

Global Inertial Navigation System (INS) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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An inertial navigation system (INS) is a navigation aid that uses a computer, motion sensors (accelerometers), rotation sensors (gyroscopes), and occasionally magnetic sensors (magnetometers) to continuously calculate by dead reckoning the position, the orientation, and the velocity (direction and speed of movement) of a moving object without the need for external references. It is used on vehicles such as ships, aircraft, submarines, guided missiles, and spacecraft.

The global Inertial Navigation System (INS) market size is projected to grow from US\$ 14080 million in 2024 to US\$ 22350 million in 2030; it is expected to grow at a CAGR of 8.0% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Inertial Navigation System (INS) Industry Forecast" looks at past sales and reviews total world Inertial Navigation System (INS) sales in 2022, providing a comprehensive analysis by region and market sector of projected Inertial Navigation System (INS) sales for 2023 through 2029. With Inertial Navigation System (INS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Inertial Navigation System (INS) industry.

This Insight Report provides a comprehensive analysis of the global Inertial Navigation System (INS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Inertial Navigation System (INS) portfolios and capabilities, market entry strategies,

market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Inertial Navigation System (INS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Inertial Navigation System (INS) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Inertial Navigation System (INS).

Global key players of Inertial Navigation System include Honeywell, Northrop Grumman, Thales, Safran, EMCORE, etc. The top five players hold a share over 54%. North America is the largest market, and has a share about 34%, followed by Europe and China with share 26% and 23%, separately. In terms of product type, Fiber Optics Gyro Technology is the largest segment, occupied for a share of 38%. In terms of application, Aerospace has a share about 27 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Inertial Navigation System (INS) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Mechanical Gyro Technology

Ring Laser Gyro Technology

Fiber Optics Gyro Technology

MEMS Technology

Others

Segmentation by Application:

Aerospace

Maritime

Military and Defense

Automotive

Robotics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Honeywell

Northrop Grumman

Safran

Thales

EMCORE

Kearftt

Inertial Labs

Teledyne Technologies

VectorNav Technologies

SBG Systems

iXblue

Gladiator Technologies

Advanced Navigation

Beijing StarNeto

Beijing Navtimes

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