

Global Industrial Ovens and Furnaces Market Growth 2023-2029

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Abstracts

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Industrial Furnaces and Ovens are primarily used by industries to heat-treat metals in order to generate steam. They are also used in the manufacture of bricks, cement, glass, iron and steel, and other materials. Electric, batch and fuel-fired furnaces are used to perform several functions, such as annealing, brazing, carburizing, hardening, sintering, and tempering of ferrous and non-ferrous castings.

LPI (LP Information)' newest research report, the "Industrial Ovens and Furnaces Industry Forecast" looks at past sales and reviews total world Industrial Ovens and Furnaces sales in 2022, providing a comprehensive analysis by region and market sector of projected Industrial Ovens and Furnaces sales for 2023 through 2029. With Industrial Ovens and Furnaces sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial Ovens and Furnaces industry.

This Insight Report provides a comprehensive analysis of the global Industrial Ovens and Furnaces landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial Ovens and Furnaces portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial Ovens and Furnaces market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial Ovens and Furnaces and breaks down the

forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial Ovens and Furnaces.

The global Industrial Ovens and Furnaces market size is projected to grow from US\$ 10310 million in 2022 to US\$ 13250 million in 2029; it is expected to grow at a CAGR of 13250 from 2023 to 2029.

The major players in global Industrial Furnaces and Ovens market include Andritz, Tenova, Despatch, etc. The top 3 players occupy about 10% shares of the global market. Europe and China are main markets, they occupy about 65% of the global market. Electric Type is the main type, with a share about 75%. Material Handling is the main application, which holds a share about 35%.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial Ovens and Furnaces market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Combustion Type Industrial Ovens and Furnaces

Electric Type Industrial Ovens and Furnaces

Segmentation by application

Aerospace

Furniture

Marine

Automotive

Pharmaceutical

Food Production

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Despatch

DBK Group

LEWCO Inc.

ASC Process Systems

France Etuves

Grieve Corporation

Davron Technologies

Wisconsin Oven

Eastman Manufacturing

Harper International

JPW Ovens & Furnaces

Steelman Industries, Inc.

KERONE

Carbolite Gero

Sistem Teknik

Guangzhou Kewei Microwave Energy

Newsail

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Ovens and Furnaces market?

What factors are driving Industrial Ovens and Furnaces market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Ovens and Furnaces market opportunities vary by end market size?

How does Industrial Ovens and Furnaces break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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