

Global Insect Ingredient Market Growth 2023-2029

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Abstracts

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Insects are often considered a nuisance to human beings and mere pests for crops and animals but Insects provide food at low environmental cost, contribute positively to livelihoods, and play a fundamental role in nature. It is estimated that insects form part of the traditional diets of at least 2 billion people. More than 1900 species have reportedly been used as insect ingredients. Insects are a highly nutritious and healthy food source of high fat, protein, vitamin, fiber and mineral content. The nutritional value of edible insects is highly variable because of the wide range of edible insect species. Even within the same group of species, the nutritional value may differ depending on the metamorphic stage of the insect, the habitat in which it lives, and its diet. For example, the composition of unsaturated omega-3 and six fatty acids in mealworms is comparable with that in fish (and higher than in cattle and pigs), and the protein, vitamin and mineral content of mealworms is similar to that in fish and meat. Findings from several other animal and human studies that use of insects can be seen as sustainable food.

LPI (LP Information)' newest research report, the "Insect Ingredient Industry Forecast" looks at past sales and reviews total world Insect Ingredient sales in 2022, providing a comprehensive analysis by region and market sector of projected Insect Ingredient sales for 2023 through 2029. With Insect Ingredient sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Insect Ingredient industry.

This Insight Report provides a comprehensive analysis of the global Insect Ingredient landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Insect

Ingredient portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Insect Ingredient market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Insect Ingredient and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Insect Ingredient.

The global Insect Ingredient market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Insect Ingredient is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Insect Ingredient is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Insect Ingredient is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Insect Ingredient players cover Entomo Farms, Protix, Agriprotein Technologies, Haocheng Mealworms Inc., Kreca Ento-Food BV., Protifarm Holding NV, Chapul Cricket Protein, Exo Protein and Thailand Unique, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Insect Ingredient market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Crickets

Caterpillars

Beetles

Grasshoppers

Ants

Mealworms

Others

Segmentation by application

Food Processing Industry

Cosmetics

Nutraceutical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Entomo Farms

Protix

Agriprotein Technologies

Haocheng Mealworms Inc.

Kreca Ento-Food BV.

Protifarm Holding NV

Chapul Cricket Protein

Exo Protein

Thailand Unique

Bitty Foods

Future Food Lab Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Insect Ingredient market?

What factors are driving Insect Ingredient market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Insect Ingredient market opportunities vary by end market size?

How does Insect Ingredient break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Insect Ingredient Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Insect Ingredient by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Insect Ingredient by Country/Region, 2018, 2022 & 2029
- 2.2 Insect Ingredient Segment by Type
 - 2.2.1 Crickets
 - 2.2.2 Caterpillars
 - 2.2.3 Beetles
 - 2.2.4 Grasshoppers
 - 2.2.5 Ants
 - 2.2.6 Mealworms
 - 2.2.7 Others
- 2.3 Insect Ingredient Sales by Type
 - 2.3.1 Global Insect Ingredient Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Insect Ingredient Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Insect Ingredient Sale Price by Type (2018-2023)
- 2.4 Insect Ingredient Segment by Application
 - 2.4.1 Food Processing Industry
 - 2.4.2 Cosmetics
 - 2.4.3 Nutraceutical
 - 2.4.4 Others
- 2.5 Insect Ingredient Sales by Application

- 2.5.1 Global Insect Ingredient Sale Market Share by Application (2018-2023)
- 2.5.2 Global Insect Ingredient Revenue and Market Share by Application (2018-2023)
- 2.5.3 Global Insect Ingredient Sale Price by Application (2018-2023)

3 GLOBAL INSECT INGREDIENT BY COMPANY

- 3.1 Global Insect Ingredient Breakdown Data by Company
 - 3.1.1 Global Insect Ingredient Annual Sales by Company (2018-2023)
 - 3.1.2 Global Insect Ingredient Sales Market Share by Company (2018-2023)
- 3.2 Global Insect Ingredient Annual Revenue by Company (2018-2023)
 - 3.2.1 Global Insect Ingredient Revenue by Company (2018-2023)
 - 3.2.2 Global Insect Ingredient Revenue Market Share by Company (2018-2023)
- 3.3 Global Insect Ingredient Sale Price by Company
- 3.4 Key Manufacturers Insect Ingredient Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Insect Ingredient Product Location Distribution
 - 3.4.2 Players Insect Ingredient Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR INSECT INGREDIENT BY GEOGRAPHIC REGION

- 4.1 World Historic Insect Ingredient Market Size by Geographic Region (2018-2023)
 - 4.1.1 Global Insect Ingredient Annual Sales by Geographic Region (2018-2023)
 - 4.1.2 Global Insect Ingredient Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic Insect Ingredient Market Size by Country/Region (2018-2023)
 - 4.2.1 Global Insect Ingredient Annual Sales by Country/Region (2018-2023)
 - 4.2.2 Global Insect Ingredient Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Insect Ingredient Sales Growth
- 4.4 APAC Insect Ingredient Sales Growth
- 4.5 Europe Insect Ingredient Sales Growth
- 4.6 Middle East & Africa Insect Ingredient Sales Growth

5 AMERICAS

5.1 Americas Insect Ingredient Sales by Country

5.1.1 Americas Insect Ingredient Sales by Country (2018-2023)

5.1.2 Americas Insect Ingredient Revenue by Country (2018-2023)

5.2 Americas Insect Ingredient Sales by Type

5.3 Americas Insect Ingredient Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Insect Ingredient Sales by Region

6.1.1 APAC Insect Ingredient Sales by Region (2018-2023)

6.1.2 APAC Insect Ingredient Revenue by Region (2018-2023)

6.2 APAC Insect Ingredient Sales by Type

6.3 APAC Insect Ingredient Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Insect Ingredient by Country

7.1.1 Europe Insect Ingredient Sales by Country (2018-2023)

7.1.2 Europe Insect Ingredient Revenue by Country (2018-2023)

7.2 Europe Insect Ingredient Sales by Type

7.3 Europe Insect Ingredient Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Insect Ingredient by Country

8.1.1 Middle East & Africa Insect Ingredient Sales by Country (2018-2023)

8.1.2 Middle East & Africa Insect Ingredient Revenue by Country (2018-2023)

8.2 Middle East & Africa Insect Ingredient Sales by Type

8.3 Middle East & Africa Insect Ingredient Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Insect Ingredient

10.3 Manufacturing Process Analysis of Insect Ingredient

10.4 Industry Chain Structure of Insect Ingredient

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Insect Ingredient Distributors

11.3 Insect Ingredient Customer

12 WORLD FORECAST REVIEW FOR INSECT INGREDIENT BY GEOGRAPHIC REGION

12.1 Global Insect Ingredient Market Size Forecast by Region

12.1.1 Global Insect Ingredient Forecast by Region (2024-2029)

12.1.2 Global Insect Ingredient Annual Revenue Forecast by Region (2024-2029)

- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Insect Ingredient Forecast by Type
- 12.7 Global Insect Ingredient Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Entomo Farms

- 13.1.1 Entomo Farms Company Information
- 13.1.2 Entomo Farms Insect Ingredient Product Portfolios and Specifications
- 13.1.3 Entomo Farms Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 Entomo Farms Main Business Overview
- 13.1.5 Entomo Farms Latest Developments

13.2 Protix

- 13.2.1 Protix Company Information
- 13.2.2 Protix Insect Ingredient Product Portfolios and Specifications
- 13.2.3 Protix Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 Protix Main Business Overview
- 13.2.5 Protix Latest Developments

13.3 Agriprotein Technologies

- 13.3.1 Agriprotein Technologies Company Information
- 13.3.2 Agriprotein Technologies Insect Ingredient Product Portfolios and Specifications
- 13.3.3 Agriprotein Technologies Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 Agriprotein Technologies Main Business Overview
- 13.3.5 Agriprotein Technologies Latest Developments

13.4 Haocheng Mealworms Inc.

- 13.4.1 Haocheng Mealworms Inc. Company Information
- 13.4.2 Haocheng Mealworms Inc. Insect Ingredient Product Portfolios and Specifications
- 13.4.3 Haocheng Mealworms Inc. Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Haocheng Mealworms Inc. Main Business Overview
- 13.4.5 Haocheng Mealworms Inc. Latest Developments

13.5 Kreca Ento-Food BV.

- 13.5.1 Kreca Ento-Food BV. Company Information

- 13.5.2 Kreca Ento-Food BV. Insect Ingredient Product Portfolios and Specifications
- 13.5.3 Kreca Ento-Food BV. Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.5.4 Kreca Ento-Food BV. Main Business Overview
- 13.5.5 Kreca Ento-Food BV. Latest Developments
- 13.6 Protifarm Holding NV
 - 13.6.1 Protifarm Holding NV Company Information
 - 13.6.2 Protifarm Holding NV Insect Ingredient Product Portfolios and Specifications
 - 13.6.3 Protifarm Holding NV Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Protifarm Holding NV Main Business Overview
 - 13.6.5 Protifarm Holding NV Latest Developments
- 13.7 Chapul Cricket Protein
 - 13.7.1 Chapul Cricket Protein Company Information
 - 13.7.2 Chapul Cricket Protein Insect Ingredient Product Portfolios and Specifications
 - 13.7.3 Chapul Cricket Protein Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 Chapul Cricket Protein Main Business Overview
 - 13.7.5 Chapul Cricket Protein Latest Developments
- 13.8 Exo Protein
 - 13.8.1 Exo Protein Company Information
 - 13.8.2 Exo Protein Insect Ingredient Product Portfolios and Specifications
 - 13.8.3 Exo Protein Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Exo Protein Main Business Overview
 - 13.8.5 Exo Protein Latest Developments
- 13.9 Thailand Unique
 - 13.9.1 Thailand Unique Company Information
 - 13.9.2 Thailand Unique Insect Ingredient Product Portfolios and Specifications
 - 13.9.3 Thailand Unique Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 Thailand Unique Main Business Overview
 - 13.9.5 Thailand Unique Latest Developments
- 13.10 Bitty Foods
 - 13.10.1 Bitty Foods Company Information
 - 13.10.2 Bitty Foods Insect Ingredient Product Portfolios and Specifications
 - 13.10.3 Bitty Foods Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Bitty Foods Main Business Overview

13.10.5 Bitty Foods Latest Developments

13.11 Future Food Lab Inc.

13.11.1 Future Food Lab Inc. Company Information

13.11.2 Future Food Lab Inc. Insect Ingredient Product Portfolios and Specifications

13.11.3 Future Food Lab Inc. Insect Ingredient Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Future Food Lab Inc. Main Business Overview

13.11.5 Future Food Lab Inc. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Insect Ingredient Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Insect Ingredient Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Crickets
- Table 4. Major Players of Caterpillars
- Table 5. Major Players of Beetles
- Table 6. Major Players of Grasshoppers
- Table 7. Major Players of Ants
- Table 8. Major Players of Mealworms
- Table 9. Major Players of Others
- Table 10. Global Insect Ingredient Sales by Type (2018-2023) & (K Units)
- Table 11. Global Insect Ingredient Sales Market Share by Type (2018-2023)
- Table 12. Global Insect Ingredient Revenue by Type (2018-2023) & (\$ million)
- Table 13. Global Insect Ingredient Revenue Market Share by Type (2018-2023)
- Table 14. Global Insect Ingredient Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 15. Global Insect Ingredient Sales by Application (2018-2023) & (K Units)
- Table 16. Global Insect Ingredient Sales Market Share by Application (2018-2023)
- Table 17. Global Insect Ingredient Revenue by Application (2018-2023)
- Table 18. Global Insect Ingredient Revenue Market Share by Application (2018-2023)
- Table 19. Global Insect Ingredient Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 20. Global Insect Ingredient Sales by Company (2018-2023) & (K Units)
- Table 21. Global Insect Ingredient Sales Market Share by Company (2018-2023)
- Table 22. Global Insect Ingredient Revenue by Company (2018-2023) (\$ Millions)
- Table 23. Global Insect Ingredient Revenue Market Share by Company (2018-2023)
- Table 24. Global Insect Ingredient Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 25. Key Manufacturers Insect Ingredient Producing Area Distribution and Sales Area
- Table 26. Players Insect Ingredient Products Offered
- Table 27. Insect Ingredient Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 28. New Products and Potential Entrants
- Table 29. Mergers & Acquisitions, Expansion
- Table 30. Global Insect Ingredient Sales by Geographic Region (2018-2023) & (K Units)
- Table 31. Global Insect Ingredient Sales Market Share Geographic Region (2018-2023)
- Table 32. Global Insect Ingredient Revenue by Geographic Region (2018-2023) & (\$

millions)

Table 33. Global Insect Ingredient Revenue Market Share by Geographic Region (2018-2023)

Table 34. Global Insect Ingredient Sales by Country/Region (2018-2023) & (K Units)

Table 35. Global Insect Ingredient Sales Market Share by Country/Region (2018-2023)

Table 36. Global Insect Ingredient Revenue by Country/Region (2018-2023) & (\$ millions)

Table 37. Global Insect Ingredient Revenue Market Share by Country/Region (2018-2023)

Table 38. Americas Insect Ingredient Sales by Country (2018-2023) & (K Units)

Table 39. Americas Insect Ingredient Sales Market Share by Country (2018-2023)

Table 40. Americas Insect Ingredient Revenue by Country (2018-2023) & (\$ Millions)

Table 41. Americas Insect Ingredient Revenue Market Share by Country (2018-2023)

Table 42. Americas Insect Ingredient Sales by Type (2018-2023) & (K Units)

Table 43. Americas Insect Ingredient Sales by Application (2018-2023) & (K Units)

Table 44. APAC Insect Ingredient Sales by Region (2018-2023) & (K Units)

Table 45. APAC Insect Ingredient Sales Market Share by Region (2018-2023)

Table 46. APAC Insect Ingredient Revenue by Region (2018-2023) & (\$ Millions)

Table 47. APAC Insect Ingredient Revenue Market Share by Region (2018-2023)

Table 48. APAC Insect Ingredient Sales by Type (2018-2023) & (K Units)

Table 49. APAC Insect Ingredient Sales by Application (2018-2023) & (K Units)

Table 50. Europe Insect Ingredient Sales by Country (2018-2023) & (K Units)

Table 51. Europe Insect Ingredient Sales Market Share by Country (2018-2023)

Table 52. Europe Insect Ingredient Revenue by Country (2018-2023) & (\$ Millions)

Table 53. Europe Insect Ingredient Revenue Market Share by Country (2018-2023)

Table 54. Europe Insect Ingredient Sales by Type (2018-2023) & (K Units)

Table 55. Europe Insect Ingredient Sales by Application (2018-2023) & (K Units)

Table 56. Middle East & Africa Insect Ingredient Sales by Country (2018-2023) & (K Units)

Table 57. Middle East & Africa Insect Ingredient Sales Market Share by Country (2018-2023)

Table 58. Middle East & Africa Insect Ingredient Revenue by Country (2018-2023) & (\$ Millions)

Table 59. Middle East & Africa Insect Ingredient Revenue Market Share by Country (2018-2023)

Table 60. Middle East & Africa Insect Ingredient Sales by Type (2018-2023) & (K Units)

Table 61. Middle East & Africa Insect Ingredient Sales by Application (2018-2023) & (K Units)

Table 62. Key Market Drivers & Growth Opportunities of Insect Ingredient

Table 63. Key Market Challenges & Risks of Insect Ingredient
Table 64. Key Industry Trends of Insect Ingredient
Table 65. Insect Ingredient Raw Material
Table 66. Key Suppliers of Raw Materials
Table 67. Insect Ingredient Distributors List
Table 68. Insect Ingredient Customer List
Table 69. Global Insect Ingredient Sales Forecast by Region (2024-2029) & (K Units)
Table 70. Global Insect Ingredient Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 71. Americas Insect Ingredient Sales Forecast by Country (2024-2029) & (K Units)
Table 72. Americas Insect Ingredient Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 73. APAC Insect Ingredient Sales Forecast by Region (2024-2029) & (K Units)
Table 74. APAC Insect Ingredient Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 75. Europe Insect Ingredient Sales Forecast by Country (2024-2029) & (K Units)
Table 76. Europe Insect Ingredient Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 77. Middle East & Africa Insect Ingredient Sales Forecast by Country (2024-2029) & (K Units)
Table 78. Middle East & Africa Insect Ingredient Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 79. Global Insect Ingredient Sales Forecast by Type (2024-2029) & (K Units)
Table 80. Global Insect Ingredient Revenue Forecast by Type (2024-2029) & (\$ Millions)
Table 81. Global Insect Ingredient Sales Forecast by Application (2024-2029) & (K Units)
Table 82. Global Insect Ingredient Revenue Forecast by Application (2024-2029) & (\$ Millions)
Table 83. Entomo Farms Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors
Table 84. Entomo Farms Insect Ingredient Product Portfolios and Specifications
Table 85. Entomo Farms Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 86. Entomo Farms Main Business
Table 87. Entomo Farms Latest Developments
Table 88. Protix Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors

Table 89. Protix Insect Ingredient Product Portfolios and Specifications
Table 90. Protix Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 91. Protix Main Business
Table 92. Protix Latest Developments
Table 93. Agriprotein Technologies Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors
Table 94. Agriprotein Technologies Insect Ingredient Product Portfolios and Specifications
Table 95. Agriprotein Technologies Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 96. Agriprotein Technologies Main Business
Table 97. Agriprotein Technologies Latest Developments
Table 98. Haocheng Mealworms Inc. Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors
Table 99. Haocheng Mealworms Inc. Insect Ingredient Product Portfolios and Specifications
Table 100. Haocheng Mealworms Inc. Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 101. Haocheng Mealworms Inc. Main Business
Table 102. Haocheng Mealworms Inc. Latest Developments
Table 103. Kreca Ento-Food BV. Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors
Table 104. Kreca Ento-Food BV. Insect Ingredient Product Portfolios and Specifications
Table 105. Kreca Ento-Food BV. Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 106. Kreca Ento-Food BV. Main Business
Table 107. Kreca Ento-Food BV. Latest Developments
Table 108. Protifarm Holding NV Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors
Table 109. Protifarm Holding NV Insect Ingredient Product Portfolios and Specifications
Table 110. Protifarm Holding NV Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 111. Protifarm Holding NV Main Business
Table 112. Protifarm Holding NV Latest Developments
Table 113. Chapul Cricket Protein Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors
Table 114. Chapul Cricket Protein Insect Ingredient Product Portfolios and Specifications

Table 115. Chapul Cricket Protein Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Chapul Cricket Protein Main Business

Table 117. Chapul Cricket Protein Latest Developments

Table 118. Exo Protein Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors

Table 119. Exo Protein Insect Ingredient Product Portfolios and Specifications

Table 120. Exo Protein Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Exo Protein Main Business

Table 122. Exo Protein Latest Developments

Table 123. Thailand Unique Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors

Table 124. Thailand Unique Insect Ingredient Product Portfolios and Specifications

Table 125. Thailand Unique Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Thailand Unique Main Business

Table 127. Thailand Unique Latest Developments

Table 128. Bitty Foods Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors

Table 129. Bitty Foods Insect Ingredient Product Portfolios and Specifications

Table 130. Bitty Foods Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. Bitty Foods Main Business

Table 132. Bitty Foods Latest Developments

Table 133. Future Food Lab Inc. Basic Information, Insect Ingredient Manufacturing Base, Sales Area and Its Competitors

Table 134. Future Food Lab Inc. Insect Ingredient Product Portfolios and Specifications

Table 135. Future Food Lab Inc. Insect Ingredient Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. Future Food Lab Inc. Main Business

Table 137. Future Food Lab Inc. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Insect Ingredient
- Figure 2. Insect Ingredient Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Insect Ingredient Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Insect Ingredient Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Insect Ingredient Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Crickets
- Figure 10. Product Picture of Caterpillars
- Figure 11. Product Picture of Beetles
- Figure 12. Product Picture of Grasshoppers
- Figure 13. Product Picture of Ants
- Figure 14. Product Picture of Mealworms
- Figure 15. Product Picture of Others
- Figure 16. Global Insect Ingredient Sales Market Share by Type in 2022
- Figure 17. Global Insect Ingredient Revenue Market Share by Type (2018-2023)
- Figure 18. Insect Ingredient Consumed in Food Processing Industry
- Figure 19. Global Insect Ingredient Market: Food Processing Industry (2018-2023) & (K Units)
- Figure 20. Insect Ingredient Consumed in Cosmetics
- Figure 21. Global Insect Ingredient Market: Cosmetics (2018-2023) & (K Units)
- Figure 22. Insect Ingredient Consumed in Nutraceutical
- Figure 23. Global Insect Ingredient Market: Nutraceutical (2018-2023) & (K Units)
- Figure 24. Insect Ingredient Consumed in Others
- Figure 25. Global Insect Ingredient Market: Others (2018-2023) & (K Units)
- Figure 26. Global Insect Ingredient Sales Market Share by Application (2022)
- Figure 27. Global Insect Ingredient Revenue Market Share by Application in 2022
- Figure 28. Insect Ingredient Sales Market by Company in 2022 (K Units)
- Figure 29. Global Insect Ingredient Sales Market Share by Company in 2022
- Figure 30. Insect Ingredient Revenue Market by Company in 2022 (\$ Million)
- Figure 31. Global Insect Ingredient Revenue Market Share by Company in 2022
- Figure 32. Global Insect Ingredient Sales Market Share by Geographic Region (2018-2023)
- Figure 33. Global Insect Ingredient Revenue Market Share by Geographic Region in

2022

- Figure 34. Americas Insect Ingredient Sales 2018-2023 (K Units)
- Figure 35. Americas Insect Ingredient Revenue 2018-2023 (\$ Millions)
- Figure 36. APAC Insect Ingredient Sales 2018-2023 (K Units)
- Figure 37. APAC Insect Ingredient Revenue 2018-2023 (\$ Millions)
- Figure 38. Europe Insect Ingredient Sales 2018-2023 (K Units)
- Figure 39. Europe Insect Ingredient Revenue 2018-2023 (\$ Millions)
- Figure 40. Middle East & Africa Insect Ingredient Sales 2018-2023 (K Units)
- Figure 41. Middle East & Africa Insect Ingredient Revenue 2018-2023 (\$ Millions)
- Figure 42. Americas Insect Ingredient Sales Market Share by Country in 2022
- Figure 43. Americas Insect Ingredient Revenue Market Share by Country in 2022
- Figure 44. Americas Insect Ingredient Sales Market Share by Type (2018-2023)
- Figure 45. Americas Insect Ingredient Sales Market Share by Application (2018-2023)
- Figure 46. United States Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. Canada Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Mexico Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. Brazil Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. APAC Insect Ingredient Sales Market Share by Region in 2022
- Figure 51. APAC Insect Ingredient Revenue Market Share by Regions in 2022
- Figure 52. APAC Insect Ingredient Sales Market Share by Type (2018-2023)
- Figure 53. APAC Insect Ingredient Sales Market Share by Application (2018-2023)
- Figure 54. China Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. Japan Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. South Korea Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 57. Southeast Asia Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 58. India Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. Australia Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. China Taiwan Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. Europe Insect Ingredient Sales Market Share by Country in 2022
- Figure 62. Europe Insect Ingredient Revenue Market Share by Country in 2022
- Figure 63. Europe Insect Ingredient Sales Market Share by Type (2018-2023)
- Figure 64. Europe Insect Ingredient Sales Market Share by Application (2018-2023)
- Figure 65. Germany Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 66. France Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. UK Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. Italy Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. Russia Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. Middle East & Africa Insect Ingredient Sales Market Share by Country in 2022

Figure 71. Middle East & Africa Insect Ingredient Revenue Market Share by Country in 2022

Figure 72. Middle East & Africa Insect Ingredient Sales Market Share by Type (2018-2023)

Figure 73. Middle East & Africa Insect Ingredient Sales Market Share by Application (2018-2023)

Figure 74. Egypt Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)

Figure 75. South Africa Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)

Figure 76. Israel Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)

Figure 77. Turkey Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)

Figure 78. GCC Country Insect Ingredient Revenue Growth 2018-2023 (\$ Millions)

Figure 79. Manufacturing Cost Structure Analysis of Insect Ingredient in 2022

Figure 80. Manufacturing Process Analysis of Insect Ingredient

Figure 81. Industry Chain Structure of Insect Ingredient

Figure 82. Channels of Distribution

Figure 83. Global Insect Ingredient Sales Market Forecast by Region (2024-2029)

Figure 84. Global Insect Ingredient Revenue Market Share Forecast by Region (2024-2029)

Figure 85. Global Insect Ingredient Sales Market Share Forecast by Type (2024-2029)

Figure 86. Global Insect Ingredient Revenue Market Share Forecast by Type (2024-2029)

Figure 87. Global Insect Ingredient Sales Market Share Forecast by Application (2024-2029)

Figure 88. Global Insect Ingredient Revenue Market Share Forecast by Application (2024-2029)

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