

Global Industrial Vehicle Battery Market Growth 2026-2032

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Abstracts

The global Industrial Vehicle Battery market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Industrial vehicle batteries are a battery system used to drive industrial vehicles. Industrial vehicles include various types of vehicles, such as forklifts, stackers, and transport trucks, which typically require large capacity batteries to provide continuous power. Industrial Vehicle Battery is mainly divided into lead-acid batteries and lithium-ion batteries. At present, lead-acid batteries occupy a large market share, but with the maturity of lithium-ion battery technology, the future development of lithium-ion batteries better.

United States market for Industrial Vehicle Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Industrial Vehicle Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Industrial Vehicle Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Industrial Vehicle Battery players cover EnerSys, GS Yuasa, Hitachi Chemical, Hoppecke, East Penn Manufacturing, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Vehicle Battery

Industry Forecast” looks at past sales and reviews total world Industrial Vehicle Battery sales in 2025, providing a comprehensive analysis by region and market sector of projected Industrial Vehicle Battery sales for 2026 through 2032. With Industrial Vehicle Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Vehicle Battery industry.

This Insight Report provides a comprehensive analysis of the global Industrial Vehicle Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Vehicle Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Industrial Vehicle Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Vehicle Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Vehicle Battery.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Vehicle Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Lead-Acid Battery

Li-Ion Battery

Segmentation by Application:

Low Speed Vehicle

Forklift

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

EnerSys

GS Yuasa

Hitachi Chemical

Hoppecke

East Penn Manufacturing

Exide Technologies

MIDAC

Systems Sunlight

ECOBAT Battery Technologies

Triathlon Batterien GmbH

Crown Battery

Amara Raja

Storage Battery Systems, LLC

BAE Batterien

Banner Batteries

Saft

Electrovaya

Flux Power Holdings, Inc

Tianneng Battery Group

LEOCH

Zibo Torch Energy

Shandong Sacred Sun Power Sources Co

Camel Group

BSLBATT

Yingde Aokly Power Co

Jiangsu Frey New Energy Co

Shenzhen Topband Battery

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Vehicle Battery market?

What factors are driving Industrial Vehicle Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Vehicle Battery market opportunities vary by end market size?

How does Industrial Vehicle Battery break out by Type, by Application?

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