

Global Industrial Motors Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Industrial Motors market size was valued at US\$ 50820 million in 2023. With growing demand in downstream market, the Industrial Motors is forecast to a readjusted size of US\$ 63870 million by 2030 with a CAGR of 3.3% during review period.

The research report highlights the growth potential of the global Industrial Motors market. Industrial Motors are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Industrial Motors. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Industrial Motors market.

This report studies the Industrial Motors market. Motor is a device that transfer power between electric power and mechanical power. Just as the name implies, industrial motors are motors used in the various industries. In this report, the industrial motors does not prefers to the motor used in automotive, home appliances, power tools, etc. The motors used in these applications are general called small & special electric motors.

Global Industrial Motors key players include ABB, Siemens, Mitsubishi, GE, HITACHI, etc. Global top five manufacturers hold a share over 30%. China is the largest market, with a share about 30%, followed by Europe and North America, total have a share over 40 percent. In terms of product, Low Voltage Motor is the largest segment, with a share about 65%. And in terms of application, the largest application is Power Generation, followed by Mining & Metal, Industrial Machinery, and Oil & Gas.

Key Features:

The report on Industrial Motors market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Industrial Motors market. It may include historical data, market segmentation by Type (e.g., High Voltage Motor, Low Voltage Motor), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Industrial Motors market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Industrial Motors market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Industrial Motors industry. This include advancements in Industrial Motors technology, Industrial Motors new entrants, Industrial Motors new investment, and other innovations that are shaping the future of Industrial Motors.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Industrial Motors market. It includes factors influencing customer ' purchasing decisions, preferences for Industrial Motors product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Industrial Motors market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Industrial Motors market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assesses the environmental impact and sustainability aspects of the Industrial Motors market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provides market forecasts and outlook for the Industrial Motors industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Industrial Motors market.

Market Segmentation:

The Industrial Motors market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

High Voltage Motor

Low Voltage Motor

Segmentation by application

Oil & Gas

Power Generation

Mining & Metal

Industrial Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Mitsubishi

GE

HITACHI

Nidec

Toshiba

Regal Beloit

WEG

Teco

Emerson

MEIDENSHA

Wolong Electric

Rockwell Automation

Franklin Electric

Zhongda Motor

XIZI FORVORDA

Ametek

Allied Motion

JEUMONT

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial Motors market?

What factors are driving Industrial Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial Motors market opportunities vary by end market size?

How does Industrial Motors break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Industrial Motors Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Industrial Motors by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Industrial Motors by Country/Region, 2019, 2023 & 2030
- 2.2 Industrial Motors Segment by Type
 - 2.2.1 High Voltage Motor
 - 2.2.2 Low Voltage Motor
- 2.3 Industrial Motors Sales by Type
 - 2.3.1 Global Industrial Motors Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Industrial Motors Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Industrial Motors Sale Price by Type (2019-2024)
- 2.4 Industrial Motors Segment by Application
 - 2.4.1 Oil & Gas
 - 2.4.2 Power Generation
 - 2.4.3 Mining & Metal
 - 2.4.4 Industrial Machinery
 - 2.4.5 Others
- 2.5 Industrial Motors Sales by Application
 - 2.5.1 Global Industrial Motors Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Industrial Motors Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Industrial Motors Sale Price by Application (2019-2024)

3 GLOBAL INDUSTRIAL MOTORS BY COMPANY

- 3.1 Global Industrial Motors Breakdown Data by Company
 - 3.1.1 Global Industrial Motors Annual Sales by Company (2019-2024)
 - 3.1.2 Global Industrial Motors Sales Market Share by Company (2019-2024)
- 3.2 Global Industrial Motors Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Industrial Motors Revenue by Company (2019-2024)
 - 3.2.2 Global Industrial Motors Revenue Market Share by Company (2019-2024)
- 3.3 Global Industrial Motors Sale Price by Company
- 3.4 Key Manufacturers Industrial Motors Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Industrial Motors Product Location Distribution
 - 3.4.2 Players Industrial Motors Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR INDUSTRIAL MOTORS BY GEOGRAPHIC REGION

- 4.1 World Historic Industrial Motors Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Industrial Motors Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Industrial Motors Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Industrial Motors Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Industrial Motors Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Industrial Motors Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Industrial Motors Sales Growth
- 4.4 APAC Industrial Motors Sales Growth
- 4.5 Europe Industrial Motors Sales Growth
- 4.6 Middle East & Africa Industrial Motors Sales Growth

5 AMERICAS

- 5.1 Americas Industrial Motors Sales by Country
 - 5.1.1 Americas Industrial Motors Sales by Country (2019-2024)
 - 5.1.2 Americas Industrial Motors Revenue by Country (2019-2024)
- 5.2 Americas Industrial Motors Sales by Type

5.3 Americas Industrial Motors Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Industrial Motors Sales by Region

6.1.1 APAC Industrial Motors Sales by Region (2019-2024)

6.1.2 APAC Industrial Motors Revenue by Region (2019-2024)

6.2 APAC Industrial Motors Sales by Type

6.3 APAC Industrial Motors Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Industrial Motors by Country

7.1.1 Europe Industrial Motors Sales by Country (2019-2024)

7.1.2 Europe Industrial Motors Revenue by Country (2019-2024)

7.2 Europe Industrial Motors Sales by Type

7.3 Europe Industrial Motors Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Industrial Motors by Country

8.1.1 Middle East & Africa Industrial Motors Sales by Country (2019-2024)

8.1.2 Middle East & Africa Industrial Motors Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Industrial Motors Sales by Type
- 8.3 Middle East & Africa Industrial Motors Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Industrial Motors
- 10.3 Manufacturing Process Analysis of Industrial Motors
- 10.4 Industry Chain Structure of Industrial Motors

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Industrial Motors Distributors
- 11.3 Industrial Motors Customer

12 WORLD FORECAST REVIEW FOR INDUSTRIAL MOTORS BY GEOGRAPHIC REGION

- 12.1 Global Industrial Motors Market Size Forecast by Region
 - 12.1.1 Global Industrial Motors Forecast by Region (2025-2030)
 - 12.1.2 Global Industrial Motors Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

12.6 Global Industrial Motors Forecast by Type

12.7 Global Industrial Motors Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ABB

13.1.1 ABB Company Information

13.1.2 ABB Industrial Motors Product Portfolios and Specifications

13.1.3 ABB Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 ABB Main Business Overview

13.1.5 ABB Latest Developments

13.2 Siemens

13.2.1 Siemens Company Information

13.2.2 Siemens Industrial Motors Product Portfolios and Specifications

13.2.3 Siemens Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Siemens Main Business Overview

13.2.5 Siemens Latest Developments

13.3 Mitsubishi

13.3.1 Mitsubishi Company Information

13.3.2 Mitsubishi Industrial Motors Product Portfolios and Specifications

13.3.3 Mitsubishi Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Mitsubishi Main Business Overview

13.3.5 Mitsubishi Latest Developments

13.4 GE

13.4.1 GE Company Information

13.4.2 GE Industrial Motors Product Portfolios and Specifications

13.4.3 GE Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 GE Main Business Overview

13.4.5 GE Latest Developments

13.5 HITACHI

13.5.1 HITACHI Company Information

13.5.2 HITACHI Industrial Motors Product Portfolios and Specifications

13.5.3 HITACHI Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 HITACHI Main Business Overview

13.5.5 HITACHI Latest Developments

13.6 Nidec

- 13.6.1 Nidec Company Information
- 13.6.2 Nidec Industrial Motors Product Portfolios and Specifications
- 13.6.3 Nidec Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Nidec Main Business Overview
- 13.6.5 Nidec Latest Developments
- 13.7 Toshiba
 - 13.7.1 Toshiba Company Information
 - 13.7.2 Toshiba Industrial Motors Product Portfolios and Specifications
 - 13.7.3 Toshiba Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Toshiba Main Business Overview
 - 13.7.5 Toshiba Latest Developments
- 13.8 Regal Beloit
 - 13.8.1 Regal Beloit Company Information
 - 13.8.2 Regal Beloit Industrial Motors Product Portfolios and Specifications
 - 13.8.3 Regal Beloit Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Regal Beloit Main Business Overview
 - 13.8.5 Regal Beloit Latest Developments
- 13.9 WEG
 - 13.9.1 WEG Company Information
 - 13.9.2 WEG Industrial Motors Product Portfolios and Specifications
 - 13.9.3 WEG Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 WEG Main Business Overview
 - 13.9.5 WEG Latest Developments
- 13.10 Teco
 - 13.10.1 Teco Company Information
 - 13.10.2 Teco Industrial Motors Product Portfolios and Specifications
 - 13.10.3 Teco Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Teco Main Business Overview
 - 13.10.5 Teco Latest Developments
- 13.11 Emerson
 - 13.11.1 Emerson Company Information
 - 13.11.2 Emerson Industrial Motors Product Portfolios and Specifications
 - 13.11.3 Emerson Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Emerson Main Business Overview
 - 13.11.5 Emerson Latest Developments
- 13.12 MEIDENSHA
 - 13.12.1 MEIDENSHA Company Information

- 13.12.2 MEIDENSHA Industrial Motors Product Portfolios and Specifications
- 13.12.3 MEIDENSHA Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 MEIDENSHA Main Business Overview
 - 13.12.5 MEIDENSHA Latest Developments
- 13.13 Wolong Electric
 - 13.13.1 Wolong Electric Company Information
 - 13.13.2 Wolong Electric Industrial Motors Product Portfolios and Specifications
 - 13.13.3 Wolong Electric Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Wolong Electric Main Business Overview
 - 13.13.5 Wolong Electric Latest Developments
- 13.14 Rockwell Automation
 - 13.14.1 Rockwell Automation Company Information
 - 13.14.2 Rockwell Automation Industrial Motors Product Portfolios and Specifications
 - 13.14.3 Rockwell Automation Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Rockwell Automation Main Business Overview
 - 13.14.5 Rockwell Automation Latest Developments
- 13.15 Franklin Electric
 - 13.15.1 Franklin Electric Company Information
 - 13.15.2 Franklin Electric Industrial Motors Product Portfolios and Specifications
 - 13.15.3 Franklin Electric Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Franklin Electric Main Business Overview
 - 13.15.5 Franklin Electric Latest Developments
- 13.16 Zhongda Motor
 - 13.16.1 Zhongda Motor Company Information
 - 13.16.2 Zhongda Motor Industrial Motors Product Portfolios and Specifications
 - 13.16.3 Zhongda Motor Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 Zhongda Motor Main Business Overview
 - 13.16.5 Zhongda Motor Latest Developments
- 13.17 XIZI FORVORDA
 - 13.17.1 XIZI FORVORDA Company Information
 - 13.17.2 XIZI FORVORDA Industrial Motors Product Portfolios and Specifications
 - 13.17.3 XIZI FORVORDA Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 XIZI FORVORDA Main Business Overview

13.17.5 XIZI FORVORDA Latest Developments

13.18 Ametek

13.18.1 Ametek Company Information

13.18.2 Ametek Industrial Motors Product Portfolios and Specifications

13.18.3 Ametek Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Ametek Main Business Overview

13.18.5 Ametek Latest Developments

13.19 Allied Motion

13.19.1 Allied Motion Company Information

13.19.2 Allied Motion Industrial Motors Product Portfolios and Specifications

13.19.3 Allied Motion Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Allied Motion Main Business Overview

13.19.5 Allied Motion Latest Developments

13.20 JEUMONT

13.20.1 JEUMONT Company Information

13.20.2 JEUMONT Industrial Motors Product Portfolios and Specifications

13.20.3 JEUMONT Industrial Motors Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 JEUMONT Main Business Overview

13.20.5 JEUMONT Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Industrial Motors Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Industrial Motors Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of High Voltage Motor
- Table 4. Major Players of Low Voltage Motor
- Table 5. Global Industrial Motors Sales by Type (2019-2024) & (MW)
- Table 6. Global Industrial Motors Sales Market Share by Type (2019-2024)
- Table 7. Global Industrial Motors Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Industrial Motors Revenue Market Share by Type (2019-2024)
- Table 9. Global Industrial Motors Sale Price by Type (2019-2024) & (USD/W)
- Table 10. Global Industrial Motors Sales by Application (2019-2024) & (MW)
- Table 11. Global Industrial Motors Sales Market Share by Application (2019-2024)
- Table 12. Global Industrial Motors Revenue by Application (2019-2024)
- Table 13. Global Industrial Motors Revenue Market Share by Application (2019-2024)
- Table 14. Global Industrial Motors Sale Price by Application (2019-2024) & (USD/W)
- Table 15. Global Industrial Motors Sales by Company (2019-2024) & (MW)
- Table 16. Global Industrial Motors Sales Market Share by Company (2019-2024)
- Table 17. Global Industrial Motors Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Industrial Motors Revenue Market Share by Company (2019-2024)
- Table 19. Global Industrial Motors Sale Price by Company (2019-2024) & (USD/W)
- Table 20. Key Manufacturers Industrial Motors Producing Area Distribution and Sales Area
- Table 21. Players Industrial Motors Products Offered
- Table 22. Industrial Motors Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Industrial Motors Sales by Geographic Region (2019-2024) & (MW)
- Table 26. Global Industrial Motors Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Industrial Motors Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Industrial Motors Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Industrial Motors Sales by Country/Region (2019-2024) & (MW)
- Table 30. Global Industrial Motors Sales Market Share by Country/Region (2019-2024)

- Table 31. Global Industrial Motors Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Industrial Motors Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Industrial Motors Sales by Country (2019-2024) & (MW)
- Table 34. Americas Industrial Motors Sales Market Share by Country (2019-2024)
- Table 35. Americas Industrial Motors Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Industrial Motors Revenue Market Share by Country (2019-2024)
- Table 37. Americas Industrial Motors Sales by Type (2019-2024) & (MW)
- Table 38. Americas Industrial Motors Sales by Application (2019-2024) & (MW)
- Table 39. APAC Industrial Motors Sales by Region (2019-2024) & (MW)
- Table 40. APAC Industrial Motors Sales Market Share by Region (2019-2024)
- Table 41. APAC Industrial Motors Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Industrial Motors Revenue Market Share by Region (2019-2024)
- Table 43. APAC Industrial Motors Sales by Type (2019-2024) & (MW)
- Table 44. APAC Industrial Motors Sales by Application (2019-2024) & (MW)
- Table 45. Europe Industrial Motors Sales by Country (2019-2024) & (MW)
- Table 46. Europe Industrial Motors Sales Market Share by Country (2019-2024)
- Table 47. Europe Industrial Motors Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Industrial Motors Revenue Market Share by Country (2019-2024)
- Table 49. Europe Industrial Motors Sales by Type (2019-2024) & (MW)
- Table 50. Europe Industrial Motors Sales by Application (2019-2024) & (MW)
- Table 51. Middle East & Africa Industrial Motors Sales by Country (2019-2024) & (MW)
- Table 52. Middle East & Africa Industrial Motors Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Industrial Motors Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Industrial Motors Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Industrial Motors Sales by Type (2019-2024) & (MW)
- Table 56. Middle East & Africa Industrial Motors Sales by Application (2019-2024) & (MW)
- Table 57. Key Market Drivers & Growth Opportunities of Industrial Motors
- Table 58. Key Market Challenges & Risks of Industrial Motors
- Table 59. Key Industry Trends of Industrial Motors
- Table 60. Industrial Motors Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Industrial Motors Distributors List
- Table 63. Industrial Motors Customer List

Table 64. Global Industrial Motors Sales Forecast by Region (2025-2030) & (MW)

Table 65. Global Industrial Motors Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Industrial Motors Sales Forecast by Country (2025-2030) & (MW)

Table 67. Americas Industrial Motors Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Industrial Motors Sales Forecast by Region (2025-2030) & (MW)

Table 69. APAC Industrial Motors Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Industrial Motors Sales Forecast by Country (2025-2030) & (MW)

Table 71. Europe Industrial Motors Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Industrial Motors Sales Forecast by Country (2025-2030) & (MW)

Table 73. Middle East & Africa Industrial Motors Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Industrial Motors Sales Forecast by Type (2025-2030) & (MW)

Table 75. Global Industrial Motors Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Industrial Motors Sales Forecast by Application (2025-2030) & (MW)

Table 77. Global Industrial Motors Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. ABB Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 79. ABB Industrial Motors Product Portfolios and Specifications

Table 80. ABB Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 81. ABB Main Business

Table 82. ABB Latest Developments

Table 83. Siemens Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 84. Siemens Industrial Motors Product Portfolios and Specifications

Table 85. Siemens Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 86. Siemens Main Business

Table 87. Siemens Latest Developments

Table 88. Mitsubishi Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 89. Mitsubishi Industrial Motors Product Portfolios and Specifications

- Table 90. Mitsubishi Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)
- Table 91. Mitsubishi Main Business
- Table 92. Mitsubishi Latest Developments
- Table 93. GE Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors
- Table 94. GE Industrial Motors Product Portfolios and Specifications
- Table 95. GE Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)
- Table 96. GE Main Business
- Table 97. GE Latest Developments
- Table 98. HITACHI Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors
- Table 99. HITACHI Industrial Motors Product Portfolios and Specifications
- Table 100. HITACHI Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)
- Table 101. HITACHI Main Business
- Table 102. HITACHI Latest Developments
- Table 103. Nidec Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors
- Table 104. Nidec Industrial Motors Product Portfolios and Specifications
- Table 105. Nidec Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)
- Table 106. Nidec Main Business
- Table 107. Nidec Latest Developments
- Table 108. Toshiba Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors
- Table 109. Toshiba Industrial Motors Product Portfolios and Specifications
- Table 110. Toshiba Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)
- Table 111. Toshiba Main Business
- Table 112. Toshiba Latest Developments
- Table 113. Regal Beloit Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors
- Table 114. Regal Beloit Industrial Motors Product Portfolios and Specifications
- Table 115. Regal Beloit Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)
- Table 116. Regal Beloit Main Business
- Table 117. Regal Beloit Latest Developments

Table 118. WEG Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 119. WEG Industrial Motors Product Portfolios and Specifications

Table 120. WEG Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 121. WEG Main Business

Table 122. WEG Latest Developments

Table 123. Teco Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 124. Teco Industrial Motors Product Portfolios and Specifications

Table 125. Teco Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 126. Teco Main Business

Table 127. Teco Latest Developments

Table 128. Emerson Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 129. Emerson Industrial Motors Product Portfolios and Specifications

Table 130. Emerson Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 131. Emerson Main Business

Table 132. Emerson Latest Developments

Table 133. MEIDENSHA Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 134. MEIDENSHA Industrial Motors Product Portfolios and Specifications

Table 135. MEIDENSHA Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 136. MEIDENSHA Main Business

Table 137. MEIDENSHA Latest Developments

Table 138. Wolong Electric Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 139. Wolong Electric Industrial Motors Product Portfolios and Specifications

Table 140. Wolong Electric Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 141. Wolong Electric Main Business

Table 142. Wolong Electric Latest Developments

Table 143. Rockwell Automation Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 144. Rockwell Automation Industrial Motors Product Portfolios and Specifications

Table 145. Rockwell Automation Industrial Motors Sales (MW), Revenue (\$ Million),

Price (USD/W) and Gross Margin (2019-2024)

Table 146. Rockwell Automation Main Business

Table 147. Rockwell Automation Latest Developments

Table 148. Franklin Electric Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 149. Franklin Electric Industrial Motors Product Portfolios and Specifications

Table 150. Franklin Electric Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 151. Franklin Electric Main Business

Table 152. Franklin Electric Latest Developments

Table 153. Zhongda Motor Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 154. Zhongda Motor Industrial Motors Product Portfolios and Specifications

Table 155. Zhongda Motor Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 156. Zhongda Motor Main Business

Table 157. Zhongda Motor Latest Developments

Table 158. XIZI FORVORDA Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 159. XIZI FORVORDA Industrial Motors Product Portfolios and Specifications

Table 160. XIZI FORVORDA Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 161. XIZI FORVORDA Main Business

Table 162. XIZI FORVORDA Latest Developments

Table 163. Ametek Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 164. Ametek Industrial Motors Product Portfolios and Specifications

Table 165. Ametek Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 166. Ametek Main Business

Table 167. Ametek Latest Developments

Table 168. Allied Motion Basic Information, Industrial Motors Manufacturing Base, Sales Area and Its Competitors

Table 169. Allied Motion Industrial Motors Product Portfolios and Specifications

Table 170. Allied Motion Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 171. Allied Motion Main Business

Table 172. Allied Motion Latest Developments

Table 173. JEUMONT Basic Information, Industrial Motors Manufacturing Base, Sales

Area and Its Competitors

Table 174. JEUMONT Industrial Motors Product Portfolios and Specifications

Table 175. JEUMONT Industrial Motors Sales (MW), Revenue (\$ Million), Price (USD/W) and Gross Margin (2019-2024)

Table 176. JEUMONT Main Business

Table 177. JEUMONT Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Industrial Motors
- Figure 2. Industrial Motors Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Industrial Motors Sales Growth Rate 2019-2030 (MW)
- Figure 7. Global Industrial Motors Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Industrial Motors Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of High Voltage Motor
- Figure 10. Product Picture of Low Voltage Motor
- Figure 11. Global Industrial Motors Sales Market Share by Type in 2023
- Figure 12. Global Industrial Motors Revenue Market Share by Type (2019-2024)
- Figure 13. Industrial Motors Consumed in Oil & Gas
- Figure 14. Global Industrial Motors Market: Oil & Gas (2019-2024) & (MW)
- Figure 15. Industrial Motors Consumed in Power Generation
- Figure 16. Global Industrial Motors Market: Power Generation (2019-2024) & (MW)
- Figure 17. Industrial Motors Consumed in Mining & Metal
- Figure 18. Global Industrial Motors Market: Mining & Metal (2019-2024) & (MW)
- Figure 19. Industrial Motors Consumed in Industrial Machinery
- Figure 20. Global Industrial Motors Market: Industrial Machinery (2019-2024) & (MW)
- Figure 21. Industrial Motors Consumed in Others
- Figure 22. Global Industrial Motors Market: Others (2019-2024) & (MW)
- Figure 23. Global Industrial Motors Sales Market Share by Application (2023)
- Figure 24. Global Industrial Motors Revenue Market Share by Application in 2023
- Figure 25. Industrial Motors Sales Market by Company in 2023 (MW)
- Figure 26. Global Industrial Motors Sales Market Share by Company in 2023
- Figure 27. Industrial Motors Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global Industrial Motors Revenue Market Share by Company in 2023
- Figure 29. Global Industrial Motors Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Industrial Motors Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas Industrial Motors Sales 2019-2024 (MW)
- Figure 32. Americas Industrial Motors Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC Industrial Motors Sales 2019-2024 (MW)

- Figure 34. APAC Industrial Motors Revenue 2019-2024 (\$ Millions)
- Figure 35. Europe Industrial Motors Sales 2019-2024 (MW)
- Figure 36. Europe Industrial Motors Revenue 2019-2024 (\$ Millions)
- Figure 37. Middle East & Africa Industrial Motors Sales 2019-2024 (MW)
- Figure 38. Middle East & Africa Industrial Motors Revenue 2019-2024 (\$ Millions)
- Figure 39. Americas Industrial Motors Sales Market Share by Country in 2023
- Figure 40. Americas Industrial Motors Revenue Market Share by Country in 2023
- Figure 41. Americas Industrial Motors Sales Market Share by Type (2019-2024)
- Figure 42. Americas Industrial Motors Sales Market Share by Application (2019-2024)
- Figure 43. United States Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Canada Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Mexico Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Brazil Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. APAC Industrial Motors Sales Market Share by Region in 2023
- Figure 48. APAC Industrial Motors Revenue Market Share by Regions in 2023
- Figure 49. APAC Industrial Motors Sales Market Share by Type (2019-2024)
- Figure 50. APAC Industrial Motors Sales Market Share by Application (2019-2024)
- Figure 51. China Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Japan Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. South Korea Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Southeast Asia Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. India Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Australia Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. China Taiwan Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Europe Industrial Motors Sales Market Share by Country in 2023
- Figure 59. Europe Industrial Motors Revenue Market Share by Country in 2023
- Figure 60. Europe Industrial Motors Sales Market Share by Type (2019-2024)
- Figure 61. Europe Industrial Motors Sales Market Share by Application (2019-2024)
- Figure 62. Germany Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. France Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. UK Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Italy Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Russia Industrial Motors Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Middle East & Africa Industrial Motors Sales Market Share by Country in 2023
- Figure 68. Middle East & Africa Industrial Motors Revenue Market Share by Country in 2023
- Figure 69. Middle East & Africa Industrial Motors Sales Market Share by Type (2019-2024)

Figure 70. Middle East & Africa Industrial Motors Sales Market Share by Application (2019-2024)

Figure 71. Egypt Industrial Motors Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Industrial Motors Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Industrial Motors Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Industrial Motors Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Industrial Motors Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Industrial Motors in 2023

Figure 77. Manufacturing Process Analysis of Industrial Motors

Figure 78. Industry Chain Structure of Industrial Motors

Figure 79. Channels of Distribution

Figure 80. Global Industrial Motors Sales Market Forecast by Region (2025-2030)

Figure 81. Global Industrial Motors Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global Industrial Motors Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Industrial Motors Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Industrial Motors Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Industrial Motors Revenue Market Share Forecast by Application (2025-2030)

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