

# Global Industrial IoT (IIoT) Business Solutions Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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The global Industrial IoT (IIoT) Business Solutions market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Industrial IoT (IIoT) Business Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Industrial IoT (IIoT) Business Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Industrial IoT (IIoT) Business Solutions is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Industrial IoT (IIoT) Business Solutions players cover Siemens, GE, SAP, ABB, Bosch, IBM, Intel, Rockwell Automation and Emerson, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

IIoT is the Industrial Internet of Things. This is a network of smart devices with their computing capabilities, connected to industry-level data collection, monitoring, exchange, and analysis systems. Industrial Internet of Things is a part or can be said to be a subset of Internet of Things, Using IIoT, business decisions can be made more quickly and accurately. IIoT also helps companies grow by understanding business processes in a better way and making them more efficient. The main focus of IIoT is on

industrial applications such as manufacturing, energy, oil and gas, construction, and agriculture. Industrial IoT (IIoT) solutions are used to support operations like equipment monitoring and maintenance, production process planning, control, and optimization via gathering, real-time processing, and analyzing sensor-generated data. It delivers IIoT solutions for asset tracking, machine monitoring, predictive maintenance.

LPI (LP Information)' newest research report, the “Industrial IoT (IIoT) Business Solutions Industry Forecast” looks at past sales and reviews total world Industrial IoT (IIoT) Business Solutions sales in 2022, providing a comprehensive analysis by region and market sector of projected Industrial IoT (IIoT) Business Solutions sales for 2023 through 2029. With Industrial IoT (IIoT) Business Solutions sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial IoT (IIoT) Business Solutions industry.

This Insight Report provides a comprehensive analysis of the global Industrial IoT (IIoT) Business Solutions landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial IoT (IIoT) Business Solutions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Industrial IoT (IIoT) Business Solutions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial IoT (IIoT) Business Solutions and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial IoT (IIoT) Business Solutions.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial IoT (IIoT) Business Solutions market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On-Premise

### Segmentation by application

Manufacturing

Energy

Oil

Gas

Construction

Agriculture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

GE

SAP

ABB

Bosch

IBM

Intel

Rockwell Automation

Emerson

Software AG

Oracle

Schneider Electric

AVEVA

SolutionsPT

ScienceSoft

Cisco

PTC

Toshiba

Hitachi

Microsoft

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