

Global Insurance Business Process Outsourcing (BPO) Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G68F443716BEEN.html>

Date: February 2023

Pages: 124

Price: US\$ 3,660.00 (Single User License)

ID: G68F443716BEEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Insurance business process outsourcing is a sub-division of the banking, financial services and insurance (BFSI) business process outsourcing business. BPO service providers support some of the world's leading financial institutions and custodians. Insurance business process outsourcing (BPO) is part of outsourcing, which involves subcontracting the organization's business processes to third-party suppliers with expertise in the insurance field.

LPI (LP Information)' newest research report, the "Insurance Business Process Outsourcing (BPO) Industry Forecast" looks at past sales and reviews total world Insurance Business Process Outsourcing (BPO) sales in 2022, providing a comprehensive analysis by region and market sector of projected Insurance Business Process Outsourcing (BPO) sales for 2023 through 2029. With Insurance Business Process Outsourcing (BPO) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Insurance Business Process Outsourcing (BPO) industry.

This Insight Report provides a comprehensive analysis of the global Insurance Business Process Outsourcing (BPO) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Insurance Business Process Outsourcing (BPO) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Insurance Business Process Outsourcing (BPO) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Insurance Business Process Outsourcing (BPO) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Insurance Business Process Outsourcing (BPO).

The global Insurance Business Process Outsourcing (BPO) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Insurance Business Process Outsourcing (BPO) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Insurance Business Process Outsourcing (BPO) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Insurance Business Process Outsourcing (BPO) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Insurance Business Process Outsourcing (BPO) players cover Genpact, EXL Services Holdings, Cognizant, Xchanging (DXC Technology), Dell, TCS, Sutherland Global Services, WNS Holdings and Accenture, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Insurance Business Process Outsourcing (BPO) market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

By Operation

Development

Marketing

Administration

Asset Management

Claims Management

By Insurance

Property and Casualty

Life and Pension

Segmentation by application

BFSI

Manufacturing

Healthcare

Retail

Telecom

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Genpact

EXL Services Holdings

Cognizant

Xchanging (DXC Technology)

Dell

TCS

Sutherland Global Services

WNS Holdings

Accenture

Tech Mahindra

Xerox

Mphasis

Capita

Serco Group

Computer Sciences

HCL

IGate

Infosys

Syntel

Exlservice Holdings

Invensis

Wipro

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