

Global Industrial LED Drivers Market Growth 2026-2032

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Abstracts

The global Industrial LED Drivers market size is predicted to grow from US\$ 25157 million in 2025 to US\$ 48098 million in 2032; it is expected to grow at a CAGR of 9.8% from 2026 to 2032.

An LED driver is a power converter that transforms an external power supply into a specific voltage and current to drive LED lighting products. It is a core component of LED lighting products, playing a crucial role in enabling light emission and control, improving luminous efficiency, controlling system power consumption, and ensuring product stability, reliability, and long lifespan.

Industrial LED drivers are constant current/constant voltage power converters designed for industrial lighting environments such as factory workshops, warehouses, production lines, machining, and high/low bay lighting. They provide stable, low-ripple, and high-efficiency power output for high-luminous-flux industrial luminaires under conditions including long-term operation, complex electromagnetic environments, dust and oil mist, and high ambient temperatures. Compared to outdoor drivers, industrial drivers emphasize high efficiency and low-loss heat dissipation, constant current accuracy and low flicker, EMC compatibility, and interface compatibility with sensors or control systems (such as 0–10V, DALI, occupancy, and daylight collection strategies). In safe production scenarios, they emphasize higher reliability and maintainability to reduce production and safety risks caused by downtime and lighting failures. In the industrial lighting sector, LED drivers, including those for industrial and mining lamps and explosion-proof lamps, are primarily used in indoor industrial (commercial) lighting facilities such as factory workshops, warehouses, mines, and stadiums.

In 2025, the global production of industrial LED drivers was approximately 2.215 billion

units, with an average price of approximately US\$11.61 per unit and a gross profit margin of approximately 27.6%. High-power LED driver production lines typically have a single-line capacity of approximately 12.15 million units. Raw materials include electronic components such as transformers, MOSFETs, ICs (integrated circuits), capacitors, and inductors, as well as PCB boards, base and cover structural components, and potting compounds. Raw material costs account for approximately 85% of the total cost.

The growth of industrial LED driver power supplies is primarily driven by the expansion of warehousing and logistics, energy-saving renovations in factories, and intelligent lighting upgrades. Industrial scenarios demand higher requirements for illuminance stability and safety. The constant current accuracy, low flicker performance, and EMC compatibility of driver power supplies directly impact employee comfort, compatibility with video surveillance and machine vision, and the long-term stable operation of lighting systems. Unlike the outdoor market, where 'surge and protection' are more prominent, the industrial market often focuses on 'energy efficiency and control strategy fulfillment.' Strategies such as occupancy sensing and daylight harvesting can significantly reduce ineffective lighting time, making dimming and control compatibility of driver power supplies a value proposition rather than an option. In terms of product structure, industrial drivers are evolving towards 'connectivity and maintainability': stronger dimming compatibility, more comprehensive driver parameter configuration and consistency management, and standardized interfaces and rapid installation for project delivery. Short-term risks stem from cyclical fluctuations in industrial capital expenditure and price pressures caused by homogenization in the low-to-mid-range market; however, in the medium to long term, industrial lighting is shifting from simple replacement to 'energy saving and management integration,' which will continuously increase the penetration rate and premium space of mid-to-high-end drivers in system solutions.

LP Information, Inc. (LPI) ' newest research report, the "Industrial LED Drivers Industry Forecast" looks at past sales and reviews total world Industrial LED Drivers sales in 2025, providing a comprehensive analysis by region and market sector of projected Industrial LED Drivers sales for 2026 through 2032. With Industrial LED Drivers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial LED Drivers industry.

This Insight Report provides a comprehensive analysis of the global Industrial LED Drivers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Industrial LED Drivers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial LED Drivers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial LED Drivers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial LED Drivers.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial LED Drivers market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

High Power

Medium Power

Segmentation by Output Regulation:

Constant Current

Constant Voltage

Segmentation by Sales Channel:

Direct Sales

Distribution

Segmentation by Application:

Warehousing and Logistics

Factory Workshops

Cold Chain and Special Environments

Facilities and Basic Industries

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Philips

Tridonic

Delta Electronics

TCI

ams-OSRAM AG

Signify

Advanced Energy

Fulham

RECOM Power

TOPWAY

Eaglerise Electric

Upowertek

Powerland

Shenzhen SOSEN Electronics Co.,Ltd.

MEAN WELL

Inventronics

Shenzhen MOSO Power Supply Technology Company Limited

Lifud Technology Co., Ltd.

Donepower

Fahold

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial LED Drivers market?

What factors are driving Industrial LED Drivers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial LED Drivers market opportunities vary by end market size?

How does Industrial LED Drivers break out by Type, by Application?

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