

Global Industrial Truck Market Growth 2025-2031

<https://marketpublishers.com/r/G80D05ACEE36EN.html>

Date: January 2025

Pages: 122

Price: US\$ 3,660.00 (Single User License)

ID: G80D05ACEE36EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Industrial Truck market size is predicted to grow from US\$ 22050 million in 2025 to US\$ 29840 million in 2031; it is expected to grow at a CAGR of 5.2% from 2025 to 2031.

United States market for Industrial Truck is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Industrial Truck is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Industrial Truck is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Industrial Truck players cover Toyota Industries Corporation, KION Group, Mitsubishi Nichiyu Forklift, Jungheinrich AG, Crown Equipment, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Truck Industry Forecast" looks at past sales and reviews total world Industrial Truck sales in 2024, providing a comprehensive analysis by region and market sector of projected Industrial Truck sales for 2025 through 2031. With Industrial Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Truck industry.

This Insight Report provides a comprehensive analysis of the global Industrial Truck landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Class 1 Industrial Truck

Class 2 Industrial Truck

Class 3 Industrial Truck

Segmentation by Application:

Mining Application

Logistics Application

Construction Application

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota Industries Corporation

KION Group

Mitsubishi Nichiyu Forklift

Jungheinrich AG

Crown Equipment

Hyster-Yale Materials Handling

Anhui Forklift Truck

Doosan Industrial Vehicle

Hangcha Group

Clark Material Handling

Komatsu

Hyundai Heavy Industries

Combilift

EP Equipment

Konecranes

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Truck market?

What factors are driving Industrial Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Truck market opportunities vary by end market size?

How does Industrial Truck break out by Type, by Application?

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