

Global Industrial Plasma Cutters Market Growth 2023-2029

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Abstracts

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Plasma cutting is a process that cuts through electrically conductive materials by means of an accelerated jet of hot plasma. Typical materials cut with a plasma torch include steel, stainless steel, aluminum, brass and copper, although other conductive metals may be cut as well. Plasma cutting is often used in fabrication shops, automotive repair and restoration, industrial construction, and salvage and scrapping operations. Due to the high speed and precision cuts combined with low cost, plasma cutting sees widespread use from large-scale industrial CNC applications down to small hobbyist shops.

LPI (LP Information)' newest research report, the "Industrial Plasma Cutters Industry Forecast" looks at past sales and reviews total world Industrial Plasma Cutters sales in 2022, providing a comprehensive analysis by region and market sector of projected Industrial Plasma Cutters sales for 2023 through 2029. With Industrial Plasma Cutters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Plasma Cutters industry.

This Insight Report provides a comprehensive analysis of the global Industrial Plasma Cutters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Plasma Cutters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Plasma Cutters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Plasma Cutters and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Plasma Cutters.

The global Industrial Plasma Cutters market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Industrial Plasma Cutters is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Industrial Plasma Cutters is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Industrial Plasma Cutters is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Industrial Plasma Cutters players cover Miller Electric, Lincoln Electric, ESAB, Ajan Elektronik, Koike, Hornet Cutting Systems, Kiffer Industries, ShopSabre and GoTorch, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Plasma Cutters market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Manual

CNC

Segmentation by application

Automobile Industry

Metal Processing

Equipment Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Miller Electric

Lincoln Electric

ESAB

Ajan Elektronik

Koike

Hornet Cutting Systems

Kiffer Industries

ShopSabre

GoTorch

Asia Machine Group

Hobart Welders

Klutch

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Plasma Cutters market?

What factors are driving Industrial Plasma Cutters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Plasma Cutters market opportunities vary by end market size?

How does Industrial Plasma Cutters break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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