

Global Industrial Wireless Devices Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Industrial Wireless Devices market size was valued at US\$ 14240 million in 2023. With growing demand in downstream market, the Industrial Wireless Devices is forecast to a readjusted size of US\$ 31550 million by 2030 with a CAGR of 12.0% during review period.

The research report highlights the growth potential of the global Industrial Wireless Devices market. Industrial Wireless Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Industrial Wireless Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Industrial Wireless Devices market.

Industrial process automation technology is one of the key technologies with the most rapid development, the most extensive application and the most obvious benefit. While, industrial wireless network technology is one of the hot spots in the field of industrial automation. Internationally, the industrial wireless network communication standards which have aroused widespread concern in the world mainly include Wireless HART, ISA100.11a and WIA-PA. This report counts industrial wireless product (hardware & software) and service for factory automation.

Of the major players of Industrial Wireless Devices, Emerson maintained its first place in the ranking. Emerson accounted for 10% of the Global Industrial Wireless Devices revenue market share. Other players accounted for 10%, 9% including Honeywell

International and Siemens.

In this study, the market for Industrial Wireless Devices consumption divided into five geographic regions: In North America, total Industrial Wireless Devices accounted for 30%. In the Europe, total Industrial Wireless Devices accounted for 38%. The market in Asia-Pacific Industrial Wireless Devices accounted for 26%, in Japan 4%, in South America 2% and in Middle East and Africa 2%.

Worldwide, Chemical, oil & gas and Pulp & Paper industry was the largest three consumer of Industrial Wireless Devices which is responsible for about 38 percent of Industrial Wireless Devices consumption. The remaining 61 percent was consumed for Electric Power, Water & Wastewater, Metallurgy & Mining, Food & Beverage, Pharmaceutical & Biotech and among others.

Key Features:

The report on Industrial Wireless Devices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Industrial Wireless Devices market. It may include historical data, market segmentation by Type (e.g., Product (Hardware & Software), Service), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Industrial Wireless Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Industrial Wireless Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Industrial Wireless Devices industry. This include advancements in Industrial Wireless Devices technology, Industrial Wireless Devices new entrants, Industrial Wireless Devices new investment, and other innovations that

are shaping the future of Industrial Wireless Devices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Industrial Wireless Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Industrial Wireless Devices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Industrial Wireless Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Industrial Wireless Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Industrial Wireless Devices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Industrial Wireless Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Industrial Wireless Devices market.

Market Segmentation:

Industrial Wireless Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Product (Hardware & Software)

Service

Segmentation by application

Chemical

Oil & Gas

Pulp & Paper

Electric Power

Water & Wastewater

Metallurgy & Mining

Food & Beverage

Pharmaceutical & Biotech

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Emerson

Honeywell International

Siemens

ABB

GE

Eaton

Cisco

Yokogawa Electric

Rockwell Automation

Advantech

Arris

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Industrial Wireless Devices Market Size 2019-2030
 - 2.1.2 Industrial Wireless Devices Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Industrial Wireless Devices Segment by Type
 - 2.2.1 Product (Hardware & Software)
 - 2.2.2 Service
- 2.3 Industrial Wireless Devices Market Size by Type
 - 2.3.1 Industrial Wireless Devices Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Industrial Wireless Devices Market Size Market Share by Type (2019-2024)
- 2.4 Industrial Wireless Devices Segment by Application
 - 2.4.1 Chemical
 - 2.4.2 Oil & Gas
 - 2.4.3 Pulp & Paper
 - 2.4.4 Electric Power
 - 2.4.5 Water & Wastewater
 - 2.4.6 Metallurgy & Mining
 - 2.4.7 Food & Beverage
 - 2.4.8 Pharmaceutical & Biotech
 - 2.4.9 Others
- 2.5 Industrial Wireless Devices Market Size by Application
 - 2.5.1 Industrial Wireless Devices Market Size CAGR by Application (2019 VS 2023 VS 2030)

2030)

2.5.2 Global Industrial Wireless Devices Market Size Market Share by Application (2019-2024)

3 INDUSTRIAL WIRELESS DEVICES MARKET SIZE BY PLAYER

3.1 Industrial Wireless Devices Market Size Market Share by Players

3.1.1 Global Industrial Wireless Devices Revenue by Players (2019-2024)

3.1.2 Global Industrial Wireless Devices Revenue Market Share by Players (2019-2024)

3.2 Global Industrial Wireless Devices Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 INDUSTRIAL WIRELESS DEVICES BY REGIONS

4.1 Industrial Wireless Devices Market Size by Regions (2019-2024)

4.2 Americas Industrial Wireless Devices Market Size Growth (2019-2024)

4.3 APAC Industrial Wireless Devices Market Size Growth (2019-2024)

4.4 Europe Industrial Wireless Devices Market Size Growth (2019-2024)

4.5 Middle East & Africa Industrial Wireless Devices Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Industrial Wireless Devices Market Size by Country (2019-2024)

5.2 Americas Industrial Wireless Devices Market Size by Type (2019-2024)

5.3 Americas Industrial Wireless Devices Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Industrial Wireless Devices Market Size by Region (2019-2024)

6.2 APAC Industrial Wireless Devices Market Size by Type (2019-2024)

6.3 APAC Industrial Wireless Devices Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Industrial Wireless Devices by Country (2019-2024)

7.2 Europe Industrial Wireless Devices Market Size by Type (2019-2024)

7.3 Europe Industrial Wireless Devices Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Industrial Wireless Devices by Region (2019-2024)

8.2 Middle East & Africa Industrial Wireless Devices Market Size by Type (2019-2024)

8.3 Middle East & Africa Industrial Wireless Devices Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL INDUSTRIAL WIRELESS DEVICES MARKET FORECAST

- 10.1 Global Industrial Wireless Devices Forecast by Regions (2025-2030)
 - 10.1.1 Global Industrial Wireless Devices Forecast by Regions (2025-2030)
 - 10.1.2 Americas Industrial Wireless Devices Forecast
 - 10.1.3 APAC Industrial Wireless Devices Forecast
 - 10.1.4 Europe Industrial Wireless Devices Forecast
 - 10.1.5 Middle East & Africa Industrial Wireless Devices Forecast
- 10.2 Americas Industrial Wireless Devices Forecast by Country (2025-2030)
 - 10.2.1 United States Industrial Wireless Devices Market Forecast
 - 10.2.2 Canada Industrial Wireless Devices Market Forecast
 - 10.2.3 Mexico Industrial Wireless Devices Market Forecast
 - 10.2.4 Brazil Industrial Wireless Devices Market Forecast
- 10.3 APAC Industrial Wireless Devices Forecast by Region (2025-2030)
 - 10.3.1 China Industrial Wireless Devices Market Forecast
 - 10.3.2 Japan Industrial Wireless Devices Market Forecast
 - 10.3.3 Korea Industrial Wireless Devices Market Forecast
 - 10.3.4 Southeast Asia Industrial Wireless Devices Market Forecast
 - 10.3.5 India Industrial Wireless Devices Market Forecast
 - 10.3.6 Australia Industrial Wireless Devices Market Forecast
- 10.4 Europe Industrial Wireless Devices Forecast by Country (2025-2030)
 - 10.4.1 Germany Industrial Wireless Devices Market Forecast
 - 10.4.2 France Industrial Wireless Devices Market Forecast
 - 10.4.3 UK Industrial Wireless Devices Market Forecast
 - 10.4.4 Italy Industrial Wireless Devices Market Forecast
 - 10.4.5 Russia Industrial Wireless Devices Market Forecast
- 10.5 Middle East & Africa Industrial Wireless Devices Forecast by Region (2025-2030)
 - 10.5.1 Egypt Industrial Wireless Devices Market Forecast
 - 10.5.2 South Africa Industrial Wireless Devices Market Forecast
 - 10.5.3 Israel Industrial Wireless Devices Market Forecast
 - 10.5.4 Turkey Industrial Wireless Devices Market Forecast
 - 10.5.5 GCC Countries Industrial Wireless Devices Market Forecast
- 10.6 Global Industrial Wireless Devices Forecast by Type (2025-2030)
- 10.7 Global Industrial Wireless Devices Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Emerson
 - 11.1.1 Emerson Company Information
 - 11.1.2 Emerson Industrial Wireless Devices Product Offered
 - 11.1.3 Emerson Industrial Wireless Devices Revenue, Gross Margin and Market Share

(2019-2024)

11.1.4 Emerson Main Business Overview

11.1.5 Emerson Latest Developments

11.2 Honeywell International

11.2.1 Honeywell International Company Information

11.2.2 Honeywell International Industrial Wireless Devices Product Offered

11.2.3 Honeywell International Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Honeywell International Main Business Overview

11.2.5 Honeywell International Latest Developments

11.3 Siemens

11.3.1 Siemens Company Information

11.3.2 Siemens Industrial Wireless Devices Product Offered

11.3.3 Siemens Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Siemens Main Business Overview

11.3.5 Siemens Latest Developments

11.4 ABB

11.4.1 ABB Company Information

11.4.2 ABB Industrial Wireless Devices Product Offered

11.4.3 ABB Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 ABB Main Business Overview

11.4.5 ABB Latest Developments

11.5 GE

11.5.1 GE Company Information

11.5.2 GE Industrial Wireless Devices Product Offered

11.5.3 GE Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 GE Main Business Overview

11.5.5 GE Latest Developments

11.6 Eaton

11.6.1 Eaton Company Information

11.6.2 Eaton Industrial Wireless Devices Product Offered

11.6.3 Eaton Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Eaton Main Business Overview

11.6.5 Eaton Latest Developments

11.7 Cisco

- 11.7.1 Cisco Company Information
- 11.7.2 Cisco Industrial Wireless Devices Product Offered
- 11.7.3 Cisco Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)
- 11.7.4 Cisco Main Business Overview
- 11.7.5 Cisco Latest Developments
- 11.8 Yokogawa Electric
 - 11.8.1 Yokogawa Electric Company Information
 - 11.8.2 Yokogawa Electric Industrial Wireless Devices Product Offered
 - 11.8.3 Yokogawa Electric Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Yokogawa Electric Main Business Overview
 - 11.8.5 Yokogawa Electric Latest Developments
- 11.9 Rockwell Automation
 - 11.9.1 Rockwell Automation Company Information
 - 11.9.2 Rockwell Automation Industrial Wireless Devices Product Offered
 - 11.9.3 Rockwell Automation Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Rockwell Automation Main Business Overview
 - 11.9.5 Rockwell Automation Latest Developments
- 11.10 Advantech
 - 11.10.1 Advantech Company Information
 - 11.10.2 Advantech Industrial Wireless Devices Product Offered
 - 11.10.3 Advantech Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 Advantech Main Business Overview
 - 11.10.5 Advantech Latest Developments
- 11.11 Arris
 - 11.11.1 Arris Company Information
 - 11.11.2 Arris Industrial Wireless Devices Product Offered
 - 11.11.3 Arris Industrial Wireless Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Arris Main Business Overview
 - 11.11.5 Arris Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Industrial Wireless Devices Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Product (Hardware & Software)
- Table 3. Major Players of Service
- Table 4. Industrial Wireless Devices Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global Industrial Wireless Devices Market Size by Type (2019-2024) & (\$ Millions)
- Table 6. Global Industrial Wireless Devices Market Size Market Share by Type (2019-2024)
- Table 7. Industrial Wireless Devices Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Industrial Wireless Devices Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global Industrial Wireless Devices Market Size Market Share by Application (2019-2024)
- Table 10. Global Industrial Wireless Devices Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global Industrial Wireless Devices Revenue Market Share by Player (2019-2024)
- Table 12. Industrial Wireless Devices Key Players Head office and Products Offered
- Table 13. Industrial Wireless Devices Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global Industrial Wireless Devices Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global Industrial Wireless Devices Market Size Market Share by Regions (2019-2024)
- Table 18. Global Industrial Wireless Devices Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global Industrial Wireless Devices Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas Industrial Wireless Devices Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Industrial Wireless Devices Market Size Market Share by Country (2019-2024)

Table 22. Americas Industrial Wireless Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Industrial Wireless Devices Market Size Market Share by Type (2019-2024)

Table 24. Americas Industrial Wireless Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Industrial Wireless Devices Market Size Market Share by Application (2019-2024)

Table 26. APAC Industrial Wireless Devices Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Industrial Wireless Devices Market Size Market Share by Region (2019-2024)

Table 28. APAC Industrial Wireless Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Industrial Wireless Devices Market Size Market Share by Type (2019-2024)

Table 30. APAC Industrial Wireless Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Industrial Wireless Devices Market Size Market Share by Application (2019-2024)

Table 32. Europe Industrial Wireless Devices Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Industrial Wireless Devices Market Size Market Share by Country (2019-2024)

Table 34. Europe Industrial Wireless Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Industrial Wireless Devices Market Size Market Share by Type (2019-2024)

Table 36. Europe Industrial Wireless Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Industrial Wireless Devices Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Industrial Wireless Devices Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Industrial Wireless Devices Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Industrial Wireless Devices Market Size by Type

(2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Industrial Wireless Devices Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Industrial Wireless Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Industrial Wireless Devices Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Industrial Wireless Devices

Table 45. Key Market Challenges & Risks of Industrial Wireless Devices

Table 46. Key Industry Trends of Industrial Wireless Devices

Table 47. Global Industrial Wireless Devices Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Industrial Wireless Devices Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Industrial Wireless Devices Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Industrial Wireless Devices Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Emerson Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 52. Emerson Industrial Wireless Devices Product Offered

Table 53. Emerson Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Emerson Main Business

Table 55. Emerson Latest Developments

Table 56. Honeywell International Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 57. Honeywell International Industrial Wireless Devices Product Offered

Table 58. Honeywell International Main Business

Table 59. Honeywell International Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Honeywell International Latest Developments

Table 61. Siemens Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 62. Siemens Industrial Wireless Devices Product Offered

Table 63. Siemens Main Business

Table 64. Siemens Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Siemens Latest Developments

Table 66. ABB Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 67. ABB Industrial Wireless Devices Product Offered

Table 68. ABB Main Business

Table 69. ABB Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. ABB Latest Developments

Table 71. GE Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 72. GE Industrial Wireless Devices Product Offered

Table 73. GE Main Business

Table 74. GE Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. GE Latest Developments

Table 76. Eaton Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 77. Eaton Industrial Wireless Devices Product Offered

Table 78. Eaton Main Business

Table 79. Eaton Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Eaton Latest Developments

Table 81. Cisco Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 82. Cisco Industrial Wireless Devices Product Offered

Table 83. Cisco Main Business

Table 84. Cisco Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Cisco Latest Developments

Table 86. Yokogawa Electric Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 87. Yokogawa Electric Industrial Wireless Devices Product Offered

Table 88. Yokogawa Electric Main Business

Table 89. Yokogawa Electric Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Yokogawa Electric Latest Developments

Table 91. Rockwell Automation Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 92. Rockwell Automation Industrial Wireless Devices Product Offered

Table 93. Rockwell Automation Main Business

Table 94. Rockwell Automation Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Rockwell Automation Latest Developments

Table 96. Advantech Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 97. Advantech Industrial Wireless Devices Product Offered

Table 98. Advantech Main Business

Table 99. Advantech Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Advantech Latest Developments

Table 101. Arris Details, Company Type, Industrial Wireless Devices Area Served and Its Competitors

Table 102. Arris Industrial Wireless Devices Product Offered

Table 103. Arris Industrial Wireless Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Arris Main Business

Table 105. Arris Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Industrial Wireless Devices Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Industrial Wireless Devices Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Industrial Wireless Devices Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Industrial Wireless Devices Sales Market Share by Country/Region (2023)

Figure 8. Industrial Wireless Devices Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Industrial Wireless Devices Market Size Market Share by Type in 2023

Figure 10. Industrial Wireless Devices in Chemical

Figure 11. Global Industrial Wireless Devices Market: Chemical (2019-2024) & (\$ Millions)

Figure 12. Industrial Wireless Devices in Oil & Gas

Figure 13. Global Industrial Wireless Devices Market: Oil & Gas (2019-2024) & (\$ Millions)

Figure 14. Industrial Wireless Devices in Pulp & Paper

Figure 15. Global Industrial Wireless Devices Market: Pulp & Paper (2019-2024) & (\$ Millions)

Figure 16. Industrial Wireless Devices in Electric Power

Figure 17. Global Industrial Wireless Devices Market: Electric Power (2019-2024) & (\$ Millions)

Figure 18. Industrial Wireless Devices in Water & Wastewater

Figure 19. Global Industrial Wireless Devices Market: Water & Wastewater (2019-2024) & (\$ Millions)

Figure 20. Industrial Wireless Devices in Metallurgy & Mining

Figure 21. Global Industrial Wireless Devices Market: Metallurgy & Mining (2019-2024) & (\$ Millions)

Figure 22. Industrial Wireless Devices in Food & Beverage

Figure 23. Global Industrial Wireless Devices Market: Food & Beverage (2019-2024) & (\$ Millions)

Figure 24. Industrial Wireless Devices in Pharmaceutical & Biotech

Figure 25. Global Industrial Wireless Devices Market: Pharmaceutical & Biotech

(2019-2024) & (\$ Millions)

Figure 26. Industrial Wireless Devices in Others

Figure 27. Global Industrial Wireless Devices Market: Others (2019-2024) & (\$ Millions)

Figure 28. Global Industrial Wireless Devices Market Size Market Share by Application in 2023

Figure 29. Global Industrial Wireless Devices Revenue Market Share by Player in 2023

Figure 30. Global Industrial Wireless Devices Market Size Market Share by Regions (2019-2024)

Figure 31. Americas Industrial Wireless Devices Market Size 2019-2024 (\$ Millions)

Figure 32. APAC Industrial Wireless Devices Market Size 2019-2024 (\$ Millions)

Figure 33. Europe Industrial Wireless Devices Market Size 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Industrial Wireless Devices Market Size 2019-2024 (\$ Millions)

Figure 35. Americas Industrial Wireless Devices Value Market Share by Country in 2023

Figure 36. United States Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Canada Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Mexico Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Brazil Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 40. APAC Industrial Wireless Devices Market Size Market Share by Region in 2023

Figure 41. APAC Industrial Wireless Devices Market Size Market Share by Type in 2023

Figure 42. APAC Industrial Wireless Devices Market Size Market Share by Application in 2023

Figure 43. China Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Japan Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Korea Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Southeast Asia Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 47. India Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Australia Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Europe Industrial Wireless Devices Market Size Market Share by Country in 2023

Figure 50. Europe Industrial Wireless Devices Market Size Market Share by Type (2019-2024)

Figure 51. Europe Industrial Wireless Devices Market Size Market Share by Application (2019-2024)

Figure 52. Germany Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 53. France Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 54. UK Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Italy Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 56. Russia Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Middle East & Africa Industrial Wireless Devices Market Size Market Share by Region (2019-2024)

Figure 58. Middle East & Africa Industrial Wireless Devices Market Size Market Share by Type (2019-2024)

Figure 59. Middle East & Africa Industrial Wireless Devices Market Size Market Share by Application (2019-2024)

Figure 60. Egypt Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 61. South Africa Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 62. Israel Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 63. Turkey Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 64. GCC Country Industrial Wireless Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 65. Americas Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 66. APAC Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 67. Europe Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 68. Middle East & Africa Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 69. United States Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 70. Canada Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 71. Mexico Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 72. Brazil Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 73. China Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 74. Japan Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 75. Korea Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 76. Southeast Asia Industrial Wireless Devices Market Size 2025-2030 (\$

Millions)

Figure 77. India Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 78. Australia Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 79. Germany Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 80. France Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 81. UK Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 82. Italy Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 83. Russia Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 84. Spain Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 85. Egypt Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 86. South Africa Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 87. Israel Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 88. Turkey Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 89. GCC Countries Industrial Wireless Devices Market Size 2025-2030 (\$ Millions)

Figure 90. Global Industrial Wireless Devices Market Size Market Share Forecast by Type (2025-2030)

Figure 91. Global Industrial Wireless Devices Market Size Market Share Forecast by Application (2025-2030)

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