

Global Inertial Measurement Unit (IMU) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Inertial Measurement Unit (IMU) market size was valued at US\$ 3512.9 million in 2023. With growing demand in downstream market, the Inertial Measurement Unit (IMU) is forecast to a readjusted size of US\$ 6179.4 million by 2030 with a CAGR of 8.4% during review period.

The research report highlights the growth potential of the global Inertial Measurement Unit (IMU) market. Inertial Measurement Unit (IMU) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Inertial Measurement Unit (IMU). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Inertial Measurement Unit (IMU) market.

An IMU is a self-contained system that measures linear acceleration and angular motion/rotational rate using a combination of (typically) three gyroscopes and three accelerometers. IMUs are used as components of navigation and guidance systems to track the position, velocity, and orientation of a vehicle throughout a particular mission.

Global Inertial Measurement Unit (IMU) key players include Honeywell International, Northrop Grumman Corp, SAFRAN, Thales, etc. Global top four manufacturers hold a share over 50%.

North America is the largest market, with a share over 70%, followed by Europe and China, both have a share over 25 percent.

In terms of product, High-performance IMU is the largest segment, with a share over 60%. And in terms of application, the largest application is Defense, followed by Commercial Aerospace and Other Industrial Application.

Key Features:

The report on Inertial Measurement Unit (IMU) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Inertial Measurement Unit (IMU) market. It may include historical data, market segmentation by Type (e.g., High-performance IMU, MEMS Based IMU (except for consumer and automotive grade)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Inertial Measurement Unit (IMU) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Inertial Measurement Unit (IMU) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Inertial Measurement Unit (IMU) industry. This include advancements in Inertial Measurement Unit (IMU) technology, Inertial Measurement Unit (IMU) new entrants, Inertial Measurement Unit (IMU) new investment, and other innovations that are shaping the future of Inertial Measurement Unit (IMU).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Inertial Measurement Unit (IMU) market. It includes factors influencing customer ' purchasing decisions, preferences for Inertial Measurement Unit (IMU) product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Inertial Measurement Unit (IMU) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Inertial Measurement Unit (IMU) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Inertial Measurement Unit (IMU) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Inertial Measurement Unit (IMU) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Inertial Measurement Unit (IMU) market.

Market Segmentation:

Inertial Measurement Unit (IMU) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

High-performance IMU

MEMS Based IMU (except for consumer and automotive grade)

Segmentation by application

Defense

Commercial Aerospace

Other Industrial Application

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Honeywell International

Northrop Grumman Corp

SAFRAN

Thales

Kearfott

KVH Industries

UTC

Systron Donner Inertial

IAI Tamam

L3 Technologies

VectorNav

SBG systems

Navgnss

Starneto

Key Questions Addressed in this Report

What is the 10-year outlook for the global Inertial Measurement Unit (IMU) market?

What factors are driving Inertial Measurement Unit (IMU) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Inertial Measurement Unit (IMU) market opportunities vary by end market size?

How does Inertial Measurement Unit (IMU) break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Inertial Measurement Unit (IMU) Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Inertial Measurement Unit (IMU) by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Inertial Measurement Unit (IMU) by Country/Region, 2019, 2023 & 2030
- 2.2 Inertial Measurement Unit (IMU) Segment by Type
 - 2.2.1 High-performance IMU
 - 2.2.2 MEMS Based IMU (except for consumer and automotive grade)
- 2.3 Inertial Measurement Unit (IMU) Sales by Type
 - 2.3.1 Global Inertial Measurement Unit (IMU) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Inertial Measurement Unit (IMU) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Inertial Measurement Unit (IMU) Sale Price by Type (2019-2024)
- 2.4 Inertial Measurement Unit (IMU) Segment by Application
 - 2.4.1 Defense
 - 2.4.2 Commercial Aerospace
 - 2.4.3 Other Industrial Application
- 2.5 Inertial Measurement Unit (IMU) Sales by Application
 - 2.5.1 Global Inertial Measurement Unit (IMU) Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Inertial Measurement Unit (IMU) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Inertial Measurement Unit (IMU) Sale Price by Application (2019-2024)

3 GLOBAL INERTIAL MEASUREMENT UNIT (IMU) BY COMPANY

3.1 Global Inertial Measurement Unit (IMU) Breakdown Data by Company

3.1.1 Global Inertial Measurement Unit (IMU) Annual Sales by Company (2019-2024)

3.1.2 Global Inertial Measurement Unit (IMU) Sales Market Share by Company (2019-2024)

3.2 Global Inertial Measurement Unit (IMU) Annual Revenue by Company (2019-2024)

3.2.1 Global Inertial Measurement Unit (IMU) Revenue by Company (2019-2024)

3.2.2 Global Inertial Measurement Unit (IMU) Revenue Market Share by Company (2019-2024)

3.3 Global Inertial Measurement Unit (IMU) Sale Price by Company

3.4 Key Manufacturers Inertial Measurement Unit (IMU) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Inertial Measurement Unit (IMU) Product Location Distribution

3.4.2 Players Inertial Measurement Unit (IMU) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR INERTIAL MEASUREMENT UNIT (IMU) BY GEOGRAPHIC REGION

4.1 World Historic Inertial Measurement Unit (IMU) Market Size by Geographic Region (2019-2024)

4.1.1 Global Inertial Measurement Unit (IMU) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Inertial Measurement Unit (IMU) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Inertial Measurement Unit (IMU) Market Size by Country/Region (2019-2024)

4.2.1 Global Inertial Measurement Unit (IMU) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Inertial Measurement Unit (IMU) Annual Revenue by Country/Region (2019-2024)

- 4.3 Americas Inertial Measurement Unit (IMU) Sales Growth
- 4.4 APAC Inertial Measurement Unit (IMU) Sales Growth
- 4.5 Europe Inertial Measurement Unit (IMU) Sales Growth
- 4.6 Middle East & Africa Inertial Measurement Unit (IMU) Sales Growth

5 AMERICAS

- 5.1 Americas Inertial Measurement Unit (IMU) Sales by Country
 - 5.1.1 Americas Inertial Measurement Unit (IMU) Sales by Country (2019-2024)
 - 5.1.2 Americas Inertial Measurement Unit (IMU) Revenue by Country (2019-2024)
- 5.2 Americas Inertial Measurement Unit (IMU) Sales by Type
- 5.3 Americas Inertial Measurement Unit (IMU) Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Inertial Measurement Unit (IMU) Sales by Region
 - 6.1.1 APAC Inertial Measurement Unit (IMU) Sales by Region (2019-2024)
 - 6.1.2 APAC Inertial Measurement Unit (IMU) Revenue by Region (2019-2024)
- 6.2 APAC Inertial Measurement Unit (IMU) Sales by Type
- 6.3 APAC Inertial Measurement Unit (IMU) Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Inertial Measurement Unit (IMU) by Country
 - 7.1.1 Europe Inertial Measurement Unit (IMU) Sales by Country (2019-2024)
 - 7.1.2 Europe Inertial Measurement Unit (IMU) Revenue by Country (2019-2024)
- 7.2 Europe Inertial Measurement Unit (IMU) Sales by Type
- 7.3 Europe Inertial Measurement Unit (IMU) Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Inertial Measurement Unit (IMU) by Country

8.1.1 Middle East & Africa Inertial Measurement Unit (IMU) Sales by Country
(2019-2024)

8.1.2 Middle East & Africa Inertial Measurement Unit (IMU) Revenue by Country
(2019-2024)

8.2 Middle East & Africa Inertial Measurement Unit (IMU) Sales by Type

8.3 Middle East & Africa Inertial Measurement Unit (IMU) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Inertial Measurement Unit (IMU)

10.3 Manufacturing Process Analysis of Inertial Measurement Unit (IMU)

10.4 Industry Chain Structure of Inertial Measurement Unit (IMU)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

- 11.2 Inertial Measurement Unit (IMU) Distributors
- 11.3 Inertial Measurement Unit (IMU) Customer

12 WORLD FORECAST REVIEW FOR INERTIAL MEASUREMENT UNIT (IMU) BY GEOGRAPHIC REGION

- 12.1 Global Inertial Measurement Unit (IMU) Market Size Forecast by Region
 - 12.1.1 Global Inertial Measurement Unit (IMU) Forecast by Region (2025-2030)
 - 12.1.2 Global Inertial Measurement Unit (IMU) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Inertial Measurement Unit (IMU) Forecast by Type
- 12.7 Global Inertial Measurement Unit (IMU) Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Honeywell International
 - 13.1.1 Honeywell International Company Information
 - 13.1.2 Honeywell International Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.1.3 Honeywell International Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Honeywell International Main Business Overview
 - 13.1.5 Honeywell International Latest Developments
- 13.2 Northrop Grumman Corp
 - 13.2.1 Northrop Grumman Corp Company Information
 - 13.2.2 Northrop Grumman Corp Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.2.3 Northrop Grumman Corp Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Northrop Grumman Corp Main Business Overview
 - 13.2.5 Northrop Grumman Corp Latest Developments
- 13.3 SAFRAN
 - 13.3.1 SAFRAN Company Information
 - 13.3.2 SAFRAN Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.3.3 SAFRAN Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross

Margin (2019-2024)

13.3.4 SAFRAN Main Business Overview

13.3.5 SAFRAN Latest Developments

13.4 Thales

13.4.1 Thales Company Information

13.4.2 Thales Inertial Measurement Unit (IMU) Product Portfolios and Specifications

13.4.3 Thales Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross

Margin (2019-2024)

13.4.4 Thales Main Business Overview

13.4.5 Thales Latest Developments

13.5 Kearfott

13.5.1 Kearfott Company Information

13.5.2 Kearfott Inertial Measurement Unit (IMU) Product Portfolios and Specifications

13.5.3 Kearfott Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross

Margin (2019-2024)

13.5.4 Kearfott Main Business Overview

13.5.5 Kearfott Latest Developments

13.6 KVH Industries

13.6.1 KVH Industries Company Information

13.6.2 KVH Industries Inertial Measurement Unit (IMU) Product Portfolios and Specifications

13.6.3 KVH Industries Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 KVH Industries Main Business Overview

13.6.5 KVH Industries Latest Developments

13.7 UTC

13.7.1 UTC Company Information

13.7.2 UTC Inertial Measurement Unit (IMU) Product Portfolios and Specifications

13.7.3 UTC Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 UTC Main Business Overview

13.7.5 UTC Latest Developments

13.8 Systron Donner Inertial

13.8.1 Systron Donner Inertial Company Information

13.8.2 Systron Donner Inertial Inertial Measurement Unit (IMU) Product Portfolios and Specifications

13.8.3 Systron Donner Inertial Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Systron Donner Inertial Main Business Overview

- 13.8.5 Systron Donner Inertial Latest Developments
- 13.9 IAI Tamam
 - 13.9.1 IAI Tamam Company Information
 - 13.9.2 IAI Tamam Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.9.3 IAI Tamam Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 IAI Tamam Main Business Overview
 - 13.9.5 IAI Tamam Latest Developments
- 13.10 L3 Technologies
 - 13.10.1 L3 Technologies Company Information
 - 13.10.2 L3 Technologies Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.10.3 L3 Technologies Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 L3 Technologies Main Business Overview
 - 13.10.5 L3 Technologies Latest Developments
- 13.11 VectorNav
 - 13.11.1 VectorNav Company Information
 - 13.11.2 VectorNav Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.11.3 VectorNav Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 VectorNav Main Business Overview
 - 13.11.5 VectorNav Latest Developments
- 13.12 SBG systems
 - 13.12.1 SBG systems Company Information
 - 13.12.2 SBG systems Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.12.3 SBG systems Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 SBG systems Main Business Overview
 - 13.12.5 SBG systems Latest Developments
- 13.13 Navgnss
 - 13.13.1 Navgnss Company Information
 - 13.13.2 Navgnss Inertial Measurement Unit (IMU) Product Portfolios and Specifications
 - 13.13.3 Navgnss Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Navgnss Main Business Overview

13.13.5 Navgnss Latest Developments

13.14 Starneto

13.14.1 Starneto Company Information

13.14.2 Starneto Inertial Measurement Unit (IMU) Product Portfolios and Specifications

13.14.3 Starneto Inertial Measurement Unit (IMU) Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Starneto Main Business Overview

13.14.5 Starneto Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Inertial Measurement Unit (IMU) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Inertial Measurement Unit (IMU) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of High-performance IMU

Table 4. Major Players of MEMS Based IMU (except for consumer and automotive grade)

Table 5. Global Inertial Measurement Unit (IMU) Sales by Type (2019-2024) & (K Units)

Table 6. Global Inertial Measurement Unit (IMU) Sales Market Share by Type (2019-2024)

Table 7. Global Inertial Measurement Unit (IMU) Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Inertial Measurement Unit (IMU) Revenue Market Share by Type (2019-2024)

Table 9. Global Inertial Measurement Unit (IMU) Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Inertial Measurement Unit (IMU) Sales by Application (2019-2024) & (K Units)

Table 11. Global Inertial Measurement Unit (IMU) Sales Market Share by Application (2019-2024)

Table 12. Global Inertial Measurement Unit (IMU) Revenue by Application (2019-2024)

Table 13. Global Inertial Measurement Unit (IMU) Revenue Market Share by Application (2019-2024)

Table 14. Global Inertial Measurement Unit (IMU) Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Inertial Measurement Unit (IMU) Sales by Company (2019-2024) & (K Units)

Table 16. Global Inertial Measurement Unit (IMU) Sales Market Share by Company (2019-2024)

Table 17. Global Inertial Measurement Unit (IMU) Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Inertial Measurement Unit (IMU) Revenue Market Share by Company (2019-2024)

Table 19. Global Inertial Measurement Unit (IMU) Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Inertial Measurement Unit (IMU) Producing Area
Distribution and Sales Area

Table 21. Players Inertial Measurement Unit (IMU) Products Offered

Table 22. Inertial Measurement Unit (IMU) Concentration Ratio (CR3, CR5 and CR10)
& (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Inertial Measurement Unit (IMU) Sales by Geographic Region
(2019-2024) & (K Units)

Table 26. Global Inertial Measurement Unit (IMU) Sales Market Share Geographic
Region (2019-2024)

Table 27. Global Inertial Measurement Unit (IMU) Revenue by Geographic Region
(2019-2024) & (\$ millions)

Table 28. Global Inertial Measurement Unit (IMU) Revenue Market Share by
Geographic Region (2019-2024)

Table 29. Global Inertial Measurement Unit (IMU) Sales by Country/Region (2019-2024)
& (K Units)

Table 30. Global Inertial Measurement Unit (IMU) Sales Market Share by
Country/Region (2019-2024)

Table 31. Global Inertial Measurement Unit (IMU) Revenue by Country/Region
(2019-2024) & (\$ millions)

Table 32. Global Inertial Measurement Unit (IMU) Revenue Market Share by
Country/Region (2019-2024)

Table 33. Americas Inertial Measurement Unit (IMU) Sales by Country (2019-2024) & (K
Units)

Table 34. Americas Inertial Measurement Unit (IMU) Sales Market Share by Country
(2019-2024)

Table 35. Americas Inertial Measurement Unit (IMU) Revenue by Country (2019-2024)
& (\$ Millions)

Table 36. Americas Inertial Measurement Unit (IMU) Revenue Market Share by Country
(2019-2024)

Table 37. Americas Inertial Measurement Unit (IMU) Sales by Type (2019-2024) & (K
Units)

Table 38. Americas Inertial Measurement Unit (IMU) Sales by Application (2019-2024)
& (K Units)

Table 39. APAC Inertial Measurement Unit (IMU) Sales by Region (2019-2024) & (K
Units)

Table 40. APAC Inertial Measurement Unit (IMU) Sales Market Share by Region
(2019-2024)

Table 41. APAC Inertial Measurement Unit (IMU) Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Inertial Measurement Unit (IMU) Revenue Market Share by Region (2019-2024)

Table 43. APAC Inertial Measurement Unit (IMU) Sales by Type (2019-2024) & (K Units)

Table 44. APAC Inertial Measurement Unit (IMU) Sales by Application (2019-2024) & (K Units)

Table 45. Europe Inertial Measurement Unit (IMU) Sales by Country (2019-2024) & (K Units)

Table 46. Europe Inertial Measurement Unit (IMU) Sales Market Share by Country (2019-2024)

Table 47. Europe Inertial Measurement Unit (IMU) Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Inertial Measurement Unit (IMU) Revenue Market Share by Country (2019-2024)

Table 49. Europe Inertial Measurement Unit (IMU) Sales by Type (2019-2024) & (K Units)

Table 50. Europe Inertial Measurement Unit (IMU) Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Inertial Measurement Unit (IMU) Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Inertial Measurement Unit (IMU) Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Inertial Measurement Unit (IMU) Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Inertial Measurement Unit (IMU) Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Inertial Measurement Unit (IMU) Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Inertial Measurement Unit (IMU) Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Inertial Measurement Unit (IMU)

Table 58. Key Market Challenges & Risks of Inertial Measurement Unit (IMU)

Table 59. Key Industry Trends of Inertial Measurement Unit (IMU)

Table 60. Inertial Measurement Unit (IMU) Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Inertial Measurement Unit (IMU) Distributors List

- Table 63. Inertial Measurement Unit (IMU) Customer List
- Table 64. Global Inertial Measurement Unit (IMU) Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Inertial Measurement Unit (IMU) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Inertial Measurement Unit (IMU) Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Inertial Measurement Unit (IMU) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Inertial Measurement Unit (IMU) Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Inertial Measurement Unit (IMU) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Inertial Measurement Unit (IMU) Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Inertial Measurement Unit (IMU) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Inertial Measurement Unit (IMU) Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Inertial Measurement Unit (IMU) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Inertial Measurement Unit (IMU) Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Inertial Measurement Unit (IMU) Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Inertial Measurement Unit (IMU) Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Inertial Measurement Unit (IMU) Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Honeywell International Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors
- Table 79. Honeywell International Inertial Measurement Unit (IMU) Product Portfolios and Specifications
- Table 80. Honeywell International Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. Honeywell International Main Business
- Table 82. Honeywell International Latest Developments
- Table 83. Northrop Grumman Corp Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 84. Northrop Grumman Corp Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 85. Northrop Grumman Corp Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Northrop Grumman Corp Main Business

Table 87. Northrop Grumman Corp Latest Developments

Table 88. SAFRAN Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 89. SAFRAN Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 90. SAFRAN Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. SAFRAN Main Business

Table 92. SAFRAN Latest Developments

Table 93. Thales Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 94. Thales Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 95. Thales Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Thales Main Business

Table 97. Thales Latest Developments

Table 98. Kearfott Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 99. Kearfott Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 100. Kearfott Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Kearfott Main Business

Table 102. Kearfott Latest Developments

Table 103. KVH Industries Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 104. KVH Industries Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 105. KVH Industries Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. KVH Industries Main Business

Table 107. KVH Industries Latest Developments

Table 108. UTC Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 109. UTC Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 110. UTC Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. UTC Main Business

Table 112. UTC Latest Developments

Table 113. Systron Donner Inertial Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 114. Systron Donner Inertial Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 115. Systron Donner Inertial Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Systron Donner Inertial Main Business

Table 117. Systron Donner Inertial Latest Developments

Table 118. IAI Tamam Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 119. IAI Tamam Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 120. IAI Tamam Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. IAI Tamam Main Business

Table 122. IAI Tamam Latest Developments

Table 123. L3 Technologies Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 124. L3 Technologies Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 125. L3 Technologies Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. L3 Technologies Main Business

Table 127. L3 Technologies Latest Developments

Table 128. VectorNav Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 129. VectorNav Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 130. VectorNav Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. VectorNav Main Business

Table 132. VectorNav Latest Developments

Table 133. SBG systems Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 134. SBG systems Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 135. SBG systems Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. SBG systems Main Business

Table 137. SBG systems Latest Developments

Table 138. Navgnss Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 139. Navgnss Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 140. Navgnss Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Navgnss Main Business

Table 142. Navgnss Latest Developments

Table 143. Starneto Basic Information, Inertial Measurement Unit (IMU) Manufacturing Base, Sales Area and Its Competitors

Table 144. Starneto Inertial Measurement Unit (IMU) Product Portfolios and Specifications

Table 145. Starneto Inertial Measurement Unit (IMU) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Starneto Main Business

Table 147. Starneto Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Inertial Measurement Unit (IMU)
- Figure 2. Inertial Measurement Unit (IMU) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Inertial Measurement Unit (IMU) Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Inertial Measurement Unit (IMU) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Inertial Measurement Unit (IMU) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of High-performance IMU
- Figure 10. Product Picture of MEMS Based IMU (except for consumer and automotive grade)
- Figure 11. Global Inertial Measurement Unit (IMU) Sales Market Share by Type in 2023
- Figure 12. Global Inertial Measurement Unit (IMU) Revenue Market Share by Type (2019-2024)
- Figure 13. Inertial Measurement Unit (IMU) Consumed in Defense
- Figure 14. Global Inertial Measurement Unit (IMU) Market: Defense (2019-2024) & (K Units)
- Figure 15. Inertial Measurement Unit (IMU) Consumed in Commercial Aerospace
- Figure 16. Global Inertial Measurement Unit (IMU) Market: Commercial Aerospace (2019-2024) & (K Units)
- Figure 17. Inertial Measurement Unit (IMU) Consumed in Other Industrial Application
- Figure 18. Global Inertial Measurement Unit (IMU) Market: Other Industrial Application (2019-2024) & (K Units)
- Figure 19. Global Inertial Measurement Unit (IMU) Sales Market Share by Application (2023)
- Figure 20. Global Inertial Measurement Unit (IMU) Revenue Market Share by Application in 2023
- Figure 21. Inertial Measurement Unit (IMU) Sales Market by Company in 2023 (K Units)
- Figure 22. Global Inertial Measurement Unit (IMU) Sales Market Share by Company in 2023
- Figure 23. Inertial Measurement Unit (IMU) Revenue Market by Company in 2023 (\$ Million)

Figure 24. Global Inertial Measurement Unit (IMU) Revenue Market Share by Company in 2023

Figure 25. Global Inertial Measurement Unit (IMU) Sales Market Share by Geographic Region (2019-2024)

Figure 26. Global Inertial Measurement Unit (IMU) Revenue Market Share by Geographic Region in 2023

Figure 27. Americas Inertial Measurement Unit (IMU) Sales 2019-2024 (K Units)

Figure 28. Americas Inertial Measurement Unit (IMU) Revenue 2019-2024 (\$ Millions)

Figure 29. APAC Inertial Measurement Unit (IMU) Sales 2019-2024 (K Units)

Figure 30. APAC Inertial Measurement Unit (IMU) Revenue 2019-2024 (\$ Millions)

Figure 31. Europe Inertial Measurement Unit (IMU) Sales 2019-2024 (K Units)

Figure 32. Europe Inertial Measurement Unit (IMU) Revenue 2019-2024 (\$ Millions)

Figure 33. Middle East & Africa Inertial Measurement Unit (IMU) Sales 2019-2024 (K Units)

Figure 34. Middle East & Africa Inertial Measurement Unit (IMU) Revenue 2019-2024 (\$ Millions)

Figure 35. Americas Inertial Measurement Unit (IMU) Sales Market Share by Country in 2023

Figure 36. Americas Inertial Measurement Unit (IMU) Revenue Market Share by Country in 2023

Figure 37. Americas Inertial Measurement Unit (IMU) Sales Market Share by Type (2019-2024)

Figure 38. Americas Inertial Measurement Unit (IMU) Sales Market Share by Application (2019-2024)

Figure 39. United States Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Canada Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Mexico Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Brazil Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 43. APAC Inertial Measurement Unit (IMU) Sales Market Share by Region in 2023

Figure 44. APAC Inertial Measurement Unit (IMU) Revenue Market Share by Regions in 2023

Figure 45. APAC Inertial Measurement Unit (IMU) Sales Market Share by Type (2019-2024)

Figure 46. APAC Inertial Measurement Unit (IMU) Sales Market Share by Application

(2019-2024)

Figure 47. China Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Japan Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 49. South Korea Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Inertial Measurement Unit (IMU) Sales Market Share by Country in 2023

Figure 55. Europe Inertial Measurement Unit (IMU) Revenue Market Share by Country in 2023

Figure 56. Europe Inertial Measurement Unit (IMU) Sales Market Share by Type (2019-2024)

Figure 57. Europe Inertial Measurement Unit (IMU) Sales Market Share by Application (2019-2024)

Figure 58. Germany Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Inertial Measurement Unit (IMU) Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Inertial Measurement Unit (IMU) Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Inertial Measurement Unit (IMU) Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Inertial Measurement Unit (IMU) Sales Market Share by

Application (2019-2024)

Figure 67. Egypt Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Israel Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Inertial Measurement Unit (IMU) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Inertial Measurement Unit (IMU) in 2023

Figure 73. Manufacturing Process Analysis of Inertial Measurement Unit (IMU)

Figure 74. Industry Chain Structure of Inertial Measurement Unit (IMU)

Figure 75. Channels of Distribution

Figure 76. Global Inertial Measurement Unit (IMU) Sales Market Forecast by Region (2025-2030)

Figure 77. Global Inertial Measurement Unit (IMU) Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Inertial Measurement Unit (IMU) Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Inertial Measurement Unit (IMU) Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Inertial Measurement Unit (IMU) Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Inertial Measurement Unit (IMU) Revenue Market Share Forecast by Application (2025-2030)

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