

Global Industrial Synchronous Condenser Market Growth 2025-2031

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Abstracts

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The global Industrial Synchronous Condenser market size is predicted to grow from US\$ 677 million in 2025 to US\$ 794 million in 2031; it is expected to grow at a CAGR of 2.7% from 2025 to 2031.

In electrical engineering, a synchronous condenser is a DC-excited synchronous motor, whose shaft is not connected to anything but spins freely. Its purpose is not to convert electric power to mechanical power or vice versa, but to adjust conditions on the electric power transmission.

Factors driving the industrial synchronous condenser market include the need for grid stability, the integration of renewable energy, regulatory initiatives to improve power factor, and the expansion of heavy industries.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Synchronous Condenser Industry Forecast" looks at past sales and reviews total world Industrial Synchronous Condenser sales in 2024, providing a comprehensive analysis by region and market sector of projected Industrial Synchronous Condenser sales for 2025 through 2031. With Industrial Synchronous Condenser sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Synchronous Condenser industry.

This Insight Report provides a comprehensive analysis of the global Industrial Synchronous Condenser landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Synchronous Condenser portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Synchronous Condenser market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Synchronous Condenser and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Synchronous Condenser.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Synchronous Condenser market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Up to 100 MVar

101–200 MVar

Above 200 MVar

Segmentation by Application:

Electrical Utilities

Industrial Sector

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens Energy

GE

Eaton

Voith Group

Fuji Electric

WEG

BRUSH Group

ANDRITZ

Ansaldo Energia

Mitsubishi Heavy Industries

BHEL

Ideal Electric Power Co

Power Systems & Controls

Electromechanical Engineering Associates

Anhui Zhongdian (ZDDQ) Electric Co

Shanghai Electric

Ingeteam

Doosan Inpco Power

Hangzhou Jingcheng Electrical Equipment

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Synchronous Condenser market?

What factors are driving Industrial Synchronous Condenser market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Synchronous Condenser market opportunities vary by end market size?

How does Industrial Synchronous Condenser break out by Type, by Application?

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