

Global Industrial Oxygen Market Growth 2025-2031

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Abstracts

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The global Industrial Oxygen market size is predicted to grow from US\$ 42300 million in 2025 to US\$ 61840 million in 2031; it is expected to grow at a CAGR of 6.5% from 2025 to 2031.

Industrial oxygen is produced by air separation processes. The application of oxygen is mainly on its oxidizing and life-sustaining properties.

Industrial gases can be divided into atmospheric gases and process gases. For atmospheric gases, the raw material is air and the key production unit is air separation plant. Oxygen is mainly produced via air separation plant. When considering the industry oxygen supply mode, three modes are preferred: on-site, bulk/merchant and packaged/cylinder. Each supply mode has its own characteristics and all of industrial gases manufacturers operate their gas business under the three modes. Globally, on-site type oxygen accounts for about 40% share. The global industrial oxygen market is highly concentrated as it is mainly dominated by three giants, Linde Plc, Air Liquide, Air Products and Chemicals. Linde Plc is the merger of Linde AG and Praxair, and is the largest producer of industrial gas globally. The market becomes more concentrated in recent years. Thus, with higher market concentration, insiders think that leading giants will have more rights on gas pricing.

Oxygen is extensively used in both the basic oxygen furnace (BOF) and electric arc furnace (EAF) steelmaking processes to remove impurities and produce high-quality steel. As global steel production continues to rise, especially in developing economies, this sector is a major driver of industrial oxygen demand. The construction, automotive, and infrastructure sectors, in particular, fuel the steel industry and, by extension, the demand for oxygen.

Industrial oxygen is also used to improve energy efficiency and reduce emissions in glass manufacturing through oxygen-enriched combustion. The rising demand for glass in construction, automotive, and electronics industries supports the growth of oxygen use in this sector.

Various industries have rigid demand of oxygen, which will drive the industry oxygen market upward further.

LP Information, Inc. (LPI) ' newest research report, the "Industrial Oxygen Industry Forecast" looks at past sales and reviews total world Industrial Oxygen sales in 2024, providing a comprehensive analysis by region and market sector of projected Industrial Oxygen sales for 2025 through 2031. With Industrial Oxygen sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Oxygen industry.

This Insight Report provides a comprehensive analysis of the global Industrial Oxygen landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Oxygen portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Oxygen market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Oxygen and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Oxygen.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Oxygen market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

On-Site Type

Bulk Type

Cylinder Type

Segmentation by Application:

Steel Industry

Chemical Industry

Copper and Aluminium

Glass Industry

Waste Water Treatment

Pulp and Paper Industry

Food & Beverage

Plastic Industry

Semiconductors

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Linde Plc

Air Liquide

Air Products and Chemicals

Taiyo Nippon Sanso

Air Water

Messer

Yingde Gases

SOL

Norco

Gulf Cryo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Oxygen market?

What factors are driving Industrial Oxygen market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Oxygen market opportunities vary by end market size?

How does Industrial Oxygen break out by Type, by Application?

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