powerful and efficient.

Growing complexity of drug targets: Modern drug targets are often complex and require a multidisciplinary approach. Integrated services offer access to a wider range of expertise and technologies to tackle these challenges.

Increased outsourcing: Many pharmaceutical companies are choosing to outsource some or all of their drug discovery efforts to specialized CROs (Contract Research Organizations) offering integrated services, allowing them to focus on core competencies and reduce internal resources.

Market Challenges:

High cost of entry: Setting up and maintaining integrated drug discovery capabilities requires significant investment in infrastructure, technology, and personnel, which can be a barrier for smaller players.

Competition: The market is becoming increasingly competitive, with established CROs and emerging startups vying for market share.

Complexities in managing partnerships: Effective collaboration and communication between pharmaceutical companies and integrated service providers are crucial for success, but managing large and complex partnerships can be challenging.

Regulatory hurdles: Stringent regulations in the pharmaceutical industry require strict compliance with quality and safety standards, which can increase the complexity and cost of providing integrated services.

Integration of data and workflows: Integrating data generated from different platforms and technologies within the integrated drug discovery process requires sophisticated data management strategies and expertise.

Overall, the Integrated Drug Discovery Service market is a dynamic and promising sector with significant growth potential. Technological advancements, an increasing focus on efficiency, and the rising demand for new drugs are driving this market forward. However, challenges like managing complex partnerships, navigating regulatory hurdles, and integrating data and workflows need to be addressed to ensure continued success.

This report presents a comprehensive overview, market shares, and growth opportunities of Integrated Drug Discovery Service market by product type, application, key players and key regions and countries.

Segmentation by type

Ligand Based Drug Discovery

Structure Based Drug Discovery

Others

Segmentation by application

Biotech and Pharmaceutical Companies

Academic Institution

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Syngene

Eurofins

Charles River

Evotec

BioAscent

Sygnature Discovery

Jubilant Biosys

Charnwood Molecular

Domainex

Pharmaron

Dalton Pharma Services

Selvita

Metrion Biosciences

WuXi AppTec

Malvern Panalytical

Hitgen

BioDuro

Curia Global

Taros Chemicals

Symeres

Aragen Life Sciences

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