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Global Insects as Animal Feed Market Growth 2024-2030

https://marketpublishers.com/r/GB4636CD5477EN.html
Date: March 2024
Pages: 112
Price: US$ 3,660.00 (Single User License)
ID: GB4636CD5477EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Insects as Animal Feed market size was valued at US$ 453.5 million in 2023. With growing demand in downstream market, the Insects as Animal Feed is forecast to a readjusted size of US$ 598.6 million by 2030 with a CAGR of 4.0% during review period.

The research report highlights the growth potential of the global Insects as Animal Feed market. Insects as Animal Feed are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Insects as Animal Feed. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Insects as Animal Feed market.

Pet medical care is the second largest segment in pet industry. In the UK, annual spending on veterinary and other pet services has risen from ?2.6bn in 2015 to ?4bn in 2021, a 54% increase in just six years. According to Vetnosis, the value of the global animal health industry will increase by 12% to $38.3 billion in 2021. White Paper on China's Pet Healthy Consumption of JD shows that in 2023, there are 13.09 million pets entering middle age and old age. And pet aging is expected to be seen in the next few years. Changes in the age structure of pets will further bring about the development of the pet medical industry. According to the data of the 2022 China Pet Medical Industry White Paper, from the perspective of market size, the scale of China's pet medical market is about ?67.5 billion, accounting for about 22.5% of the entire pet industry. From the perspective of hospital operation time, pet hospitals within 5 years accounted

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for about 73%. About 11% of the pet hospitals have been in operation for more than 10 years. From the perspective of hospital turnover, nearly 40% of the hospitals have increased their annual turnover year-on-year, and the growth rate is mainly within 254%.

Key Features:

The report on Insects as Animal Feed market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Insects as Animal Feed market. It may include historical data, market segmentation by Type (e.g., Black Soldier Flies, Common Housefly Larvae), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Insects as Animal Feed market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Insects as Animal Feed market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Insects as Animal Feed industry. This include advancements in Insects as Animal Feed technology, Insects as Animal Feed new entrants, Insects as Animal Feed new investment, and other innovations that are shaping the future of Insects as Animal Feed.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Insects as Animal Feed market. It includes factors influencing customer ' purchasing decisions, preferences for Insects as Animal Feed product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Insects as Animal Feed market. This may

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include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Insects as Animal Feed market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Insects as Animal Feed market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Insects as Animal Feed industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Insects as Animal Feed market.

Market Segmentation:

Insects as Animal Feed market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Black Soldier Flies

Common Housefly Larvae

Silkworms

Yellow Mealworms

Others

Segmentation by application

Poultry

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- Livestock
- Fish
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AgriProtein

Ynsect

Enterra Feed

Entofood

Entomo Farms

InnovaFeed

Enviroflight

Hexafly

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HiProMine

Proti-Farm

MealFood Europe

Protix

Key Questions Addressed in this Report

What is the 10-year outlook for the global Insects as Animal Feed market?

What factors are driving Insects as Animal Feed market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Insects as Animal Feed market opportunities vary by end market size?

How does Insects as Animal Feed break out type, application?

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