

Global Insulating Oil Market Growth 2025-2031

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Abstracts

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The global Insulating Oil market size is predicted to grow from US\$ 2904 million in 2025 to US\$ 3407 million in 2031; it is expected to grow at a CAGR of 2.7% from 2025 to 2031.

Insulating oil in an electrical power transformer is commonly known as transformer oil. It is normally obtained by fractional distillation and subsequent treatment of crude petroleum. That is why this oil is also known as mineral insulating oil. Transformer oil serves mainly two purposes one it is liquid insulation in electrical power transformer and two it dissipates heat of the transformer oil. acts as coolant. In addition to these, this oil serves other two purposes, it helps to preserve the core and winding as these are fully immersed inside oil and another important purpose of this oil is, it prevents direct contact of atmospheric oxygen with cellulose made paper insulation of windings, which is susceptible to oxidation.

Global Insulating Oil main players are Nynas, Petrochina, Apar Industry, Ergon, etc. Global top four manufacturers hold a share over 45%. China is the largest market, with a share nearly 30%.

LP Information, Inc. (LPI) ' newest research report, the "Insulating Oil Industry Forecast" looks at past sales and reviews total world Insulating Oil sales in 2024, providing a comprehensive analysis by region and market sector of projected Insulating Oil sales for 2025 through 2031. With Insulating Oil sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Insulating Oil industry.

This Insight Report provides a comprehensive analysis of the global Insulating Oil

landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Insulating Oil portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Insulating Oil market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Insulating Oil and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Insulating Oil.

This report presents a comprehensive overview, market shares, and growth opportunities of Insulating Oil market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Mineral Oil-based Insulating Oil

Silicone-based Insulating Oil

Synthetic Oil-based Insulating Oil

Segmentation by Application:

Ordinary Transformer

EHV Transformer

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nynas

Petrochina

Ergon

Apar Industry

CNOOC

Shell

Sinopec

Savita Oil

Calumet

Engen Petroleum

Valvoline

Jiangsu Gaoke

Raj Petro Specialties

Jiangsu Shuangjiang

Hydrodec

Cargill

Dow Corning

Key Questions Addressed in this Report

What is the 10-year outlook for the global Insulating Oil market?

What factors are driving Insulating Oil market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Insulating Oil market opportunities vary by end market size?

How does Insulating Oil break out by Type, by Application?

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