

# Global Industrial Smart Meter Market Growth 2023-2029

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## Abstracts

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A smart meter is an Internet-capable device that measures energy, water or natural gas consumption of a building, home, plants, etc.

Whereas traditional meters only measure total consumption, smart meters record when and how much of a resource is consumed. Energy companies are deploying smart meters to monitor consumer usage and adjust prices according to the time of day and season.

The smart meter acts as the network termination point, an ingress router between the utility's network and the building it is monitoring. When connected to a building automation system, a smart meter will allow the building administrator to control based on real-time energy costs.

A smart meter is one component of a smart grid, an approach to managing energy distribution and consumption that uses Internet technologies to create bi-directional communication, coordination and control.

LPI (LP Information)' newest research report, the "Industrial Smart Meter Industry Forecast" looks at past sales and reviews total world Industrial Smart Meter sales in 2022, providing a comprehensive analysis by region and market sector of projected Industrial Smart Meter sales for 2023 through 2029. With Industrial Smart Meter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Smart Meter industry.

This Insight Report provides a comprehensive analysis of the global Industrial Smart Meter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Smart Meter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Smart Meter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Smart Meter and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Smart Meter.

The global Industrial Smart Meter market size is projected to grow from US\$ 119.1 million in 2022 to US\$ 153 million in 2029; it is expected to grow at a CAGR of 153 from 2023 to 2029.

Globally, the Industrial Smart Meters industry market is low concentrated as the manufacturing technology of Industrial Smart Meters is relatively matures than some high-tech equipment. And some enterprises, like Sanxing, Linyang Electronics, Wasion Group, Haixing Electrical, etc. are well-known for the wonderful performance of their Industrial Smart Meters and related services, with about 14% market shares. At the same time, China, occupied 71% production market share, is remarkable in the global Industrial Smart Meters industry.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Smart Meter market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Gas

Electricity

Water

Segmentation by application

Light Industry

Heavy Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Landis+Gyr

Itron

Siemens

Kamstrup

Elster Group

Nuri Telecom

Sagemcom

Iskraemeco

ZIV

Sanxing

Linyang Electronics

Wasion Group

Haixing Electrical

XJ Measurement & Control Meter

Chintim Instruments

Clou Electronics

Holley Metering

HND Electronics

Longi

Banner

Sunrise

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Smart Meter market?

What factors are driving Industrial Smart Meter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Smart Meter market opportunities vary by end market size?

How does Industrial Smart Meter break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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