

Global Industrial IGBT Power Device Market Growth 2025-2031

<https://marketpublishers.com/r/G3EAF06C2A88EN.html>

Date: February 2025

Pages: 107

Price: US\$ 3,660.00 (Single User License)

ID: G3EAF06C2A88EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Industrial IGBT Power Device market size is predicted to grow from US\$ 7525 million in 2025 to US\$ 16610 million in 2031; it is expected to grow at a CAGR of 14.1% from 2025 to 2031.

IGBTs are known for their ability to efficiently switch high currents and voltages, making them essential components in power conversion systems. As industries strive for increased energy efficiency, the demand for more efficient power devices like IGBTs has grown. They are used in motor drives, inverters, converters, and Others applications where efficient power conversion is critical.

LP Information, Inc. (LPI) ' newest research report, the "Industrial IGBT Power Device Industry Forecast" looks at past sales and reviews total world Industrial IGBT Power Device sales in 2024, providing a comprehensive analysis by region and market sector of projected Industrial IGBT Power Device sales for 2025 through 2031. With Industrial IGBT Power Device sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Industrial IGBT Power Device industry.

This Insight Report provides a comprehensive analysis of the global Industrial IGBT Power Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Industrial IGBT Power Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position

in an accelerating global Industrial IGBT Power Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Industrial IGBT Power Device and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Industrial IGBT Power Device.

This report presents a comprehensive overview, market shares, and growth opportunities of Industrial IGBT Power Device market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Discrete IGBT

IGBT Module

Segmentation by Application:

Transportation

Power Engineering

Renewable Energy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Infineon

Mitsubishi Electric

Fuji Electric

ON Semiconductor

STMicroelectronics

Hitachi

Semikron

Danfoss

ROHM

Vincotech

Renesas

Toshiba

Key Questions Addressed in this Report

What is the 10-year outlook for the global Industrial IGBT Power Device market?

What factors are driving Industrial IGBT Power Device market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Industrial IGBT Power Device market opportunities vary by end market size?

How does Industrial IGBT Power Device break out by Type, by Application?

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